

## Amendments to Legislation

### Notice of Amendments to Legislation

#### Notice of Amendments to Legislation July 2023

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [147 \(/node/26018\)](#) and [150 \(/node/26044\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **August 1, 2023**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 357\) 2023 \(/node/26070\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_13.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 358\) 2023 \(/node/26071\)](#), which repeals and replaces the Conduct of Business Module (COB) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_COB\\_5.pdf\)](#) for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 359\) 2023 \(/node/26072\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_AMI\\_3.pdf\)](#) for the detailed amendments).

#### AND

The DFSA Board made the following Rulemaking Instrument to come into force on **January 1, 2024**

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 360\) 2023 \(/node/26074\)](#), which will repeal and replace the version of the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIB\\_-\\_1\\_Jan\\_2024.pdf\)](#) for the detailed amendments);
- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 361\) 2023 \(/node/26075\)](#), which will repeal and replace the General Module (GEN) of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_GEN\\_-\\_1\\_Jan\\_2024.pdf\)](#) for the detailed amendments);
- [AUDITOR MODULE \(AUD\) RULE-MAKING INSTRUMENT \(No. 362\) 2023 \(/node/26076\)](#), which will repeal and replace the Auditor Module (AUD) of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_AUD\\_-\\_1\\_Jan\\_2024.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 363\) 2023 \(/node/26077\)](#), which will repeal and replace the Conduct of Business Module (COB) of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 7 \(/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_COB\\_-\\_1\\_Jan\\_2024.pdf\)](#) for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 364\) 2023 \(/node/26078\)](#), which will repeal and replace the Authorised Market Institutions (AMI) module of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 8 \(/sites/default/files/net\\_file\\_store/Appendix\\_8\\_Amendments\\_to\\_AMI\\_-\\_1\\_Jan\\_2024.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

11 July 2023

Notice of Amendments to Legislation May 2023

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. 148 (<https://dfsae.thomsonreuters.com/rulebook/consultation-paper-no-148-regulation-family-offices>) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **June 1, 2023**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 353\) 2023 \(/node/26050\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_12.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 354\) 2023 \(/node/26051\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GLO\\_3.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 355\) 2023 \(/node/26052\)](#), which repeals and replaces the Conduct of Business Module (COB) of the DFSA Rulebook with an updated version (see [appendix 3 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_COB\\_4.pdf\)](#) for the detailed amendments);
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 356\) 2023 \(/node/26053\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_AML\\_1.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(https://dfsae.thomsonreuters.com/rulebook/amendments-legislation\)](https://dfsae.thomsonreuters.com/rulebook/amendments-legislation)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

11 May 2023

Notice of Amendments to Legislation March 2023

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. 145 ([/node/25985](#)) and 146 ([/node/25984](#)) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **April 1, 2023**

- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 346\) 2023 \(/node/26020\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_AMI\\_0.pdf\)](#) for the detailed amendments);
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 347\) 2023 \(/node/26021\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_AML\\_0.pdf\)](#) for the detailed amendments);
- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 348\) 2023 \(/node/26022\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GEN\\_3.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 349\) 2023 \(/node/26023\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIB\\_7.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INSURANCE BUSINESS MODULE \(PIN\) \(No. 350\) 2023 \(/node/26024\)](#), which repeals and replaces the Prudential –Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_PIN.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 351\) 2023 \(/node/26025\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_GLO\\_1.pdf\)](#) for the detailed amendments).

**AND:**

The DFSA Board made the following Rulemaking Instrument to come into force on **January 1, 2024**

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 352\) 2023 \(/node/26028\)](#), which will repeal and replace the version of the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook in force as at 31 December 2023 with an updated version (see [appendix 7 \(/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_PIB\\_1\\_January\\_2024.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfsae.thomsonreuters.com/rulebook/amendments-legislation\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

3 March 2023

Notice of Amendments to Legislation December 2022

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. 144 ([https://dfsae.thomsonreuters.com/rulebook/consultation-paper-no-144-miscellaneous-changes](#)) the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

**TAKE NOTICE THAT:**

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**January 1, 2023**)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 339\) 2022 \(/node/25989\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_8.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 340\) 2022 \(/node/25991\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_CIR\\_1.pdf\)](#) for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 341\) 2022 \(/node/25992\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_AMI\\_1.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 342\) 2022 \(/node/25993\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_COB\\_2.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 343\) 2022 \(/node/25994\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_PIB\\_1.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 344\) 2022 \(/node/25995\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_FER\\_1.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 345\) 2022 \(/node/25996\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 7 \(/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_MKT\\_1.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfsae.thomsonreuters.com/rulebook/amendments-legislation\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

7 December 2022

Notice of Amendments to Legislation November 2022

## TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 13 October 2022 enacted the DIFC Laws Amendment Law, DIFC Law No. 5 of 2022 to come into force on the 28th business day after the date of enactment.

To view the changes made to the DFSA Laws, please consult the amendment law which is published on the "[Amendments to Legislation \(/node/25956\)](#)" section of the DFSA website.

## AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the above Law comes into force (**November 22, 2022**)

- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 338\) 2022 \(/node/25951\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_AML\\_0.pdf\)](#) for the detailed amendments);

## FURTHER TAKE NOTICE THAT:

The Chief Executive made the following Guidance Instruments to come into effect on **22 November 2022**

- [GENERAL MODULE \(GEN\) GUIDANCE INSTRUMENT \(NO. 13\) 2022 \(/node/25953\)](#), which adds new Guidance in the General (GEN) module (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GEN\\_2.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) GUIDANCE INSTRUMENT \(NO. 14\) 2022 \(/node/25955\)](#), which adds new Guidance in the Markets Rules (MKT) module (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_MKT\\_0.pdf\)](#) for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) GUIDANCE INSTRUMENT \(NO. 15\) 2022 \(/node/25957\)](#), which adds new Guidance in the Representative Office (REP) module (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_REP\\_0.pdf\)](#) for the detailed amendments)

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(https://dfsae.thomsonreuters.com/rulebook/amendments-legislation\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

4 November 2022

Notice of Amendments to Legislation October 2022

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. 143 (<https://dfsae.thomsonreuters.com/rulebook/consultation-paper-no-143-regulation-crypto-tokens>) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

## TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 13 October 2022 enacted the DIFC Laws Amendment Law, DIFC Law No. 4 of 2022 to come into force on 1 November 2022.

To view the changes made to the Regulatory Law 2004 and the Markets Law 2012, please consult the amendment law which is published on the "[Amendments to Legislation \(/node/25667\)](#)" section of the DFSA website.

## AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**November 1, 2022**)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 328\) 2021 \(/node/25669\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_7.pdf\)](#) for the detailed amendments);

- **CONDUCT OF BUSINESS MODULE (COB) RULE-MAKING INSTRUMENT (No. 329) 2021 (/node/25670)**, which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_COB\\_3.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_2_Amendments_to_COB_3.pdf) for the detailed amendments);
- **COLLECTIVE INVESTMENT RULES (CIR) RULE-MAKING INSTRUMENT (No. 330) 2021 (/node/25671)**, which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 3 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_CIR\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_3_Amendments_to_CIR_0.pdf) for the detailed amendments);
- **GLOSSARY MODULE (GLO) RULE-MAKING INSTRUMENT (No. 331) 2021 (/node/25672)**, which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 4 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_GLO\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_4_Amendments_to_GLO_0.pdf) for the detailed amendments);
- **MARKETS RULES (MKT) RULE-MAKING INSTRUMENT (No. 332) 2021 (/node/25674)**, which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 5 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_MKT\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_5_Amendments_to_MKT_0.pdf) for the detailed amendments);
- **AUTHORISED MARKET INSTITUTIONS MODULE (AMI) INSTRUMENT (No. 333) 2021 (/node/25675)**, which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 6 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_AMI.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_6_Amendments_to_AMI.pdf) for the detailed amendments);
- **ISLAMIC FINANCE RULES (IFR) RULE-MAKING INSTRUMENT (No. 334) 2021 (/node/25676)**, which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 7 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_IFR\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_7_Amendments_to_IFR_0.pdf) for the detailed amendments);
- **PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE (PIB) RULE-MAKING INSTRUMENT (No. 335) 2021 (/node/25677)**, which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 8 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_8\\_Amendments\\_to\\_PIB\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_8_Amendments_to_PIB_0.pdf) for the detailed amendments);
- **FEES MODULE (FER) RULE-MAKING INSTRUMENT (No. 336) 2021 (/node/25678)**, which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 9 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_9\\_Amendments\\_to\\_FER.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_9_Amendments_to_FER.pdf) for the detailed amendments);
- **ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE (AML) INSTRUMENT (No. 337) 2021 (/node/25679)**, which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 10 \(https://dfsae.thomsonreuters.com/sites/default/files/net\\_file\\_store/Appendix\\_10\\_Amendments\\_to\\_AML\\_0.pdf\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_10_Amendments_to_AML_0.pdf) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfsae.thomsonreuters.com/rulebook/amendments-legislation\)](https://dfsae.thomsonreuters.com/rulebook/amendments-legislation)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

18 October 2022

Notice of Amendments to Legislation May 2022

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [142 \(/node/25529\)](https://dfsae.thomsonreuters.com/sites/default/files/net_file_store/Appendix_1_Amendments_to_CIR_1.pdf) the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**June 1, 2022**)

- **COLLECTIVE INVESTMENT RULES (CIR) RULE-MAKING INSTRUMENT (No. 323) 2022 (/node/25606)**, which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_CIR\\_1.pdf\)](https://sites/default/files/net_file_store/Appendix_1_Amendments_to_CIR_1.pdf) for the detailed amendments);
- **GENERAL MODULE (GEN) RULE-MAKING INSTRUMENT (No. 324) 2022 (/node/25605)**, which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 2](#) for the detailed amendments);

[\(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GEN\\_1.pdf\)](#) for the detailed amendments);

- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 325\) 2022 \(/node/25604\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GLO\\_3.pdf\)](#) for the detailed amendments);

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 326\) 2022 \(/node/25603\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIB\\_5.pdf\)](#) for the detailed amendments);

- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 327\) 2022 \(/node/25602\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_FER\\_2.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfs.aen.thomsonreuters.com/rulebook/amendments-legislation\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

19 May 2022

Notice of Amendments to Legislation March 2022

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [141 \(/node/25274\)](#) the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### **TAKE NOTICE THAT:**

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 28 February 2022 enacted the Regulatory Law Amendment Law, DIFC Law No. 1 of 2022 to come into force on the 28th business day after the date of enactment.

To view the changes made to the Regulatory Law 2004, please consult the amendment law which is published on the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website.

#### **AND**

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**April 7, 2022**)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 318\) 2021 \(/node/25551\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_5.pdf\)](#) for the detailed amendments);

- [AUDITOR MODULE \(AUD\) INSTRUMENT \(No. 319\) 2021 \(/node/25552\)](#), which repeals and replaces the Auditor Module (AUD) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_AUD.pdf\)](#) for the detailed amendments);

- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 320\) 2021 \(/node/25554\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_AMI.pdf\)](#) for the detailed amendments);

- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 321\) 2021 \(/node/25553\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfs.aen.thomsonreuters.com/rulebook/amendments-legislation\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

16 March 2022

Notice of Amendments to Legislation December 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [139 \(/node/25264\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **January 1, 2022**

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 322\) 2021 \(/node/25521\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_PIB\\_0.pdf\)](#) for the detailed amendments)

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

7 December 2021

Notice of Amendments to Legislation September 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [138 \(/node/25058\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 14 September 2021 enacted the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 to come into force on the 28th business day after the date of enactment.

To view the changes made to the Regulatory Law 2004 and the Markets Law 2012, please consult the amendment law which is published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website.

#### AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**October 25, 2021**)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 309\) 2021 \(/node/25365\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_4.pdf\)](#) for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 310\) 2021 \(/node/25366\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_AMI.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 311\) 2021 \(/node/25367\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_COB\\_1.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 312\) 2021 \(/node/25368\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIB\\_2.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 313\) 2021 \(/node/25369\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 314\) 2021 \(/node/25370\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_CIR\\_0.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 315\) 2021 \(/node/25371\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 7](#)

[\(/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_FER\\_0.pdf\)](#) for the detailed amendments);

- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 316\) 2021 \(/node/25372\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 8 \(/sites/default/files/net\\_file\\_store/Appendix\\_8\\_Amendments\\_to\\_GLO\\_0.pdf\)](#) for the detailed amendments);

- [ISLAMIC FINANCE RULES \(IFR\) RULE-MAKING INSTRUMENT \(No. 317\) 2021 \(/node/25373\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/sites/default/files/net\\_file\\_store/Appendix\\_9\\_Amendments\\_to\\_IFR.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

22 September 2021

Notice of Amendments to Legislation September 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [135 \(/node/24990\)](#) and [140 \(/node/25265\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **September 1, 2021**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENTS \(No. 297 \(/node/25302\) and 305\) 2021 \(/node/25306\)](#), which repeal and replace the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_3.pdf\)](#) for the detailed amendments);

- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 298\) 2021 \(/node/25303\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GLO\\_1.pdf\)](#) for the detailed amendments);

- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 299\) 2021 \(/node/25304\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_COB\\_0.pdf\)](#) for the detailed amendments);

- [REPRESENTATIVE OFFICE MODULE \(REP\) RULE-MAKING INSTRUMENT \(No. 300\) 2021 \(/node/25305\)](#), which repeals and replaces the Representative Office Module (REP) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_REP.pdf\)](#) for the detailed amendments); and

- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 306\) 2021 \(/node/25307\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments);

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 307\) 2021 \(/node/25308\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Appendix\\_6\\_Amendments\\_to\\_PIB\\_0.pdf\)](#) for the detailed amendments);

- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 308\) 2021 \(/node/25309\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 7 \(/sites/default/files/net\\_file\\_store/Appendix\\_7\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

22 August 2021

Notice of Amendments to Legislation August 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [137 \(/node/24993\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant



**TAKE NOTICE THAT:**

The DFSA Board made the following Rulemaking Instruments to come into force on **September 1, 2021**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 301\) 2021 \(/node/25275\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_2.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 302\) 2021 \(/node/25276\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_COB\\_2.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 303\) 2021 \(/node/25278\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GLO\\_1.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 304\) 2021 \(/node/25277\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIB\\_1.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

22 August 2021

Notice of Amendments to Legislation April 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [131 \(/node/24588\)](#) the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

**TAKE NOTICE THAT:**

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 3 March 2021 enacted the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 to come into force on the 28<sup>th</sup> business day after the date of enactment.

To view the changes made to the Regulatory Law 2004, please consult the amendment law which is published on the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website.

**AND**

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**April 12, 2021**)

- [RECOVERY AND RESOLUTION RULES \(RAR\) RULE-MAKING INSTRUMENT \(No. 283\) 2021 \(/node/25064\)](#), which makes the Recovery and Resolution Rulebook (RAR) of the DFSA Rulebook (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Recovery\\_and\\_Resolution\\_Rulebook.pdf\)](#) for the new RAR module);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 284\) 2021 \(/node/25065\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GLO\\_0.pdf\)](#) for the detailed amendments);
- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 285\) 2021 \(/node/25066\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GEN\\_0.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 286\) 2021 \(/node/25067\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_MKT\\_0.pdf\)](#) for the detailed amendments); and
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 287\) 2021 \(/node/25068\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_AMI.pdf\)](#) for the detailed amendments)

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

04 April 2021

## Notice of Amendments to Legislation March 2021

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [132 \(/node/24920\)](#) and [134 \(/node/24986\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **April 1, 2021**

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 293\) 2021 \(/node/25045\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_PIB.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) RULE-MAKING INSTRUMENT \(No. 294\) 2021 \(/node/25046\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_IFR.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 295\) 2021 \(/node/25047\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GLO\\_0.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INSURANCE BUSINESS MODULE \(PIN\) \(No. 296\) 2021 \(/node/25048\)](#), which repeals and replaces the Prudential –Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIN.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

10 March 2021

## Notice of Amendments to Legislation December 2020

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [136 \(/node/24987\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **February 1, 2021**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 288\) 2020 \(/node/24994\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GEN\\_1.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 289\) 2020 \(/node/24995\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_COB\\_1.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) RULE-MAKING INSTRUMENT \(No. 290\) 2020 \(/node/24996\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_IFR\\_0.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 291\) 2020 \(/node/24997\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);

• [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 292\) 2020 \(/node/24998\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2922020-general-module-gen-rule-making-instrument-no-292-2020), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_GLO\\_0.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

23 December 2020

## Notice of Amendments to Legislation October 2020

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [133 \(https://dfsaeen.thomsonreuters.com/rulebook/consultation-paper-no-133-venture-capital\)](#), the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **November 1, 2020**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 278\) 2020 \(/https://dfsaeen.thomsonreuters.com/rulebook/rmi2782020-general-module-gen-rule-making-instrument-no-278-2020\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2782020-general-module-gen-rule-making-instrument-no-278-2020), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_GENNov2020.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 279\) 2020 \(/https://dfsaeen.thomsonreuters.com/rulebook/rmi2792020-collective-investment-rules-cir-rule-making-instrument-no-279-2020\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2792020-collective-investment-rules-cir-rule-making-instrument-no-279-2020), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_CIRNov2020.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 280\) 2020 \(/https://dfsaeen.thomsonreuters.com/rulebook/rmi2802020-glossary-module-glo-rule-making-instrument-no-280-2020\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2802020-glossary-module-glo-rule-making-instrument-no-280-2020), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_GLONov2020.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 281\) 2020 \(/https://dfsaeen.thomsonreuters.com/rulebook/rmi2812020-prudential-investment-insurance-intermediation-and-banking-business-module-pib\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2812020-prudential-investment-insurance-intermediation-and-banking-business-module-pib), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_PIBNov2020.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 282\) 2020 \(/https://dfsaeen.thomsonreuters.com/rulebook/rmi2822020-fees-module-fer-rule-making-instrument-no-282-2020\)](https://dfsaeen.thomsonreuters.com/rulebook/rmi2822020-fees-module-fer-rule-making-instrument-no-282-2020), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_FERNov2020.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(https://dfsaeen.thomsonreuters.com/rulebook/amendments-legislation\)](#)” section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

28 October 2020

## Notice of Amendments to Legislation March 2020

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [125 \(https://dfsaeen.thomsonreuters.com/rulebook/consultation-paper-no-125-proposal-money-services\)](#), [129 \(https://dfsaeen.thomsonreuters.com/rulebook/consultation-paper-no-129-sme-listing-regime\)](#) and [130 \(https://dfsaeen.thomsonreuters.com/rulebook/consultation-paper-no-130-miscellaneous\)](#) the DFSA Board, after due consideration of consultees’ comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **April 1, 2020**

- **GENERAL MODULE (GEN) RULE-MAKING INSTRUMENT (No. 266) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2662020-general-module-gen-rule-making-instrument-no-266-2020>), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_1\\_Amendments\\_to\\_GENMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_1_Amendments_to_GENMar2020.pdf)) for the detailed amendments);
- **CONDUCT OF BUSINESS MODULE (COB) RULE-MAKING INSTRUMENT (No. 267) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2672020-conduct-business-module-cob-rule-making-instrument-no-267-2020>), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_2\\_Amendments\\_to\\_COBMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_2_Amendments_to_COBMar2020.pdf)) for the detailed amendments);
- **FEES MODULE (FER) RULE-MAKING INSTRUMENT (No. 268) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2682020-fees-module-fer-rule-making-instrument-no-268-2020>), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 3](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_3\\_Amendments\\_to\\_FERMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_3_Amendments_to_FERMar2020.pdf)) for the detailed amendments);
- **GLOSSARY MODULE (GLO) RULE-MAKING INSTRUMENT (No. 269) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2692020-glossary-module-glo-rule-making-instrument-no-269-2020>), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 4](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_4\\_Amendments\\_to\\_GLOMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_4_Amendments_to_GLOMar2020.pdf)) for the detailed amendments);
- **PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE (PIB) RULE-MAKING INSTRUMENT (No. 270) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2702020-prudential-investment-insurance-intermediation-and-banking-business-module-pib>), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 5](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_5\\_Amendments\\_to\\_PIBMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_5_Amendments_to_PIBMar2020.pdf)) for the detailed amendments);
- **ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE (AML) INSTRUMENT (No. 271) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2712020-anti-money-laundering-counter-terrorist-financing-and-sanctions-module-aml-rule>), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 6](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_6\\_Amendments\\_to\\_AMLMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_6_Amendments_to_AMLMar2020.pdf)) for the detailed amendments);
- **AUDITOR MODULE (AUD) INSTRUMENT (No. 272) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2722020-auditor-module-aud-rule-making-instrument-no-272-2016>), which repeals and replaces the Auditor Module (AUD) of the DFSA Rulebook with an updated version (see [appendix 7](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_7\\_Amendments\\_to\\_AUDMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_7_Amendments_to_AUDMar2020.pdf)) for the detailed amendments);
- **MARKETS RULES (MKT) RULE-MAKING INSTRUMENT (No. 273) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2732020-markets-rules-mkt-rule-making-instrument-no-273-2020>), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 8](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_8\\_Amendments\\_to\\_MKTMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_8_Amendments_to_MKTMar2020.pdf)) for the detailed amendments);
- **ISLAMIC FINANCE RULES (IFR) RULE-MAKING INSTRUMENT (No. 274) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2742020-islamic-finance-rules-ifr-rule-making-instrument-no-274-2020>), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 9](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_9\\_Amendments\\_to\\_IFRMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_9_Amendments_to_IFRMar2020.pdf)) for the detailed amendments);
- **COLLECTIVE INVESTMENT RULES (CIR) RULE-MAKING INSTRUMENT (No. 275) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2752020-collective-investment-rules-cir-rule-making-instrument-no-275-2020>), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 10](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_10\\_Amendments\\_to\\_CIRMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_10_Amendments_to_CIRMar2020.pdf)) for the detailed amendments);
- **TAKEOVER RULES MODULE (TKO) INSTRUMENT (No. 276) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2762020-takeover-rules-module-tko-rule-making-instrument-no-276-2020>), which repeals and replaces the Takeover Rules (TKO) module of the DFSA Rulebook with an updated version (see [appendix 11](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_11\\_Amendments\\_to\\_TKOMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_11_Amendments_to_TKOMar2020.pdf)) for the detailed amendments); and
- **PRUDENTIAL – INSURANCE BUSINESS MODULE (PIN) (No. 277) 2020** (<https://dfsae.thomsonreuters.com/rulebook/rmi2772020-prudential-insurance-business-module-pin-rule-making-instrument-no-277-2020>), which repeals and replaces the Prudential –Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 12](#) ([/sites/default/files/net\\_file\\_store/Notice\\_of\\_Ammendments\\_Appendix\\_12\\_Amendments\\_to\\_PINMar2020.pdf](/sites/default/files/net_file_store/Notice_of_Ammendments_Appendix_12_Amendments_to_PINMar2020.pdf)) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation](https://dfsae.thomsonreuters.com/rulebook/amendments-legislation)" (<https://dfsae.thomsonreuters.com/rulebook/amendments-legislation>)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

5 March 2020

## Notice of Amendments to Legislation January 2020

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper No. [128 \(/node/24387\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 7 January 2020 enacted the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 to come into force on the 5th business day after the date of enactment.

To view the changes made to the Regulatory Law 2004, please consult the amendment law which is published on the "Amendments to Legislation" section of the DFSA website.

### AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (January 14, 2020)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 260\) 2019 \(/node/24426\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 1\\_Amendments to GEN.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 261\) 2019 \(/node/24432\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 2\\_Amendments to COB.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 262\) 2019 \(/node/24428\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 3 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 3\\_Amendments to GLO.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 263\) 2019 \(/node/24429\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 4\\_Amendments to PIB.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 264\) 2019 \(/node/24430\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 5 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 5\\_Amendments to FER.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 265\) 2019 \(/node/24431\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 6 \(/sites/default/files/net\\_file\\_store/Notice of Amendments\\_Appendix 6\\_Amendments to CIR.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

13 January 2020

## Notice of Amendments to Legislation December 2019

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [122 \(/node/23986\)](#) and [127 \(/node/24375\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally

proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on 1 January 2020

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 241\) 2019 \(/node/24410\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GEN\\_1.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 259\) 2019 \(/node/24417\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_COB\\_1.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

19 December 2019

Notice of Amendments to Legislation December 2019

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper [No. 121 \(/node/24016\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 14 November 2019 enacted the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 to come into force on **29 December 2019**.

To view the changes made to the Collective Investment Law 2010, please consult the amendment law which is published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website.

**AND**

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**29 December 2019**)

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 247\) 2019 \(/node/24411\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GENDec19.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) RULE-MAKING INSTRUMENT \(No. 248\) 2019 \(/node/24412\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) RULE-MAKING INSTRUMENT \(No. 249\) 2019 \(/node/24413\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_IFR.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 250\) 2019 \(/node/24414\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_PIB.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 251\) 2019 \(/node/24415\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_GLODec19.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 252\) 2019 \(/node/24416\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

19 December 2019

## Notice of Amendments to Legislation June 2019

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper [No. 124 \(/node/23987\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

The DFSA Board also amended the AML module of the Rulebook to make various minor and consequential amendments to update or correct references that are no longer correct due to the entry into force of new Federal AML legislation.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 July 2019**

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 253\) 2019 \(/node/24322\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GEN260619.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 254\) 2019 \(/node/24323\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_COB260619.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 255\) 2019 \(/node/24324\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 256\) 2019 \(/node/24325\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 257\) 2019 \(/node/24326\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments); and
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 258\) 2019 \(/node/24327\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

27 June 2019

## Notice of Amendments to Legislation February 2019

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers [No. 122 \(/node/23986\)](#) and [123 \(/node/23941\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **25 February 2019**

- [FUND PROTOCOL RULES \(FPR\) RULE-MAKING INSTRUMENT \(No. 233\) 2019 \(/node/24048\)](#), which makes the Fund Protocol Rules (FPR) of the DFSA Rulebook (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_FPR20219.pdf\)](#) for the new FPR module);
- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 234\) 2019 \(/node/24049\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_GEN20219.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 235\) 2019 \(/node/24050\)](#), which repeals and replaces the Collective Investment Rules (CIR) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_CIR20219.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 236\) 2019 \(/node/24051\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_GLO20219.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 237\) 2019 \(/node/24052\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_FER20219.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 238\) 2019 \(/node/24053\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_MKT20219.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) RULE-MAKING INSTRUMENT \(No. 239\) 2019 \(/node/24054\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_7\\_Amendments\\_to\\_COB20219.pdf\)](#) for the detailed amendments); and
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 240\) 2019 \(/node/24055\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_8\\_Amendments\\_to\\_PIB20219.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

20 February 2019

Notice of Amendments to Legislation December 2018

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Paper [No. 115 \(/node/23663\)](#), the DFSA Board after due consideration of consultees comments, recommended to His Highness Sheikh Maktoum Bin Mohammed Bin Rashid Al Maktoum, the President of the DIFC that amendments be made to the Collective Investment Law 2010. The DFSA Board also made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 5 November 2018 enacted the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 to come into force on 18 December 2018. To view the changes made to the Collective Investment Law 2010, please consult the amendment law which is published on the "Amendments to Legislation" section of the DFSA website.

AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**18 December 2018**)

- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 218\) 2018 \(/node/23496\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 219\) 2018 \(/node/23947\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) \(No. 220\) 2018 \(/node/23948\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_IFR.pdf\)](#) for



the detailed amendments);

- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 221\) 2018 \(/node/23949\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments); and
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 222\) 2018 \(/node/23950\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Appendix\\_5\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

10 December 2018

Notice of Amendments to Legislation October 2018

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [118 \(/node/23797\)](#) and [120 \(/node/23818\)](#), the DFSA Board after due consideration of consultees comments, recommended to His Highness Sheikh Maktoum Bin Mohammed Bin Rashid Al Maktoum, the President of the DIFC that amendments be made to the Regulatory Law 2004. The DFSA Board also made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 19 September 2018 enacted the Regulatory Law Amendment Law, DIFC Law No. 6 of 2018 to come into force on **29 October 2018**.

To view the changes made to the Regulatory Law 2004, please consult the amendment law which is published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website.

AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the Law comes into force (**29 October 2018**)

- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 223\) 2018 \(/node/23856\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 224\) 2018 \(/node/23857\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments);
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS MODULE \(AML\) INSTRUMENT \(No. 231\) 2018 \(/node/23858\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Appendix\\_3\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) \(No. 232\) 2018 \(/node/23859\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Appendix\\_4\\_Amendments\\_to\\_COB.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

1 October 2018

Notice of Amendments to Legislation July 2018

Following the ending of the consultation period on a number of proposed legislative changes that were set out in [Consultation Paper No. 117 \(/node/23808\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 August 2018**.

- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 225\) 2018 \(/node/23833\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) \(No. 226\) 2018 \(/node/23834\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_COB.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 227\) 2018 \(/node/23835\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_PIB.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 228\) 2018 \(/node/23836\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments);
- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 229\) 2018 \(/node/23838\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_GEN.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 230\) 2018 \(/node/23837\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

19 July 2018

Notice of Amendments to Legislation February 2018

Following the ending of the consultation period on a number of proposed legislative changes that were set out in [Consultation Paper No. 116 \(/node/23647\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 April 2018**.

- [GENERAL MODULE \(GEN\) RULE-MAKING INSTRUMENT \(No. 211\) 2018 \(/node/23801\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GEN\\_118.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) RULE-MAKING INSTRUMENT \(No. 212\) 2018 \(/node/23802\)](#), which repeals and replaces the Markets Rules (MKT) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments);
- [PRICE STABILISATION MODULE \(PRS\) RULE-MAKING INSTRUMENT \(No. 213\) 2018 \(/node/23803\)](#), which repeals and replaces the Price Stabilisation Module (PRS) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_PRS.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) RULE-MAKING INSTRUMENT \(No. 214\) 2018 \(/node/23804\)](#), which repeals and replaces the Fees Module (FER) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING BUSINESS MODULE \(PIB\) RULE-MAKING INSTRUMENT \(No. 215\) 2018 \(/node/23805\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation

and Banking Business Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_PIB\\_118.pdf\)](#) for the detailed amendments);

- [REPRESENTATIVE OFFICE MODULE \(REP\) RULE-MAKING INSTRUMENT \(No. 216\) 2018 \(/node/23806\)](#), which repeals and replaces the Representative Office Module (REP) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_REP.pdf\)](#) for the detailed amendments); and
- [GLOSSARY MODULE \(GLO\) RULE-MAKING INSTRUMENT \(No. 217\) 2018 \(/node/23807\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_7\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

27 February 2018

Notice of Amendments to Legislation November 2017

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. 113 ([/node/23487](#)) and 114 ([/node/23488](#)) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 January 2018**.

- [PRUDENTIAL – INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) \(No. 209\) 2017 \(/node/23665\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see appendices 1 ([/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_PIB\\_Capital.pdf](#)) and 3 ([/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_PIB\\_Liquidity.pdf](#)) for the detailed amendments); and
- [ISLAMIC FINANCE RULES \(IFR\) \(No. 210\) 2017 \(/node/23666\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_IFR\\_Capital.pdf\)](#) for the detailed amendments).
- The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

1 November 2017

Notice of Amendments to Legislation July 2017

Following the ending of the consultation period on a number of proposed legislative changes that were set out in [Consultation Paper No. 110 \(/node/23418\)](#) the DFSA Board, after due consideration of consultees' comments — please refer to the [DFSA Feedback Statement \(/node/23500\)](#) on the public comments received — made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 January 2018**:

- [FEES MODULE \(FER\) INSTRUMENT \(No. 207\) 2017 \(/node/23497\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) \(No. 208\) 2017 \(/node/23498\)](#), which repeals and replaces the Prudential – Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_PIB.pdf\)](#) for the detailed amendments);

- **PRUDENTIAL — INSURANCE BUSINESS MODULE (PIN) (No. 199) 2017** ([/node/23496](#)), which repeals and replaces the Prudential –Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_to\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_PIN.pdf\)](#) for the detailed amendments);

- **RECOGNITION (REC) INSTRUMENT (No. 200) 2017** ([/node/23495](#)), which repeals and replaces the Recognition (REC) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_REC.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

4 July 2017

Notice of Amendments to Legislation June 2017

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [109 \(/node/23416\)](#) and [111 \(/node/23421\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### **TAKE NOTICE THAT:**

The DFSA Board made the following Rulemaking Instruments to come into force on **1 August 2017**

- **GENERAL MODULE (GEN) (No. 201) 2017** ([/node/23479](#)), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_GEN.pdf\)](#) for the detailed amendments);
- **CONDUCT OF BUSINESS MODULE (COB) (No. 202) 2017** ([/node/23480](#)), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_COB.pdf\)](#) for the detailed amendments);
- **PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE (PIB) (No. 203) 2017** ([/node/23481](#)), which repeals and replaces the Prudential Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Appendix\\_3\\_PIB.pdf\)](#) for the detailed amendments);
- **FEES MODULE (FER) INSTRUMENT (No. 204) 2017** ([/node/23482](#)), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Appendix\\_4\\_FER.pdf\)](#) for the detailed amendments);
- **GLOSSARY MODULE (GLO) (No. 205) 2017** ([/node/23483](#)), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Appendix\\_5\\_GLO.pdf\)](#) for the detailed amendments);
- **MARKETS RULES MODULE (MKT) (No. 206) 2017** ([/node/23484](#)), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Appendix\\_6\\_MKT.pdf\)](#) for the detailed amendments).

#### **FURTHER TAKE NOTICE THAT:**

The DFSA board has made the following Guidance Instrument to come into effect on the **01 August 2017**

- **The CODE OF MARKET CONDUCT (CMC) GUIDANCE INSTRUMENT (NO. 12) 2017** ([/node/23485](#)), which repeals and replaces the Code of Market Conduct (CMC) module with an updated version (see [appendix 7 \(/net\\_file\\_store/Appendix\\_7\\_Code\\_of\\_Market\\_Conduct.pdf\)](#) for the detailed amendments).

The rule-making instruments the guidance instrument mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

15 June 2017

Notice of Amendments to Legislation May 2017

Following the end of the consultation period on proposed handbook changes, that were set out in [Consultation Paper 112 \(/node/23428\)](#), the Chief Executive, after due consideration of consultees comments, made amendments to the Guidance in the Rulebook, as described below. Please bear in mind that changes may have been made to the Guidance originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The Chief Executive made the following Guidance Making Instrument to come into force on **24 May 2017**:

- [GENERAL MODULE \(GEN\) GUIDANCE INSTRUMENT \(NO. 11\) 2017 \(/node/23452\)](#), which adds new Guidance in the General (GEN) module.

The amendments made to this module are outlined in [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_to\\_Notice\\_of\\_Amendments\\_Amendments\\_to\\_GEN.PDF\)](#) to this Notice for your information.

The guidance instrument mentioned above and the appendix to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant module will be replaced on the DFSA website on the date of its coming into force as described above. Earlier versions of the relevant module are to be found in the archive.

Issued

23 May 2017

Notice of Amendments to Legislation December 2016

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [106 \(/node/23176\)](#), [107 \(/node/23175\)](#), and [108 \(/node/23245\)](#) the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook and the Code of Market Conduct as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 February 2017**

- [GENERAL MODULE \(GEN\) INSTRUMENT \(No. 184\) 2016 \(/node/23265\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_GEN.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(No. 185\) 2016 \(/node/23266\)](#), which repeals and replaces the Conduct of Business Module (COB) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_COB.pdf\)](#) for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(No. 186\) 2016 \(/node/23267\)](#), which repeals and replaces the Representative Office Module (REP) of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_REP.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(No. 187\) 2016 \(/node/23268\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_GLO.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) \(No. 188\) 2016 \(/node/23269\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_PIB.pdf\)](#) for the detailed amendments);
- [AUDITOR MODULE \(AUD\) INSTRUMENT \(No. 189\) 2016 \(/node/23270\)](#), which repeals and replaces the Auditor Module (AUD) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_AUD.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) INSTRUMENT \(No. 190\) 2016 \(/node/23271\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_7\\_Amendments\\_to\\_FER.pdf\)](#) for the detailed amendments);
- [RECOGNITION \(REC\) INSTRUMENT \(No. 191\) 2016 \(/node/23272\)](#), which repeals and replaces the Recognition (REC) Module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_8\\_Amendments\\_to\\_REC.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(No. 192\) 2016 \(/node/23273\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_9\\_Amendments\\_to\\_IFR.pdf\)](#) for the detailed amendments);

- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 193\) 2016 \(/node/23274\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_10\\_Amendments\\_to\\_AMI.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) INSTRUMENT \(No. 194\) 2016 \(/node/23275\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 11 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_11\\_Amendments\\_to\\_MKT.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 195\) 2016 \(/node/23276\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 12 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_12\\_Amendments\\_to\\_CIR.pdf\)](#) for the detailed amendments);
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS Module \(AML\) INSTRUMENT \(No. 196\) 2016 \(/node/23277\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 13 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_13\\_Amendments\\_to\\_AML.pdf\)](#) for the detailed amendments);

#### **FURTHER TAKE NOTICE THAT:**

The DFSA board has made the following Guidance Instrument to come into effect on the **01 February 2017**

- The [CODE OF MARKET CONDUCT \(CMC\) GUIDANCE INSTRUMENT \(NO. 10\) 2016 \(/node/23279\)](#), which repeals and replaces the Code of Market Conduct (CMC) module with an updated version (see [appendix 14 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_14\\_Amendments\\_to\\_CMC.pdf\)](#) for the detailed amendments).

The rule-making instruments and the guidance instrument mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation](#)" ([/node/14913](#)) section of the DFSA website and the relevant modules will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

12 December 2016

Notice of Amendments to Legislation June 2016

Following the ending of the consultation period on a number of proposed legislative changes that were set out in Consultation Papers No. [103 \(/node/23011\)](#) and [105 \(/node/23111\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### **TAKE NOTICE THAT:**

The DFSA Board made the following Rulemaking Instruments to come into force on **1 August 2016**

- [GENERAL MODULE \(GEN\) INSTRUMENT \(No. 176\) 2016 \(/node/23177\)](#), which repeals and replaces the General Module (GEN) of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_Amendments\\_to\\_General\\_Module.pdf\)](#) for the detailed amendments);
- [ANTI-MONEY LAUNDERING, COUNTER-TERRORIST FINANCING AND SANCTIONS Module \(AML\) INSTRUMENT \(No. 177\) 2016 \(/node/23178\)](#), which repeals and replaces the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Amendments\\_to\\_Anti-Money\\_Laundering\\_Counter-Terrorist\\_Financing\\_and\\_Sanctions\\_Module.pdf\)](#) for the detailed amendments);
- [RECOGNITION \(REC\) INSTRUMENT \(No. 178\) 2016 \(/node/23179\)](#), which repeals and replaces the Recognition (REC) Module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Amendments\\_to\\_Recognition\\_Module.pdf\)](#) for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(No. 179\) 2016 \(/node/23180\)](#), which repeals and replaces the Representative Office Module (REP) of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Amendments\\_to\\_Representative\\_Office\\_Module.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(No. 180\) 2016 \(/node/23181\)](#), which repeals and replaces the Glossary Module (GLO) of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Amendments\\_to\\_Glossary.pdf\)](#) for the detailed amendments);
- [Auditor Module \(AUD\) INSTRUMENT \(No. 181\) 2016 \(/node/23182\)](#), which repeals and replaces the Auditor Module (AUD) of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Amendments\\_to\\_Auditor\\_Module.pdf\)](#) for the detailed amendments);

- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(No. 182\) 2016 \(/node/23183\)](#), which repeals and replaces the Conduct of Business Module (COB) of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_7\\_Conduct\\_of\\_Business\\_Module.pdf\)](#) for the detailed amendments);

- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) \(No. 183\) 2016 \(/node/23184\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking Module (PIB) of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_8\\_Prudential\\_Investment\\_Insurance\\_Intermediation\\_And\\_Banking\\_Module.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

22 June 2016

Notice of Amendments to Legislation February 2016

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Paper [No. 104 \(/node/23031\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **3 April 2016**

- [GENERAL MODULE \(GEN\) INSTRUMENT \(No. 166\) 2016 \(/node/23113\)](#), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_1\\_General\\_Module.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) INSTRUMENT \(No. 167\) 2016 \(/node/23114\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_2\\_Fees\\_Module.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 168\) 2016 \(/node/23115\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_3\\_Collective\\_Investment\\_Rules\\_Module.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(No. 169\) 2016 \(/node/23116\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_4\\_Islamic\\_Finance\\_Rules\\_Module.pdf\)](#) for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(No. 170\) 2016 \(/node/23117\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_5\\_Authorised\\_Market\\_Institutions\\_Module.pdf\)](#) for the detailed amendments);
- [MARKETS RULES \(MKT\) INSTRUMENT \(No. 171\) 2016 \(/node/23118\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_6\\_Markets\\_Rules.pdf\)](#) for the detailed amendments);
- [PRICE STABILISATION MODULE \(PRS\) INSTRUMENT \(No. 172\) 2016 \(/node/23119\)](#), which repeals and replaces the Price Stabilisation (PRS) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_7\\_Price\\_Stabilisation\\_Module.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(No. 173\) 2016 \(/node/23120\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_8\\_Glossary\\_Module.pdf\)](#) for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(No. 174\) 2016 \(/node/23121\)](#), which repeals and replaces the Representative Office (REP) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_9\\_Representative\\_Office\\_Module.pdf\)](#) for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(No. 175\) 2016 \(/node/23122\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_Appendix\\_10\\_Conduct\\_of\\_Business\\_Module.pdf\)](#) for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

15 February 2016

## Notice of Amendments to Legislation February 2016

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Paper No. [102 \(/node/22910\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **11 February 2016**

- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 165\) 2016 \(/node/23110\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_1\\_CIR\\_Module.pdf\)](#) for the detailed amendments);

Issued

10 February 2016

## Notice of Amendments to Legislation December 2015

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [101 \(/node/22909\)](#) and [102 \(/node/22910\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **1 February 2016**

- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(No. 154\) 2015 \(/node/23019\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_1\\_COB\\_Module.pdf\)](#) for the detailed amendments);
- [GENERAL MODULE \(GEN\) INSTRUMENT \(No. 155\) 2015 \(/node/23020\)](#), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_2\\_GEN\\_Module.pdf\)](#) for the detailed amendments);
- [ANTI MONEY LAUNDERING MODULE \(AML\) INSTRUMENT \(No. 156\) 2015 \(/node/23021\)](#), which repeals and replaces the Anti Money Laundering (AML) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_3\\_AML\\_Module.pdf\)](#) for the detailed amendments);
- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) INSTRUMENT \(No.157\) 2015 \(/node/23022\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_4\\_PIB\\_Module.pdf\)](#) for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(No. 158\) 2015 \(/node/23023\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook and the Hedge Fund Code of Practice 2010 with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_5\\_CIR\\_Module.pdf\)](#) for the detailed amendments);
- [FEES MODULE \(FER\) INSTRUMENT \(No. 159\) 2015 \(/node/23024\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_6\\_FER\\_Module.pdf\)](#) for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(No. 160\) 2015 \(/node/23025\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_7\\_IFR\\_Module.pdf\)](#) for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(No. 161\) 2015 \(/node/23026\)](#), which repeals and replaces the Representative Office (REP) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_8\\_REP\\_Module.pdf\)](#) for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(No. 162\) 2015 \(/node/23027\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_9\\_GLO\\_Module.pdf\)](#) for the detailed amendments);



- [MARKETS RULES \(MKT\) INSTRUMENT \(No. 163\) 2015 \(/node/23028\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_10\\_MKT\\_Module.pdf\)](#) for the detailed amendments);

- [TAKEOVER RULES MODULE \(TKO\) INSTRUMENT \(No. 164\) 2015 \(/node/23029\)](#), which repeals and replaces the Takeover Rules (TKO) module of the DFSA Rulebook with an updated version (see [appendix 11 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_11\\_TKO\\_Module.pdf\)](#) for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

15 December 2015

## Notice of Amendments to Legislation June 2015

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in [Consultation Paper No. 100 \(/node/22014\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

The DFSA will publish shortly a statement summarising the public comments on [Consultation Paper No. 100 \(/node/22014\)](#) and setting out the DFSA's response to those comments.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **1 August 2015**

- [FEES MODULE \(FER\) INSTRUMENT \(NO. 152\) 2015 \(/node/22890\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_1\\_FER\\_Module.pdf\)](#) attached hereto for the detailed amendments)
- [RECOGNITION \(REC\) INSTRUMENT \(NO. 153\) 2015 \(/node/22891\)](#), which repeals and replaces the Recognition (REC) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_2\\_REC\\_Module.pdf\)](#) attached hereto for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

10 June 2015

## Notice of Amendments to Legislation February 2015

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in [Consultation Paper No. 97 \(/node/21954\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

The DFSA will publish shortly a statement summarising the public comments on [Consultation Paper No. 97 \(/node/21954\)](#) and setting out the DFSA's response to those comments.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **01 April 2015**

- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(NO. 149\) 2015 \(/node/22492\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App1\\_COB.pdf\)](#) attached hereto for the detailed amendments)
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(NO. 150\) 2015 \(/node/22493\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_2\\_CIR.pdf\)](#) attached hereto for the detailed amendments).

- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 151\) 2015 \(/node/22494\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_3\\_GLO.pdf\)](#) attached hereto for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

11 February 2015

Notice of Amendments to Legislation December 2014

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [98 \(/node/21955\)](#), and [99 \(/node/21981\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **01 January 2015**

- [THE MARKETS RULES \(MKT\) INSTRUMENT \(NO. 146\) 2014 \(/node/22024\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_1\\_MKT.pdf\)](#) attached hereto for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 147\) 2014 \(/node/22025\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_2\\_GLO\\_Amendments.pdf\)](#) attached hereto for the detailed amendments);
- [PRUDENTIAL - INVESTMENT, INSURANCE INTERMEDIATION AND BANKING \(PIB\) INSTRUMENT \(NO. 148\) 2014 \(/node/22026\)](#), which repeals and replaces the Prudential - Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_3\\_PIB.pdf\)](#) attached hereto for the detailed amendments).

#### FURTHER TAKE NOTICE THAT:

As foreshadowed by [Consultation Paper No. 98 \(/node/21955\)](#), the DFSA board has made the following Guidance Instrument to come into effect on the **01 January 2015**

- The [CODE OF MARKET CONDUCT \(CMC\) GUIDANCE INSTRUMENT \(NO. 9\) 2014 \(/node/22028\)](#), which introduces a new module of the DFSA Sourcebook namely the Code of Market Conduct (CMC) module.

The rule-making instruments and the guidance instrument mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

10 December 2014

Notice of Amendments to Legislation November 2014

Following the ending of the consultation period on the proposed legislative changes, that were set out in [Consultation Paper No. 96 \(/node/21820\)](#), the DFSA Board, after due consideration of consultees' comments, made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the consultation paper.

#### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **01 January 2015**

- [FEES MODULE \(FER\) INSTRUMENT \(NO 145\) 2014 \(/node/21982\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendments\\_App\\_1\\_FER.pdf\)](#) attached hereto for the detailed amendments);

The rule-making instrument mentioned above and the appendix to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant module of the Rulebook will be replaced on the DFSA website on the date of it coming into force as described above. Earlier versions of the module are to be found in the archive.

Issued

13 November 2014

## Further Notice of Amendments to Legislation August 2014

The DFSA Board has introduced new Rules in respect of Depositor Protection, and made amendments in respect of Client Money Distribution Rules, in the [COB module \(/net\\_file\\_store/COB\\_VER23-08-14\\_new.pdf\)](#) of the DFSA Rulebook. The detailed changes and consolidated revision of the updated module are set out below.

By these amendments, the DFSA has introduced a regime of depositor preference through a new Rule which provides protection in the event of insolvency of a Bank which is a Domestic Firm.

The benchmarking conducted by the DFSA shows that the majority of jurisdictions reviewed have, or are introducing, some form of depositor preference. International regulatory standards are converging on the need for some degree of protection for deposits in bank accounts. It is of note that the recent EU Bank Recovery and Resolution Directive requires, among other things, that eligible deposits (in that case, deposits from natural persons) have a higher priority ranking in insolvency than the claims of ordinary unsecured creditors. The UK has implemented this requirement in the Financial Services (Banking Reform) Act 2013.

The additional amendments to the Client Money Distribution Rules are to correct anomalies in the cross references.

The DFSA Board was satisfied that any delay in the making of the new and amended rules would be prejudicial to the interests of the DIFC. Accordingly the rules were not consulted upon.

### TAKE NOTICE THAT:

The following Rulemaking Instrument comes into force at 18:30 hours on 24 August 2014.

- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(NO 144\) 2014 \(/net\\_file\\_store/RM144 - COB.pdf\)](#) which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Appendix\\_1 - COB.pdf\)](#) attached hereto for the detailed amendments)

The rule-making instrument mentioned above and the appendix to this notice can be viewed under the "Amendments to Legislation" section of the DFSA website and the relevant module of the Rulebook will be replaced on the DFSA website on the date of coming into force as described above. Earlier versions of the relevant module are to be found in the archive.

## Notice of Forthcoming Amendments to Legislation August 2014

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [90 \(/node/21501\)](#), [91 \(/node/21520\)](#), [92 \(/node/21521\)](#), [93 \(/node/21522\)](#), [94 \(/node/21539\)](#) and [95 \(/node/21549\)](#) and the enactment of the [DIFC Laws Amendment Law 2014 \(/net\\_file\\_store/DIFC\\_Laws\\_Amendment\\_No\\_1\\_Law\\_of\\_2014.pdf\)](#) on the 24 July 2014, the DFSA Board, after due consideration of consultees comments, will make amendments to the DFSA Rulebook Modules. The detailed amendments and consolidated revisions of these updated modules are set out below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The following Rulemaking Instruments will come into force on the **date the DIFC Laws Amendment Law 2014 comes into force, that is, 21 August 2014.**

- [AUDITOR MODULE \(AUD\) INSTRUMENT \(NO 130\) 2014 \(/net\\_file\\_store/RM130 - AUD.pdf\)](#), which makes a new Auditor (AUD) module of the DFSA Rulebook (see [appendix 1 \(/net\\_file\\_store/App\\_1\\_AUD.pdf\)](#) attached hereto for the new module);
- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO 131\) 2014 \(/net\\_file\\_store/RM131 - GEN.pdf\)](#), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/App\\_2\\_GEN.pdf\)](#) attached hereto for the detailed amendments);
- [ANTI MONEY LAUNDERING MODULE \(AML\) INSTRUMENT \(NO 132\) 2014 \(/net\\_file\\_store/RM132 - AML.pdf\)](#), which repeals and replaces the Anti Money Laundering (AML) module of the DFSA Rulebook with an updated version (see [appendix 3](#)

[\(/net\\_file\\_store/App\\_3\\_AML.pdf\)](#) attached hereto for the detailed amendments);

- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(NO 133\) 2014 \(/net\\_file\\_store/RM133 - AMI.pdf\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/App\\_4\\_AMI.pdf\)](#) attached hereto for the detailed amendments).
- [MARKETS RULES MODULE \(MKT\) INSTRUMENT \(NO 134\) 2014 \(/net\\_file\\_store/RM134 - MKT.pdf\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/App\\_5\\_MKT.pdf\)](#) attached hereto for the detailed amendments);
- [PRUDENTIAL - INVESTMENT, INSURANCE INTERMEDIATION AND BANKING \(PIB\) INSTRUMENT \(NO 135\) 2014 \(/net\\_file\\_store/RM135 - PIB.pdf\)](#), which repeals and replaces the Prudential - Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/App\\_6\\_PIB.pdf\)](#) attached hereto for the detailed amendments).
- [PRUDENTIAL – INSURANCE BUSINESS \(PIN\) INSTRUMENT \(NO 136\) 2014 \(/net\\_file\\_store/RM136 - PIN.pdf\)](#), which repeals and replaces the Prudential – Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/App\\_7\\_PIN.pdf\)](#) attached hereto for the detailed amendments).
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(NO 137\) 2014 \(/net\\_file\\_store/RM137 - CIR.pdf\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/App\\_8\\_CIR.pdf\)](#) attached hereto for the detailed amendments).
- [PRICE STABILISATION MODULE \(PRS\) INSTRUMENT \(NO 138\) 2014 \(/net\\_file\\_store/RM138 - PRS.pdf\)](#), which repeals and replaces the Price Stabilisation (PRS) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/App\\_9\\_PRS.pdf\)](#) attached hereto for the detailed amendments).
- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(NO 139\) 2014 \(/net\\_file\\_store/RM139 - IFR.pdf\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/App\\_10\\_IFR.pdf\)](#) attached hereto for the detailed amendments).
- [RECOGNITION MODULE \(REC\) INSTRUMENT \(NO 140\) 2014 \(/net\\_file\\_store/RM140 - REC.pdf\)](#), which repeals and replaces the Recognition (REC) module of the DFSA Rulebook with an updated version (see [appendix 11 \(/net\\_file\\_store/App\\_11\\_REC.pdf\)](#) attached hereto for the detailed amendments);
- [FEES MODULE \(FER\) INSTRUMENT \(NO 141\) 2014 \(/net\\_file\\_store/RM141 - FER.pdf\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 12 \(/net\\_file\\_store/App\\_12\\_FER.pdf\)](#) attached hereto for the detailed amendments);
- [TAKEOVER RULES MODULE \(TKO\) INSTRUMENT \(NO 142\) 2014 \(/net\\_file\\_store/RM142 - TKO.pdf\)](#), which repeals and replaces the Takeover Rules (TKO) module of the DFSA Rulebook with an updated version (see [appendix 13 \(/net\\_file\\_store/App\\_13\\_TKO.pdf\)](#) attached hereto for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO 143\) 2014 \(/net\\_file\\_store/RM143 - GLO.pdf\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 14 \(/net\\_file\\_store/App\\_14\\_GLO.pdf\)](#) attached hereto for the detailed amendments);

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

14 August 2014

Notice of Amendments to Legislation December 2013

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [86 \(/node/17386\)](#), [88 \(/node/19139\)](#) and [89 \(/node/19140\)](#) the DFSA Board after due consideration of consultees comments, recommended that certain amendments to the Regulatory Law 2004 and Markets Law 2012 be proposed to His Highness Sheikh Maktoum Bin Mohammed Bin Rashid Al Maktoum the President of the DIFC.

#### **TAKE NOTICE THAT:**

His Highness Sheikh Mohammed Bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 8 December 2013 enacted, upon the recommendation of His Highness the President of the DIFC, the DIFC Laws Amendment (No.2) Law of 2013 to come into force on **5 January 2014**.

Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

To view the changes made to the Regulatory Law 2004 and Markets Law 2012 please consult the amendment law which is published on the “[Amendments to Legislation \(/node/14913\)](#)” section of the DFSA website.

Issued

30 December 2013

## Notice of Amendments to Legislation 13 June 2013

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [86 \(/node/17386\)](#), [87 \(/node/18667\)](#), [88 \(/node/19139\)](#) and [89 \(/node/19140\)](#) the DFSA Board after due consideration of consultees comments, amendments were made to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation paper.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **14 July 2013**

- [ANTI MONEY LAUNDERING MODULE \(AML\) INSTRUMENT \(NO 117\) 2013 \(/node/19985\)](#), which repeals and replaces the Anti Money Laundering (AML) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App1.pdf\)](#) attached hereto for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(NO 118\) 2013 \(/node/19986\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App2.pdf\)](#) attached hereto for the detailed amendments).
- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO 119\) 2013 \(/node/19987\)](#), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App3.pdf\)](#) attached hereto for the detailed amendments);
- [MARKETS RULES MODULE \(MKT\) INSTRUMENT \(NO 120\) 2013 \(/node/19988\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App4.pdf\)](#) attached hereto for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(NO 121\) 2013 \(/node/19989\)](#), which repeals and replaces the Representative Office (REP) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App5.pdf\)](#) attached hereto for the detailed amendments);
- [FEES MODULE \(FER\) INSTRUMENT \(NO 122\) 2013 \(/node/19996\)](#), which repeals and replaces the Fees (FER) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App6.pdf\)](#) attached hereto for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(NO 123\) 2013 \(/node/19997\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App7.pdf\)](#) attached hereto for the detailed amendments); and
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO 124\) 2013 \(/node/19990\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App8.pdf\)](#) attached hereto for the detailed amendments);
- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(NO 125\) 2013 \(/node/19991\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App9.pdf\)](#) attached hereto for the detailed amendments).
- [COLLECTIVE INVESTMENT RULES \(CIR\) INSTRUMENT \(NO 126\) 2013 \(/node/19992\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App10.pdf\)](#) attached hereto for the detailed amendments).
- [PRUDENTIAL - INVESTMENT, INSURANCE INTERMEDIATION AND BANKING \(PIB\) INSTRUMENT \(NO 127\) 2013 \(/node/19993\)](#), which repeals and replaces the Prudential - Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 11 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App11.pdf\)](#) attached hereto for the detailed amendments).
- [PRUDENTIAL - INSURANCE BUSINESS \(PIN\) INSTRUMENT \(NO 128\) 2013 \(/node/19994\)](#), which repeals and replaces the Prudential - Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 12 \(/net\\_file\\_store/DFSA\\_Amendment\\_Legislation\\_App12.pdf\)](#) attached hereto for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

13 June 2013

Notice of Amendments to Legislation 23 December 2012

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [79 \(/node/15716\)](#), [80 \(/node/15717\)](#), [81 \(/node/15733\)](#), [84 \(/node/15915\)](#) and [85 \(/node/17366\)](#) the DFSA Board after due consideration of consultees comments, recommended to His Highness Sheikh Maktoum Bin Mohammed Bin Rashid Al Maktoum, the President of the DIFC that amendments be made to the Regulatory Law 2004, the Law Regulating Islamic Financial Business 2004 and the Collective Investment Law 2010. The DFSA Board also made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

#### TAKE NOTICE THAT:

His Highness Sheikh Mohammed bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 16 December 2012 enacted the [DIFC Laws Amendment \(No.2\) Law of 2012 \(/node/18669\)](#) to come into force on **23 December 2012**.

To view the changes made to the [Regulatory Law 2004 \(/node/7446\)](#), the [Law Regulating Islamic Financial Business 2004 \(/node/7726\)](#) and the [Collective Investment Law 2010 \(/node/14077\)](#), please consult the amendment law which is published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website.

#### AND

The DFSA Board made the following Rulemaking Instruments to come into force on the **date the Law comes into force (23 December 2012)**

- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO. 105\) 2012 \(/node/18670\)](#), which repeals and replaces the General (GEN) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App1.pdf\)](#), attached hereto for the detailed amendments).
- [ISLAMIC FINANCE RULES MODULE \(IFR\) INSTRUMENT \(NO. 106\) 2012 \(/node/18671\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App2.pdf\)](#), attached hereto for the detailed amendments); and
- [COLLECTIVE INVESTMENT RULES MODULE \(CIR\) INSTRUMENT \(NO. 107\) 2012 \(/node/18672\)](#), which repeals and replaces the Collective Investment Rules (CIR) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App3.pdf\)](#), attached hereto for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(NO. 108\) 2012 \(/node/18673\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App4.pdf\)](#), attached hereto for the detailed amendments);
- [MARKETS MODULE \(MKT\) INSTRUMENT \(NO. 109\) 2012 \(/node/18674\)](#), which repeals and replaces the Markets (MKT) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App5.pdf\)](#), attached hereto for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 110\) 2012 \(/node/18675\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/DFSA\\_Amendment\\_to\\_Legislation\\_App6.pdf\)](#), attached hereto for the detailed amendments);
- [ENFORCEMENT MODULE \(ENF\) INSTRUMENT \(NO. 116\) 2012 \(/node/18676\)](#) which repeals the Enforcement module of the DFSA Rulebook. Please note this module of the DFSA Rulebook will no longer be in effect from 23rd December 2012. All provisions in this module have been moved either into the [Regulatory Law \(/node/7446\)](#) or Chapters 4 - 6 of the [RPP Sourcebook \(/node/15144\)](#). (See [Consultation Paper No. 81 \(/node/15733\)](#) for further details)

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "Amendments to Legislation" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

The amendments made to the above legislation are as a result of the following consultation papers:

- Shari'a Governance and Accounting and Auditing Standards for Islamic Firms and Securities (See [Consultation Paper No. 79 \(/node/15716\)](#) for more details).
- Proposals Relating to Controllers and Legal Forms of Authorised Persons (See [Consultation Paper No. 80 \(/node/15717\)](#) for more details).
- The Exercise of Regulatory Powers, Enhancements to the Regulatory Law 2004 and RPP Sourcebook (See [Consultation Paper No. 81 \(/node/15733\)](#) for more details).
- Proposed Enhancements to the DFSA Rulebook to Meet International Best Practice Standards (See [Consultation Paper No. 84 \(/node/15915\)](#) for more details).
- Notice of Proposed Amendment to Legislation (See [Consultation Paper No. 85 \(/node/17366\)](#) for more details).

#### FURTHER TAKE NOTICE THAT:

The Chief Executive of the DFSA has issued an updated RPP module. The updated Sourcebook module is effective on 23 December 2012.

- RPP (Regulatory Policy and Process Module) December 2012 Edition; replaces the current Regulatory Policy and Process Module (RPP) of the DFSA Sourcebook (See the "[December Notice of Updates \(/node/18677\)](#)" for the detailed amendments)

Issued

19 December 2012

Notice of Amendments to Legislation October 2012

Following the ending of the consultation period on the proposed legislative changes set out in [Consultation Paper No. 83 \(/node/15909\)](#), the DFSA Board, after due consideration of consultees comments, has made the Rules in the PIB module to come into force on 9 December 2012. Consequential changes were made to the GEN, COB, GLO and IFR modules.

The new PIB module replaces the current PIB module in its entirety, hence there is no annex attached hereto to show the changes made to the current PIB module. To view the new PIB module — please refer to the last paragraph in this notice. Changes have been made to the draft version of PIB as a result of the consultation process. Set out below are the material changes for your information.

### **Standard PIB Waivers Process**

During the consultation phase, the DFSA reviewed the waiver and modification notices ("Notices") that have been provided to date to all Branches and concluded that it would be more efficient to provide specific relief in the new PIB module rather than issuing numerous new standard form Notices to replace those provided under the existing PIB regime.

The DFSA considers that the new method of dealing with Branches by way of PIB Rules will remove an unnecessary administrative burden on applicants, Authorised Firms and the DFSA. The DFSA only authorises a Branch if it is branching in from a jurisdiction with an equivalent prudential regulatory framework to that applicable in the DIFC. Furthermore, any Branch seeking a change in scope of its Licence in future, which results in a change to its prudential category, will no longer have to apply for another Notice.

Accordingly, the DFSA will, pursuant to Article 25 (5)(a) of the Regulatory Law 2004, withdraw the current Notices on 9 December 2012.

### **Market Risk Standards**

PIB Rules A5.3.25 to A5.3.28 have been modified to align them with the market risk standards issued by the Basel Committee.

### **TAKE NOTICE THAT:**

The DFSA Board made the following Rulemaking Instruments to come into force on the **9 December 2012**

- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) INSTRUMENT \(NO. 111\) 2012 \(/node/17380\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with a new module (see [appendix 1 \(/net\\_file\\_store/02\\_Note\\_of\\_Amendment\\_App\\_1\\_PIB.pdf\)](#) attached hereto);
- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO. 112\) 2012 \(/node/17381\)](#), which repeals and replaces the General Module (GEN) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/03\\_Note\\_of\\_Amendment\\_App\\_2\\_GEN.pdf\)](#) attached hereto the detailed amendments which shows the changes made to the current version of this module);
- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(NO. 113\) 2012 \(/node/17382\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/04\\_Note\\_of\\_Amendment\\_App\\_3\\_COB.pdf\)](#) attached hereto the detailed amendments which shows the changes made to the current version of this module);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 114\) 2012 \(/node/17383\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/05\\_Note\\_of\\_Amendment\\_App\\_4\\_GLO.pdf\)](#) attached hereto the detailed amendments which shows the changes made to the current version of this module); and
- [ISLAMIC FINANCE RULES MODULE \(IFR\) INSTRUMENT \(NO. 115\) 2012 \(/node/17384\)](#), which repeals and replaces the Islamic Finance Rules (IFR) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/06\\_Note\\_of\\_Amendment\\_App\\_5\\_IFR.pdf\)](#) attached hereto the detailed amendments which shows the changes made to the current version of this module).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive.

Issued

15 October 2012

## Notice of Amendments to Legislation July 2012

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [82 \(/node/24259\)](#) and [84 \(/node/24268\)](#) the DFSA Board after due consideration of consultees comments, amendments were made to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on the **16 August 2012**

- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO. 96\) 2012 \(/node/17139\)](#), which repeals and replaces the General Module (GEN) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App1\\_GEN.pdf\)](#) attached hereto for the detailed amendments);
- [CONDUCT OF BUSINESS MODULE \(COB\) INSTRUMENT \(NO 97\) 2012 \(/node/17140\)](#), which repeals and replaces the Conduct of Business (COB) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App2\\_COB.pdf\)](#) attached hereto for the detailed amendments);
- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING MODULE \(PIB\) INSTRUMENT \(NO 98\) 2012 \(/node/17141\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking (PIB) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App3\\_PIB.pdf\)](#) attached hereto for the detailed amendments);
- [PRUDENTIAL — INSURANCE BUSINESS MODULE \(PIN\) INSTRUMENT \(NO 99\) \(/node/17142\)](#) which repeals and replaces the Prudential — Insurance Business (PIN) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App4\\_PIN.pdf\)](#) attached hereto for the detailed amendments);
- [FEES RULE MODULE \(FER\) INSTRUMENT \(NO 100\) 2012 \(/node/17143\)](#), which repeals and replaces the Fees Rule (FER) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App5\\_FER.pdf\)](#) attached hereto for the detailed amendments);
- [MARKETS RULES MODULE \(MKT\) INSTRUMENT \(NO. 101\) 2012 \(/node/17144\)](#), which repeals and replaces the Markets Rules (MKT) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App6\\_MKT.pdf\)](#) attached hereto for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(NO. 102\) 2012 \(/node/17145\)](#), which repeals and replaces the Authorised Market Institutions (AMI) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App7\\_AMI.pdf\)](#) attached hereto for the detailed amendments);
- [ANTI MONEY LAUNDERING MODULE \(AML\) INSTRUMENT \(NO 103\) 2012 \(/node/17146\)](#), which repeals and replaces the Anti Money Laundering (AML) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App8\\_AML.pdf\)](#) attached hereto for the detailed amendments); and
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 104\) 2012 \(/node/17147\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/DFSA\\_NoticeAmendment\\_App9\\_GLO.pdf\)](#) attached hereto for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive. Please note: rule-making instrument [102 \(/node/17145\)](#) includes certain consequential amendments following the new Markets Regime.

Issued

24 July 2012

## Notice of Amendments to Legislation June 2012

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers No. [75 \(/node/14930\)](#), [76 \(/node/15440\)](#), [77 \(/node/15441\)](#) and [78 \(/node/15715\)](#) the DFSA Board after due consideration of consultees comments, recommended to the President of the DIFC that a new Markets Law be introduced to replace the current 2004



Markets Law and amendments be made to the [Regulatory Law 2004 \(/node/7446\)](#) and made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the relevant consultation papers.

## TAKE NOTICE THAT:

His Highness Sheikh Mohammed bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 7 June 2012 enacted the [Markets Law 2012 \(/node/15937\)](#) and the [Regulatory Law Amendment Law 2012 \(/node/15938\)](#) to come into force on 5 July 2012.

To view the new [Markets Law 2012 \(/node/15937\)](#) and the changes made to the [Regulatory Law 2004 \(/node/7446\)](#) please consult the above mentioned laws which are published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website.

## AND

The DFSA Board made the following Rulemaking Instruments to come into force on the **date the Laws come into force (5 July 2012)**

- [MARKETS RULES RULE MAKING INSTRUMENT \(NO. 81\) 2011 \(/node/15921\)](#), which introduced a new module of the DFSA Rulebook namely the Markets Rules (MKT) module;
- [FEES MODULE \(FER\) INSTRUMENT \(NO. 83\) 2011 \(/node/15923\)](#), which repeals and replaces the Fees Module (FER) module of the DFSA Rulebook with an updated version (see [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_1\\_FER.pdf\)](#) attached hereto for the detailed amendments);
- [TAKEOVER RULES MODULE \(TKO\) INSTRUMENT \(NO. 87\) 2012 \(/node/15927\)](#), which repeals and replaces the Takeover Rules Module (TKO) module of the DFSA Rulebook with an updated version (see [appendix 2 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_2\\_TKO.pdf\)](#) attached hereto for the detailed amendments);
- [REPRESENTATIVE OFFICE MODULE \(REP\) INSTRUMENT \(NO. 88\) 2012 \(/node/15928\)](#), which repeals and replaces the Representative Office Module (REP) module of the DFSA Rulebook with an updated version (see [appendix 3 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_3\\_REP.pdf\)](#) attached hereto for the detailed amendments);
- [PRICE STABILISATION MODULE \(PRS\) INSTRUMENT \(NO. 89\) 2012 \(/node/15929\)](#), which repeals and replaces the Price Stabilisation Module (PRS) module of the DFSA Rulebook with an updated version (see [appendix 4 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_4\\_PRS.pdf\)](#) attached hereto for the detailed amendments);
- [RECOGNITION MODULE \(REC\) INSTRUMENT \(NO. 90\) 2012 \(/node/15930\)](#), which repeals and replaces the Recognition Module (REC) module of the DFSA Rulebook with an updated version (see [appendix 5 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_5\\_REC.pdf\)](#) attached hereto for the detailed amendments);
- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 91\) 2012 \(/node/15931\)](#), which repeals and replaces the Glossary Module (GLO) module of the DFSA Rulebook with an updated version (see [appendix 6 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_6\\_GLO.pdf\)](#) attached hereto for the detailed amendments);
- [AUTHORISED MARKET INSTITUTIONS MODULE \(AMI\) INSTRUMENT \(NO. 92\) 2012 \(/node/15932\)](#), which repeals and replaces the Authorised Market Institutions Module (AMI) module of the DFSA Rulebook with an updated version (see [appendix 7 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_7\\_AMI.pdf\)](#) attached hereto for the detailed amendments);
- [COLLECTIVE INVESTMENT RULES MODULE \(CIR\) INSTRUMENT \(NO. 93\) 2012 \(/node/15933\)](#), which repeals and replaces the Collective Investment Rules Module (CIR) module of the DFSA Rulebook with an updated version (see [appendix 8 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_8\\_CIR.pdf\)](#) attached hereto for the detailed amendments);
- [ISLAMIC FINANCE RULES MODULE \(IFR\) INSTRUMENT \(NO. 94\) 2012 \(/node/15934\)](#), which repeals and replaces the Islamic Finance Rules Module (IFR) module of the DFSA Rulebook with an updated version (see [appendix 9 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_9\\_IFR.pdf\)](#) attached hereto for the detailed amendments); and
- [GENERAL MODULE \(GEN\) INSTRUMENT \(NO. 95\) 2012 \(/node/15935\)](#), which repeals and replaces the General Module (GEN) module of the DFSA Rulebook with an updated version (see [appendix 10 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_10\\_GEN.pdf\)](#) attached hereto for the detailed amendments).

The rule-making instruments mentioned above and the appendices to this notice can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above. Earlier versions of the relevant modules are to be found in the archive. Please note: rule-making Instruments [82 \(/node/15922\)](#), [84 \(/node/15924\)](#), [85 \(/node/15925\)](#) and [86 \(/node/15926\)](#) were superseded on 5 July 2012 by rulemaking instruments [90 \(/node/15930\)](#), [91 \(/node/15931\)](#), [92 \(/node/15932\)](#) and [95 \(/node/15935\)](#) above in order to include certain consequential amendments regarding the Markets Law 2012.

Issued

18 June 2012

Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_1\\_FER.pdf\)](#) to view Appendix 1 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_2\\_TKO.pdf\)](#) to view Appendix 2 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_3\\_REP.pdf\)](#) to view Appendix 3 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_4\\_PRS.pdf\)](#) to view Appendix 4 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_5\\_REC.pdf\)](#) to view Appendix 5 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_6\\_GLO.pdf\)](#) to view Appendix 6 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_7\\_AML.pdf\)](#) to view Appendix 7 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_8\\_CIR.pdf\)](#) to view Appendix 8 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_9\\_IFR.pdf\)](#) to view Appendix 9 in PDF format.  
Click [here \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_App\\_10\\_GEN.pdf\)](#) to view Appendix 10 in PDF format.

## Notice of Amendments to Legislation December 2011

Following the ending of the consultation period of proposed legislative changes, that were set out in [Consultation Paper No. 74 Anti-Money Laundering Supervision in the DIFC and Enhancements to the Regulatory Law 2004 \(/node/14941\)](#), the DFSA Board at its meeting on 9 June 2011, after due consideration of consultees comments, recommended to the President of the DIFC that amendments be made to the [Regulatory Law 2004 \(/node/7446\)](#) and made amendments to the DFSA Rulebook as described below. Please bear in mind that changes may have been made to the legislation originally proposed in the consultation paper.

### TAKE NOTICE THAT:

His Highness Sheikh Mohammed bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 29 November 2011 enacted the [Regulatory Law Amendment \(No. 2\) Law of 2011 \(/node/15730\)](#) to come into force on **27 December 2011**.

To view what changes have been made to the [Regulatory Law 2004 \(/node/7446\)](#) please consult the above mentioned amendment law which is published on the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website. The [Regulatory Law 2004 \(/node/7446\)](#) as amended will be published on the DFSA website on the date of its coming into force as described above.

### AND

The DFSA Board made the following Rulemaking Instruments to come into force on the date the **Regulatory Law Amendment (No.2) Law 2011 comes into force (27 December 2011)**:

- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 78\) 2011 \(/node/15731\)](#), which repeals and replaces the Glossary (GLO) module of the DFSA Rulebook with an updated version; (See [appendix 1 \(/net\\_file\\_store/RM78\\_App1\\_GLO\\_VER25\\_06\\_11.pdf\)](#) attached hereto for the detailed amendments); and
- [DESIGNATED NON-FINANCIAL BUSINESS AND PROFESSIONS RULE-MAKING INSTRUMENT \(No. 79\) 2011 \(/node/15732\)](#), which introduced a new module of the DFSA Rulebook namely the Designated Non-Financial Business and Professions (DNF) module.

The Rule-making instrument and the appendix to this notice mentioned above can be viewed under the "[Amendments to Legislation \(/node/14913\)](#)" section of the DFSA website and the relevant modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above.

Issued

11 December 2011

## Notice of Amendments to Legislation October 2011

### TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instrument to come into force on **1 October 2011**:

- [OSR \(INTERIM LISTING AND TRANSITIONAL RULES\) RULE-MAKING INSTRUMENT \(No. 80\) 2011 \(/net\\_file\\_store/RM80\\_OSR.pdf\)](#), which repeals and replaces the Offered Securities Rules (OSR) module of the DFSA Rulebook with an updated version; (See [appendix 1 \(/net\\_file\\_store/Notice\\_of\\_Amendment\\_October\\_App1.pdf\)](#) attached hereto for the detailed amendments)

The appendix can also be viewed under the "[Amendments to Legislation \(/node/15466\)](#)" section of the DFSA website. The Offered Securities Rules module of the Rulebook will be replaced on the DFSA website on the date of its coming into force as described above, however, prior to that date the new versions of the modules may be viewed under the "Amendments to Legislation" section of the DFSA website.

## Notice of Amendments to Legislation April 2011

Following the ending of the consultation period on a number of proposed legislative changes, that were set out in Consultation Papers, [71 \(/node/14835\)](#), [72 \(/node/14836\)](#), and [73 \(/node/14865\)](#), the DFSA Board at its meeting on 10 February 2011, after due consideration of consultees comments, recommended to the President of the DIFC that amendments be made to the Regulatory Law 2004 and made amendments to the DFSA Rulebook and Sourcebook as described below. Accordingly, where reference is made below to a Consultation Paper, please bear in mind that changes may have been made to the legislation therein following consultation.

### TAKE NOTICE THAT:

His Highness Sheikh Mohammed bin Rashid Al Maktoum, in his capacity as Ruler of Dubai on 31 March 2011 enacted the Regulatory Law Amendment Law, DIFC Law No. 1 of 2011 to come into force on **28th April 2011**.

To view what changes have been made to the Regulatory Law 2004 please consult the above mentioned amendment law which is published on the "Amendments to Legislation" section of the DFSA website. The Regulatory Law 2004 as amended will be published on the DFSA website on the date of its coming into force as described above.

### FURTHER TAKE NOTICE THAT:

The DFSA Board made the following Rulemaking Instruments to come into force on **the date the Regulatory Law Amendment Law 2011 comes into force (28th April 2011)**:

- [GENERAL RULES INSTRUMENT \(NO. 73\) 2011 \(/node/14921\)](#), which repeals without replacement the following Modules of the DFSA Rulebook:

- Authorisation Module (AUT);
- Supervision Module (SUP);

and repeals and replaces the General (GEN) Module of the DFSA Rulebook with an updated version.

Consequentially, the AUT and SUP Modules will cease to exist. The Rules that were set out in these Modules have been transferred to the GEN Module (See appendices [1 \(/net\\_file\\_store/DFSA\\_5\\_Notice\\_of\\_Amendments\\_Appendix\\_1.pdf\)](#), [2 \(/net\\_file\\_store/DFSA\\_6\\_Notice\\_of\\_Amendments\\_Appendix\\_2.pdf\)](#), [3 \(/net\\_file\\_store/DFSA\\_7\\_Notice\\_of\\_Amendments\\_Appendix\\_3.pdf\)](#) and [4 \(/net\\_file\\_store/DFSA\\_8\\_Notice\\_of\\_Amendments\\_Appendix\\_4.pdf\)](#) attached hereto for the detailed amendments).

- [GLOSSARY MODULE \(GLO\) INSTRUMENT \(NO. 74\) 2011 \(/node/14922\)](#), which repeals and replaces the Glossary (GLO) Module of the DFSA Rulebook with an updated version; (See appendices [2 \(/net\\_file\\_store/DFSA\\_6\\_Notice\\_of\\_Amendments\\_Appendix\\_2.pdf\)](#), [3 \(/net\\_file\\_store/DFSA\\_7\\_Notice\\_of\\_Amendments\\_Appendix\\_3.pdf\)](#) and [4 \(/net\\_file\\_store/DFSA\\_8\\_Notice\\_of\\_Amendments\\_Appendix\\_4.pdf\)](#) attached hereto for the detailed amendments)

- [ISLAMIC FINANCE RULES \(IFR\) INSTRUMENT \(NO. 75\) 2011 \(/node/14923\)](#), which repeals and replaces the Islamic Finance Rules (IFR) Module of the DFSA Rulebook with an updated version (See appendices [1 \(/net\\_file\\_store/DFSA\\_5\\_Notice\\_of\\_Amendments\\_Appendix\\_1.pdf\)](#) and [4 \(/net\\_file\\_store/DFSA\\_8\\_Notice\\_of\\_Amendments\\_Appendix\\_4.pdf\)](#) attached hereto for the detailed amendments);

- [REPRESENTATIVE OFFICE \(REP\) INSTRUMENT \(NO. 76\) 2011 \(/node/14924\)](#), which repeals and replaces the Representative Office (REP) Module of the DFSA Rulebook with an updated version (See appendices [3 \(/net\\_file\\_store/DFSA\\_7\\_Notice\\_of\\_Amendments\\_Appendix\\_3.pdf\)](#) and [4 \(/net\\_file\\_store/DFSA\\_8\\_Notice\\_of\\_Amendments\\_Appendix\\_4.pdf\)](#) attached hereto for the detailed amendments);

- [PRUDENTIAL — INVESTMENT, INSURANCE INTERMEDIATION AND BANKING \(PIB\) INSTRUMENT \(NO. 77\) 2011 \(/node/14925\)](#), which repeals and replaces the Prudential — Investment, Insurance Intermediation and Banking (PIB) Module of the DFSA Rulebook with an updated version (See [appendix 1 \(/net\\_file\\_store/DFSA\\_5\\_Notice\\_of\\_Amendments\\_Appendix\\_1.pdf\)](#) attached hereto for the detailed amendments);

The amendments made to these Modules are as a result of the following consultations:

- Financial Service Definitions Review (See [Consultation Paper No. 71 \(/node/14835\)](#) for more details);
- DFSA Financial Promotions Regime (See [Consultation Paper No. 72 \(/node/14836\)](#) for more details); and
- Regulatory Policy and Process Sourcebook and Enhancements to the DFSA's Rulebook (See [Consultation Paper No. 73 \(/node/14865\)](#) for more details);

and are outlined for your information in Appendices 1 ([/net\\_file\\_store/DFSA\\_5\\_Note\\_of\\_Amendments\\_Appendix\\_1.pdf](/net_file_store/DFSA_5_Note_of_Amendments_Appendix_1.pdf)), 2 ([/net\\_file\\_store/DFSA\\_6\\_Note\\_of\\_Amendments\\_Appendix\\_2.pdf](/net_file_store/DFSA_6_Note_of_Amendments_Appendix_2.pdf)), 3 ([/net\\_file\\_store/DFSA\\_7\\_Note\\_of\\_Amendments\\_Appendix\\_3.pdf](/net_file_store/DFSA_7_Note_of_Amendments_Appendix_3.pdf)) and 4 ([/net\\_file\\_store/DFSA\\_8\\_Note\\_of\\_Amendments\\_Appendix\\_4.pdf](/net_file_store/DFSA_8_Note_of_Amendments_Appendix_4.pdf)) to this notice. These appendices can also be viewed under the "Amendments to Legislation" section of the DFSA website. The relevant Modules of the Rulebook will be replaced on the DFSA website on the date of their coming into force as described above, however, prior to that date the new versions of the Modules may be viewed under the "Amendments to Legislation" section of the DFSA website.

#### **TAKE FURTHER NOTICE THAT:**

As foreshadowed by [Consultation Paper No. 73 \(/node/14865\)](#), the DFSA is introducing a new Regulatory Policy and Process Module of the DFSA Sourcebook to come into effect on **the date the Regulatory Law Amendment Law 2011 comes into force (28th April 2011)**.

The DFSA has also amended and removed certain guidance (see [Guidance Instrument No. 8, 2011 \(/node/14927\)](#) for details) from the following Modules of the DFSA Rulebook:

- Authorised Market Institutions (AMI);
- Anti Money Laundering (AML);
- Ancillary Service Providers (ASP); and
- Prudential — Insurance Business (PIN).

Amendments to these Modules can be viewed under the "Amendments to Legislation" section of the website and the relevant Modules of the Rulebook and Sourcebook will be replaced on the DFSA website on the date of their coming into force as described above.

Issued 11 April 2011

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Click [here \(/net\\_file\\_store/DFSA\\_5\\_Note\\_of\\_Amendments\\_Appendix\\_1.pdf\)](/net_file_store/DFSA_5_Note_of_Amendments_Appendix_1.pdf) to view Appendix 1 in PDF format.

Click [here \(/net\\_file\\_store/DFSA\\_6\\_Note\\_of\\_Amendments\\_Appendix\\_2.pdf\)](/net_file_store/DFSA_6_Note_of_Amendments_Appendix_2.pdf) to view Appendix 2 in PDF format.

Click [here \(/net\\_file\\_store/DFSA\\_7\\_Note\\_of\\_Amendments\\_Appendix\\_3.pdf\)](/net_file_store/DFSA_7_Note_of_Amendments_Appendix_3.pdf) to view Appendix 3 in PDF format.

Click [here \(/net\\_file\\_store/DFSA\\_8\\_Note\\_of\\_Amendments\\_Appendix\\_4.pdf\)](/net_file_store/DFSA_8_Note_of_Amendments_Appendix_4.pdf) to view Appendix 4 in PDF format.

#### **Amendment Laws**

##### **DIFC Laws Amendment Law DIFC Law No. 5 of 2022**

Click [here to view the Amendment Law \(/sites/default/files/net\\_file\\_store/Amendment\\_to\\_DIFC\\_Laws\\_-\\_DIFC\\_Amendment\\_Law\\_No.\\_5\\_of\\_2022\\_-\\_Business\\_Days\\_%26\\_AML\\_0.pdf\)](/sites/default/files/net_file_store/Amendment_to_DIFC_Laws_-_DIFC_Amendment_Law_No._5_of_2022_-_Business_Days_%26_AML_0.pdf) in PDF format.

Click [here to view the Enactment Notice \(/sites/default/files/net\\_file\\_store/Enactment\\_Notice\\_-\\_DIFC\\_Laws\\_Amendment\\_Law\\_No.\\_5\\_of\\_2022.pdf\)](/sites/default/files/net_file_store/Enactment_Notice_-_DIFC_Laws_Amendment_Law_No._5_of_2022.pdf) in PDF format.

#### **Enactment Notice**

**I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai**

**hereby enact**

**on this 13th day of October 2022**

**in the form now attached**

**the**

**DIFC Laws Amendment Law**

**DIFC Law No. 5 of 2022**

**This Law shall come into force on the 28th business day after enactment**

(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

## Part 1: General

### 1. Title

This Law may be cited as the “DIFC Laws Amendment Law, DIFC Law No. 5 of 2022”.

### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

## Part 2: Amendments to the Regulatory Law 2004

### 5.

The Regulatory Law 2004 is amended as prescribed in this Law.

### 6.

In [Article 38 \(/node/7493\)](#) (Confidential Information), paragraph (3) is deleted and replaced with the following paragraph:

“(3) The DFSA may disclose confidential information where such disclosure:

- (a) is permitted or required under the Law or Rules or under other legislation administered by the DFSA;
- (b) is permitted or required by any other law;
- (c) is made to:
  - (i) the Companies Registrar;
  - (ii) a Financial Services Regulator;
  - (iii) a governmental or regulatory authority exercising powers and performing functions relating to anti-money laundering, counter-terrorist financing, countering proliferation financing or sanctions compliance;
  - (iv) a self-regulatory body or organisation exercising and performing powers and functions in relation to financial services;
  - (v) a civil or criminal law enforcement agency;
  - (vi) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers; or
  - (vii) a Resolution Authority in another jurisdiction,for the purpose of assisting the performance by any such person of its regulatory functions; or
- (d) is made in good faith for the purposes of performance and exercise of the functions and powers of the DFSA.”

### 7.

[Article 39 \(/node/7495\)](#) (Exercise of Powers on Behalf of Other Regulators) is deleted and replaced with the following Article:

#### **“39. Exercise of Powers on Behalf of Other Regulators**

At the request of:

- (a) the Companies Registrar;
- (b) a Financial Services Regulator;
- (c) a governmental or regulatory authority exercising powers and performing functions relating to anti-money laundering, counter-terrorist financing, countering proliferation financing or sanctions compliance;
- (d) a self-regulatory body or organisation exercising and performing powers and functions in relation to financial services;

(e) a civil or criminal law enforcement agency;

(f) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers; or

(g) a Resolution Authority in another jurisdiction,

the DFSA may, where it considers appropriate, exercise its powers under the Law or under any other legislation administered by the DFSA for the purpose of assisting the performance by such persons of their regulatory functions.”

8.

In [Article 40 \(/node/7496\)](#) (Delegation of Functions and Powers to Other Regulators), paragraph (1) is deleted and replaced with the following paragraph:

“(1) Without limiting in any way the generality of any other provisions of the Law, the DFSA may delegate functions and powers to a representative of:

(a) a Financial Services Regulator;

(b) a governmental or regulatory authority in the State or elsewhere exercising powers and performing functions relating to anti-money laundering, counter-terrorist financing, countering proliferation financing or sanctions compliance; or

(c) a civil or criminal law enforcement agency of the State;

for the purpose of exercising the powers of the DFSA under Chapters [1 \(/node/7544\)](#) and [2 \(/node/7550\)](#) of Part 5.”

9.

In [Article 70 \(/node/7540\)](#) (Jurisdiction), paragraphs (1) and (2) are replaced as follows:

“(1) This chapter is made in recognition of the application in the DIFC of Federal Law No. 20 of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations, Federal Law No. 7 of 2014 on Combating Terrorism Offences and any other Federal legislation relating to money laundering, terrorist financing, the financing of unlawful organisations, proliferation financing or sanctions non-compliance.

(2) A reference in this chapter to:

(a) any law or legislation includes any implementing regulation or other instrument made by or under the law or legislation; and

(b) money laundering is taken to include terrorist financing, the financing of unlawful organisations, proliferation financing and sanctions non-compliance.”

10.

[Paragraph 1 \(/node/7598\)](#) of Schedule 1 (Rules of Interpretation) is deleted and replaced with the following:

### **“1. Rules of interpretation**

(1) In the Law, unless the contrary intention appears, a reference to:

(a) a statutory provision includes a reference to the statutory provision as amended or re-enacted from time to time;

(b) a person includes any natural person, body corporate or body unincorporate, including a company, partnership, unincorporated association, government or state;

(c) an obligation to publish or cause to be published a particular document shall, unless expressly provided otherwise in the Law, include publishing or causing to be published in printed or electronic form;

(d) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Saturday or Sunday or an official State holiday in the DIFC, the obligation shall take effect on the next calendar day which is a business day;

(e) a calendar year shall mean a year of the Gregorian calendar;

(f) a reference to the masculine gender includes the feminine; and

(g) any reference to ‘dollars’ or ‘\$’ is a reference to United States Dollars.

(2) The headings in the Law shall not affect its interpretation. “

11.

In [paragraph 3 \(/node/7600\)](#) (Defined Terms) of Schedule 1, replace the definition of “Anti-Money Laundering Legislation” with the following definition and insert the following new definition of “proliferation financing”:

Term	Definition
Anti-Money Laundering Legislation	Means: (a) Federal Anti-Money Laundering Legislation; and (b) legislation administered by the DFSA relating to money laundering, terrorist financing, the financing of unlawful organisations, proliferation financing and sanctions non-compliance.
....	....
proliferation financing	financing the proliferation of weapons of mass destruction.

### Part 3: Amendments to the Markets Law 2012

12.

The Markets Law 2012 is amended as prescribed in this Law.

13.

Paragraph 1 (/node/16071) of the Schedule (Rules of Interpretation) is deleted and replaced with the following:

**“1. Rules of interpretation**

(1) In this Law, a reference to:

- (a) a statutory provision includes a reference to the statutory provision as amended or re-enacted from time to time;
- (b) a person includes any natural person, body corporate or body unincorporate, including a company, partnership, unincorporated association, government or state;
- (c) an obligation to publish or cause to be published a particular document shall, unless expressly provided otherwise in the Law, include publishing or causing to be published in printed or electronic form;
- (d) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Saturday or Sunday or an official State holiday in the DIFC, the obligation shall take effect on the next calendar day which is a business day;
- (e) a calendar year shall mean a year of the Gregorian calendar;
- (f) the singular includes the plural; and
- (g) the masculine gender includes the feminine.

(2) The headings in this Law shall not affect its interpretation.”

### Part 4: Amendments to the Islamic Finance Business Law 2004

14.

The Islamic Finance Business Law 2004 is amended as prescribed in this Law.

15.

Paragraph 1 (/node/7743) of Schedule 1 (Rules of Interpretation) is deleted and replaced with the following:

**“1. Rules of interpretation**

(1) In the Law, a reference to:

- (a) a statutory provision includes a reference to the statutory provision as amended or re-enacted from time to time;
- (b) a person includes any natural person, body corporate or body incorporated, including a company, partnership, unincorporated association, government or state;
- (c) an obligation to publish or cause to be published a particular document shall, unless expressly provided otherwise in the Law, include publishing or causing to be published in printed or electronic form;
- (d) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Saturday or Sunday or an official State holiday in the DIFC, the obligation shall take effect on the next calendar day which is a business day;

(e) a calendar year shall mean a year of the Gregorian calendar; and

(f) a reference to the masculine gender includes the feminine.

(2) The headings in the Law shall not affect its interpretation.”

#### Part 5: Amendments to the Collective Investment Law 2010

16.

The Collective Investment Law 2010 is amended as prescribed in this Law.

17.

Paragraph 1 (/node/14199) of Schedule 1 (Rules of Interpretation) is deleted and replaced with the following:

##### “1. Rules of interpretation

(1) In the Law, unless the contrary intention appears, a reference to:

(a) a provision of a law or of an instrument made under a law includes a reference to the provision as amended or re-enacted from time to time;

(b) a person includes any natural person, body corporate or body incorporated, including a company, partnership, unincorporated association, government or state;

(c) an obligation to publish or cause to be published a particular document shall, unless expressly provided otherwise in the Law, include publishing or causing to be published in printed or electronic form;

(d) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Saturday or Sunday or an official State holiday in the DIFC, the obligation shall take effect on the next calendar day which is a business day;

(e) a calendar year shall mean a year of the Gregorian calendar; and

(f) the masculine gender includes the feminine; and

(g) any reference to ‘dollars’ or ‘\$’ is a reference to United States Dollars.

(2) The headings in the Law shall not affect its interpretation.”

#### Part 6: Amendments to the Investment Trust Law 2006

18.

The Investment Trust Law 2006 is amended as prescribed in this Law

19.

Paragraph 1 (/node/9673) of the Schedule (Rules of interpretation) is deleted and replaced with the following:

##### “1. Rules of interpretation

(1) In this Law, unless the contrary intention appears, a reference to:

(a) a statutory provision includes a reference to the statutory provision as amended or re-enacted from time to time;

(b) a person includes any natural person, body corporate or body unincorporated, including a company, partnership, unincorporated association, government or state;

(c) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Saturday or Sunday or an official State holiday in the DIFC, the obligation shall take effect on the next calendar day which is a business day;

(d) a calendar year shall mean a year of the Gregorian calendar; and

(e) the masculine gender includes the feminine.

(2) The headings in the Law shall not affect its interpretation.”

#### DIFC Laws Amendment Law DIFC Law No. 4 of 2022

Click here to view the [Amendment Law \(/sites/default/files/net\\_file\\_store/Amendment\\_to\\_DIFC\\_Laws\\_-\\_DIFC\\_Amendment\\_Law\\_No.\\_4\\_of\\_2022.pdf\)](/sites/default/files/net_file_store/Amendment_to_DIFC_Laws_-_DIFC_Amendment_Law_No._4_of_2022.pdf) in PDF format.



## Enactment Notice

**I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai**  
**hereby enact**  
**on this 13<sup>th</sup> day of October 2022**  
**in the form now attached**  
**the**  
**DIFC Laws Amendment Law**  
**DIFC Law No. 4 of 2022**

**This Law shall come into force on 1 November 2022**

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

### Part 1: General

#### 1. Title

This Law may be cited as the “DIFC Laws Amendment Law, DIFC Law No. 4 of 2022”.

#### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

#### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

#### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

### Part 2: Amendments to the Regulatory Law 2004

#### 5.

The Regulatory Law 2004 is amended as prescribed in this Law.

#### 6.

After [Article 44 \(/node/7502\)](#) (Prohibition relating to Endorsements), insert the following new Article 44A:

##### “44A. Regulation of Crypto Tokens

The DFSA may make Rules for the purposes of regulating Tokens including, without limitation:

(a) prescribing when a Token is a Crypto Token;

(b) prescribing a Crypto Token to be a financial product for the purposes of [Article 41A \(/node/15146\)](#) or [Article 41B \(/node/21602\)](#);

(c) prescribing when an activity relating to a Crypto Token constitutes a Financial Service;

(d) prohibiting specified activities from being carried on in relation to a Crypto Token unless the DFSA has recognised the Crypto Token (a “Recognised Crypto Token”);

(e) prescribing the criteria to be satisfied, including the matters to be considered by the DFSA, for the recognition of a Crypto Token under (d);

(f) prescribing circumstances in which the DFSA may revoke the recognition of a Crypto Token;

(g) prescribing requirements relating to the offer of Crypto Tokens;

- (h) prescribing requirements that a person must comply with when carrying on activities relating to Crypto Tokens;
- (i) prohibiting activities relating to a Crypto Token or other related device that has specified features or is used, or is intended to be used, for specified purposes;
- (j) prescribing procedures relating to the DFSA exercising any powers or functions relating to Crypto Tokens;
- (k) prescribing requirements relating to Tokens other than Crypto Tokens; and
- (l) providing for the DFSA to recognise other jurisdictions that have regulatory regimes for Crypto Tokens that are equivalent to the DFSA's regulatory regime."

7.

In [Article 62 \(/node/7529\)](#) (Public Registers), after paragraph (5) insert the following new paragraph (5A):

"(5A) The DFSA shall publish and maintain a register of Recognised Crypto Tokens."

8.

In [Section 3 \(/node/7600\)](#) (Defined Terms) of the Schedule 1, insert the following new defined terms:

Term	Definition
Crypto Token	Has the meaning prescribed in the Rules made under this Law.
Distributed Ledger Technology	A class of technologies that support the recording of encrypted data where the data: <ul style="list-style-type: none"> <li>(a) is held on a distributed ledger;</li> <li>(b) is electronically accessible, from multiple locations, by a network of participants; and</li> <li>(c) can be updated by those participants, based on agreed consensus, protocol or procedures.</li> </ul>
Recognised Crypto Token	A Crypto Token that the DFSA has recognised under the Rules made under this Law.
Token	A cryptographically secured digital representation of value, rights or obligations, which may be issued, transferred and stored electronically, using Distributed Ledger Technology or other similar technology.

### Part 3: Amendments to the Markets Law 2012

9.

The Markets Law 2012 is amended as prescribed in this Law.

10.

In [Article 8 \(/node/15981\)](#) (The DFSA powers to make Rules), paragraph (2) is deleted and replaced as follows:

"(2) Without limiting the generality of [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, the DFSA shall make the following Rules:

- (a) in relation to the offer of Securities or Crypto Tokens in or from the DIFC;
- (b) in relation to the licensing and supervision of Authorised Market Institutions, including requirements and procedures in the event of default by members of an Authorised Market Institution;
- (c) in relation to the maintenance of Official Lists of Securities;
- (d) in relation to the governance of Reporting Entities including corporate governance and related party transactions;
- (e) in relation to takeovers, mergers and acquisitions of Reporting Entities;
- (f) for the prevention of market abuse, including any code of market conduct; and
- (g) in relation to recognised persons."

11.

After [Article 9 \(/node/15982\)](#) (The DFSA powers to waive or modify the Law), insert the following new Article 9A:

"9A. Application of Law to Crypto Tokens

The following provisions of this Law do not apply in relation to Crypto Tokens:

(a) [Chapter 3 \(/node/15990\)](#) (Prospectus Requirement) of Part 2;

(b) [Chapter 4 \(/node/15997\)](#) (Misleading and Deceptive Statements or Omissions) of Part 2, except for [Article 25 \(/node/16003\)](#) (Stop Orders);

(c) [Chapter 2 \(/node/16009\)](#) (Official List of Securities) of Part 3;

(d) [Part 4 \(/node/16020\)](#) (Obligations of Reporting Entities); and

(e) [Part 5 \(/node/16040\)](#) (Takeovers).”

12.

The title of [Part 2 \(/node/15983\)](#) (Offer of Securities) is amended as follows:

**“PART 2: OFFER OF SECURITIES OR CRYPTO TOKENS”**

13.

In [Article 11 \(/node/15987\)](#) (General Prohibition), paragraph (1) is deleted and replaced as follows:

“(1) A person shall not:

(a) make an Offer of Securities or Crypto Tokens to the Public in or from the DIFC; or

(b) have Securities or Crypto Tokens admitted to trading on an Authorised Market Institution, except as provided in this Law and the Rules made for the purposes of this Law.”

14.

[Article 12 \(/node/15988\)](#) (Definition of an Offer of Securities to the Public) is deleted and replaced as follows:

**“12. Definition of an Offer to the Public**

An Offer of Securities to the Public or an Offer of Crypto Tokens to the Public means a communication to any person in any form or by any means, presenting information on the terms of the offer and the Securities or Crypto Tokens (as the case may be) offered, so as to enable an investor to decide to buy the Securities or Crypto Tokens or subscribe to those Securities but excluding:

(a) any communication in connection with the trading of Securities or Crypto Tokens admitted to trading on an Authorised Market Institution;

(b) any communication made for the purposes of complying with the on-going reporting requirements of the DFSA or an Authorised Market Institution; or

(c) any other communication prescribed in the Rules as an Exempt Communication.”

15.

In [Article 25 \(/node/16003\)](#) (Stop Orders), paragraph (1) is deleted and replaced as follows:

“(1) If the DFSA is satisfied that an Offer of Securities or Crypto Tokens to the Public would contravene or has contravened this Law or the Rules made for the purposes of this Law or it is in the interest of the DIFC, the DFSA may issue a stop order directing that no offer, issue, sale or transfer of the Securities or Crypto Tokens be made for such a period of time as it thinks appropriate.”

16.

In [Article 26 \(/node/16006\)](#) (Supervision of Authorised Market Institutions), paragraph (2) is deleted and replaced as follows:

“(2) Without limiting the application of [Article 75 \(/node/7547\)](#) of the Regulatory Law 2004, the DFSA may direct an Authorised Market Institution to:

(a) close the market or facilities operated by an Authorised Market Institution in a particular manner or for a specified period;

(b) suspend transactions on the market or through the facilities operated by the Authorised Market Institution;

(c) suspend transactions in Investments or Crypto Tokens conducted on the market or through the facilities operated by the Authorised Market Institution;

(d) prohibit trading in Investments or Crypto Tokens conducted on the market or through the facilities operated by the Authorised Market Institution;

(e) defer for a specified period the completion date of transactions conducted on the market or through the facilities operated by the Authorised Market Institution;

(f) prohibit a specified person from undertaking any transactions on the facilities operated by the Authorised Market Institution; or

(g) do any act or thing, or not do any act or thing, in order to ensure an orderly market, or reduce risk to the DFSA's objectives."

17.

Article 54 (/node/16046) (Fraud and market manipulation) is deleted and replaced as follows:

**"54. Fraud and market manipulation**

A person shall not, in the DIFC or elsewhere, by any means, directly or indirectly, engage or participate in any act, practice or course of conduct relating to Investments or Crypto Tokens that the person knows or reasonably ought to know:

(a) results in or contributes to, or may result in or contribute to, a false or misleading impression as to the supply of, demand for or price of one or more Investments or Crypto Tokens;

(b) creates or is likely to create an artificial price for one or more Investments or Crypto Tokens; or

(c) perpetrates a fraud on any person."

18.

Article 55 (/node/16047) (False or misleading statements) is deleted and replaced as follows:

**"55. False or misleading statements**

A person shall not, in the DIFC or elsewhere, disseminate information by any means which gives, or is likely to give, a false or misleading impression as to one or more Investments or Crypto Tokens when such person knows or could reasonably be expected to know that the information is false or misleading."

19.

Article 56 (/node/16048) (Use of fictitious devices and other forms of deception) is deleted and replaced as follows:

**"56. Use of fictitious devices and other forms of deception**

A person shall not, in the DIFC or elsewhere, engage in any activity or conduct in relation to Investments or Crypto Tokens, which consists of effecting transactions or orders to trade which employ fictitious devices or any other form of deception or contrivance."

20.

Article 57 (/node/16049) (False or Misleading conduct and distortion) is deleted and replaced as follows:

**"57. False or Misleading conduct and distortion**

A person shall not, in the DIFC or elsewhere, engage in any activity or conduct in relation to Investments or Crypto Tokens, which does not fall under Articles 54 (/node/16046), 55 (/node/16047) or 56 (/node/16048), that:

(a) gives a false or misleading impression as to the supply of, or demand for, or as to the price of one or more Investments or Crypto Tokens; or

(b) would distort, or would be likely to distort, the market for one or more Investments or Crypto Tokens; and

(c) is likely to be regarded by market participants as a failure on the part of the person concerned to observe the standard of behaviour reasonably expected of a person in his position in relation to the market."

21.

In Article 58 (/node/16050) (Insider Dealing), paragraph 1 is deleted and replaced as follows:

"(1) A person who is an insider shall not, in the DIFC or elsewhere, directly or indirectly, deal, or attempt to deal, in an Investment, a Crypto Token or in a related investment, on the basis of inside information."

22.

In [Article 59 \(/node/16051\)](#) (Providing inside information), paragraph 2 is deleted and replaced as follows:

“(2) An insider shall not, in the DIFC or elsewhere, procure another person to deal in the Investments, Crypto Tokens or related investments in which the insider has inside information.”

23.

[Article 60 \(/node/16052\)](#) (Inducing persons to deal) is deleted and replaced as follows:

**“60. Inducing persons to deal**

A person shall not, in the DIFC or elsewhere, induce another person to deal in Investments or Crypto Tokens:

- (a) by making or publishing a statement, promise or forecast if the person knows, or is reckless as to whether, the statement is misleading, false or deceptive;
- (b) by a concealment of material facts; or
- (c) by recording or storing information that the person knows to be false or misleading in a material respect or may be materially misleading.”

24.

[Article 61 \(/node/16053\)](#) (Misuse of information) is deleted and replaced as follows:

**“61. Misuse of information**

A person shall not, in the DIFC or elsewhere, engage in any activity or conduct in relation to Investments or Crypto Tokens, which does not fall under Articles [58 \(/node/16050\)](#), [59 \(/node/16051\)](#) or [60 \(/node/16052\)](#):

- (a) by using information which is not generally available to market participants which, if available to a market participant, would be, or would be likely to be, regarded by him as relevant when deciding the terms on which transactions in Investments or Crypto Tokens should be effected; and
- (b) is likely to be regarded by market participants as a failure on the part of the person concerned to observe the standard of behaviour reasonably expected of a person in his position in relation to the market.”

25.

[Article 63 \(/node/16055\)](#) (Definitions for this Part) is deleted and replaced as follows:

**“63. Definitions for this Part**

(1) In this Part, in relation to Investments, Crypto Tokens or related investments,

- (a) “inside information” means information of a precise nature which:
  - (i) is not generally available;
  - (ii) relates, directly or indirectly, to one or more Reporting Entities or the issuer of the Investments or Crypto Tokens concerned or to one or more of the Investments or Crypto Tokens; and
  - (iii) would, if generally available, be likely to have a significant effect on the price of the Investments or Crypto Tokens or on the price of related investments; and
- (b) “insider” means a person who has inside information:
  - (i) as a result of his membership of the board of Directors, or the Governing Body of the relevant Reporting Entity;
  - (ii) as a result of his holding in the capital of the relevant Reporting Entity;
  - (iii) as a result of having access to the information through the exercise of his employment, profession or duties;
  - (iv) as a result of his criminal activities; or
  - (v) which he obtained by other means and which he knows, or could reasonably be expected to know, is inside information.

(2) In Article 63(1)(a) information is precise if it:

- (a) indicates circumstances that exist or may reasonably be expected to come into existence or an event that has occurred or may reasonably be expected to occur; and

(b) is specific enough to enable a conclusion to be drawn as to the possible effect of those circumstances or that event on the price of Investments, Crypto Tokens or related investments.

(3) In Article 63(1)(a)(iii), information would be likely to have a significant effect on price if and only if it is information of the kind which a reasonable investor would be likely to use as part of the basis of his investment decisions.

(4) For the purposes of Article 63(1)(a), information about a person's pending orders in relation to an Investment, Crypto Token or related investment is also inside information.

(5) In Article 63(1)(a)(i), information which can be obtained by research or analysis conducted by, or on behalf of, users of a market is to be regarded, for the purposes of this Part, as being generally available to them.

(6) In this Part, in relation to an Investment (the "First Investment") or Crypto Token, a "related investment" means another Investment whose price or value depends, in whole or in part, on the price of the value of the First Investment or the Crypto Token.

26.

In [Article 64 \(/node/16057\)](#) (Defences for market manipulation, insider dealing and providing inside information), paragraph 2 is deleted and replaced as follows:

"(2) A person shall not be found to have contravened Article 58 if:

(a) the person establishes that he reasonably believed that the inside information had been disclosed to the market in accordance with this Law or the Rules;

(b) the dealing occurred in the legitimate performance of an underwriting agreement for the Investments, Crypto Tokens or related investments in question;

(c) the dealing occurred in the legitimate performance of its functions as a liquidator or receiver;

(d) the dealing is undertaken solely in the course of the legitimate performance of his functions as a market maker;

(e) the person executes an unsolicited client order in Investments, Crypto Tokens or related investments while in possession of inside information without contravening Article 59 or otherwise advising or encouraging the client in relation to the transaction;

(f) the dealing is undertaken legitimately and solely in the context of that person's public takeover bid for the purpose of gaining control of that Reporting Entity or proposing a merger with that Reporting Entity; or

(g) the sole purpose of the Reporting Entity acquiring its own shares was to satisfy a legitimate reduction of share capital or to redeem Securities in accordance with the Rules."

27.

[Article 65 \(/node/16058\)](#) (Chinese wall arrangements) is deleted and replaced as follows:

**"65. Chinese wall arrangements**

A person does not contravene [Article 58 \(/node/16050\)](#) by dealing in Investments, Crypto Tokens or related investments if:

(a) it had in operation at that time an effective information barrier which could reasonably be expected to ensure that the inside information was not communicated to the person or persons who made the decision to deal and that no advice with respect to the transaction or agreement was given to that person or any of those persons by an insider; and

(b) the information was not communicated and no such advice was given."

28.

[Article 68 \(/node/16062\)](#) (Orders in the interests of the DIFC) is deleted and replaced as follows:

**"68. Orders in the interests of the DIFC**

(1) The Court, on the application of the DFSA, may make one or more of the following orders in relation to a person, irrespective of whether a contravention of this Law or the Rules made for the purposes of this Law has occurred, if it is satisfied that it is in the interest of the DIFC to make such an order:

(a) an order restricting any conduct on such conditions or terms as the Court thinks fit;

(b) an order that trading in any Investments or Crypto Tokens cease permanently or for such period as is specified in the order;

(c) an order that any exemptions contained in the Law or the Rules do not apply permanently or for such period as is specified in the order;

(d) an order that a person submit to a review by the DFSA of his practices and procedures and institute such changes as may be directed by the DFSA;

- (e) an order in relation to activities relating to a Takeover Offer within the DIFC;
- (f) an order that a disclosure be made to the market;
- (g) an order that a person resign one or more positions that the person holds as a director or officer of a company;
- (h) an order that a person is prohibited from becoming or acting as a director or officer of any company;
- (i) an order that a person is prohibited from making offers of Securities or Crypto Tokens in or from the DIFC;
- (j) an order that a person is prohibited from being involved in Reporting Entities, Listed Funds, Securities or Crypto Tokens within the DIFC;
- (k) an order requiring a person to disgorge to the DFSA any amounts obtained as a result of the non-compliance with the Law or the Rules;
- (l) an order that a release, report, Prospectus, return, financial statement or any other document described in the order:
  - (i) be provided by a person described in the order,
  - (ii) not be provided by a person described in the order; or
  - (iii) be amended by a person to the extent that amendment is practicable;
- (m) any order that the Court thinks fit, in order to maintain the integrity of the DIFC and ensure an efficient, honest, fair and transparent market; or
- (n) an order that a person must comply with a condition of a written notice referred to in [Article 9 \(/node/15982\)](#)(2) in a specified way.

(2) The Court, on the application of the DFSA, may make interim and ex parte orders specified in Article 68(1) (a), (b), (c), (d), (e), (f), (l) and (m).

(3) An order under Article 68(1) and (2) may be subject to such terms and conditions as the Court may impose.”

29.

In [Article 70 \(/node/16065\)](#) (Jurisdiction of the FMT), paragraph 1 is deleted and replaced as follows:

“(1) The FMT has jurisdiction to hear and determine any regulatory proceedings in relation to:

- (a) an issue arising out of the supervision of an Authorised Market Institution other than a direction under Article 26(2);
- (b) an issue arising out of an offer of Securities or Crypto Tokens arising under this Law;
- (c) an issue arising out of a takeover, takeover offer, merger or acquisition of shares; or
- (d) any matter that may be prescribed by law or the Rules for the purpose of this Article.”

30.

In [section 3 \(/node/16073\)](#) (Defined Terms) of the Schedule, insert the following new defined term:

Term	Definition
Crypto Token	Has the meaning prescribed in the Rules made under the Regulatory Law 2004.
....	

## Regulatory Law Amendment Law DIFC Law No. 1 of 2022

Click here to view the [Amendment Law \(/sites/default/files/net\\_file\\_store/Amendment\\_to\\_Regulatory\\_Law\\_-\\_DIFC\\_Amendment\\_Law\\_No.\\_1\\_of\\_2022.pdf\)](#) in PDF format.

Click here to view the [Enactment Notice \(/sites/default/files/net\\_file\\_store/Enactment\\_Notice\\_-\\_Regulatory\\_Law\\_Amendment\\_Law\\_No.\\_1\\_of\\_2022.pdf\)](#) in PDF format.

### Enactment Notice

**I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai**

**hereby enact**

**on this 28<sup>th</sup> day of February 2022**

**in the form now attached**

the  
Regulatory Law Amendment Law  
DIFC Law No. 1 of 2022

**This Law shall come into force on the 28th business day after enactment**  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the “Regulatory Law Amendment Law 2022”.

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

Part 2: Amendments to the Regulatory Law 2004

5.

The Regulatory Law 2004 is amended as prescribed in this Law.

6.

In [Article 67 \(/node/7536\)](#), paragraphs (6) and (7) are replaced as follows:

“(6) No person shall be subjected to loss of employment or any other detriment or loss or damage merely by reason of undertaking any act to cause or assist a person referred to in [Article 67 \(/node/7536\)\(1\)\(a\)](#) or (b) to comply with an obligation under [Article 67 \(/node/7536\)\(1\)](#).

(7) A Court may, on application of an aggrieved person, make any order for relief where the person has been subjected to any such loss of employment or detriment or loss or damage referred to in [Article 67 \(/node/7536\)\(6\)](#).”

7.

After [Article 68 \(/node/7537\)](#) (Disclosures to the DFSA), insert the following new [Article 68A \(/node/25592\)](#):

**“68A. Whistleblower Protection**

(1) A person who makes a disclosure of information specified in [Article 68A \(/node/25592\)\(2\)](#) to a person specified in [Article 68A \(/node/25592\)\(3\)](#) is entitled to the protection in [Article 68A \(/node/25592\)\(4\)](#).

(2) For the purposes of [Article 68A \(/node/25592\)\(1\)](#), the disclosure of information made by the person must:

(a) relate to a reasonable suspicion that a Regulated Entity, an officer or employee of a Regulated Entity or, in the case of an Authorised Person, an Affiliate of the Authorised Person or an officer or employee of the Affiliate has or may have:

- (i) contravened a provision of this Law, the Rules or any other legislation administered by the DFSA; or
- (ii) engaged in money laundering, fraud or any other financial crime; and

(b) be made in good faith.



(3) For the purposes of [Article 68A \(/node/25592\)](#)(1), the disclosure of information is made to any one or more of the following:

- (a) the Regulated Entity;
- (b) an officer of the Regulated Entity;
- (c) in the case of the Authorised Person, a person performing a Licensed Function for the Authorised Person;
- (d) an Auditor, or a member of the audit team, of the Regulated Entity;
- (e) the DFSA;
- (f) a criminal law enforcement agency in the State; or
- (g) any other person prescribed by the Rules for the purposes of this Article.

(4) Where a person makes a disclosure referred to in [Article 68A \(/node/25592\)](#)(1):

- (a) the person shall not be subject to any civil or contractual liability for making the disclosure;
- (b) no contractual, civil or other remedy or right shall be enforced against the person by another person for making the disclosure; and
- (c) the person shall not be dismissed from his current employment, or otherwise subject to any action by his employer or any related party of the employer which is reasonably likely to cause detriment to that person, for making the disclosure.

(5) A Court may, on application of an aggrieved person, make any order for relief where the person has been subject to any loss of employment or other detriment or action referred to in [Article 68A \(/node/25592\)](#)(4).

(6) For the avoidance of doubt, to qualify for protection under this Article it is not necessary for a person who discloses information to identify himself when making the disclosure.

(7) Nothing in this Article limits any other protection provided under this Law to a person who provides information to the DFSA or to any other person referred to in [Article 68A \(/node/25592\)](#)(3)."

8.

In [Article 104 \(/node/7581\)](#), paragraphs (7) and (8) are replaced as follows:

"(7) No person shall be subjected to loss of employment or any other detriment or loss or damage merely by reason of undertaking any act to cause or assist an Auditor to comply with an obligation under [Article 104 \(/node/7581\)](#)(3).

(8) A Court may, on application of an aggrieved person, make any order for relief where the person has been subjected to any such loss of employment or detriment or loss or damage referred to in [Article 104 \(/node/7581\)](#)(7)."

9.

In Section 3 (Defined Terms) of the Schedule 1, replace the definition of "money laundering" with the following definition and insert the following new definition of "Regulated Entity":

Term	Definitions
money laundering	has the meaning given in Article 70 (2)(b) of the Law.
Regulated Entity	means: <ul style="list-style-type: none"><li>(a) an Authorised Person;</li><li>(b) a Registered Auditor; or</li><li>(c) a DNFBP.</li></ul>

DIFC Laws Amendment Law DIFC Law No. 6 of 2021

[Click here to view the Amendment Law \(/sites/default/files/net\\_file\\_store/Amendment\\_to\\_DIFC\\_Laws\\_-\\_DIFC\\_Amendment\\_Law\\_No.\\_6\\_of\\_2021.pdf\)](#) in PDF format.

[Click here to view the Enactment Notice \(/sites/default/files/net\\_file\\_store/Enactment\\_Notice\\_-\\_DIFC\\_Amendment\\_Law\\_No.\\_6\\_of\\_2021.pdf\)](#) in PDF format.

Enactment Notice

**In respect of the DIFC Laws Amendment Law  
DIFC Law No. 6 of 2021**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 14<sup>th</sup> day of September 2021  
in the form now attached  
the  
DIFC Laws Amendment Law  
DIFC Law No. 6 of 2021

**This Law shall come into force on the 28th business day after enactment**  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the "DIFC Laws Amendment Law, DIFC Law No. 6 of 2021".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

Part 2: Amendments to the Regulatory Law 2004

5.

The Regulatory Law 2004 is amended as prescribed in this Law.

6.

In Article 20 (/node/7470) (The Powers and Functions of the DFSA Board of Directors), paragraph (1) is deleted and replaced with the following paragraph:

"(1) The general powers and functions of the DFSA Board of Directors are to:

- (a) ensure that the DFSA exercises its statutory powers and performs its statutory functions in accordance with its objectives;
- (b) make policies relating to the regulation of financial services and related activities and any other matters over which the DFSA has exclusive jurisdiction;
- (c) review the performance of the Chief Executive;
- (d) give the Chief Executive written directions as to the furtherance of any of the DFSA's objectives or the performance of any of the Chief Executive's statutory functions. Such written directions shall not constitute Rules;
- (e) arrange for the DFSA to enter into binding and non-binding arrangements, including memoranda of understanding and co-operation with similar bodies, provided they do not conflict with the treaties to which the State is a party; and
- (f) accept a delegation of powers or functions from another person pursuant to Dubai Law or a Federal Law."

7.

After Article 39 (/node/7495) (Exercise of Powers on Behalf of Other Regulators), insert the following new Article:

**"39A. Performance of Functions delegated by other Regulators**

(1) This Article applies if:

(a) a person referred to in [Article 39 \(/node/7495\)](#) (a) to (g) ("the regulator") delegates a regulatory function to the DFSA ("the delegated function"); and

(b) the DFSA enters into a binding or non-binding written arrangement, including a memorandum of understanding, with the regulator under which the DFSA agrees to perform the delegated function.

(2) The DFSA may perform the delegated function and, without prejudice to the DFSA's ability to exercise any powers delegated by the regulator, the DFSA may exercise its powers under the Law or under any other legislation administered by the DFSA for the purposes of performing the delegated function."

### Part 3: Amendments to the Markets Law 2012

8.

The Markets Law 2012 is amended as prescribed in this Law.

9.

In [Article 10 \(/node/15985\)](#) (Application of this Part to Collective Investment Funds), paragraph (2) is deleted and replaced with the following paragraph:

"(2) The provisions in [Part 2 \(/node/15983\)](#) of this Law and the Rules made for the purpose of that Part shall apply to a person who has or intends to have Units admitted to trading on an Authorised Market Institution, or Security Tokens that are Units admitted to trading on an Alternative Trading System, in the manner and circumstances specified in this Law and prescribed in the Rules."

10.

[Article 14 \(/node/15991\)](#) (Obligation to issue a Prospectus) is deleted and replaced with the following Article:

#### **"14. Obligation to issue a Prospectus**

(1) A person shall not, subject to [Article 14 \(/node/15991\)](#)(3):

- (a) make an Offer of Securities to the Public in or from the DIFC;
- (b) have Securities admitted to trading on an Authorised Market Institution; or
- (c) have Security Tokens admitted to trading on an Alternative Trading System, unless there is an Approved Prospectus in relation to the relevant Securities.

(2) For the purposes of [Article 14 \(/node/15991\)](#)(1):

- (a) a Prospectus is an Approved Prospectus if it is approved by the DFSA in accordance with the requirements prescribed in the Rules; and
- (b) a reference to a Prospectus in the Law or the Rules is a reference to an Approved Prospectus, unless the context requires otherwise.

(3) The requirement in [Article 14 \(/node/15991\)](#)(1) does not apply:

- (a) to an Offer of Securities to the Public where that offer is an "Exempt Offer" as prescribed in the Rules; or
- (b) to any Securities to be admitted to trading on an Authorised Market Institution if those Securities are "Exempt Securities" as prescribed in the Rules.

(4) For the purposes of this Part and the Rules made for the purposes of this Part, unless the context requires otherwise:

- (a) a reference to a Prospectus Offer is a reference to both the making of an Offer of Securities to the Public and to having Securities admitted to trading, either:
  - (i) on an Authorised Market Institution; or
  - (ii) on an Alternative Trading System, in the case of Security Tokens not admitted to trading on an Authorised Market Institution;
- (b) a reference to an "offeror" is a reference to the person making a Prospectus Offer; and
- (c) a reference to a Prospectus in respect of a person who has or seeks to have Units of a Fund admitted to trading on either an Authorised Market Institution or an Alternative Trading System (if the Units are Security Tokens that are not admitted to trading on an Authorised Market Institution) is a reference:
  - (i) in the case of a Domestic Fund, to a Prospectus under the [Collective Investment Law 2010 \(/node/14077\)](#) and the [Collective Investment Rules \(/node/11821\)](#); and

(ii) in the case of a Foreign Fund, to a Prospectus prepared in accordance with the requirements prescribed in the Rules.

(5) A Prospectus includes a Supplementary Prospectus, except where otherwise provided in this Law or the Rules.”  
11.

Article 38 (/node/16022) (Definition of a Reporting Entity) is deleted and replaced with the following Article:

**"38. Definition of a Reporting Entity**

(1) A person is, subject to Article 38 (/node/16022)(3), a Reporting Entity if the person:

- (a) has or had Securities admitted to an Official List of Securities at any time;
- (b) has or had Security Tokens admitted to trading on an Alternative Trading System, where the Security Tokens were not admitted to an Official List of Securities or to trading on a Regulated Exchange;
- (c) has made an Offer of Securities to the Public other than in relation to Units of a Fund;
- (d) merges with or acquires a Reporting Entity referred to in Article 38 (/node/16022)(1)(a), (b) or (c); or
- (e) is declared by the DFSA pursuant to Article 38 (/node/16022)(4) to be a Reporting Entity.

(2) For the purposes of Article 38 (/node/16022)(1)(a) and (b):

- (a) in the case of a Fund where the Units are or have been included in an Official List of Securities (a "Listed Fund"):
  - (i) a reference to a Reporting Entity is a reference to the Fund Manager of that Fund or such other person as the DFSA may declare (who may also be called a "Reporting Entity of the Listed Fund"); and
  - (ii) any obligations of a Reporting Entity are, unless the context requires otherwise, obligations in respect of the Listed Fund;
- (b) for avoidance of doubt, a person does not become a Reporting Entity of a Listed Fund by merely offering the Units of the Fund to the public, unless the Units are also admitted to an Authorised Market Institution; and
- (c) in the case of a Fund, other than a Listed Fund, where the Units are Security Tokens admitted to trading on an Alternative Trading System:
  - (i) a reference to a Reporting Entity is a reference to the Fund Manager of that Fund or such other person as the DFSA may declare; and
  - (ii) any obligations of a Reporting Entity are, unless the context requires otherwise, obligations in respect of that Fund.

(3) A person is not a Reporting Entity:

- (a) if the person:
  - (i) is an Exempt Offeror; or
  - (ii) has made an Offer of Securities to the Public where that offer is an Exempt Offer;
- (b) if:
  - (i) the person previously had Securities admitted to an Official List of Securities but currently has no Securities admitted to an Official List of Securities;
  - (ii) the current holders of at least seventy five per cent of the Securities of the Reporting Entity or the Listed Fund, as is relevant, have agreed in writing that the person is no longer needed to be a Reporting Entity; and
  - (iii) the DFSA has confirmed in writing upon being notified of the grounds referred to in Article 38 (/node/16022)(3)(b)(i) and (ii) that the person need no longer be a Reporting Entity; or
- (c) in the case of a person referred to in Article 38 (/node/16022)(1)(a), (b), (c) or (d), if that person is declared by the DFSA pursuant to Article 38 (/node/16022)(4)(a)(ii) not to be a Reporting Entity.

(4) The DFSA may upon application of a person or on its own initiative:

- (a) declare in writing that a person is:
  - (i) a Reporting Entity; or
  - (ii) not a Reporting Entity; and
- (b) impose such conditions or restrictions as it considers appropriate in respect of such a declaration.

(5) The procedures in Schedule 3 to the Regulatory Law 2004 apply to a decision of the DFSA under Article 38 (/node/16022)(4).

(6) If the DFSA decides to exercise its power under Article 38 (/node/16022)(4), the person may refer the matter to the FMT for review.

(7) The DFSA may, by Rules, prescribe requirements applicable to Reporting Entities including any circumstances in which such requirements may not apply to certain Reporting Entities.

(8) The DFSA may, by Rules, extend the requirements applicable to a Reporting Entity to any person who intends to undertake any activity specified in [Article 38 \(/node/16022\)\(1\)\(a\), \(b\), \(c\), or \(d\)](#) where it considers appropriate to do so.

(9) A reference to a Reporting Entity in the Law and the Rules made for the purposes of the Law includes, except where otherwise provided or the context implies otherwise, a person intending to have Securities admitted to trading on an Authorised Market Institution.”

12.

In section 3 (Defined Terms) of the Schedule, insert the following new defined terms:

Term	Definitions
Alternative Trading System	has the meaning prescribed in the Rules made under the Regulatory Law 2004.
Regulated Exchange	has the meaning prescribed in the Rules made under the Regulatory Law 2004.
Security Token	has the meaning prescribed in the Rules made under the Regulatory Law 2004.

DIFC Laws Amendment Law DIFC Law No. 3 of 2021

Click here to view the [Amendment Law \(/sites/default/files/net\\_file\\_store/Amendments\\_to\\_Investment\\_Trust\\_Law\\_2021.pdf\)](#) in PDF format.

Click here to view the [Enactment Notice \(/sites/default/files/net\\_file\\_store/Enactment\\_Notice\\_Inv\\_Trust\\_Law\\_2021.pdf\)](#) in PDF format.

Enactment Notice

**In respect of the Investment Trust Law Amendment Law No. 3  
DIFC Law No. 3 of 2021**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 3<sup>rd</sup> day of March 2021

**Investment Trust Law Amendment Law  
DIFC Law No. 3 of 2021**

in the form now attached.

This Law shall come into force on the 28th business day after enactment  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the “Investment Trust Law Amendment Law 2021”.

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of Enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

5.

The Investment Trust Law 2006 is amended as prescribed in this Law.

6.

[Article 7 \(/node/9640\)](#) (Application of other Laws) is deleted and replaced with the following:

**“7. Application of other Laws**

(1) Subject to (2), if any provisions of this Law conflict with the provisions of any other law, the provisions of this Law prevail, unless otherwise provided.

(2) The provisions of the Collective Investment Law 2010 prevail over the provisions of this Law, unless otherwise provided either in this Law or in the Collective Investment Law 2010.

(3) The Trust Law 2018 does not apply to a person in respect of an express trust created under this Law.”

DIFC Laws Amendment Law DIFC Law No. 2 of 2021

Click here to view the [Amendment Law \(/sites/default/files/net\\_file\\_store/Amendment\\_to\\_DIFC\\_Markets\\_Law\\_2021.pdf\)](#) in PDF format.

Click here to view the [Enactment Notice \(/sites/default/files/net\\_file\\_store/Enactment\\_Notice\\_Markets\\_Law\\_2021.pdf\)](#) in PDF format.

Enactment Notice

**In respect of the Markets Law Amendment Law No. 2  
DIFC Law No. 2 of 2021**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 3<sup>rd</sup> day of March 2021

**Markets Law Amendment Law  
DIFC Law No. 2 of 2021**

in the form now attached.

This Law shall come into force on the 28th business day after enactment  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the “Markets Law Amendment Law 2021”.

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

5.

The Markets Law 2012 is amended as prescribed in this Law.

6.

Article 59 (/node/16051) (Providing inside information) is deleted and replaced with the following:

**“59. Providing inside information**

(1) An insider shall not, in the DIFC or elsewhere, otherwise than in the proper course of the exercise of his employment, profession or duties, disclose inside information to another person.

(2) An insider shall not, in the DIFC or elsewhere, procure another person to deal in the Investments or related investments in which the insider has inside information.

(3) In this Article:

“procure” includes where a person induces or encourages another person by direct or indirect means.”

DIFC Laws Amendment Law DIFC Law No. 1 of 2021

Click here to view the Amendment Law (/sites/default/files/net\_file\_store/Amendment\_to\_Regulatory\_Law\_2021.pdf) in PDF format.

Click here to view the Enactment Notice (/sites/default/files/net\_file\_store/Enactment\_Notice\_Reg\_Law\_2021.pdf) in PDF format.

Enactment Notice

**In respect of the Regulatory Law Amendment Law No. 1  
DIFC Law No. 1 of 2021**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 3<sup>rd</sup> day of March 2021

**Regulatory Law Amendment Law  
DIFC Law No. 1 of 2021**

in the form now attached.

This Law shall come into force on the 28th business day after enactment  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the “Regulatory Law Amendment Law of 2021”.

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

5.

The Regulatory Law 2004 is amended as prescribed in this Law.

6.

In Article 8 (The Powers, Functions and Objectives of the DFSA) after paragraph (3A) insert the following new paragraphs (3B) and (3C):

“(3B) In pursuing the objective referred to in (3)(c):

(a) in the context of Recovery, the DFSA shall:

- (i) aim to ensure the continuity of systemically important financial services; and
- (ii) aim to avoid unnecessary destruction of value and losses to creditors;

(b) in the context of Resolution, the DFSA shall:

- (i) aim to ensure the continuity of systemically important financial services;
- (ii) aim to avoid unnecessary destruction of value and losses to creditors;
- (iii) aim to minimise the overall costs of Resolution, in home and host jurisdictions; and
- (iv) consider the potential impact of its resolution actions on financial stability in other jurisdictions.

(3C) In pursuing the objective referred to in (3)(e) in the context of Resolution, the DFSA shall aim to:

(a) protect depositors; and

(b) protect client assets by providing prompt access to assets through either:

- (i) the continued functioning of the Authorised Firm following Resolution;
- (ii) the rapid return to the clients of identifiable and segregated client assets; or
- (iii) the transfer of the client assets to a performing third party.”

7.

Article 38 (Confidential Information) is deleted and replaced with the following:

“38. Confidential Information

(1) Subject to Article 38(3) and (4), confidential information must not be disclosed by the DFSA or by any of its officers, employees or agents, or by any person coming into possession of the information, without the consent of the person to whom the duty of confidentiality is owed.

(2) Information is confidential when:

- (a) it is received by the DFSA or any of its officers, employees or agents in the course of the performance by such person of a function under the Law or under any other legislation administered by the DFSA; and
- (b) it has not been made available to the public in circumstances in which disclosure is not prohibited under such Law or other legislation.

(2A) Information is not confidential information if it is in the form of a summary or collection of information so framed that it is not possible to ascertain from it information relating to any particular person.

(3) The DFSA may disclose confidential information where such disclosure:

- (a) is permitted or required under the Law or Rules or under other legislation administered by the DFSA;
- (b) is permitted or required by any other law;
- (c) is made to:
  - (i) the Companies Registrar;
  - (ii) a Financial Services Regulator;
  - (iii) a governmental or regulatory authority exercising powers and performing functions relating to anti-money laundering, counter-terrorist financing or sanctions compliance;
  - (iv) a self-regulatory body or organisation exercising and performing powers and functions in relation to financial services;



(v) a civil or criminal law enforcement agency;

(vi) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers; or

(vii) a Resolution Authority in another jurisdiction,

for the purpose of assisting the performance by any such person of its regulatory functions; or

(d) is made in good faith for the purposes of performance and exercise of the functions and powers of the DFSA.

(4) The DFSA may disclose confidential information to the DIFC Authority where the DFSA is satisfied that:

(a) it is necessary and appropriate to disclose that information to the DIFC Authority to assist it to prepare policies or strategies for the development of the DIFC; and

(b) the information is to be used by the DIFC Authority only for internal purposes and the DIFC Authority has in place proper controls to ensure that the information is not disclosed to any other person.

(5) The DFSA may specify in writing conditions or restrictions relating to the use of confidential information when it discloses information to a person under Article 38(3) or (4).

(6) A person must not, without reasonable excuse, fail to comply with a condition or restriction imposed under Article 38(5)."

8.

Article 39 (/node/7495) (Exercise of Powers on Behalf of Other Regulators) is deleted and replaced with the following:

### **"39. Exercise of Powers on Behalf of Other Regulators**

At the request of:

(a) the Companies Registrar;

(b) a Financial Services Regulator;

(c) a governmental or regulatory authority exercising powers and performing functions relating to anti-money laundering, counterterrorist financing or sanctions compliance;

(d) a self-regulatory body or organisation exercising and performing powers and functions in relation to financial services;

(e) a civil or criminal law enforcement agency;

(f) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers; or

(g) a Resolution Authority in another jurisdiction,

the DFSA may, where it considers appropriate, exercise its powers under the Law or under any other legislation administered by the DFSA for the purpose of assisting the performance by such persons of their regulatory functions."

9.

In Article 62 (/node/7529) ((Public Registrars) paragraph (3) is deleted and replaced with the following:

"The DFSA shall publish and maintain registers of:

(a) all persons in relation to whom action has been taken under Article 58 (https://dfsaen.thomsonreuters.com/node/7522)(1);

(b) all persons in relation to whom action has been taken under Article 59 (https://dfsaen.thomsonreuters.com/node/21769); and

(c) all persons who have been prohibited under Article 90 (https://dfsaen.thomsonreuters.com/node/21792)(2)(g) from holding office or being an employee of any Authorised Person, DNFBP, Reporting Entity or Domestic Fund,

indicating whether any such action is of past effect or current, in such manner as may be prescribed in the Rules."

10.

In Article 70 (/node/7540) (Jurisdictions) paragraph (1) is deleted and replaced with the following:

"This chapter is made in recognition of the application in the DIFC of Federal Law No. 20 of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations, Federal Law No. 7 of 2014 on Combating Terrorism Offences and any other Federal legislation relating to money laundering, terrorist financing, the financing of unlawful organisations or sanctions non-compliance. "

After [Article 77 \(/node/7549\)](#) (Imposition of a prohibition or requirement), insert the following new [Article 77A \(/node/25232\)](#):

#### **“77A. Appointment of Manager**

- (1) The DFSA may by written notice require an Authorised Firm to appoint an individual to act (or one or more individuals to act jointly) as manager of the business of the Authorised Firm and shall specify in the notice the terms of the appointment and whether the manager is to be appointed:
  - (a) to replace the management of the Authorised Firm; or
  - (b) to work with the management of the Authorised Firm.
- (2) An individual appointed to act as a manager under (1) must:
  - (a) have sufficient qualifications and experience, and be a fit and proper person, to act as a manager; and
  - (b) be nominated or approved by the DFSA.
- (3) The DFSA may require a manager to be appointed under (1):
  - (a) where it considers it necessary or desirable:
    - (i) to determine or address concerns about the solvency of the Authorised Firm or whether it is complying with prudential requirements;
    - (ii) for the orderly transition of the Authorised Firm from one set of owners or controllers to a new set of owners or controllers; or
    - (iii) to wind down the operations of the Authorised Firm to protect customers of the Authorised Firm; or
  - (b) where it has reasonable grounds to suspect that the Authorised Firm has committed serious contraventions of the law and the appointment is necessary or desirable;
    - (i) to ensure that customers or regulated entities are not adversely affected; or
    - (ii) to maintain the integrity of the DIFC.
- (4) The appointment of a manager shall be by way of a contract between the Authorised Firm and the manager and the contract shall include the requirement that the Authorised Firm pay the remuneration and costs of the manager.
- (5) The notice may specify any matters that the DFSA considers necessary to give effect to the appointment including that the directors are to be removed, are not to perform specified functions or are to obtain the consent of the manager before making decisions.
- (6) The DFSA may, by written notice given to the Authorised Firm, vary the terms of the appointment of the manager under (1).
- (7) A manager appointed under this Article:
  - (a) shall not be treated as a director (formally or de facto) of the Authorised Firm; and
  - (b) is not liable for damages in respect of anything done or omitted to be done in good faith for the purposes of, or in connection with, the performance of functions under the appointment.
- (8) The procedures in [Schedule 3 \(/node/21813\)](#) apply to a decision of the DFSA under this Article.
- (9) If the DFSA decides to exercise its power under this Article, the Authorised Firm may refer the matter to the FMT for review.”

After [Article 84 \(/node/7558\)](#) (Enforcement of Compliance by Injunction or Search Warrant), insert the following new [Part 5A \(/node/25233\)](#) as follows:

### **“PART 5A: RECOVERY AND RESOLUTION**

#### **CHAPTER 1 – GENERAL**

##### **84A. Application**

- (1) This Part applies in relation to:
  - (a) an Authorised Firm of a class prescribed by the DFSA; and
  - (b) where specified, an entity in a Group to which an Authorised Firm referred to in (a) belongs.

(2) An Authorised Firm does not cease to be an Authorised Firm of a particular class for the purposes of this Part merely because it ceases to:

- (a) hold a licence to carry on a Financial Service; or
- (b) carry on a Financial Service,

as a result of a resolution action.

#### **84B. Other powers not limited**

Nothing in this Part limits the scope or application of any other provision in this Law or any other legislation administered by the DFSA.

#### **84C. Rules for the purposes of this Part**

The DFSA may make Rules for the purposes of this Part, including Rules relating to:

- (a) the class of Authorised Firms to whom this Part applies;
- (b) Recovery or Resolution Plans;
- (c) Resolvability Assessments;
- (d) the holding and maintenance of Loss Absorbing Capacity;
- (e) the Resolution Powers and Resolution Tools;
- (f) the appointment of independent valuers and the valuations required under this Part;
- (g) the recognition of resolution action taken in other jurisdictions;
- (h) the effect of action taken under this Part on provisions in agreements or contracts;
- (i) the notification of events relevant to the DFSA's exercise of its powers under this Part;
- (j) the conditions and procedures relating to the DFSA exercising any powers under this Part; and
- (k) any other matter necessary or incidental to give effect to this Part.

### **CHAPTER 2 – RECOVERY AND RESOLUTION PLANNING**

#### **84D. Recovery Plans**

(1) This Article applies to an Authorised Firm which:

- (a) is of a class prescribed in the Rules as requiring a Recovery Plan; or
- (b) is not included in a class prescribed under (a), but has been given written notice by the DFSA that it must prepare a Recovery Plan.

(2) An Authorised Firm must prepare and submit to the DFSA for review a plan setting out the measures to be taken to restore the financial position of the Authorised Firm (or one or more entities in its Group) in the event of a serious deterioration of the Authorised Firm's financial position (the "Recovery Plan").

(3) The Recovery Plan must be in writing and set out such information as may be prescribed in the Rules.

(4) The DFSA may, by written notice given to the Authorised Firm, require it to prepare and provide to the DFSA such information as the DFSA considers reasonably necessary for it to assess the adequacy of the Authorised Firm's Recovery Plan.

(5) If the DFSA is not satisfied with an Authorised Firm's Recovery Plan it may, by written notice, require the Authorised Firm to take measures to rectify any deficiencies in the Recovery Plan and provide the rectified Recovery Plan to the DFSA.

(6) An Authorised Firm must review and update its Recovery Plan and submit the updated Recovery Plan to the DFSA:

- (a) annually;
- (b) where there has been a material change reasonably likely to affect the implementation of the original Recovery Plan; or
- (c) if otherwise directed in writing by the DFSA to do so.

#### **84E. Resolution Plans**

(1) The DFSA may prepare a plan for securing an orderly Resolution (the "Resolution Plan") of an Authorised Firm.

(2) The Resolution Plan shall set out the strategies for the Resolution including consideration of failure scenarios, the options for the exercise of the Resolution Powers, the application of the Resolution Tools and contain such information as may be prescribed in the Rules.

(3) If the DFSA decides to prepare a Resolution Plan with respect to an Authorised Firm, it shall inform the Authorised Firm in writing of that decision.

(4) An Authorised Firm that is informed under (3) of the DFSA's decision to prepare a Resolution Plan must, to the extent reasonably necessary for the DFSA to prepare, assess or update the Resolution Plan, do the following:

(a) maintain in the DIFC up to date information and systems; and

(b) if required in writing by the DFSA, provide to the DFSA any information and assistance within a specified period.

#### **84F. Resolvability Assessment**

(1) The DFSA may conduct an assessment to determine if there are any impediments that may prevent or affect the Resolvability of an Authorised Firm (the "Resolvability Assessment").

(2) An Authorised Firm must provide the DFSA with such information and assistance that the DFSA considers reasonably necessary for the Resolvability Assessment.

#### **84G. Requirement to Remove Impediments to Resolvability**

(1) The DFSA may by written notice require an Authorised Firm or an entity in its Group to take such measures as the DFSA considers reasonably necessary to remove impediments to, or improve, the Resolvability of an Authorised Firm.

(2) The measures required under (1) may include but are not limited to changes relating to:

(a) legal, ownership or governance structure;

(b) operations, including intra-Group dependencies and relationships with third parties;

(c) business activities or practices;

(d) financial matters, including assets, liabilities, rights and obligations, or funding strategy, including measures to improve the resilience of core business lines and critical functions;

(e) risk profile, including liquidity risk; or

(f) terms to be included in contracts.

(3) The procedures in [Schedule 3 \(/node/21813\)](#) apply to a decision of the DFSA under this Article.

(4) If the DFSA decides to exercise its power under this Article, the Authorised Firm may refer the matter to the FMT for review.

#### **84H. Loss Absorbing Capacity Requirement**

(1) The DFSA may by written notice require an Authorised Firm to hold and maintain a minimum amount of financial instruments or resources which will be available during Resolution to absorb losses and enable the Authorised Firm to be recapitalised so that it can continue to perform critical functions while Resolution is ongoing ("Loss Absorbing Capacity").

(2) The DFSA shall specify in the notice the nature of the financial instruments or resources to be held and maintained by the Authorised Firm under (1).

(3) The DFSA may vary or revoke a requirement under this Article.

(4) The procedures in [Schedule 3 \(/node/21813\)](#) apply to a decision of the DFSA under this Article.

(5) If the DFSA decides to exercise its power under this Article, the Authorised Firm may refer the matter to the FMT for review.

### **CHAPTER 3 – EARLY INTERVENTION ACTIONS**

#### **84I. Conditions for exercise of Early Intervention Powers**

The DFSA may exercise one or more of its powers specified in [Article 84J \(/node/25246\)](#) (the "Early Intervention Powers") in relation to an Authorised Firm where it considers that:

(a) an Authorised Firm's liquidity or solvency is impaired, or may soon be impaired unless there is a major improvement in its financial resources, assets, leverage exposures, risk profile, business model, risk management systems and controls, or quality of its governance and management;

(b) one or more indicators in the Authorised Firm's Recovery Plan for taking action to restore its financial position are met; or

(c) it is otherwise necessary and desirable to meet the DFSA's objectives.

#### **84J. Early Intervention Powers**

(1) The DFSA may by written notice require an Authorised Firm to:

(a) prepare and submit to the DFSA a plan which examines the status of its liquidity or solvency impairment, and explains in detail the corrective actions that will be taken to address and rectify identified weaknesses and within what timeframes (the "Corrective Action Plan");

(b) call a general meeting of shareholders, set an agenda and propose specified resolutions;

(c) search for, and communicate with, potential purchasers of the Authorised Firm's business or part thereof;

(d) remove directors or senior management who have failed to meet their obligations, including fiduciary duties;

(e) limit or, where appropriate, clawback compensation paid to directors and senior management;

(f) obtain the DFSA's written approval before making or incurring any major capital expenditure, material commitment or contingent liability;

(g) enhance internal governance, systems, controls and risk management; or

(h) implement one or more measures in the Authorised Firm's Recovery Plan.

(2) The procedures in [Schedule 3 \(/node/21813\)](#) apply to a decision of the DFSA under this Article.

(3) If the DFSA decides to exercise its power under this Article, the Authorised Firm may refer the matter to the FMT for review.

(4) Nothing in this Article limits any other action that the DFSA may take in relation to the Authorised Firm or another person, including the exercise of a power under [Part 5 \(/node/7543\)](#) of this Law.

## CHAPTER 4 – RESOLUTION

### 84K. Conditions for Resolution

(1) The DFSA may exercise its Resolution Powers or apply its Resolution Tools in relation to an Authorised Firm only where it is satisfied that the following conditions (the "Resolution Conditions") are met:

(a) the Authorised Firm is failing or is likely to fail;

(b) having regard to timing and other relevant circumstances, it is not reasonably likely that any action will be taken by or in respect of the Authorised Firm that will prevent the failure or likely failure of the Authorised Firm within a reasonable timeframe; and

(c) the taking of resolution action is in the public interest.

(2) For the purposes of this Article, an Authorised Firm is failing or likely to fail where one or more of the following circumstances exist:

(a) it no longer meets requirements under the Law or Rules or other legislation administered by the DFSA, such as prescribed capital or liquidity levels;

(b) its access to market-based funding sources is seriously impaired;

(c) there is a significant deterioration in the value of its assets;

(d) there are serious governance issues or deficiencies in its risk management and controls that may have a significant impact on the Authorised Firm's financial condition; or

(e) it is unable to pay its debts or other liabilities as they fall due,

but an Authorised Firm is not failing or likely to fail merely because one or more Early Intervention Powers have been exercised in relation to it.

(3) In determining whether (1)(a) and (2) are met, the DFSA may take into account the likely impact on the Authorised Firm of the failure or likely failure of another entity in the Authorised Firm's Group.

(4) For the purposes of (1)(c), an action is in the public interest where:

(a) it is necessary and proportionate to achieve one or more of the DFSA's objectives; and

(b) winding up the Authorised Firm under the Insolvency Law or other applicable insolvency laws would not meet the DFSA's objectives to the same extent.

(5) An Authorised Firm must immediately notify the DFSA if its senior management reasonably considers or is aware that:

(a) it is failing or likely to fail;

(b) another entity in its Group is failing or likely to fail;

(c) in the case of an Authorised Firm operating as a branch in the DIFC, the Resolution Authority in the jurisdiction of its head office is considering, or has initiated, resolution action in relation to the Authorised Firm;

(d) a Resolution Authority, in a jurisdiction where another entity in its Group is present is considering, or has initiated, resolution action in relation to that entity; or

(e) a Resolution Authority in the jurisdiction of the head office of the legal entity of which the Authorised Firm is a subsidiary is considering, or has initiated, resolution action in relation to the head office.

(6) If the DFSA determines that the Resolution Conditions are met in respect of an Authorised Firm, it:

(a) shall record its decision together with the reasons for that decision and the actions that it intends to take as a result of the decision;

(b) shall give written notice of the decision to:

(i) the Authorised Firm;

(ii) if applicable, the Financial Services Regulator and Resolution Authorities of jurisdictions in which any relevant Group entity or significant branches are located; and

(iii) if applicable, any scheme for the protection of depositors or clients that is relevant to the Authorised Firm; and

(c) may publish information about the decision if it appears to the DFSA to be desirable to do so in the public interest.

#### **84L. Appointment of Independent Valuer**

(1) The DFSA may arrange for an independent valuer to be appointed to carry out a valuation of the assets and liabilities of an Authorised Firm for the purposes of this Part.

(2) The DFSA may prescribe in the Rules the eligibility requirements for a person to be appointed as an independent valuer under (1).

(3) A valuation by an independent valuer shall be carried out in such manner as the DFSA may prescribe in the Rules.

(4) The DFSA may require the Authorised Firm to pay, or recover from the Authorised Firm, the costs of any valuation.

#### **84M. Valuations**

(1) Before the DFSA exercises a Resolution Power or applies a Resolution Tool in respect of an Authorised Firm, it shall cause a valuation to be carried out to assess the value of the assets and liabilities of the Authorised Firm (a "Pre-Resolution Valuation").

(2) Notwithstanding (1), where the urgency of the case makes it appropriate for a Resolution Power or Resolution Tool to be exercised or applied in respect of an Authorised Firm before a Pre-Resolution Valuation can be carried out, the DFSA may cause a provisional valuation to be carried out of the assets and liabilities of the Authorised Firm (a "Provisional Valuation").

(3) Where the DFSA causes a Provisional Valuation to be carried out under (2), it shall cause a further valuation (a "Definitive Valuation") to be carried out on the assets and liabilities of the Authorised Firm as soon as practicable after the Provisional Valuation.

(4) A Pre-Resolution Valuation, Provisional Valuation and Definitive Valuation shall be carried out in such manner as the DFSA may prescribe in the Rules.

#### **84N. Resolution Powers**

(1) Where the DFSA is satisfied that the Resolution Conditions have been met, it may, by written notice, exercise one or more of the following Resolution Powers with respect to an Authorised Firm:

(a) remove and replace any director or member of senior management (irrespective of whether they are responsible for the failure);

(b) appoint one or more individuals to act as a Temporary Administrator in accordance with [Article 84Q \(\(/node/25254\)\)](#);

(c) recover monies from any person whose acts or omissions materially contributed to the failure, including by the claw-back of variable remuneration such as bonuses;

(d) terminate contracts, continue or assign contracts or purchase or sell assets;

(e) write down or convert any instrument or liability;

(f) ensure continuity of essential services and functions by:

(i) requiring other entities in the Group to continue to provide essential services or facilities to the Authorised Firm or any successor or an acquiring entity; or

(ii) procuring the necessary services or facilities from unaffiliated third parties;

(g) override rights of shareholders of the Authorised Firm, including requirements for approval by shareholders of particular transactions, in order to permit a merger, acquisition, sale of business operations, recapitalisation or other measures to restructure and dispose of the Authorised Firm's business, liabilities or assets;

(h) apply the Sale of Business Tool;

(i) apply the Bail-in Tool;

(j) require the Authorised Firm to prepare and implement a business reorganisation plan;

(k) temporarily suspend the exercise of early termination rights under any contracts or agreements that may otherwise be triggered upon entry of the Authorised Firm into Resolution or in connection with the exercise of Resolution Powers or application of a Resolution Tool;

(l) impose a moratorium with a suspension of payments to unsecured creditors and customers (except for payments to central counterparties, payment, clearing and settlements systems and central banks) and a stay on creditor actions to attach assets or otherwise collect money or property from the Authorised Firm, while protecting the enforcement of eligible netting and collateral agreements;

(m) take any action necessary to effect the restructure or closure and orderly wind-down of the whole or part of the business of the Authorised Firm while facilitating prompt access to transaction accounts and to segregated client assets;

(n) require the Authorised Firm or any of the entities in the Group to provide any services or facilities;

(o) require the Authorised Firm to promptly return client assets to clients;

(p) suspend any payment or delivery obligations pursuant to any contract to which the Authorised Firm is a party; or

(q) restrict secured creditors of the Authorised Firm from enforcing security interests in relation to any assets of the Authorised Firm.

(2) In addition to the powers specified in (1), the DFSA may:

(a) require any person to provide any information required for the DFSA to decide upon and prepare resolution action, including to update or supplement information provided in the Resolution Plan;

(b) remove rights to acquire further shares, such as shareholders' pre-emption rights in the case of a new share issue under the Companies Law;

(c) cancel or modify the terms of a contract to which the Authorised Firm is a party or substitute a purchaser under the Sale of Business Tool as a party;

(d) in relation to debt instruments and other eligible liabilities issued by the Authorised Firm:

(i) amend or alter the maturity;

(ii) amend the amount of interest payable; or

(iii) amend the date on which the interest becomes payable, including by suspending payment for a temporary period;

(e) close out and terminate financial contracts or derivative contracts for the purposes of the application of the Bailin Tool; and

(f) require a person to discontinue or suspend the admission to trading of financial instruments relating to the Authorised Firm.

(3) The DFSA may exercise its Resolution Powers:

(a) irrespective of any restriction on, or requirement to obtain consent for, the transfer of the financial instruments, rights, assets or liabilities in question that might otherwise apply;

(b) without the requirement to obtain approval or consent from any person either public or private, including the shareholders or creditors of the Authorised Firm; and

(c) without the requirement to notify any person, including any requirement to publish any notice or Prospectus or to file or register any document with any other authority.

#### **84O. Sale of Business Tool**

(1) The DFSA may apply the Sale of Business Tool to an Authorised Firm by effecting a sale of all or part of the business of the Authorised Firm to one or more purchasers by making:

(a) one or more property transfer instruments for the transfer of all or any rights, assets or liabilities of the Authorised Firm; and

(b) if an Authorised Firm is not a branch, one or more share transfer instruments for the transfer of all or part of the shares of the Authorised Firm.

(2) The DFSA may apply the Sale of Business Tool to an Authorised Firm without:

(a) the consent of the shareholders of the Authorised Firm or any third party other than the purchaser; and

(b) complying with any procedural requirements under the Companies Law or the constitutional documents of the Authorised Firm.

(3) The DFSA may prescribe Rules relating to the application of the Sale of Business Tool.

#### **84P. Bail-in Tool**

(1) The DFSA may apply the Bail-in Tool in relation to an Authorised Firm that is not a branch:

(a) to recapitalise the Authorised Firm:

(i) to the extent sufficient to restore the Authorised Firm's ability to comply with the authorisation requirements as applicable;

(ii) to continue to carry out the activities for which the Authorised Firm is authorised under the Law; or

(iii) to sustain sufficient market confidence in the Authorised Firm; or

(b) to convert to shares or reduce the principal amount of claims or debt instruments that are transferred under the Sale of Business Tool.

(2) The DFSA may, in applying the Bail-in Tool under (1), use the Write Down or Conversion Power in such manner as may be prescribed in the Rules.

(3) The DFSA may prescribe Rules relating to the application of the Bail-in Tool.

#### **84Q. Temporary Administrator**

(1) The DFSA may appoint a Temporary Administrator to replace the management of an Authorised Firm.

(2) The Temporary Administrator shall have such powers of the shareholders and management of the Authorised Firm, as are specified by the DFSA in the instrument of appointment.

(3) The Temporary Administrator shall have a duty to take all measures necessary to promote the DFSA's objectives in relation to that Resolution which duty may, where necessary, override any other duty placed upon a director under DIFC Law and the Authorised Firm's constitutional documents.

(4) The person appointed to be the Temporary Administrator may be an individual (or one or more individuals acting jointly) or a body corporate.

(5) Before appointing a person to be a Temporary Administrator, the DFSA must be satisfied that the person has sufficient qualifications, experience, and the fitness and propriety necessary to carry out the functions of a Temporary Administrator.

(6) A Temporary Administrator shall not be treated as a director (formally or de facto) of the Authorised Firm.

(7) The instrument of appointment shall specify the date on which the appointment takes effect and the period of the appointment, which shall be for an initial period of not more than twelve months and the DFSA may extend that appointment for a further period not exceeding twelve months.

(8) The instrument of appointment may require the Temporary Administrator to report to the DFSA on any matter specified in the instrument and at the time or at intervals specified in the instrument.

(9) The instrument of appointment may provide for the DFSA to pay the remuneration and costs of the Temporary Administrator or for the remuneration and costs of the Temporary Administrator to be paid by the Authorised Firm, its Parent or another entity in its Group.

(10) The DFSA may vary the terms of appointment of a Temporary Administrator.

#### **84R. Resolution Safeguards**

The DFSA shall, when using a Resolution Power or Resolution Tool with respect to an Authorised Firm, aim to meet the following safeguards:

- (a) no shareholder or creditor shall be worse off under the resolution action than if the Authorised Firm had been wound up under ordinary insolvency proceedings; and
- (b) any other Resolution Safeguards that may be prescribed in the Rules.

#### **84S. Costs of Resolution**

- (1) The DFSA may require the Authorised Firm to pay, or recover from the Authorised Firm, any costs of using a Resolution Power or Resolution Tool.
- (2) Without limiting (1), the DFSA may recover the costs:
  - (a) as a deduction from any consideration paid by a transferee to the Authorised Firm (in the case of a transfer of property under [Article 84O \(/node/25252\)\(1\)\(a\)](#)), or from the owners of the shares (in the case of a transfer of shares under [Article 84O \(/node/25252\)\(1\)\(b\)](#)); or
  - (b) from the Authorised Firm, as a preferred creditor.

### **CHAPTER 5 – MISCELLANEOUS**

#### **84T. Recognition of resolution actions in other jurisdictions**

- (1) Where a Resolution Authority in another jurisdiction notifies the DFSA that it intends to take or has taken resolution action with respect to an entity in that jurisdiction and requests the DFSA to recognise that resolution action, the DFSA may:
  - (a) make an order recognising the resolution action;
  - (b) make an order recognising part of the resolution action, and refuse to recognise the remainder of it; or
  - (c) refuse to recognise the resolution action.
- (2) When considering whether to recognise resolution action taken in another jurisdiction, the DFSA shall consider the impact of its decision on financial stability in the DIFC, and in other jurisdictions outside the DIFC (including in the State).
- (3) The DFSA may refuse to recognise resolution action in another jurisdiction, or any part thereof, if it is satisfied that one or more of the following conditions are met:
  - (a) the recognition would have an adverse effect on financial stability, the financial services industry in the DIFC or the economy of the State, whether this effect would occur directly or indirectly as a result of the recognition;
  - (b) the exercise of a Resolution Power or Resolution Tool by the DFSA, rather than recognition of the resolution action in relation to the entity is necessary to achieve one or more of the DFSA's objectives with respect to Resolution;
  - (c) under the resolution action, creditors (including, in particular, depositors) or shareholders located or payable in the DIFC would not, by reason of being located and payable in the DIFC, receive the same treatment, and have similar legal rights, as creditors (including depositors) or shareholders who are located or payable in the other jurisdiction concerned; or
  - (d) the recognition would have a significant detrimental impact on the DIFC or be unlawful under any DIFC Law.



(4) Where the DFSA makes a decision under (1), the DFSA:

(a) shall record its decision together with the reasons for that decision;

(b) shall give written notice of the decision to:

(i) the Resolution Authority in the other jurisdiction;

(ii) if it considers it necessary, the entity; and

(iii) if it considers it necessary, any Resolution Authority in any other relevant jurisdiction; and

(c) may publish information about the decision if it considers it is desirable to do so in the public interest.

(5) For the purposes of supporting, or giving full effect to, an order under (1) (a) or (b) (a "Recognition Order"), the DFSA may:

(a) include in the order any provision that the DFSA considers necessary to give effect to the order; or

(b) exercise in conjunction with the order one or more Resolution Powers or Resolution Tools as it considers appropriate in the circumstances.

(6) A Recognition Order shall not prejudice the winding up of an Authorised Firm under ordinary insolvency proceedings, unless the winding up conflicts with the resolution action, in which case the recognised resolution action shall take precedence.

#### **84U. Statements of Policy**

(1) The DFSA may prepare and publish a statement of its policy about the principles it will consider in exercising its powers under this Part.

(2) The DFSA may at any time amend or replace a statement published under this Article and where it does so it shall publish the amended or new statement.

(3) In exercising its powers under this Part, the DFSA shall have regard to a statement of policy (if any) published under this Article.

#### **84V. Application of Insolvency Law**

(1) To the extent that this Part, including any Rule made or requirement issued under this Part, is inconsistent with the Insolvency Law, the provision of this Part or the Rule or requirement under this Part shall prevail.

(2) If the DFSA has determined that the Resolution Conditions have been met in relation to an Authorised Firm, a person may not commence insolvency proceedings under the Insolvency Law in respect of the Authorised Firm except with the DFSA's consent.

(3) The DFSA may apply to the Court under [Article 93 \(/node/7569\)](#) of this Law for the winding up of an Authorised Firm or commence insolvency proceedings under the Insolvency Law in respect of the Authorised Firm notwithstanding that it has determined that the Resolution Conditions have been met or has taken resolution action under this Part in respect of the Authorised Firm.

(4) The DFSA may take resolution action under this Part in relation to an Authorised Firm even if insolvency proceedings have already commenced in relation to the Authorised Firm.

#### **84W. Protection from liability**

(1) An Authorised Firm, an entity in its Group or a director or employee of the Authorised Firm or an entity in its Group is not liable for damages in respect of anything done or omitted to be done in good faith in accordance with a requirement made by the DFSA under this Part.

(2) A Temporary Administrator or an independent valuer appointed under this Part is not liable for damages in respect of anything done or omitted to be done in good faith for the purposes of, or in connection with, the performance of functions under that appointment.

#### **84X. Default Event Provision**

(1) [Article 84X \(/node/25262\)](#)(2) applies where a contract or other agreement:

(a) is entered into by an Authorised Firm or a Regulated Financial Institution; or

(b) includes cross-default provisions, and is entered into by another Group entity in the Authorised Firm's Group or Regulated Financial Institution's Group,

and the substantive obligations provided for in the contract or agreement (including payment and delivery obligations and provision of collateral) continue to be performed.

(2) The following shall be disregarded in determining whether a Default Event Provision applies:

(a) the exercise of a measure in an Authorised Firm's Recovery Plan, the removal of impediments to Resolvability of an Authorised Firm, the imposition of an Early Intervention Power, the appointment of a Temporary Administrator, the exercise of a Resolution Power or application of a Resolution Tool, or the recognition of a resolution action taken by a Resolution Authority; and

(b) the occurrence of any event directly linked to the application of such measure, power or action.

(3) A notice under [Article 84N \(/node/25251\)](#) may specify additional matters that are to be disregarded under (2) and those matters shall be disregarded.

(4) In this Article, “specified” in relation to a contract or agreement means specified in the contract or other agreement .

(5) In this Article, “Default Event Provision” means a provision of a contract or other agreement:

(a) that has the effect that if a specified event or situation arises:

- (i) the agreement is terminated, modified, replaced or suspended;
- (ii) rights or duties under the agreement are terminated, modified, replaced or suspended;
- (iii) a right accrues to terminate, modify or replace the agreement;
- (iv) a right accrues to terminate, modify or replace rights or duties under the agreement;
- (v) a set-off or netting right accrues under the agreement;
- (vi) a sum becomes payable or ceases to be payable;
- (vii) a right accrues to obtain possession, exercise control or enforce any security over any property;
- (viii) delivery of anything becomes due or ceases to be due;
- (ix) a right to claim a payment or delivery accrues, changes or lapses;
- (x) any other right accrues, changes or lapses; or
- (xi) an interest is created, changes or lapses; or

(b) that has the effect that a provision of the contract or agreement:

- (i) takes effect only if a specified event occurs or does not occur;
- (ii) takes effect only if a specified situation arises or does not arise;
- (iii) has effect only for so long as a specified event does not occur;
- (iv) has effect only while a specified situation lasts;
- (v) applies differently if a specified event occurs;
- (vi) applies differently if a specified situation occurs; or
- (vii) applies differently while a specified situation lasts.”

13.

[Article 88 \(/node/7564\)](#) (Appointment of Managers) is deleted.

14.

[Article 106 \(/node/7584\)](#) (Financial services business transfer schemes) is deleted and replaced with the following:

**“106. Financial services business transfer schemes**

No financial services business transfer scheme (“transfer scheme”) is to have effect unless an order has been made in relation to it under [Article 108 \(/node/7586\)](#) or where the Sale Of Business Tool has been used under [Article 84N \(/node/25251\)\(1\)\(h\)](#) or [84O \(/node/25252\)](#).”

15.

In [Section 3 \(/node/7600\)](#) (Defined Terms) of the [Schedule 1 \(/node/7597\)](#), insert the following new defined terms:

Term	Definition
Bail-in Tool	the tool referred to in <a href="#">Articles 84N (/node/25251)(1)(i)</a> and <a href="#">84P (/node/25253)</a> , including the powers to write down and convert any instrument or liability and to close out or terminate any contract.
Insolvency Law	DIFC Law No. 1 of 2019.
Pre-Resolution Valuation	a valuation referred to in <a href="#">Article 84M (/node/25250)(1)</a> .
Provisional Valuation	a valuation referred to in <a href="#">Article 84M (/node/25250)(2)</a> .
Recognition Order	An order made by the DFSA under <a href="#">Article 84T (/node/25258)</a> that recognises in, in whole or in part, resolution action taken by another Resolution Authority.

Recovery	the process of restoring an Authorised Firm's financial position.
Recovery Plan	the plan referred to in <a href="#">Article 84D (/node/25239)</a> .
Resolution	the process of resolving an Authorised Firm, including the stabilisation and restructuring of the Authorised Firm through the exercise or application of one or more Resolution Powers or Resolution Tools.
Resolution Authority	a body or authority established in a jurisdiction other than the DIFC that exercises powers or performs functions relating to the Recovery or Resolution of persons providing financial services.
Resolution Conditions	the conditions referred to in <a href="#">Article 84K (/node/25248)</a> .
Resolution Powers	the powers referred to in <a href="#">Article 84N (/node/25251)</a> .
Resolution Plan	the plan referred to in <a href="#">Article 84E (/node/25240)</a> .
Resolution Safeguards	the safeguards referred to in <a href="#">Article 84R (/node/25255)</a> .
Resolution Tool	the Sale of Business Tool or the Bail-In Tool referred to in <a href="#">Articles 84O (/node/25252)</a> and <a href="#">84P (/node/25253)</a> respectively.
Resolvability	the ability of an Authorised Firm to be resolved by an orderly Resolution.
Resolvability Assessment	an assessment made under <a href="#">Article 84F (/node/25241)</a> .
Sale of Business Tool	the tool referred to in <a href="#">Articles 84N (/node/25251)(1)(h)</a> and <a href="#">84O (/node/25252)</a> .
Temporary Administrator	a Temporary Administrator appointed by the DFSA under <a href="#">Article 84Q (/node/25254)</a> .
Write Down or Conversion Power	the power referred to in <a href="#">Article 84N (/node/25251)(1)(e)</a> to write down or convert any instrument or liability.

16.

In [Section 3 \(/node/7600\)](#) (Defined Terms) of the [Schedule 1 \(/node/7597\)](#), the definition of the following terms are deleted and replaced as follows:

Term	Definitions
Companies Law	DIFC Law No. 5 of 2018 relating to the incorporation of Companies.
Companies Registrar	the person appointed to the office of Registrar under the Companies Law.
Parent	a holding company as defined in <a href="#">Schedule 1 (/node/7597)</a> to the Companies Law.
Subsidiary	a subsidiary as defined in <a href="#">Schedule 1 (/node/7597)</a> to the Companies Law.

DIFC Laws Amendment Law DIFC Law No. 3 of 2020

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([/sites/default/files/net\\_file\\_store/Amendment\\_to\\_Regulatory\\_Law\\_DIFC\\_Amendment\\_Law\\_No\\_3\\_of\\_2020.pdf](#)) in PDF format.

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The Enactment Notice

**In respect of the Regulatory Law Amendment Law No. 2  
DIFC Law No. 3 of 2020**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 7 day of January 2020:

**Regulatory Law Amendment Law No. 2  
DIFC Law No. 3 of 2020**

in the form now attached.

This Law shall come into force on the 5th business day after enactment  
(not counting the day of enactment for this purpose)

**Ruler of Dubai**

**Part 1: General**

**1. Title**

This Law may be cited as the “Regulatory Law Amendment Law No. 2 of 2020”.

**2. Legislative Authority**

This Law is made by the Ruler of Dubai.

**3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice for this Law.

**4. Commencement**

This Law comes into force on the date specified in the Enactment Notice for this Law.

**Part 2: Amendments to the Regulatory Law 2004**

**5.**

The Regulatory Law 2004 is amended as prescribed in this Law.

**6.**

Article 107 (Definition) is deleted and replaced with the following:

**“107. Definition**

A scheme is a transfer scheme if:

- (a) the whole or part of the business carried on through an establishment in the DIFC by an Authorised Firm (“the firm concerned”) is to be transferred to another body (“the transferee”) and the business to be transferred consists in whole or in part of financial services business;
- (b) the Fund Property of a Fund, or of a sub-fund of an Umbrella Fund (“the Fund concerned”), is to be transferred to another Fund (“the transferee”); or
- (c) the operation of all or part of an Employee Money Purchase Scheme carried on in or from the DIFC is to be transferred from an operator that is an Authorised Firm (“the firm concerned”) to another person (“the transferee”).”

**7.**

In Section 3 (Defined Terms) of Schedule 1, insert the following new defined term:

**3. Defined Terms**

Term	Definitions
------	-------------

Employee Money  
Purchase Scheme

an arrangement where:

- (a) the main purpose of the arrangement is to provide benefits to members in respect of their employment;
- (b) benefits are payable on termination of employment or on the occurrence of another specified event; and
- (c) the amount of the benefit is calculated by reference to:
  - (i) the contributions made by an employer in respect of the member, whether or not the member may make additional contributions; and
  - (ii) the investment performance of the scheme assets.

DIFC Laws Amendment Law DIFC Law No. 2 of 2020

Click here to view the [Amendment Law](#)

([/sites/default/files/net\\_file\\_store/Amendment\\_to\\_Regulatory\\_Law\\_DIFC\\_Amendment\\_Law\\_No.2\\_of\\_2020.pdf](/sites/default/files/net_file_store/Amendment_to_Regulatory_Law_DIFC_Amendment_Law_No.2_of_2020.pdf)) in PDF format.

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The Enactment Notice

**In respect of the Regulatory Law Amendment Law No. 2  
DIFC Law No. 2 of 2020**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 7 day of January 2020:

**Regulatory Law Amendment Law No. 2  
DIFC Law No. 2 of 2020**

in the form now attached.

This Law shall come into force on the 28th business day after enactment  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1: General

1. Title

This Law may be cited as the "Regulatory Law Amendment Law 2020".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

Part 2: Amendments to the Regulatory Law 2004

5.

The Regulatory Law 2004 is amended as prescribed in this Law.

6.

After Article 17, insert the following Article 17A:

**“17A. General Reserve**

(1) The DFSA shall maintain a general cash reserve equal to two times its annual expenditure, as specified in the latest estimate submitted under Article 17.

(2) The DFSA may apply any income, penalty or surplus towards meeting the general cash reserve required under (1).”

7.

In Article 29, insert the following new paragraphs after paragraph (4):

(5) If a person refers a decision to the FMT, the DFSA must publish such information about the decision as it considers appropriate unless:

(a) in the DFSA's opinion, publication of such information would be prejudicial to the interests of the DIFC; or

(b) the FMT has made an order under Article 31(5) preventing such publication.

(6) Information about a decision referred to in paragraph (5):

(a) must be published as soon as practicable after the referral of the decision to the FMT;

(b) may be published in such manner as the DFSA considers appropriate; and

(c) must include a statement that the person has exercised his right to refer the matter to the FMT and the decision is subject to review.

(7) Nothing in paragraph (5) limits the DFSA's power under Article 116 to publish information or statements about a decision or matter in other circumstances.

(8) The FMT may make an order referred to in paragraph (5)(b) prohibiting publication of information only if it is satisfied that:

(a) such publication would be likely to cause serious harm to the person to whom the decision relates or to some other person; and

(b) it is proportionate to make such an order, having regard to the principle that the DFSA should exercise its powers as transparently as possible and that proceedings of the FMT should generally be in public.

8.

In Article 116, paragraph (2) is replaced as follows:

(2) The DFSA may publish in such form and manner as it regards appropriate information and statements relating to decisions of the DFSA, the FMT and the Court, sanctions, and any other matters which the DFSA considers relevant to the conduct of affairs in the DIFC.

**Collective Investment Law Amendment DIFC Law No. 3 of 2019**

Click here to view the [Amendment Law \(/net\\_file\\_store/e\\_Collective\\_Investment\\_Law\\_DIFC\\_Law\\_No\\_2\\_2010\\_consol\\_291219.pdf\)](/net_file_store/e_Collective_Investment_Law_DIFC_Law_No_2_2010_consol_291219.pdf) in PDF format.

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**The Enactment Notice**

**In respect of the Collective Investment Law Amendment Law  
DIFC Law No. 3 of 2019**

I, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 14th day of November 2019:

**Collective Investment Law Amendment Law  
DIFC Law No. 3 of 2019**

in the form now attached.

This Law shall come into force on the 28th business day after enactment  
(not counting the day of enactment for this purpose)

## **Mohammed bin Rashid Al Maktoum**

### **Ruler of Dubai**

#### **Part 1: General**

##### **1. Title**

This Law may be cited as the “Collective Investment Law Amendment Law 2019”.

##### **2. Legislative Authority**

This Law is made by the Ruler of Dubai.

##### **3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice for this Law.

##### **4. Commencement**

This Law comes into force on the date specified in the Enactment Notice for this Law.

#### **Part 2: Amendments to the Collective Investment Law 2010**

##### **5.**

The Collective Investment Law 2010 is amended as prescribed in this Law.

##### **6.**

Article 26 is deleted and replaced with the following:

##### **26. Permitted Form of a Domestic Fund**

“(1) Every Domestic Fund shall be one of the following:

- (a) an Investment Company;
- (b) an Investment Partnership; or
- (c) an Investment Trust.

(2) In Article 26(1)(a), an Investment Company includes a Protected Cell Company or an Incorporated Cell of an Incorporated Cell Company.

(3) The DFSA may, by Rules, prescribe:

- (a) which of the forms referred to in Article 26(1) may be used by a specialist class of Domestic Funds; and
- (b) any additional criteria, requirements or conditions applicable to such a Fund.

(4) A Person shall not use a form referred to in Article 26(1)(a), (b) or (c) for a purpose other than the main purpose of carrying on the business of a Fund.

(5) A Person may only register an Investment Company as a Public Company under the DIFC Companies Law if the company is or is intended to be a Public Fund. In all other cases, a Person shall register an Investment Company as a Private Company.”

##### **7.**

Section 1 (Rules of Interpretation) of Schedule 1 is deleted and replaced with the following:

##### **1. Rules of Interpretation**

“(1) In the Law, unless the contrary intention appears, a reference to:

(a) a provision of a law or of an instrument made under a law includes a reference to the provision as amended or re-enacted from time to time;

(b) a person includes any natural person, body corporate or body incorporated, including a company, partnership, unincorporated association, government or state;

(c) an obligation to publish or cause to be published a particular document shall, unless expressly provided otherwise in the Law, include publishing or causing to be published in printed or electronic form;

(d) unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official State holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day;

(e) a calendar year shall mean a year of the Gregorian calendar; and

(f) the masculine gender includes the feminine; and

(g) any reference to 'dollars' or '\$' is a reference to United States Dollars.

(2) The headings in the Law shall not affect its interpretation.”

8.

In Section 3 (Defined Terms) of Schedule 1, insert the following new defined terms:

### 3. Defined Terms

Term	Definition
Incorporated Cell Company (ICC)	has the meaning given in the DIFC Companies Law or Regulations made for the purposes of that law.
Incorporated Cell	has the meaning given in the DIFC Companies Law or Regulations made for the purposes of that law.

9.

In Section 3 (Defined Terms) of Schedule 1, the definition of the term “Investment Company” is deleted and replaced as follows:

### 3. Defined Terms

Term	Definition
Investment Company	an Open or Closed ended company established for the sole purpose of collective investment which is incorporated under the DIFC Companies Law and the Regulations made under that Law and includes a Protected Cell Company and an Incorporated Cell of an Incorporated Cell Company.

Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018

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Regulatory Law Amendment Law, DIFC Law No.6 of 2018

Click here to view the [Amendment Law \(/net\\_file\\_store/Regulatory\\_Law\\_Amendment\\_Law\\_No.\\_6\\_of\\_2018.pdf\)](/net_file_store/Regulatory_Law_Amendment_Law_No._6_of_2018.pdf) in PDF format.

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DIFC Laws Amendment Law DIFC Law No. 1 of 2014

Click here to view the [Amendment Law \(/net\\_file\\_store/DFSA\\_Amendment\\_Law\\_No1\\_2014.pdf\)](/net_file_store/DFSA_Amendment_Law_No1_2014.pdf) in PDF format.

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DIFC Laws Amendment Law DIFC Law No. 2 of 2013

Click here to view the [Amendment Law \(/net\\_file\\_store/DFSA\\_Amendment\\_Law\\_No2\\_2013.pdf\)](/net_file_store/DFSA_Amendment_Law_No2_2013.pdf) in PDF format.

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## DIFC Laws Amendment Law DIFC Law No. 7 of 2012

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## Regulatory Law Amendment Law DIFC Law No. 2 of 2012

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## Regulatory Law Amendment Law DIFC Law No. 2 of 2011

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Click [here \(/net\\_file\\_store/Reg\\_Law\\_Amendment\\_Law\\_DIFC\\_Law\\_No\\_2\\_of\\_2011.pdf\)](#) to view PDF version of the Amendment law.

### Enactment Notice

**We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai  
hereby enact  
on this 29th day of November 2011  
in the form now attached  
the  
Regulatory Law Amendment Law  
DIFC Law No. 2 of 2011**

**This Law shall come into force on the 28th day after enactment  
(not counting the day of enactment for this purpose)**

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

### Part 1: General

#### **1. Title**

This Law may be cited as the "Regulatory Law Amendment (No.2) Law of 2011".

#### **2. Legislative Authority**

This Law is made by the Ruler of Dubai.

#### **3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

#### **4. Commencement**

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

### Part 2: Amendments to Regulatory Law 2004

5. In the Regulatory Law 2004 insert the underlined text and delete the struck through text as follows:

#### **8. The Powers, Functions and Objectives of the DFSA**

(1) The DFSA has such functions and powers as are conferred, or expressed to be conferred, on it:

(a) by or under the Law; and

(b) by or under any other law made by the Ruler.

(2) The DFSA has power to do whatever it deems necessary for or in connection with, or reasonably incidental to, performing its functions and exercising its powers conferred in accordance with (1).

(3) In performing its functions and exercising its powers, the DFSA shall pursue the following objectives:

- (a) to foster and maintain fairness, transparency and efficiency in the financial services industry (namely, the financial services and related activities carried on) in the DIFC;
- (b) to foster and maintain confidence in the financial services industry in the DIFC;
- (c) to foster and maintain the financial stability of the financial services industry in the DIFC, including the reduction of systemic risk;
- (d) to prevent, detect and restrain conduct that causes or may cause damage to the reputation of the DIFC or the financial services industry in the DIFC, through appropriate means including the imposition of sanctions;
- (e) to protect direct and indirect users and prospective users of the financial services industry in the DIFC;
- (f) to promote public understanding of the regulation of the financial services industry in the DIFC; ~~and~~
- (g) to foster and maintain the objectives of the DIFC under Dubai Law in relation to the exercise or performance of any powers or functions conferred upon the DFSA by Dubai Law or DIFC Law; and
- (h) to pursue any other objectives as the Ruler may from time to time set under DIFC Law.

(4) In exercising its powers and performing its functions, the DFSA shall take into consideration the following guiding principles, being the desirability of:

- (a) pursuing the objectives of the DIFC as set out under Dubai Law in so far as it is appropriate and proper for the DFSA to do so;
- (b) fostering the development of the DIFC as an internationally respected financial centre;
- (c) co-operating with and providing assistance to regulatory authorities in the United Arab Emirates and other jurisdictions;
- (d) minimising the adverse effects of the activities of the DFSA on competition in the financial services industry;
- (e) using its resources in the most efficient way;
- (f) ensuring the cost of regulation is proportionate to its benefit;
- (g) exercising its powers and performing its functions in a transparent manner; and
- (h) complying with relevant generally accepted principles of good governance.

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## 12. Liability

(1) Subject to Article 12(2), the DFSA may be sued in its own name.

(2) Neither the DFSA nor any officer, director, DFSA tribunal or committee members, employee, delegate or agent of the DFSA can be held liable for anything done or omitted to be done in the performance or purported performance of the functions or in the exercise or purported exercise of any power of the DFSA or any power or function delegated to the DFSA.

(3) Article 12(2) does not apply if the act or omission is shown to have been in bad faith.

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## 20. The Powers and Functions of the DFSA Board of Directors

(1) The general powers and functions of the DFSA Board of Directors are to:

- (a) ensure that the DFSA exercises its statutory powers and performs its statutory functions in accordance with its objectives;
- (b) make policies relating to the regulation of financial services and related activities and any other matters over which the DFSA has exclusive jurisdiction;
- ~~(c) make provision for the consideration of, adjudication on and the application of penalties in relation to disciplinary and other matters concerning Authorised Firms, Authorised Market Institutions, Authorised Individuals and other persons;~~
- ~~(d)~~ (c) review the performance of the Chief Executive;
- ~~(e)~~ (d) give the Chief Executive written directions as to the furtherance of any of the DFSA's objectives or the performance of any of the Chief Executive's statutory functions. Such written directions shall not constitute Rules; ~~and~~
- ~~(f)~~ (e) arrange for the DFSA to enter into binding and non-binding arrangements, including memoranda of understanding and cooperation with similar bodies provided they do not conflict with the treaties to which the United Arab Emirates is a party; and
- (f) accept a delegation of powers or functions from another person pursuant to Dubai Law.

(2) The legislative powers and functions of the DFSA Board of Directors are, so far as is reasonably practicable, to:

- (a) review and, where appropriate, submit draft laws to the President with a recommendation that they be approved and enacted;
- (b) review and, where appropriate, approve and make Rules;
- (c) review and, where appropriate, approve and issue standards and codes of practice of the DFSA; and
- (d) make written submissions to the President in relation to legislative matters outside the scope of its own legislative powers.

(3) Except in respect of the powers and functions set out in Article 20(1)(c) and (d) and Article 20(2), the DFSA Board of Directors may delegate to a committee of the DFSA Board of Directors or to the Chief Executive such of its powers or functions as may appropriately and more efficiently and effectively be exercised or performed by such committee or the Chief Executive.

(4) The DFSA Board of Directors may act through the Chairman of the DFSA.

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### **36. The Powers and Functions of the Chief Executive**

The powers and functions of the Chief Executive are, so far as is reasonably practicable, to:

- (a) exercise the executive power of the DFSA by taking such steps as are reasonable and which he considers appropriate to meet the objectives of the DFSA;
- (b) license, authorise, register, recognise, regulate and supervise the conduct of activities and persons required to be regulated by the DFSA by or under Dubai Law or DIFC Law ~~the Law or under any other legislation administered by the DFSA carried on by Authorised Firms, Authorised Market Institutions, Ancillary Service Providers, Authorised Individuals, Recognised Bodies and Recognised Members;~~
- (c) prepare or cause to be prepared in a timely and efficient manner:
  - (i) draft Rules; and
  - (ii) draft standards or codes of practice;

reasonably required to enable the DFSA to perform its statutory functions, and submit such drafts to the DFSA Board of Directors;

- (d) make and issue Guidance which does not constitute a standard or code of practice, and which is reasonably required to enable the DFSA to perform its statutory functions, and advise the DFSA Board of Directors of such Guidance;
- (e) grant waivers and modifications to the application of Rules;
- (f) exercise any power to grant waivers or modifications to the application of other legislation applying in the DIFC where such a power is conferred on the DFSA by that legislation, and advise the DFSA Board of Directors of any such exercise of power;
- (g) investigate or cause to be investigated matters capable of investigation under ~~the Law~~ any legislation administered by the DFSA and, where appropriate, commence proceedings before the Financial Markets Tribunal and any other tribunals or courts of appropriate jurisdiction;
- (h) where appropriate to do so, delegate such of his functions and powers as may more efficiently and effectively be performed by officers or employees of the DFSA and, with the approval of the DFSA Board of Directors either generally or in relation to any particular matter, by any other person; and
- (i) exercise and perform such other powers and functions as may be delegated to the Chief Executive by the DFSA Board of Directors from time to time.

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### **38 Confidential Information**

(1) Subject to Article 38(3), confidential information must not be disclosed by the DFSA or by any of its officers, employees or agents, or by any person coming into possession of the information, without the consent of the person to whom the duty of confidentiality is owed.

(2) Information is confidential when:

- (a) it is received by the DFSA or any of its officers, employees or agents in the course of the performance by such person of a function under the Law or under any other legislation administered by the DFSA; and
- (b) it has not been made available to the public in circumstances in which disclosure is not prohibited under such Law or other legislation.

(3) The DFSA may disclose confidential information where such disclosure:

- (a) is permitted or required under the Law or Rules or under other legislation administered by the DFSA;
- (b) is permitted or required by any other law;

(c) is made to:

(i) the Companies Registrar;

(ii) a Financial Services Regulator;

(iii) a governmental or regulatory authority ~~in the United Arab Emirates or elsewhere~~ exercising powers and performing functions relating to anti-money laundering;

(iv) a self-regulatory body or organization exercising and performing powers and functions in relation to financial services; ~~or~~

(v) a civil or criminal law enforcement agency, ~~in the United Arab Emirates or elsewhere~~; or

(vi) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers;

for the purpose of assisting the performance by any such person of its regulatory functions; or

(d) is made in good faith for the purposes of performance and exercise of the functions and powers of the DFSA.

### **39. Exercise of Powers on Behalf of Other Regulators**

At the request of:

(a) the Companies Registrar;

(b) a Financial Services Regulator;

(c) a governmental or regulatory authority ~~in the United Arab Emirates or elsewhere~~ exercising powers and performing functions relating to antimoney laundering;

(d) a self-regulatory body or organization exercising and performing powers and functions in relation to financial services; ~~or~~

(e) a civil or criminal law enforcement agency, ~~in the United Arab Emirates or elsewhere~~; or

(f) a governmental or other regulatory authority including a self-regulatory body or organisation exercising powers and performing functions in relation to the regulation of auditors, accountants or lawyers.

the DFSA may, where it considers appropriate, exercise its powers under the Law or under any other legislation administered by the DFSA for the purpose of assisting the performance by such person of its regulatory functions.

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### **44. The Ancillary Services Prohibition and Ancillary Service Providers**

(1) Subject to Article 44(5), a person shall not carry on an Ancillary Service in or from the DIFC.

(2) The DFSA shall make Rules prescribing the activities which constitute an Ancillary Service.

(3) The prohibition in Article 44(1) is referred to in the Law as the "Ancillary Services Prohibition".

(4) The DFSA may make Rules adding to, removing activities from, or otherwise modifying the list of Ancillary Services made under Article 44(2).

(5) A person may carry on an Ancillary Service in or from the DIFC if such person is registered as an Ancillary Service Provider or is an Authorised Firm.

(6) An Ancillary Service Provider shall:

(a) act within the scope of its authority under its registration; and

(b) comply with any terms of its registration.

(7) A person who is not an Ancillary Service Provider shall not represent that he is such a person.

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## **PART 3: LICENCES, AUTHORISATION, REGISTRATION AND RECOGNITION**

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### **CHAPTER 8 — REGISTRATION OF ANCILLARY SERVICE PROVIDERS AND DNFBPs**

#### **60. Registration of Ancillary Service Providers and DNFBPs**

(1) An application for registration of an Ancillary Service Provider to carry on one or more Ancillary Services, may be made to the DFSA by any:

(a) body corporate;

(b) partnership; or

(c) unincorporated association.

(2) The DFSA shall make Rules containing a set of requirements which an application for registration by an Ancillary Service Provider must meet before such application can be accepted and registration granted by the DFSA.

(3) The DFSA may in its absolute discretion grant or refuse to grant an application for registration by an Ancillary Service Provider.

(4) The DFSA may make Rules setting out the grounds on which and manner in which the registration of an Ancillary Service Provider may be suspended, varied or withdrawn by the DFSA.

(5)

(a) If an Ancillary Service Provider is:

(i) a partnership; or

(ii) an unincorporated association;

it does not need to reapply for registration by reason only of a change to its membership.

(b) Article 60(5)(a) applies subject to the effect of Article 64.

(6) The DFSA shall make Rules prescribing the person or class of persons which are designated to be a DNFBP.

(7) A person who meets the definition of a DNFBP, as defined in the Rules made for the purposes of Article 60(6), must register with the DFSA.

(8) The DFSA may make Rules prescribing the requirements for registration under Article 60(7).

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## **62. Public Registers**

(1) The DFSA shall publish and maintain a register of current and past grants, withdrawals and suspensions of Licenses and authorisations of all Authorised Firms, Authorised Market Institutions and Authorised Individuals in such manner as may be prescribed in the Rules.

(2) The DFSA shall publish and maintain a register of current and past grants and withdrawals of registration of all Ancillary Service Providers and DNFBPs in such manner as may be prescribed in the Rules.

(3) The DFSA shall publish and maintain registers of:

(a) all persons in relation to whom written notices have been issued under Article 58(1); and

(b) all persons in relation to whom written notices have been issued under Article 58(2);

indicating whether any such notice is of past effect or current, in such manner as may be prescribed in the Rules.

(4) The DFSA shall publish and maintain a register of current and past grants and revocations of recognition of all Recognised Bodies and Recognised Members, in such manner as may be prescribed in the Rules.

(5) The DFSA shall publish and maintain a register of current and past registrations, suspensions and withdrawals of registrations of auditors in such manner as may be prescribed in the Rules.

(6) The DFSA shall publish and maintain a register of all Funds which are currently registered and of all Funds where such registration has been withdrawn, in such manner as may be prescribed in the Rules.

(7) The DFSA shall make a reasonably current version of any registers maintained under Article 62(1), (2), (3), (4), (5) and (6) readily available for viewing by the public during the normal business hours of the DFSA.

## **63. Extended jurisdiction**

(1) Any power which the DFSA may exercise in relation to an Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Authorised Individual, DNFBP, Recognised Body, Recognised Member or Domestic Fund under the Law or Rules or other legislation administered by the DFSA may continue to be exercised for a period of two years after the date on which:

(a) the Licence of such Authorised Firm or Authorised Market Institution;

(b) the registration of an Ancillary Service Provider or DNFBP;

(c) the Authorised Individual status of such Authorised Individual;

(d) the Recognition Notice for the Recognised Body or Recognised Member; or

(e) the registration of a Domestic Fund;

is withdrawn by the DFSA under the Law or other legislation administered by the DFSA.

(2) If, pursuant to the Law, proceedings are commenced before a Financial Markets Tribunal or the Regulatory Appeals Committee before the expiry of the period of two years referred to in Article 63(1), then the provisions of Article 63(1) shall remain in force until such time as the proceedings and any related appeals and proceedings are completed.

## 67. Obligations of Disclosure to the DFSA

(1)

(a) Subject to Article 67(2), any of the following persons:

(a) (i) an Authorised Firm, Authorised Market Institution, or Ancillary Service Provider or DNFBP; or

(b) (ii) an auditor of any person in (a) (i);

shall disclose to the DFSA any thing ~~matter~~ which reasonably tends to show ~~one of the following~~ a matter specified in (b):

(b) The relevant matters for the purposes of (a) are:

(c) (i) a breach, or likely breach of a provision of the Law or Rules or other legislation administered by the DFSA;

(d) (ii) a failure, or likely failure, to comply with any obligation to which a person is subject under such legislation; or

(e) (iii) any other matter as the DFSA may prescribe in Rules;

which may be attributable to the conduct of the person in (a)(i) ~~relevant Authorised Firm, Authorised Market Institution or Ancillary Service Provider~~ or of its directors, officers, employees or agents.

(2) Article 67(1) shall not apply to the extent that compliance with such requirement would disclose a Privileged Communication.

(3) A person referred to in Article 67(1)(a) ~~An Authorised Firm, Authorised Market Institution, or Ancillary Service Provider~~ shall establish and implement appropriate systems and internal procedures to enable its compliance, and compliance by its auditor, with Article 67(1).

(4) Any provision in an agreement between ~~an Authorised Firm, Authorised Market Institution, or Ancillary Service Provider~~ a person referred to in Article 67(1)(a) and a director, officer, employee, agent or auditor is void in so far as it purports to hinder compliance ~~any person from causing or assisting an Authorised Firm, Authorised Market Institution or Ancillary Service Provider, or auditor to comply~~ with an obligation under Article 67(1).

(5) Without limiting the application of any other provision of this Law, an auditor does not contravene any duty to which the auditor is subject merely because the auditor gives to the DFSA:

(a) a notification as required under this Article; or

(b) any other information or opinion in relation to any such matter;

if the auditor is acting in good faith and reasonably believes that the notification, information or opinion is relevant to any functions of the DFSA.

(6) No person shall be subjected to detriment or loss or damage merely by reason of undertaking any act to cause or assist ~~an Authorised Firm, Authorised Market Institution, Ancillary Service Provider or auditor~~ a person referred to in Article 67(1) (a) or (b) to comply with an obligation under Article 67(1).

(7) A Court may, on application of an aggrieved person, make any order for relief where the person has been subjected to any such detriment or loss or damage referred to in Article 67(5~~6~~).

## CHAPTER 2 – ANTI-MONEY LAUNDERING COMPLIANCE

### ~~70. Operation of Federal Law~~

(1) ~~Chapter 2 of Part 4 of the Law is made in recognition of the obligations upon the DFSA under Federal Law No. 4 of 2002 'Criminalisation of Money Laundering' of the United Arab Emirates and Decree by Federal Law No. 1 of 2004 'Combating Terrorism Offences'.~~

(2) ~~Nothing in the Law affects the operation of:~~

(a) ~~Federal Law No. 4 of 2002 of the United Arab Emirates;~~

(b) ~~the Penal Code of the United Arab Emirates; or~~

(c) ~~any other Federal Law of the United Arab Emirates as applicable in the DIFC in relation to anti-money laundering compliance.~~

(3) ~~An Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Authorised Individual, and a Fund, even where it does not have legal personality shall comply with any provision of the Federal Law No. 4 of 2002 of the United Arab Emirates as it applies to such person in the DIFC.~~

(4) ~~References to money laundering shall include terrorist financing unless the context otherwise provides or implies.~~

### ~~71. Reporting by the DFSA of Suspicious Activity~~

~~Where the DFSA detects conduct which it suspects may relate to money laundering, it shall advise the relevant authority~~

exercising powers and performing functions under Federal Law No. 4 of 2002 of the United Arab Emirates without undue delay.

## **72. Provisions governing Anti-Money Laundering Measures**

- (1) ~~The DFSA shall make Rules in connection with the creation and implementation of anti-money laundering measures, policies and procedures, including Rules as to:~~
- ~~(a) the persons or classes of persons who shall be subject to any such measures, policies and procedures;~~
  - ~~(b) the nature and extent of any duty, requirement, prohibition, obligation or responsibility applicable to such persons.~~
- (2) ~~An Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Authorised Individual, and a Fund, even where it does not have legal personality shall comply with any duty, requirement, prohibition, obligation or responsibility to which that person is subject under the Rules.~~

## **70. Jurisdiction**

- (1) This chapter is made in recognition of the application in the DIFC of Federal Law No. 4 of 2002 'Criminalisation of Money Laundering' and Decree by Federal Law No. 1 of 2004 'Combating Terrorism Offences'.
- (2) A reference in this chapter to money laundering is to be taken to include terrorist financing unless the context otherwise provides or implies.
- (3) The DFSA has, subject to (4), exclusive jurisdiction for regulation in relation to money laundering in the DIFC.
- (4) Nothing in the Law affects the operation of:
- (a) Federal Law No. 4 of 2002;
  - (b) Federal Law No. 1 of 2004;
  - (c) the Penal Code of the United Arab Emirates; or
  - (d) any other Federal Law that is applicable in the DIFC in relation to money laundering.

## **71. Obligations**

- (1) A person shall comply with any provision of Federal Law relating to money laundering as it applies to such person in the DIFC.
- (2) A person shall comply with any duty, requirement, prohibition, obligation or responsibility to which that person is subject under the Rules.
- (3) Where the DFSA detects conduct which it suspects may relate to money laundering, it shall advise the relevant authority exercising powers and performing functions under Federal Law No. 4 of 2002 without undue delay.

## **72. Rules**

The DFSA shall make Rules in connection with the creation and implementation of anti-money laundering measures, policies and procedures, including Rules as to:

- (a) the persons or classes of persons who shall be subject to any such measures, policies and procedures;
- (b) the nature and extent of any duty, requirement, prohibition, obligation or responsibility applicable to such persons; and
- (c) registration of any or all of such persons with the DFSA.

## **PART 5: POWERS OF SUPERVISION AND INVESTIGATION**

### **CHAPTER 1 – POWERS OF SUPERVISION**

#### **73. Powers to Obtain Information**

- (1) The DFSA may require an Authorised Firm, Authorised Market Institution, Ancillary Service Provider, DNFBP, Fund, auditor or any director, officer, employee or agent of such person by written notice to:
- (a) give, or procure the giving of, such specified information; or
  - (b) produce, or procure the production of, such specified documents;

to the DFSA as the DFSA considers necessary or desirable to meet the objectives of the DFSA.

(2) The DFSA may enter the premises of any Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Fund, DNFBP or Auditor during normal business hours or at any other time as may be agreed for the purpose of inspecting and copying information or documents stored in any form on such premises; as it considers necessary or desirable to meet the objectives of the DFSA.

(3) The DFSA may exercise its powers under Article 73 (1) in respect of any person within, or outside of, the DIFC.

(4) The Court may on application by the DFSA order that: the DFSA may make a requirement under Article 73(1) outside of the jurisdiction of the DIFC in respect of a person to whom Article 73(1) applies other than an Authorised Firm, Authorised Market Institution, ~~or~~ Ancillary Service Provider or DNFBP.

(5) Information given or a document produced as a result of the exercise by the DFSA of powers under Article 73 is admissible in evidence in any proceedings, provided that any such information or document also complies with any requirements relating to the admissibility of evidence in such proceedings.

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## 75. Imposing Restrictions on Business

(1) Subject to Article 77, the DFSA may impose any one or more of the following prohibitions or requirements by written notice:

(a) ~~prohibit a prohibition on~~ an Authorised Firm or Authorised Market Institution from:

- (i) entering into certain specified transactions or types of transaction;
- (ii) soliciting business from certain specified persons or types of person;
- (iii) carrying on business in a specified manner or other than in a specified manner; or
- (iv) using a particular name for a Fund or a sub-fund of a Fund; or

(b) ~~require a requirement that~~ an Authorised Firm or Authorised Market Institution carry on business in, and only in, a specified manner.

(2) The prohibitions or requirements in Article 75(1) may be imposed on the Operator of a Fund in relation to the operation of a Fund or on the Fund itself, even where the Fund has no legal personality.

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## 85. General Contravention Provision

(1) A person who:

- (a) does an act or thing that the person is prohibited from doing by or under the Law, ~~or~~ Rules or ~~any~~ other legislation administered by the DFSA;
- (b) does not do an act or thing that the person is required or directed to do by or under ~~such the~~ the Law, Rules or other legislation administered by the DFSA; ~~or~~
- (c) otherwise contravenes a provision of ~~such the~~ the Law, Rules or other legislation administered by the DFSA;

commits a contravention of ~~such the~~ the Law, Rules or other legislation, as the case may be, by virtue of Article 85 unless another provision of ~~such the~~ the Law, Rules or other legislation administered by the DFSA provides that the person commits, or does not commit, a contravention.

(2) In Article 85, 'person' does not include the DFSA or the President.

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## 87 Fines

(1) Except as provided in Article 90, a fine in relation to a contravention may be imposed either by the Financial Markets Tribunal under Article 34 or by the DFSA under Article 90 but not by both in relation to the same contravention.

(2) Subject to Article 87(3) and Article 90(1), the Law sets no limit on a fine that may be imposed in relation to a contravention.

(3) The President may by means of regulations set or revise a maximum amount of fine applicable in respect of a contravention.

(4) Any fine that is imposed on a person by the Financial Markets Tribunal under Article 34 or by the ~~Chief Executive~~ DFSA under Article 90 is payable to the DFSA within:

- (a) the time period ordered or directed for payment; or
- (b) otherwise, within 30 days of the date of imposition of the fine;

unless the person takes such action as may be prescribed in the Law, or Rules or other legislation administered by the DFSA to remove his liability to pay the fine.

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## SCHEDULE 1

### INTERPRETATION

**3. Defined Terms** In the Law, unless the context indicates otherwise, the defined terms listed below shall have the corresponding meanings:

Term	Definition
Collective Investment Prohibitions	the general and marketing prohibitions prescribed under Articles <del>47</del> <u>20, 21</u> and <del>48</del> <u>50</u> of the Collective Investment Law <del>2006</del> <u>2010</u> .



<u>DNFBP</u>	<u>has the meaning prescribed in the Rules made pursuant to Article 60(6) of the Law.</u>
<u>Domestic Fund</u>	<u>has the meaning given in Article 3 of Schedule 1 to the Collective Investment Law 2010.</u>
<u>Fund</u>	<u>has the meaning given in Article 23 of Schedule 1 to the Collective Investment Law 2006 2010.</u>
<u>Special Resolution</u>	<u>has the meaning given in Article 23 of Schedule 1 to the Collective Investment Law 20062010.</u>
<u>Unitholder</u>	<u>has the meaning given in Article 23 of Schedule 1 to the Collective Investment Law 2006 2010.</u>

## Regulatory Law Amendment Law DIFC Law No. 1 of 2011

Click [here \(/net\\_file\\_store/DFSA\\_01\\_ENACTMENT\\_NOTICE\\_Reg\\_Law\\_Amendment\\_Law\\_No.\\_1\\_of\\_2011.pdf\)](/net_file_store/DFSA_01_ENACTMENT_NOTICE_Reg_Law_Amendment_Law_No._1_of_2011.pdf) to view PDF version of the Enactment Notice.

Click [here \(/net\\_file\\_store/DFSA\\_02\\_Reg\\_Law\\_Amendment\\_Law\\_DIFC\\_Law\\_No.\\_1\\_of\\_2011.pdf\)](/net_file_store/DFSA_02_Reg_Law_Amendment_Law_DIFC_Law_No._1_of_2011.pdf) to view PDF version of the Amendment law.

### Enactment Notice

**We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai  
hereby enact  
on this 31st day of March 2011  
in the form now attached  
the  
Regulatory Law Amendment Law  
DIFC Law No. 1 of 2011**

**This Law shall come into force on the 28th day after enactment**  
(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

### Part 1: General

#### 1. Title

This Law may be cited as the "Regulatory Law Amendment Law 2011".

#### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

#### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

#### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

### Part 2: Amendments

5. Insert a new Article 41A as follows:

#### 41A. Financial Promotions Prohibition

"(1) A person shall not make a Financial Promotion in or from the DIFC except as prescribed by the Rules made pursuant to this Article.

(2) The prohibition in Article 41A(1) is referred to as the "Financial Promotions Prohibition".

(3) For the purposes of the Financial Promotions Prohibition, a Financial Promotion is any communication, however made, which invites or induces a Person to:

(a) enter into, or offer to enter into, an agreement in relation to the provision of a financial service; or

(b) exercise any rights conferred by a financial product or acquire, dispose of, underwrite or convert a financial product.

(4) For the purposes of the Financial Promotions Prohibition, the DFSA may make Rules as to:

(a) a person or class of persons who may make a Financial Promotion in or from the DIFC and any requirements which apply to such persons when doing so; and

(b) any other definition, requirement or matter which the DFSA considers necessary to give effect to the requirements or intent of the Financial Promotions Prohibition."

6. In Article 65 insert the underlined text and delete the struck through text as follows:

#### **65. Unenforceable Agreements — Breach by Party to the Agreement**

(1) Subject to Article 65(5), a person who makes an agreement in the course of carrying on a Financial Service in breach of the Financial Services Prohibition or the Collective Investment Prohibitions, or who makes an agreement as a result of the making by himself or another person of a Financial Promotion which is in breach of the Financial Promotions Prohibition shall not be entitled to enforce such agreement against any party (a "relevant party") to the agreement.

(2) Subject to any agreement that may otherwise be reached between the parties, a relevant party may apply to the Court to recover:

(a) any money paid or property transferred by him under the agreement;

(b) compensation reflecting any loss sustained by the relevant party as a direct result of such payment or transfer; and

(c) compensation for an amount becoming due that is dependent upon a contingency occurring under the relevant agreement, provided that such contingency shall have occurred prior to the relevant party being notified by the other party or by the DFSA that the agreement has been entered into in breach of the Financial Services Prohibition, ~~or~~ the Collective Investment Prohibitions or the Financial Promotions Prohibition.

(3) If the relevant party chooses not to perform the agreement or, under Article 65(2), recovers money paid or property transferred by him under the agreement, he shall in turn repay any money or property he has received under the agreement.

(4) The compensation recoverable under Article 65(2)(b) is the amount agreed between the parties to the agreement or, following an application to the Court, the amount determined by the Court.

(5) If the Court is satisfied that the person:

(a) carrying on the Financial Service reasonably believed that he was not in breach of the Financial Services Prohibition, or the Collective Investment Prohibitions by entering into such agreement; ~~or~~

(b) who made the Financial Promotion reasonably believed that he was not in breach of the Financial Promotions Prohibition, or

(c) who made an agreement as a result of the making by another person of a Financial Promotion which was in breach of the Financial Promotions Prohibition, did not know that the relevant Financial Promotion was in breach of the Financial Promotions Prohibition,

and that it is fair and just in the circumstances to make such an order, it may make one or more of the following orders:

~~(d)(a)~~ an order that the agreement be enforced between the parties to such extent and under such terms and conditions as the Court sees fit; or

~~(e)(b)~~ an order that money paid or property transferred under the agreement be retained or dealt with in accordance with the agreement or in such manner as the Court deems fit.

(6) Where property transferred under the agreement has been transferred to a third party, a reference in Article 65 to such property shall be interpreted as a reference to the value of the property at the time of the transfer under the agreement.

(7) In Article 65, "agreement" means an agreement, the making or performance of which constitutes, or is part of, the carrying on of a Financial Service or related activity.

.....

7. In Schedule 1, Interpretation, Defined Terms insert two new definitions as follows:

Term	Definition
Financial Promotion	has the meaning given in Article 41A(3) of this Law.
Financial Promotions Prohibition	the prohibition prescribed under Article 41A(1) of this Law.

DIFC Laws Amendment Law DIFC Law No. 3 of 2010

The Enactment Notice

**We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 1st day of July 2010 in the form now attached the**

**DIFC Laws Amendment Law  
DIFC Law No. 3 of 2010**

**This Law shall come into force on the 10th day after enactment**

(not counting the day of enactment for this purpose)

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

**Part 1: General**

**1. Title**

This Law may be cited as the "DIFC Laws Amendment, DIFC Law No 3 of 2010".

**2. Legislative Authority**

This Law is made by the Ruler of Dubai.

**3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

**4. Commencement**

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

**Part 2: Amendments to Regulatory Law 2004**

5. The Regulatory Law 2004 is amended as prescribed in this Part.

6. In Article 41(9):

(a) after the words "the Fund if the Fund has" delete the words "an Operator and he is a person" and replace with "a Fund Manager or External Fund Manager that falls"; and

(b) insert "(a) or (b)" after the words "within Article 42(3)".

7. In Article 42(3):

(a) delete the word "or" at the end of paragraph (a);

(b) renumber paragraph (b) to (c); and

(c) insert a new paragraph (b) to read as follows "an External Fund Manager as defined in Article 20(5) of the Collective Investment Law 2010, in so far as its activities relate to a particular Domestic Fund that falls within Article 41(9); or".

8. In Article 62(6) after the words "and maintain a register of all" delete the words "Funds which are currently registered and of all Funds where such registration has been withdrawn, in such manner as may be prescribed in the Rules" and insert the words "Domestic Funds".

9. In Article 75(2):

(a) after the words "may be imposed on the" delete the words "Operator of a Fund" and replace with "Fund Manager"; and

(b) after the words "in relation to the" delete the word "operation" and replace with "management".

10. In Article 90(2):

(a) in subparagraph (a) delete "\$5,000" and replace with "\$20,000"; and

(b) in subparagraph (b) delete "25,000" and replace with "\$100,000".

11. In Article 108(2)(b) delete the word "Operator" and replace with "Fund Manager"

12. In Schedule 1 paragraph 3, Defined Terms in the definition of Operator:

(a) in the Term column delete the word "Operator" and replace with "Fund Manager"; and

(b) in the Definition column:

(i) delete the reference to "Article 2" and replace with "Article 20(4)";

(ii) delete the words "Schedule 1 to"; and

(iii) delete "2006" and replace with "2010".

**Part 3: Amendments to Investment Trust Law 2006**

13. The Investment Trust Law 2006 is amended as prescribed in this Part.

14. Throughout this Law any reference to "Collective Investment Law 2006" shall be deleted and replaced with "Collective Investment Law 2010"

15. In Article 13:

(a) in paragraph (1) (a) delete the words "an Operator under Article 17(2)" and replace with "a Fund Manager under Article 20(1) (a) or (b)"; and

(b) in paragraph (2) after the words "as defined in Article" delete "15" and replace with "11".

16. In Article 15 after the words "with the requirements in" delete "Part 9" and replace with "Article 35".

17. In Article 16 after the words "with the requirements in" delete "Part 10" and replace with "Part 8".

18. In Article 17(2) delete the word "Operator" and replace with "Fund Manager".

19. In Article 18:

(a) in paragraph (a) delete the words "body corporate;" and replace with "person specified in Article 21(1) of the Collective Investment Law 2010; and";

(b) delete paragraph (b) and renumber paragraph (c) to (b); and

(c) in the renumbered paragraph (b) delete the word "Operator" and replace with "Fund Manager".

20. In Article 19:

(a) throughout this article delete the word "Operator" and replace with "Fund Manager"; and

(b) after the words "for the purposes of Article 18" delete "(c)" and replace with "(b)".

21. Throughout Article 20(3) delete the word "Operator" and replace with "Fund Manager".

22. In Article 22(1) delete the words "Part 4" and replace with "chapter 2 of Part 5"

23. Throughout Articles 23, 24 and 25 delete the word "Operator" and replace with "Fund Manger".

24. In Article 26(2) delete the words "an Operator" and replace with "a Fund Manager"

25. In Article 26(3):

(a) in paragraph (a) delete the word "Operator" and replace with "Fund Manager"; and

(b) in paragraphs (i) and (ii) delete the word "Operator's" and replace with "Fund Manager's".

26. In Article 26(4) delete the words "Article 58" and replace with "Article 35".

27. In Article 26(5) delete the word "Operator" and replace with "Fund Manager".

28. In Article 27:

(a) delete the words "Article 25" and replace with "Article 26"; and

(b) delete the word "Operator" and replace with "Fund Manager".

29. In Schedule 1 paragraph 3, Defined Terms in the definition of Governing Body delete the word "Operator" and replace with "Fund Manager".

30. In Schedule 1 paragraph 3, Defined Terms in the definition of Operator :

(a) in the Term column delete the word "Operator" and replace with "Fund Manager"; and

(b) in the Definition column delete "Article 17(3)" and replace with "Article 20(4)";

(c) after the words "Collective Investment Law 2010" delete ", who is responsible for the management of the property held for or within a Fund and otherwise, operating the Fund and, in relation to a Domestic Fund, is authorised under a Licence granted by the DFSA to operate the Fund".

DIFC Laws Amendment Law DIFC Law No. 1 of 2010

The Enactment Notice

**In respect of the DIFC Laws Amendment Law**

**DIFC Law No. 1 of 2010**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 18th day of March 2010:

**DIFC Laws Amendment Law**

**DIFC Law No. 1 of 2010**

in the form now attached.

This Law shall come into force on the 2nd day of May 2010.

**1. Title**

This Law may be cited as the "DIFC Laws Amendment Law No 1 of 2010".

**2. Legislative Authority**

This Law is made by the Ruler of Dubai.

**3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

**4. Commencement**

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

**Part 2: Amendments to Regulatory Law 2004**

5. The Regulatory Law 2004 is amended as prescribed in this Part.

6. In Article 24(4):

(a) after the words "concludes that" insert a colon and a subparagraph (a); and

(b) after the words "the interests of the DIFC" insert a semicolon, the word "or" and a new subparagraph (b) as follows: "the draft Rules are amendments to correct anomalies or typographical errors in the legislation or are merely consequential in nature and in all cases do not alter the policy set forth in the relevant legislation.".

7. In Article 36(c):

(a) insert the word "and" after the semicolon in subparagraph (i);

(b) delete the word "and" after the semicolon in subparagraph (ii);

(c) delete subparagraph (iii); and

(d) after the words "statutory functions" insert ", and submit such drafts to the DFSA Board of Directors".

8. In Article 36(d):

(a) delete the words "submit such draft Rules, draft standards, and draft codes of practice to the DFSA Board of Directors" and replace with "make and issue Guidance which does not constitute a standard or code of practice, and which is reasonably required to enable the DFSA to perform its statutory functions,"; and

(b) after the words "and advise" delete "it" and replace with "the DFSA Board of Directors".

9. In Article 36(e) after the words "modifications to the" insert "application of".

10. In Article 36 insert a new (f) as follows: "exercise any power to grant waivers or modifications to the application of other legislation applying in the DIFC where such a power is conferred on the DFSA by that legislation, and advise the DFSA Board of Directors of any such exercise of power;".

11. Articles 36(f) to (h) are renumbered to Articles 36(g) to (i).

12. In Article 111(1):

(a) delete the reference to "Article 112(4)" and replace with "Article 111(4)"; and

(b) delete the word "must" after "in respect of a scheme" and replace with "shall".

13. In Article 111(7):

(a) after the words "direct that" delete "written"; and

(b) after the words "notice as prescribed in" delete "Article 112(6) and (7)" and replace with "Articles 111(5) and (6)".

14. In Article 111(8) delete the reference to "Article 112" and replace with "Article 111".

15. In Schedule 1 paragraph 2 subparagraph (f) delete the words "under the Law" after "Chief Executive" and replace with "as notations to the Rules".

**Part 3: Amendments to Markets Law 2004**

16. The Markets Law 2004 is amended as prescribed in this Part.

17. In relation to Article 8(2)(b):

- (a) renumber and reposition the provision as Article 8(2)(c);
- (b) after the words "Rules in relation to the" delete "administration and operation" and replace with "maintenance"; and
- (c) after the words "Official List of Securities" delete "by Authorised Market Institutions" and replace with "which will be contained in the Offered Securities Rules".

18. Renumber and reposition Article 8(2)(c) as Article 8(2)(b).

19. Articles 17 to 19 are repealed, and replaced with:

#### **"17. Maintaining an Official List of Securities**

- (1) Subject to (2), an Official List of Securities for an Authorised Market Institution may be maintained by either the Authorised Market Institution or the DFSA.
- (2) An Authorised Market Institution may maintain an Official List of Securities provided it has an endorsed Licence authorising it to maintain an Official List of Securities.
- (3) The DFSA may maintain an Official List of Securities where:
  - (a) the Authorised Market Institution does not wish to maintain an Official List of Securities;
  - (b) it has refused to grant an endorsement to an Authorised Market Institution to maintain an Official List of Securities; or
  - (c) it has suspended or withdrawn an endorsement from an Authorised Market Institution to maintain an Official List of Securities.
- (4) An Authorised Market Institution when maintaining an Official List of Securities shall comply with the relevant requirements in the Law, its listing rules, the Offered Securities Rules and any other legislative requirement.
- (5) An Authorised Market Institution shall not permit trading of Investments on its facilities unless those Investments:
  - (a) are admitted to, and not suspended from, an Official List of Securities maintained by it or the DFSA; or
  - (b) meet the requirements set out in Rules made for the purpose of this Article.
- (6) The DFSA may make Rules prescribing appropriate transitional arrangements when transferring an Official List of Securities from an Authorised Market Institution to the DFSA or from the DFSA to an Authorised Market Institution.

#### **17A. Application for an endorsement**

- (1) An application for an endorsement on a Licence authorising an Authorised Market Institution to maintain an Official List of Securities may be made to the DFSA by:
  - (a) the Authorised Market Institution; or
  - (b) an applicant for a Licence to operate as an Authorised Market Institution.
- (2) The DFSA may, in its absolute discretion, grant or refuse to grant an application for an endorsement.
- (3) When granting or refusing to grant an endorsement the DFSA shall consider whether an Authorised Market Institution has listing rules that meet the requirements in Article 22 and whether it complies with any other relevant requirement imposed by Law or Rules.
- (4) Upon refusing to grant an endorsement, the DFSA shall, without undue delay, inform the applicant in writing of such refusal and, if requested by the applicant, the reasons for such refusal.

#### **17B. Suspension or withdrawal of an endorsement**

- (1) The DFSA may at any time by written notice suspend or withdraw the endorsement on the Licence of an Authorised Market Institution to maintain an Official List of Securities.
- (2) The DFSA may act under Article 17B(1) on its own initiative or at the request of an Authorised Market Institution.
- (3) Subject to Article 17B(4), the DFSA may only suspend or withdraw the endorsement on a Licence on its own initiative if it has given the Authorised Market Institution a suitable opportunity to make representations in person and in writing to the DFSA in relation to the proposed changes.
- (4) The requirement imposed on the DFSA under Article 17B(3) shall not apply in the case of a suspension of an endorsement on a Licence if the DFSA concludes that any delay likely to arise as a result of such requirement is prejudicial to the interests of the DIFC.
- (5) Where pursuant to Article 17B(4), the DFSA suspends an endorsement without providing a prior opportunity to make representations, the DFSA shall:
  - (a) provide the relevant Authorised Market Institution with an opportunity to make representations in person and in writing to the DFSA within a period of fourteen days or such further period as may be allowed from the date on which the endorsement is suspended; and
  - (b) provide a response to any such submission and make any consequential direction without undue delay.
- (6) The DFSA may give any third party who has a direct interest in the matter an opportunity to make representations to the DFSA if the DFSA considers it desirable to do so.

### **17C. Admission to an Official List of Securities maintained by an Authorised Market Institution**

- (1) This Article applies where an Authorised Market Institution maintains an Official List of Securities.
- (2) An Authorised Market Institution may grant admission of Securities to an Official List of Securities in accordance with its listing rules and where it is satisfied that the requirements of its listing rules, the Offered Securities Rules and any other requirements it or the DFSA has imposed are or will be complied with.
- (3) An Authorised Market Institution shall notify an applicant in writing of its decision in relation to the application for admission of Securities to an Official List of Securities.
- (4) The DFSA may, by written notice:
  - (a) object to the admission by an Authorised Market Institution of Securities to an Official List of Securities; or
  - (b) impose, vary or withdraw conditions or restrictions on the admission by an Authorised Market Institution of Securities to an Official List of Securities;

where it is in the interests of the DIFC to do so or the DFSA reasonably considers, for a reason relating to the issuer of the Securities or to the Securities, that:

- (i) granting the Securities admission to the Official List of Securities would be detrimental to the interests of persons using the facilities or otherwise dealing in the Securities;
  - (ii) the requirements of the listing rules have not been complied with;
  - (iii) any requirement imposed by the DFSA has not been complied with; or
  - (iv) the issuer of the Securities has failed to comply with any obligations to which he is or was subject to in relation to having a listed or traded Security in the DIFC or another jurisdiction.
- (5) Where the DFSA objects to the admission of Securities to an Official List of Securities in accordance with Article 17C(4) (a), the Authorised Market Institution shall not admit the Securities to the Official List of Securities.
  - (6) Where the DFSA imposes conditions or restrictions on the admission by an Authorised Market Institution of Securities to an Official List of Securities in accordance with Article 17C(4)(b), the Authorised Market Institution shall not admit the Securities to the Official List of Securities unless it complies with the conditions and restrictions.
  - (7) Where, pursuant to Article 17C(4), the DFSA has objected to the admission of a Security to an Official List of Securities or imposed a condition or restriction, the DFSA shall:
    - (a) provide the applicant and the Authorised Market Institution an opportunity to make representations in person and in writing to the DFSA within the period of 14 days, or such further period as may be allowed, from the date on which such written notice was provided; and
    - (b) provide a response to any such submission, and make any necessary consequential variation, withdrawal or amendment of the objection, condition or restriction without undue delay.
  - (8) An Authorised Market Institution shall have, for the purposes of maintaining an Official List of Securities, listing rules that meet the requirements prescribed in Article 18.

### **17D. Admission to an Official List of Securities maintained by the DFSA**

- (1) This Article applies where the DFSA maintains an Official List of Securities.
- (2) The DFSA may grant Securities admission to an Official List of Securities in accordance with the Law and the Offered Securities Rules and where the DFSA is satisfied that the requirements of the Offered Securities Rules and any other requirements it has imposed are and will be complied with.
- (3) The DFSA may impose, vary or withdraw conditions or restrictions on the admission of Securities to an Official List of Securities.
- (4) The DFSA shall notify the applicant in writing of its decision in relation to the admission of Securities to an Official List of Securities in accordance with the Offered Securities Rules.
- (5) The DFSA shall have, for the purposes of maintaining an Official List of Securities, listing rules contained in the Offered Securities Rules that meet the requirements prescribed in Article 18.

## **18. Listing Rules Requirements**

- (1) The listing rules of an Authorised Market Institution or the DFSA shall include rules in relation to:
  - (a) applications for admission to an Official List of Securities;
  - (b) requirements to be met before Securities may be granted admission to an Official List of Securities;
  - (c) agreements in connection with admitting Securities to an Official List of Securities;
  - (d) the enforcement of those agreements in (c);
  - (e) the suspension and de-listing of Securities from an Official List of Securities;

(f) the imposition on any person of obligations to observe specific standards of conduct or to perform, or refrain from performing, specified acts, reasonably imposed in connection with the admission of Securities to an Official List of Securities or continued admission of Securities to an Official List of Securities;

(g) penalties or sanctions which may be imposed by an Authorised Market Institution or the DFSA for a breach of the listing rules;

(h) procedures or conditions which may be imposed, or circumstances which are required to exist, in relation to matters which are provided for in the listing rules;

(i) dealing with possible conflicts of interest that might arise when a person seeks to have Securities admitted to an Official List of Securities;

(j) such other matters as are necessary or desirable for the proper operation of the listing rules and process; and

(k) any other matters prescribed by the Rules made by the DFSA for the purpose of this Article.

(2) Applications for the admission of Securities to an Official List of Securities shall be made by the issuer of the Securities, or by a third party on behalf of and with the consent of the issuer of the Securities.

(3) An Authorised Market Institution shall only amend its listing rules in accordance with the Rules made by the DFSA for this purpose.

(4) Subject to Article 18(5) the DFSA may by written notice direct an Authorised Market Institution to:

(a) make listing rules within a specified period; or

(b) amend specified listing rules in the manner and within the period prescribed.

(5) The DFSA may only direct an Authorised Market Institution in accordance with Article 18(4) if it has first requested the Authorised Market Institution to make or amend specified listing rules and the Authorised Market Institution has failed to comply with that requirement within the period specified by the DFSA in its request.

## **19. Suspending and delisting Securities from an Official List of Securities**

(1) The DFSA or an Authorised Market Institution may, in accordance with its listing rules, suspend or delist Securities from an Official List of Securities with immediate effect or from such date and time as may be specified where it is satisfied that there are circumstances that warrant such action or it is in the interests of the DIFC.

(2) The DFSA may by written notice direct an Authorised Market Institution to suspend or delist Securities from an Official List of Securities with immediate effect or from such date and time as may be specified if it is satisfied there are special circumstances that warrant such action or it is in the interests of the DIFC.

(3) The DFSA shall provide the written notice under Article 19(2) without undue delay to the Reporting Entity and the Authorised Market Institution and where requested by the Reporting Entity or the Authorised Market Institution shall provide the reasons for the decision.

(4) Subject to (5), the DFSA may only exercise its power under Article 19(1) and (2) if it has given the Reporting Entity and the Authorised Market Institution a suitable opportunity to make representations in person and in writing in relation to the proposed suspension or delisting.

(5) The requirements imposed on the DFSA in Article 19(4) shall not apply:

(a) in relation to the suspension by the DFSA of Securities from an Official List of Securities; or

(b) in the case of a direction by the DFSA to an Authorised Market Institution to suspend Securities,

where the DFSA concludes that any delay likely to arise as a result of such requirements is prejudicial to the interests of the DIFC.

(6) Where pursuant to Article 19(5)(b) the DFSA has:

(a) suspended a Security from an Official List of Securities; or

(b) directed an Authorised Market Institution to suspend Securities from an Official List of Securities;

without providing a prior opportunity to make representations, the DFSA shall:

(i) provide the relevant Reporting Entity and the Authorised Market Institution an opportunity to make representations in person and in writing to the DFSA within the period of 14 days, or such further period as may be agreed, from the date on which such direction or suspension was made; and

(ii) provide a response to any such submission, and make any necessary consequential direction, variation or withdrawal of the direction, without undue delay.

(7) The DFSA may by written notice withdraw a direction made under Article 19(2) at any time.

(8) Securities that are suspended from an Official List of Securities are still admitted to an Official List of Securities for the purposes of Parts 4, 5 and 6 of this Law.

## **19A. Jurisdiction of the Regulatory Appeals Committee**



The Regulatory Appeals Committee has jurisdiction to hear and determine any appeal in relation to a decision of the DFSA to:

- (a) refuse an application for an endorsement under Article 17A;
- (b) suspend or withdraw an endorsement under Article 17B;
- (c) object to the admission of Securities to an Official List of Securities under Article 17C;
- (d) impose, vary or withdraw a condition or restriction under Articles 17C and 17D;
- (e) refuse an application for admission to an Official List of Securities under Article 17D;
- (f) suspend or delist Securities from an Official List of Securities under Article 19; or
- (g) direct an Authorised Market Institution to suspend or delist Securities admitted to an Official List of Securities under Article 19."

20. In the Schedule, paragraph 3, the defined term "Official List of Securities" is amended after the words "Authorised Market Institution" by insertion of "or the DFSA".

21. Article 42 is repealed, and replaced with:

**"42 Insider dealing**

- (1) A person who is an insider shall not, in the DIFC or elsewhere, directly or indirectly, deal, or attempt to deal, in an Investment of a Reporting Entity, or in a related investment, on the basis of inside information.
- (2) In this Article "*Investment*" does not include commodity derivatives."

22. Articles 43 (1) and (2) are repealed, and replaced with:

- "(1) An insider shall not, other than in the necessary course of business, disclose inside information to another person.
- (2) An insider shall not procure another person to deal in the Investments or related investments in which the insider has inside information."

23. Article 45 is repealed , and replaced with:

**"45. Definitions for this Part**

- (1) In this Part, in relation to Investments, or related investments, "inside information" means:
  - (a) information of a precise nature which:
    - (i) is not generally available;
    - (ii) relates, directly or indirectly, to one or more Reporting Entities of the Investments concerned or to one or more of the Investments; and
    - (iii) would, if generally available, be likely to have a significant effect on the price of the Investments or on the price of related investments.
  - (2) In (1)(a) information is precise if it:
    - (a) indicates circumstances that exist or may reasonably be expected to come into existence or an event that has occurred or may reasonably be expected to occur; and
    - (b) is specific enough to enable a conclusion to be drawn as to the possible effect of those circumstances or that event on the price of Investments or related investments.
  - (3) In (1)(a)(iii) information would be likely to have a significant effect on price if and only if it is information of the kind which a reasonable investor would be likely to use as part of the basis of his investment decisions.
  - (4) In (1)(a) information about a person's pending orders in relation to an Investment or related investment is also inside information.
  - (5) In (1)(a)(i) information which can be obtained by research or analysis conducted by, or on behalf of, users of a market is to be regarded, for the purposes of this Part, as being generally available to them.
  - (6) In this Part "insider" means a person who has inside information:
    - (a) as a result of his membership of the administrative, management or supervisory bodies of a relevant Reporting Entity;
    - (b) as a result of his holding in the capital of the relevant Reporting Entity;
    - (c) as a result of having access to the information through the exercise of his employment, profession or duties;
    - (d) as a result of his criminal activities; or
    - (e) which he has obtained by other means and which he knows, or could reasonably be expected to know, is inside information.
  - (7) In this Part, in relation to an Investment (the "First Investment"), a "related investment" means another Investment whose price or value depends, in whole or in part, on the price or value of the First Investment."

24. Article 48(2) is repealed , and replaced with:

"(2) A person shall not be found to have contravened Article 42 if:

- (a) the person establishes that he reasonably believed that the inside information had been disclosed to the market in accordance with this Law or the Rules;
- (b) the dealing occurred in the legitimate performance of an underwriting agreement for the Investments or related investments in question;
- (c) the dealing occurred in the legitimate performance of its functions as a liquidator or receiver;
- (d) the dealing is undertaken solely in the course of the legitimate performance of his functions as a market maker;
- (e) the person executes an unsolicited client order in Investments or related investments while in possession of inside information without contravening Article 43 or otherwise advising or encouraging the client in relation to the transaction;
- (f) the dealing is undertaken legitimately and solely in the context of that person's public takeover bid for the purpose of gaining control of that Reporting Entity or proposing a merger with that Reporting Entity; or
- (g) the sole purpose of the Reporting Entity acquiring its own shares was to satisfy a legitimate reduction of share capital or to redeem securities in accordance with the Rules.

(3) A person shall not be found to have contravened Article 43 if:

- (a) the person establishes that the information was disclosed by him in accordance with any requirement of the law or a court order; or
- (b) the person establishes that he reasonably believed that the inside information had been disclosed to the market in accordance with this Law or the Rules."

25. Insert a new Article 48(3):

"(3) A person shall not be found to have contravened Article 43 if:

- (a) the person establishes that the information was disclosed by him in accordance with any requirement of the law or a court order; or
- (b) the person establishes that he reasonably believed that the inside information had been disclosed to the market in accordance with this Law or the Rules."

26. Article 49 is repealed , and replaced with:

#### **"49 Chinese wall arrangements**

A person does not contravene Article 42 by dealing in Investments or related investments if:

- (a) it had in operation at that time an effective information barrier which could reasonably be expected to ensure that the inside information was not communicated to the person or persons who made the decision to deal and that no advice with respect to the transaction or agreement was given to that person or any of those persons by an insider; and
- (b) the information was not communicated and no such advice was given."

27. Delete the text in Article 50 and replace with "[Deleted]"

28. In Schedule 1 paragraph 2 subparagraph (f) delete the words "under the Law" after "Chief Executive" and replace with "as notations to the Rules".

### **Part 4: Amendments to Trust Law 2005**

29. The Trust Law 2005 is amended as prescribed in this Part.

30. In Schedule 1 paragraph 2 subparagraph (f) delete the words "under the Law" after "Chief Executive" and replace with "as notations to the Rules".

### **Part 5: Amendments to Collective Investment Law 2006**

31. The Collective Investment Law 2006 is amended as prescribed in this Part.

32. In Schedule 1 paragraph 2 subparagraph (f) delete the words "under the Law" after "Chief Executive" and replace with "as notations to the Rules".

### **Part 6: Amendments to Investment Trust Law 2006**

33. The Investment Trust Law 2006 is amended as prescribed in this Part.

34. In Schedule 1 paragraph 2 subparagraph (e) delete the words "under the Regulatory Law 2004" after "Chief Executive" and replace with "as notations to the Rules".

35. The Law Regulating Islamic Financial Business 2004 is amended as prescribed in this Part.

36. In Schedule 1 paragraph 2 subparagraph (f) delete the words "under the Law" after "Chief Executive" and replace with "as notations to the Rules".

## DIFC Laws Amendment Law DIFC Law No. 2 of 2008

### Enactment Notice

#### In respect of the DIFC Laws Amendment Law

#### DIFC Law No. 2 of 2008

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 14th day of September 2008:

#### DIFC Laws Amendment Law

#### DIFC Law No. 2 of 2008

in the form now attached.

This Law shall come into force on the 14th day of September 2008.

#### Mohammed bin Rashid Al Maktoum

#### Ruler of Dubai

### Part 1: General

#### 1. Title

This Law may be cited as the "DIFC Laws Amendment Law 2008".

#### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

#### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

#### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

### Part 2: Amendments

#### 5. Regulatory Law 2004

6. The Regulatory Law 2004 shall be amended as prescribed in this Law.

(1) Insert in [Article 9 \(/node/7458\)](#)(a) on the first line the word "the" before the word "Chairman."

(2) Insert in [Article 12 \(/node/7461\)](#)(2) on the first line the words ", director, DFSA tribunal or committee member", after the word "officer".

(3) Delete in [Article 26 \(/node/7478\)](#)(2)(b) on the first line the words "a panel of" before the word "members".

(4) Delete in [Article 26 \(/node/7478\)](#)(3) on the first line the word "panel" after the word "the" and insert the words "Regulatory Appeals Committee:" after the word "the".

(5) Insert in [Article 26 \(/node/7478\)](#)(3) a new "(c)" to read as follows: "a Member of the Financial Markets Tribunal; or".

(6) In [Article 26 \(/node/7478\)](#)(3)(c) replace the letter "(c)" with "(d)" and add on the first line before the word "director" the word "other".

(7) Replace [Article 26 \(/node/7478\)](#)(4) to read as follows: "The DFSA Board of Directors may appoint Members of the DFSA Board as members of the Regulatory Appeals Committee."

(8) Insert in [Article 26 \(/node/7478\)](#) a new number "(5)" to read as follows: "The DFSA Board of Directors may appoint persons, who are not DFSA Board Members, as members of the Regulatory Appeals Committee."

(9) In [Article 26 \(/node/7478\)](#)(5) replace the number "(5)" with the number "(6)" and to read as follows: "Members of the Regulatory Appeals Committee shall have relevant qualifications, expertise and experience in the regulatory aspects of financial services and related activities."

(10) In Article 26 (/node/7478)(6) replace the number “(6)” with the number “(7)”.

(11) In Article 26 (/node/7478), add a new number “(8)” to read as follows: “The chairman of the Regulatory Appeals Committee may establish one or more panels of the Committee for the purpose of hearing appeals commenced under Article 28 (/node/7480) of the Law.”

(12) In Article 26 (/node/7478), add a new number “(9)” to read as follows: “On the commencement of an appeal under Article 28 (/node/7480), the chairman of the Committee, shall without undue delay, select an appeal panel of at least three Committee members and appoint its chairman.”

(13) In Article 26 (/node/7478), add a new number “(10)” to read as follows: “An appeal panel has the powers of the Committee to hear and decide the appeal.”

(14) In Article 26 (/node/7478), (7) replace the number “(7)” with the number “(11)”.

(15) In Article 26 (/node/7478), add a new number “(12)” to read as follows: “The chairman of the Regulatory Appeals Committee or the chairman of a panel selected to hear and determine an appeal may make any procedural order or order granting interim relief that the Regulatory Appeals Committee has power to make relating to an appeal.”

(16) In Article 27 (/node/7479), add a new number “(6)” to read as follows:

“(6) Where:

(a) an appeal is commenced in accordance with Article 28 (/node/7480) of the Law before the Regulatory Appeals Committee and a proceeding is commenced before the Financial Markets Tribunal in accordance with Article 32 (/node/7485) of the Law or Article 56 (/node/7716) of the Markets Law; and

(b) there is a common question of law or fact in the appeal and the Tribunal proceeding and it is in the interests of the DIFC, justice and efficiency;

the chairman of the Regulatory Appeals Committee, on his own motion or that of a party to the appeal and with the consent of the parties and president of the Financial Markets Tribunal, may direct that the appeal be:

(c) referred to the Financial Markets Tribunal for determination on such terms as the chairman may direct;

(d) heard at the same time or following the Financial Markets Tribunal proceeding; or

(e) stayed until the determination of the Financial Markets Tribunal proceeding.”

(17) In Article 27 (/node/7479), add a new number “(7)” to read as follows: “Where an appeal has been referred to the Financial Markets Tribunal for determination under this Article, the Financial Markets Tribunal has the same powers the Regulatory Appeals Committee has under Article 29 (/node/7481) of the Law to hear and determine the appeal.”

(18) In Article 27 (/node/7479), add a new number “(8)” to read as follows: “No person may appeal or review a decision of the Financial Markets Tribunal on an appeal that has been referred to the Tribunal under this Article other than by way of judicial review proceedings before the Court on a point of law.”

(19) In Article 29 (/node/7481), on the third line delete the words “sub-committee” after the word “a” and replace it with the word “panel”.

(20) In Article 31 (/node/7484)(2)(b) delete the words “a panel of” before the word “members”.

(21) In Article 31 (/node/7484)(3) delete on the second line the word “panel” and replace it with the words “Financial Markets Tribunal:”.

(22) In Article 31 (/node/7484)(3) add a new “(c)” to read as follows: “Board Members of the DFSA or members of the Regulatory Appeals Committee; or”

(23) In Article 31 (/node/7484)(3)(c) replace the letter “(c)” with the letter “(d)” and delete the words “subject to Article 31 (/node/7484)(4),” on the first line before the word “any”.

(24) Delete Article 31 (/node/7484) (4).

(25) In Article 31 (/node/7484), (5) replace the number “(5)” with the number “(4)”.

(26) In Article 31 (/node/7484), (6) replace the number “(6)” with the number “(5)”.

(27) In Article 31 (/node/7484), (7) replace the number “(7)” with the number “(6)”.

(28) In Article 31 (/node/7484), add a new number “(7)” to read as follows: “The president of the Financial Markets Tribunal or the chairman of a panel selected to hear and determine proceedings brought before the Tribunal may make any procedural order or order granting interim relief that the Financial Markets Tribunal has the power to make relating to proceedings brought before it.”

(29) In Article 32 (/node/7485), add a new number “(6)” to read as follows:

“(6) Where:

(a) a proceeding is commenced before the Financial Markets Tribunal in accordance with this Article or Article 56 (/node/7716) of the Markets Law and an appeal is commenced before the Regulatory Appeals Committee in accordance with Article 28 (/node/7481) of the Law; and

(b) there is a common question of law or fact in the appeal and the Tribunal proceeding and it is in the interests of the DIFC, justice and efficiency;

the president of the Financial Markets Tribunal, on his own motion or that of a party to the proceeding and with the consent of the parties and chairman of the Regulatory Appeals Committee, may direct that the proceeding be:

- (c) referred to the Regulatory Appeals Committee for determination on such terms as the president may direct;
- (d) heard at the same time or following the appeal before the Regulatory Appeals Committee; or
- (e) stayed until the appeal before the Regulatory Appeals Committee has been determined."

(30) In Article 32 (/node/7485), add a new number "(7)" to read as follows: "Where a proceeding has been referred to the Regulatory Appeals Committee for determination under this Article, the Regulatory Appeals Committee has the same powers the Financial Markets Tribunal has under Article 34 (/node/7487) of the Law and under Articles 53 (/node/7712), 54 (/node/7713), and 57 (/node/7717) of the Markets Law to hear and determine the proceeding."

(31) In Article 32 (/node/7485), add a new number "(8)" to read as follows: "An appeal from a decision of the Regulatory Appeals Committee on a proceeding that has been referred to the Regulatory Appeals Committee under this Article may be made to the Court as an appeal under Article 32 (/node/7485)(5) of the Law."

## 7. Markets Law 2004

8. The Markets Law 2004 shall be amended as prescribed in this Law.

(1) Replace Article 56 (/node/7716)(2) to read as follows: "The Financial Markets Tribunal has jurisdiction to hear and determine proceedings relating to:"

(2) In Article 56 (/node/7716)(3) on the first line delete the word "commercial" after the word "a" and replace it with the word "regulatory".

(3) In Article 56 (/node/7716), add a new number "(4)" to read as follows: "A regulatory proceeding under this Part does not include an appeal of a DFSA decision."

(4) In Article 56 (/node/7716), add a new number "(5)" to read as follows: "A regulatory proceeding under this Part may be brought by the DFSA or by another person with the consent of the DFSA."

(5) In Article 56 (/node/7716) (4) replace the number "(4)" with the number "(6)" and delete on the first line the words "In exercise of its jurisdiction under the Law" before the word "an" and replace it with the words "Subject to Article 56 (/node/7716)(7)".

(6) In Article 56 (/node/7716), add a new number "(7)" to read as follows: "An appeal lies to the Court on a point of law from a determination by the Financial Markets Tribunal of an appeal to the Tribunal prescribed by Rules made by the DFSA for the purposes of this Article."

(7) Delete Article 56 (/node/7716)(5).

(8) Replace Article 57 (/node/7717)(3)(e) to read as follows: "an order requiring the respondent to do any act or thing; or".

(9) Delete Article 57 (/node/7717)(3)(f).

(10) In Article 57 (/node/7717)(3)(g), replace the letter "(g)" with the letter "(f)".

Regulatory Law Amendment Law DIFC Law No. 3 of 2007

## The Enactment Notice

### In respect of the Regulatory Law Amendment Law DIFC Law No. 3 of 2007

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 27th day of May 2007

### Regulatory Law [Amendment Law] DIFC Law [No. 3 of 2007] No. 1 of 2004

in the form now attached.

This Law shall come into force on the 27th day of May 2007

### Mohammed bin Rashid Al Maktoum Ruler of Dubai

Part 1: General

#### **1. Title**

This Law may be cited as the "Regulatory Law Amendment Law 2007".

#### **2. Legislative Authority**

This Law is made by the Ruler of Dubai.

#### **3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

#### **4. Commencement**

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

### Part 2: Amendments

5. Article 70 (/node/7540)(1) is amended as follows:

Insert at the end of Article 70 (/node/7540)(1), after the words "United Arab Emirates the" following words: "and Decree by Federal Law No. 1 of 2004 'Combating Terrorism Offences'."

6. In Article 70 (/node/7540) insert a new (4):

"References to money laundering shall include terrorist financing unless the context otherwise provides or implies."

DIFC Laws Amendment Law, DIFC Law No. 2 of 2007

### The Enactment Notice

#### **In respect of the DIFC Laws Amendment Law**

#### **DIFC Law No. 2 of 2007**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 8th day of February 2007:

#### **DIFC Laws Amendment Law**

#### **DIFC Law No. 2 of 2007**

in the form now attached.

This Law shall come into force on the 8th day of February 2007.

#### **Mohammed bin Rashid Al Maktoum**

#### **Ruler of Dubai**

### Part 1 Part 1 General

#### **1. Title**

This Law may be cited as the "DIFC Laws Amendment Law 2007".

#### **2. Legislative Authority**

This Law is made by the Ruler of Dubai.

#### **3. Date of enactment**

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

#### **4. Commencement**

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

### Part 2 Part 2 Amendments

#### **5. Regulatory Law 2004**

(1) Insert in Article 84 (/node/7558)(2) on the second line the word "business" after the number "3".

(2) In Schedule 1 replace Article 1 (/node/7598)(1)(d) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## 6. Markets Law 2004

(1) Insert in Article 24 (/node/7673)(3)(d) on the first line the word "business" after the number "5".

(2) Insert in Article 25 (/node/7675)(1) on the third line the word "business" after the number "5".

(3) Insert in Article 25 (/node/7675)(2) on the second line the word "business" after the number "5".

(4) Insert in Article 26 (/node/7676)(1) on the second line the word "business" after the number "5".

(5) Replace in Article 30 (/node/7681) on the first line the number "10" with the number "14".

(6) In the Schedule replace Article 1 (/node/7723)(1)(d) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## 7. Law Regulating Islamic Financial Business 2004

In Schedule 1 replace Article 1 (/node/7743)(1)(d) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## 8. Trust Law 2005

In Schedule 1 replace Article 1 (/node/10231)(1)(d) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## 9. Collective Investment Law 2006

(1) Replace in Article 56 (/node/8451)(1) on the first line the number "10" with the number "14".

(2) Replace in Article 64 (/node/8461)(2)(c) on the third line the number "20" with the number "28".

(3) Replace in Article 70 (/node/8468)(5)(a) on the second line the number "10" with the number "14".

(4) In Schedule 1 replace Article 1 (/node/8477)(1)(d) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## 10. Investment Trust Law 2006

In Schedule 1 replace Article 1 (/node/9673)(1)(c) to read as follows: "unless stated otherwise, a day means a calendar day. If an obligation falls on a calendar day which is either a Friday or Saturday or an official state holiday in the DIFC, the obligation shall take place on the next calendar day which is a business day."

## Regulatory Law Amendment Law DIFC Law No. 8 of 2006

### The Enactment Notice

### **In respect of the Regulatory Law Amendment Law DIFC Law No. 8 of 2006**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 29th day of November 2006:

### **Regulatory Law Amendment Law DIFC Law No. 8 of 2006**

in the form now attached.

This Law shall come into force on the 29th day of November 2006.

**Ruler of Dubai**

Part 1 Part 1 General

1. Title

This Law may be cited as the "Regulatory Law Amendment Law 2006".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

Part 2 Part 2 Amendments

5.

The Regulatory Law 2004 shall be amended as prescribed in this Law.

6.

Article 62 (/node/7529) (5) is amended as follows:

"(5) The DFSA shall publish and maintain a register of current and past registrations, suspensions and withdrawals of registrations of auditors in such manner as may be prescribed in the Rules."

7.

Article 73 (/node/7545) (2) is amended as follows:

"(2) The DFSA may enter the premises of any Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Fund or Auditor during normal business hours or at any other time as may be agreed for the purpose of inspecting and copying information or documents stored in any form on such premises, as it considers necessary or desirable to meet the objectives of the DFSA."

8.

Article 98 (/node/7575) (3) is amended as follows:

"(3) The DFSA may withdraw the registration of an Auditor on such grounds and manner as prescribed in the Rules."

9.

Article 99 (/node/7576) (5) and (8) are amended as follows:

"(5) The Authorised Firm or an Authorised Market Institution shall not appoint an Auditor under this Article unless:

(a) the auditor has, prior to the appointment, consented in writing to the Authorised Firm or the Authorised Market Institution to hold such office; and

(8) The DFSA may order the removal of an Auditor of an Authorised Firm or Authorised Market Institution on such grounds and in such manner as prescribed in the Rules."

10.



Article 105 (/node/7582) is amended by replacing it with the following:

"(1) The DFSA may in its absolute discretion suspend the registration of an auditor.

(2) The DFSA may make Rules setting out the grounds and manner in which registration may be suspended by the DFSA."  
11. Additional change to Article 44 in relation to ASPs

Article 44 (/node/7502) (5) is amended as follows:

"(5) A person may carry on an Ancillary Service in or from the DIFC if such person is registered as an Ancillary Service Provider or an Authorised Firm."

Regulatory Law Amendment Law (Investment Trust) DIFC Law No. 7 of 2006

The Enactment Notice

**In respect of the Regulatory Law Amendment Law  
(Investment Trust) DIFC Law No. 7 of 2006**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 1st day of August 2006:

**Regulatory Law Amendment Law  
(Investment Trust) DIFC Law No. 7 of 2006**

in the form now attached.

This Law shall come into force on the 1st day of August 2006.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1 Part 1 General

1. Title

This Law may be cited as the "Regulatory Law Amendment Law (Investment Trust) 2006".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

Part 2 Part 2 Amendments

5.

The Regulatory Law 2004 shall be amended as prescribed in this Law.

6.

Article 108 (/node/7586) (2), is replaced as follows: "(2) An application in relation to a Fund may be made to the Court for an order sanctioning a transfer scheme. An application may be made by:

- (a) the Fund concerned;
- (b) the Operator, Trustee or auditor of the Fund concerned; or
- (c) the transferee."

7.

In Defined Terms (/node/7600) of the Schedule, insert the following definition:

Trustee	has the meaning given in Article 2 of Schedule 1 to the Investment Trust Law 2006
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8.

In Defined Terms (/node/7600) of the Schedule, the definition of "Collective Investment Prohibitions" is replaced as follows:

Collective Investment Prohibitions	the general and marketing prohibitions prescribed under Articles 17 and 18 of the Collective Investment Law 2006.
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Regulatory Law Amendment Law (Collective Investment) DIFC Law No. 2 of 2006

The Enactment Notice

**In respect of the Regulatory Law Amendment Law  
(Collective Investment) DIFC Law No. 2 of 2006**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 18th day of April 2006:

**Regulatory Law Amendment Law  
(Collective Investment) DIFC Law No. 2 of 2006**

in the form now attached.

This Law shall come into force on the 18th day of April 2006.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1 Part 1 General

1. Title

This Law may be cited as the "Regulatory Law Amendment Law 2006".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

Part 2 Part 2 Amendments

5.

Article 41 (/node/7499)(1) is replaced as follows:

"Subject to Article 41 (6), (7) and (9) and Article 42(3), a person shall not carry on a Financial Service in or from the DIFC."  
6.

In Article 41 (/node/7499), insert a new (9) as follows:

"A Fund is exempt from the Financial Services Prohibition with respect to any Financial Service which is carried on for the purposes of, or in connection with, the Fund if the Fund has an Operator and he is a person within Article 42(3). This exemption applies to a Fund even where it does not have legal personality."

7.

Article 62 (/node/7529)(6) is replaced as follows:

"The DFSA shall publish and maintain a register of all Funds which are currently registered and of all Funds where such registration has been withdrawn, in such manner as may be prescribed in the Rules."

8.

In Article 62 (/node/7529) insert a new (7) as follows:

"The DFSA shall make a reasonably current version of any registers maintained under Article 62(1), (2), (3), (4), (5) and (6) readily available for viewing by the public during the normal business hours of the DFSA."

9.

Article 63 (/node/7530) (1), is replaced as follows:

Any power which the DFSA may exercise in relation to an Authorised Firm, Authorised Market Institution, Ancillary Service Provider, Authorised Individual, Recognised Body, Recognised Member or Domestic Fund under the Law or Rules or other legislation administered by the DFSA may continue to be exercised for a period of two years after the date on which:

- (a) the Licence of such Authorised Firm or Authorised Market Institution;
- (b) the registration of an Ancillary Service Provider;
- (c) the Authorised Individual status of such Authorised Individual;
- (d) the Recognition Notice for the Recognised Body or Recognised Member; or
- (e) the registration of a Domestic Fund;

is withdrawn by the DFSA under the Law or other legislation administered by the DFSA.

10.

In Article 65 (/node/7534)(1), (2)(c) and (5), insert "or the Collective Investment Prohibitions" after "Financial Services Prohibition".

11.

In Article 70 (/node/7540)(3) and in Article 72 (/node/7542)(2), delete "or" after "Ancillary Service Provider" and insert "and a Fund, even where it does not have legal personality" after "Authorised Individual".

12.

In Article 73 (/node/7545)(1), insert "Fund" after "Service Provider".

13.

In Article 73 (/node/7545)(2), delete "or" after "Authorised Market Institution" and insert "or Fund" after "Ancillary Service Provider".

14.

Article 75 (/node/7545) is replaced as follows:

## "Imposing Restrictions on Business

(1) Subject to Article 77, the DFSA may by written notice:

(a) prohibit an Authorised Firm or Authorised Market Institution from:

- (i) entering into certain specified transactions or types of transaction;
- (ii) soliciting business from certain specified persons or types of person;
- (iii) carrying on business in a specified manner or other than in a specified manner; or
- (iv) using a particular name for a Fund or a sub-fund of a Fund; or

(b) require an Authorised Firm or Authorised Market Institution to carry on business in, and only in, a specified manner.

(2) The prohibitions or requirement in Article 75(1) may be imposed on the Operator of a Fund in relation to the operation of a Fund or on the Fund itself, even where the Fund has no legal personality."

15.

In Article 76 (/node/7548)(1)(b)(i) and in (2)(a)(i), delete "and/or" and replace with "or".

16.

In Article 82 (/node/7556)(1), insert "of this Law or Article 69 of the Collective Investment Law 2006" after "Articles 73, 74 and 80".

17.

In Article 83 (/node/7557), insert "or under any Law administered by the DFSA" after "Part 5".

18.

Article 97 (/node/7574)(1), is replaced as follows:

(1) In this Part, unless expressed otherwise, an auditor means:

- (a) in relation to an Authorised Firm incorporated or formed in the DIFC, an auditor who is registered under this Law; or
- (b) in relation to an Authorised Firm incorporated or formed in a jurisdiction other than the DIFC, an auditor appointed by the Authorised Firm.

19.

Article 107 (/node/7585), is replaced as follows:

## "Definition

A scheme is a transfer scheme if:

- (a) the whole or part of the business carried on through an establishment in the DIFC by an Authorised Firm ("the firm concerned") is to be transferred to another body ("the transferee") and the business to be transferred consists in whole or in part of financial services business; or
- (b) the Fund Property of a Fund, or of a sub-fund of an Umbrella Fund ("the Fund concerned"), is to be transferred to another Fund ("the transferee")."

20.

Article 108 (/node/7586), is replaced as follows:

## "Application for an order sanctioning a scheme

(1) An application in relation to a firm may be made to the Court for an order sanctioning a transfer scheme. An application may be made by:

- (a) the firm concerned;

(b) the transferee; or

(c) both.

(2) An application in relation to a Fund may be made to the Court for an order sanctioning a transfer scheme. An application may be made by:

(a) the Fund concerned;

(b) the Operator or auditor of the Fund concerned; or

(c) the transferee.

(3) The Court may grant such orders if it considers that, in all the circumstances of the case, it is appropriate to sanction the transfer scheme.

21.

In Article 1 ((/node/7598)(1)(g) of the Schedule, delete "unless the contrary intention appears" and insert that phrase at the end of (1).

22.

In Defined Terms ((/node/7600) of the Schedule, insert the following definitions:

Fund	has the meaning given in Article 2 of Schedule 1 to the Collective Investment Law 2006.
Operator	has the meaning given in Article 2 of Schedule 1 to the Collective Investment Law 2006.
Unitholder	has the meaning given in Article 2 of Schedule 1 to the Collective Investment Law 2006.
Special Resolution	has the meaning given in Article 2 of Schedule 1 to the Collective Investment Law 2006.
Financial Services Prohibition	the prohibition prescribed under Article 41 of this Law.
Collective Investment Prohibitions	the operating and marketing prohibitions prescribed under Articles 17 and 18 of the Collective Investment Law 2006.

Collective Investment Law Amendment Law (Investment Trust) DIFC Law No. 6 of 2006

The Enactment Notice

**In respect of the Collective Investment Law Amendment Law  
(Investment Trust) DIFC Law No. 6 of 2006**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 1st day of August 2006:

**Collective Investment Law Amendment Law  
(Investment Trust) DIFC Law No. 6 of 2006**

in the form now attached.

This Law shall come into force on the 1st day of August 2006.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1 Part 1 General

1. Title

This Law may be cited as the "Collective Investment Law Amendment Law (Investment Trust) 2006".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

## Part 2 Part 2 Amendments

### 5.

The Collective Investment Law 2006 shall be amended as prescribed in this Law.

### 6.

Article 8 (/node/8396) is replaced as follows:

#### **"General Power to make Rules**

(1) The DFSA Board of Directors may, and where required under this Law shall, make Rules for the purposes of this Law pursuant to the power conferred under Article 23 of the Regulatory Law 2004.

(2) Without limiting the generality of Article 23 of the Regulatory Law 2004, the DFSA Board of Directors shall make Rules governing the establishment, management, operations and activities of a Fund, including Rules:

- (a) governing the rights and obligations, including voting rights, of Unitholders;
- (b) governing the powers and duties of a Trustee and the investment and borrowing powers of an Operator including leveraging or gearing and the issue, pricing and redemption of Units;
- (c) governing the appointment, removal, powers and duties of an auditor or eligible custodian of a Fund; and
- (d) governing the preparation, publication and audit of the accounts of a Fund and the preparation and contents of periodic reports.

(3) Where any legislation made under this Law purports to be made in the exercise of a particular power or powers, it shall be taken also to be made in the exercise of all powers under which it may be made.

### 7.

Article 17 (/node/8406) is replaced as follows:

#### **"General prohibitions**

(1) A person shall not:

- (a) operate or act as trustee of a Foreign Fund from the DIFC; or
- (b) operate or act as trustee of a Domestic Fund from outside the DIFC.

(2) A person shall not, establish or otherwise operate a Domestic Fund or act as the Trustee of an Investment Trust in the DIFC unless that person is:

- (a) a body corporate; and
- (b) an Authorised Firm whose Licence authorises it to operate a Fund or act as Trustee of a Fund, as the case may be, of that specific type or class.

(3) For the purposes of this Law, a person "operates" a Fund if he:

- (a) is responsible for the management of the property held for or within a Fund under the Fund's Constitution whether or not, he delegates any activity which is prescribed in rules made for the purposes of Article 41(2) of the Regulatory Law 2004 as a Financial Service in respect of such property; and
- (b) establishes, operates or winds up the Fund.

(4) For the purpose of Article 17(3), a person is not operating a Fund merely because:

- (a) he is acting as an agent or employee of an Operator;
- (b) he is appointed under a written agreement by an Operator to provide investment management and other Financial Services for the Fund;

(c) he is winding up or taking steps to wind up or dissolve the Fund or remedy a defect that led to the Fund being deregistered; or

(d) he is acting as a trustee of a Fund."

8.

Article 20 (/node/8409) (3) is replaced as follows:

(3) "Any country or territory recognised under this Article shall be a "Recognised Jurisdiction" and the DFSA shall publish a list of such jurisdictions by means of a written notice. The DFSA may remove from that list any jurisdiction or Fund where the DFSA is no longer satisfied that the jurisdiction or Fund meets the criteria in Article 20(2)".

9.

Article 21 (/node/8410)(2) is replaced as follows:

(2) "Any provision in the Constitution of a Domestic Fund is void in so far as it would have the effect of exempting the Fund, the Trustee or the Operator from liability for any failure to discharge its obligations under this Law, the Regulatory Law 2004, the Law Regulating Islamic Financial Business 2004, the Investment Trust Law 2006 or any rules made under any of these laws."

10.

Article 21 (/node/8410)(5) and 21 (/node/8410)(6) are replaced as follows:

(5) "The Operator of a Domestic Fund shall appoint an auditor in accordance with Part 5 and, except in respect of a Fund which is an Investment Trust, appoint an eligible person with whom the legal title of the Fund's property is registered.

(6) The DFSA shall, for the purposes of Article 21(5) make Rules prescribing criteria that a person must meet to be considered "eligible" and such Rules may permit the Operator to be considered "eligible" for the purposes of specified types of Fund."

11.

In Article 22 (/node/8411)(3) "the jurisdiction" is replaced by "the DIFC".

12.

In Article 27 (/node/8417)(2), insert "relevant" before "requirements".

13.

In Article 28 (/node/8418)(1), insert "the Trustee" after "the Operator" and delete "of" in front of "the DFSA" and "a Unitholder".

14.

In Article 28 (/node/8418)(2), insert "the Trustee" after "the DFSA" and delete "of" in front of "a Unitholder".

15.

Article 30 (/node/8421)(2) is replaced as follows:

(2) "In addition to the other applicable oversight arrangements, a Domestic Fund which is an Islamic Fund or holds itself out as being an Islamic Fund or otherwise Shari'a compliant shall appoint a Shari'a Supervisory Board."

16.

Article 31 (/node/8422)(2) is replaced as follows:

(2) "Any suitably qualified person appointed to oversee the operation of the Fund must be:

(a) in the case of a Trustee, independent in accordance with Article 19 of the Investment Trust Law 2006; and

(b) in any other case, independent in accordance with Article 34."

17.

In Article 32 (/node/8423)(1)(a), replace "their" with "its".

18.

Replace Article 32 (/node/8423)(1)(d), (e) and (f) as follows:

(d) "report to the DFSA if any one of the persons providing oversight is of the view that:

(i) the Operator has not taken, or does not propose to take, appropriate action to deal with a matter reported under Article 32(1)(c); and

(ii) on reasonable grounds that the breach has had, or is likely to have, a materially adverse effect on the interests of the Unitholders.

(e) assess at regular intervals whether the Fund's internal systems and controls are adequate, report to the Operator on the assessment and make recommendations to the Operator about any changes that are considered appropriate or necessary to be made; and

(f) do any other matter or thing as may be prescribed in the Rules and in the case of a Trustee, under the Investment Trust Law 2006."

19.

Article 35 (/node/8427) is replaced as follows:

### **"Appointment and removal of auditors**

(1) The Operator of a Domestic Fund shall:

(a) pursuant to Article 21(5) and subject to Article 35(7), appoint an auditor; and

(b) at each annual general meeting appoint an auditor to hold office from the conclusion of that meeting to the conclusion of the next annual general meeting; or

(c) at the beginning of each financial year appoint an auditor to hold office until the beginning of the next financial year.

(2) The appointment of a firm as an auditor of a Domestic Fund is taken to be an appointment of all persons who are partners of the firm.

(3) An Operator and, if appointed, the Trustee shall ensure that at all times the Fund has an auditor.

(4) The Operator of a Domestic Fund shall not appoint an auditor under this Article unless:

(a) the auditor has, prior to the appointment, consented in writing to serve as the auditor for the Domestic Fund;

(b) the Operator and, if appointed, the Trustee is not, on reasonable inquiry, aware of any matter which should preclude the auditor from giving its consent under Article 35(5); and

(c) the auditor is registered with the DFSA in accordance with Part 8 of the Regulatory Law 2004.

(5) An auditor shall not consent to an appointment as an auditor of a Domestic Fund if:

(a) the auditor has, or may reasonably be perceived to have, a conflict of interest of a nature prescribed in the Rules;

(b) the auditor does not have, or may reasonably be perceived not to have, a requisite degree of independence from the Operator and, if appointed, the Trustee or other members of the Governing Body of the Domestic Fund as prescribed in the Rules; or

(c) the auditor or any associate of the auditor in a firm or business undertaking has acted as an auditor of the Domestic Fund and, if appointed, the Trustee within such earlier period or frequency as prescribed in the Rules.

(6) The Operator of a Domestic Fund may, subject to Articles 35(7) and 38, at any time remove an auditor notwithstanding anything in any agreement between it and the auditor.

(7) In the case of an Investment Trust, the Operator must obtain the prior approval of the Trustee before carrying out any activities under Article 35 in relation to the appointment or removal of an auditor.

(8) The Court may, on application made by the DFSA, order the removal of an auditor of a Domestic Fund.

(9) Nothing in this Article is to be taken as depriving an auditor removed under it of compensation or damages payable to the auditor in respect of the termination of appointment as auditor."

20.

In Article 37 (/node/8429), insert "and, if appointed the trustee" after "Operator" in (1) (a) and insert "the Trustee or" after "disclose to" in (4).



21.

In [Article 38 \(/node/8430\)](#), insert "and, if appointed, the Trustee's" after "the Domestic Fund's" in (2) and insert "or, if appointed the Trustee" after "Domestic Fund" in (3).

22.

[Article 39 \(/node/8431\)](#) is replaced as follows:

#### **"Co-operation with auditors**

(1) A Domestic Fund, any member of its Governing Body, any person providing oversight, any officer, employee or agent of the Domestic Fund, its Operator or where appointed its Trustee, shall not knowingly or recklessly make to the auditor a statement (whether written or oral) which:

(a) conveys or purports to convey any information or explanation which the auditor requires, or is entitled to require, as auditor of the Domestic Fund; and

(b) is either:

(i) false, misleading or deceptive in a material particular; or

(ii) such that it omits information where the omission of such information is likely to mislead or deceive the auditor.

(2) A Domestic Fund, any member of its Governing Body, any person providing oversight, any officer or employee of the Domestic Fund, its Operator or where appointed its Trustee, or any person acting under the direction or authority of such persons, shall not without reasonable excuse engage in conduct, including without limitation the:

(a) destruction or concealment of documents;

(b) coercion, manipulation, misleading, or influencing of the auditor;

(c) failure to provide access to information or documents specified by the auditor; or

(d) failure to give any information or explanation which the person is able to give;

where the Domestic Fund, Operator, Trustee, member of the Governing Body, officer, employee or other person knows or ought to know that such conduct could, if successful:

(e) obstruct the auditor in the performance of his duties under this Part; or

(f) result in the rendering of the accounts of the Domestic Fund or the auditor's report being materially misleading."

23.

In [Article 40 \(/node/8432\)](#)(3), insert "the Trustee" after "relevant Domestic Fund" and insert "the Trustee's" after "the Domestic Fund's".

24.

[Article 47 \(/node/8441\)](#)(1) is replaced as follows:

#### **"Application for registration**

(1) An application for the registration of a Public Fund shall be made to the DFSA by the Operator or if the Fund is in the form of an Investment Trust, jointly by the Operator and Trustee."

25.

[Article 48 \(/node/8442\)](#) is replaced as follows:

#### **"Registration requirements**

(1) In relation to the legal structure of a Public Fund, subject to any limitations prescribed by the Rules, registration may be granted by the DFSA only where the Fund takes the form of:

(a) an Investment Company;

(b) an Investment Partnership; or

(c) an Investment Trust.

(2) The DFSA may make Rules prescribing the requirements that a Public Fund must meet before registration can be granted by the DFSA. Such Rules may include requirements relating to the appointment of a Trustee, an eligible custodian or a Fund Administrator and requirements relating to fitness and propriety of the Governing Body, persons providing oversight functions and employees of the Fund.

(3) The DFSA may make Rules providing such requirements referred to in Article 48(2) to be varied in cases where a person, other than a Trustee, referred in Article 48(2) are at the time of application, regulated in a jurisdiction other than the DIFC;

- (a) prescribing certain persons or categories of person to be exempted from the requirements referred to in Article 48(2); and
- (b) providing for any such exemptions to be:
  - (i) limited to certain types of Fund or specified circumstances; or
  - (ii) subject to certain conditions and restrictions."

26.

In Article 49 (/node/8443), insert "or, if appointed the Trustee" after Operator each time it appears.

27.

Article 50 (/node/8444)(2) is replaced as follows:

(2) "Upon refusing to grant registration, the DFSA shall without undue delay inform the Operator and, if appointed, the Trustee in writing of such refusal and, where requested by the Operator or Trustee, the reasons for such refusal."

28.

In Article 51 (/node/8445), insert "and, if appointed, the Trustee" after "Operator".

29.

Replace Article 52 (/node/8446) as follows:

#### **"Withdrawal of registration**

(1) The DFSA may withdraw the registration of a Fund where:

- (a) one or more of the following circumstances apply:
  - (i) the Fund is not operating or has been wound up;
  - (ii) the Operator or, if appointed, the Trustee has, in purported compliance with any requirement under the Law or the Rules, knowingly or recklessly given the DFSA information which is false or misleading in a material particular;
  - (iii) the Operator or, if appointed, the Trustee has contravened a requirement imposed on him by or under the Law or the Investment Trust Law 2006;
  - (iv) the Operator or, if appointed, the Trustee or member of the Fund's Governing Body has not complied with a direction issued by the DFSA under the Law;
  - (v) a person is exercising significant influence over the Fund or Operator or any member of the Fund's Governing Body and that person is not a member of the Fund's Governing Body, Shari'a Supervisory Board, the Trustee or a person providing oversight functions;
  - (vi) the Operator is no longer fit and proper to operate the Fund or is incapable of operating the Fund in compliance with the Law or Rules or the terms of its Constitution;
  - (vii) the Trustee is no longer fit and proper to act as Trustee of the Fund or is incapable of acting as Trustee of the Fund in compliance with the Law or Rules or the terms of its Constitution and the Investment Trust Law 2006; or
  - (viii) the Operator or, if appointed, the Trustee requests the DFSA to withdraw the registration on the grounds that a Special Resolution has been passed by the relevant Unitholders that the Fund should be deregistered; and
- (b) the DFSA considers that:
  - (i) the withdrawal of registration is in the interests of the Unitholders of the Fund; or
  - (ii) appropriate steps have been taken or may reasonably be taken to protect the interests of the Unitholders.

(2) Where the DFSA has withdrawn, or proposes to withdraw, a registration under this Article, it may, by written notice, direct the Operator or where appointed the Trustee to take such steps as the DFSA considers necessary or desirable to protect the interests of Unitholders in the Fund.

(3) Subject to Article 52(4), the DFSA may only exercise its power under Article 52(1) if it has given the relevant Operator or where appointed the Trustee a suitable opportunity to make representations in person and in writing to the DFSA in relation to the proposed withdrawal and the DFSA has informed the Operator or where appointed the Trustee in writing of its response to any such representation.

(4) The restriction imposed on the DFSA under Article 52(3) shall not apply if the Operator or where appointed the Trustee requests the DFSA to withdraw the registration or the Operator is no longer authorised under its Licence to operate the Fund.

(5) Upon deciding to withdraw a registration, the DFSA shall without undue delay inform the Operator in writing of:

- (a) such decision;
- (b) the date on which such withdrawal shall be deemed to take effect; and
- (c) where requested by the Operator or where appointed the Trustee, the reasons for the decision.

(6) The Court may order the DFSA to withdraw the registration of a Public Fund."

30.

Article 55 ([/node/8450](#)) is replaced as follows:

#### **"Permitted investment vehicles**

A Domestic Fund which is a Private Fund may only adopt one of the following legal structures:

- (a) Investment Company;
- (b) Investment Partnership; or
- (c) Investment Trust."

31.

In [Article 58 \(/node/8454\)](#), insert "the Trustee" after "the Operator" in (1)(b), insert "and if appointed, the Trustee" after "Operator" when it first appears in (3) and when it appears for a second time in (5) and insert a new (7) as follows:

(7) "An approved change must not be made to the trust deed of an Investment Trust except by a deed, expressed to be supplemental to the trust deed, entered into jointly by the Operator and the Trustee."

32.

In [Article 62 \(/node/8459\)](#) insert "or Trustee" after "Operator".

33.

In [Article 63 \(/node/8460\)](#), insert "or where appointed the Trustee" after "Operator".

34.

In [Article 64 \(/node/8461\)](#)(2)(c) and (3), insert "or where appointed the Trustee" after "Operator" when the word first appears.

35.

In [Article 65 \(/node/8462\)](#), insert "or where appointed the Trustee" after "Governing Body" in (1)(d) and after "Operator" when the word first appears in (2)(a) and insert "or Trustee" after "Operator" when the word appears for the second time and in (3) insert "the Trustee" as a new "(b)".

36.

Article 69 ([/node/8467](#)) is replaced as follows:

#### **"Suspension of dealings**

(1) The Operator may, subject to (2), suspend the issue, cancellation, sale and redemption of Units in a Domestic Fund, where due to exceptional circumstances it is in the interest of the Unitholders in the Domestic Fund.

(2) Where a Trustee has been appointed, the Operator must consult the Trustee and obtain the Trustee's agreement before proceeding with such suspension. If no agreement is reached the Operator may request the DFSA to issue a stop order under

Article 70.

(3) The Operator must notify the DFSA and all Unitholders of any suspension of dealing and the reasons for such suspension.

(4) The DFSA may prescribe Rules governing the suspension of dealing in a Domestic Fund."

37.

In Article 70 (/node/8468)(2) insert "the Trustee" after "the Fund".

38.

Article 71 (/node/8470) is replaced as follows:

#### **"Jurisdiction**

Without in anyway limiting the jurisdiction of the Regulatory Appeals Committee conferred upon it by or under the Regulatory Law 2004 or any other Law administered by the DFSA, the Regulatory Appeals Committee has additional jurisdiction in accordance with Article 27(2)(k) of the Regulatory Law 2004 to hear and determine any appeal where:

- (a) an applicant appeals the decision of the DFSA in relation to an application for the registration of a Fund;
- (b) a Fund, its Trustee or any member of its Governing Body appeals a decision of the DFSA in relation to the exercise of its power to withdraw the registration of the Fund;
- (c) a Fund, its Trustee or any member of its Governing Body appeals the decision of the DFSA to issue vary or withdraw a notice in relation to the Fund or any member of its Governing Body;
- (d) a Fund, its Trustee or any member of its Governing Body appeals the decision of the DFSA in relation to the proposed alteration of a Fund under Part 9; or
- (e) a Fund, its Trustee or any member of its Governing Body appeals the decision of the DFSA to issue a direction, objection or requirement or a stop order under the Law."

39.

In the Defined Terms (/node/8479) of the schedule, insert the following definitions:

Investment Trust	a trust created under the Investment Trust Law 2006 for the purposes of collective investment.
Trustee	the person described in Article 18 of the Investment Trust Law 2006, who holds the property of the Fund on trust for the Unitholders and, is authorised under a Licence granted by the DFSA to act as Trustee of a Fund.

40.

In the Defined Terms (/node/8479) of the schedule, replace the definition of "Prospectus" as follows:

Prospectus	a document containing such information as prescribed by this Law and under any Rules made thereunder and includes a supplementary Prospectus.
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41.

In the Defined Terms (/node/8479) of the schedule, delete the definition of "Qualified Investor".

Regulatory Law Amendment Law DIFC Law No. 3 of 2005

The Enactment Notice

**In respect of the Regulatory Law Amendment Law  
DIFC Law No. 3 of 2005**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact  
on this 19th day of April 2005:

**Regulatory Law Amendment Law  
DIFC Law No. 3 of 2005**

in the form now attached.

This Law shall come into force on the 19th day of April 2005.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

Part 1 Part 1 General

1. Title

This Law may be cited as the "Regulatory Law Amendment Law 2005".

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

Part 2 Part 2 Amendments

5.

In [Article 9 \(/node/7458\)](#), insert a new (a) to read as "Chairman of the DFSA".

6.

[Article 21 \(/node/7471\)](#)(7) is replaced as follows:

"The Chairman of the DFSA shall be a Board Member and Chairman of the Board."

DIFC Laws Amendment Law DIFC Law No. 2 of 2005

**DIFC LAWS AMENDMENT LAW**

**DIFC LAW NO.2 of 2005**

The Enactment Notice

**In respect of the DIFC Laws Amendment Law**

**DIFC Law No. 2 of 2005**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 19th day of April 2005:

**DIFC Laws Amendment Law**

**DIFC Law No. 2 of 2005**

in the form now attached.

This Law shall come into force on the 19th day of April 2005.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

## Part 1 Part 1 General

### 1. Title

This Law may be cited as the "DIFC Laws Amendment Law 2005".

### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

## Part 2 Part 2 Amendments

### 5. Financial Services Authority

(1) In this Article "Financial Services Authority" refers to the body created under Article 7 of the Dubai Law No.(9) of 2004 and known as the Dubai Financial Services Authority (DFSA).

(2) In this Article "DIFC Law" is law made by the Ruler of Dubai (including by way of example, this Law), as applicable in the Dubai International Financial Centre (DIFC).

(3) The term "DIFC Financial Services Authority", used in DIFC Laws to refer to the Financial Services Authority, is deleted and replaced in each place where it occurs in every DIFC Law by "Dubai Financial Services Authority".

(4) The term "Council of the DFSA" or "Council", used in DIFC Laws to refer to the Board of Directors of the Financial Services Authority, is deleted and replaced in each place where it occurs in every DIFC Law by "DFSA Board of Directors" and the term "Council Member" is deleted and replaced in each place where it occurs in every DIFC Law by "Board Member".

(5) The changes specified in Articles (3) and (4) shall not affect:

(a) anything duly done by the Financial Services Authority; or

(b) any right, privilege, obligation or liability acquired, accrued or incurred by the Financial Services Authority immediately prior to the coming into force of this Law.

(6) A reference, in any contract, notice or other document in effect immediately before the date of the coming into operation of this Law, to DIFC Financial Services Authority, Regulatory Council, Council or Council of the DFSA shall be read, deemed and taken to refer to the Dubai Financial Services Authority or DFSA Board of Directors as the case may be.

## Markets Law Amendment Law, DIFC Law No. 1 of 2005

### The Enactment Notice

#### **In respect of the DIFC Markets Law Amendment Law**

#### **DIFC Law No. 1 of 2005**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai hereby enact on this 19th day of April 2005:

#### **DIFC Markets Law Amendment Law**

#### **DIFC Law No. 1 of 2005**

in the form now attached.

This Law shall come into force on the 19th day of April 2005.

**Mohammed bin Rashid Al Maktoum**

**Ruler of Dubai**

## Part 1 Part 1 General

### 1. Title

This Law may be cited as the "Markets Law Amendment Law, DIFC Law No. 1 of 2005"

### 2. Legislative Authority

This Law is made by the Ruler of Dubai.

### 3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice in respect of this Law.

### 4. Commencement

This Law comes into force on the date specified in the Enactment Notice in respect of this Law.

## Part 2 Part 2 Amendments

### 5.

In [Article 8 \(/node/7651\)](#)(2), in the second line, replace "shall" with "may" after the words "the DFSA".

### 6.

In [Article 8 \(/node/7651\)](#)(2)(a), insert "licensing and" before the words "supervision of Authorised Market Institutions".

### 7.

[Article 8 \(/node/7651\)](#)(2), (b) and (c) is replaced as follows:

(b) "Rules in relation to the administration and operation of Official Lists of Securities by Authorised Market Institutions;

(c) Rules in relation to the offer of Securities in or from the DIFC which will be known as the Offered Securities Rules;"

### 8.

In [Article 9 \(/node/7653\)](#)(1), in the fourth line, delete "financial services industry in the" after the words "integrity of the".

### 9.

In [Article 9 \(/node/7653\)](#)(1)(a), delete "or" after the word "Institution;"

### 10.

In [Article 9 \(/node/7653\)](#)(1)(b), insert "; or" after the words "class of transactions".

### 11.

In [Article 9 \(/node/7653\)](#)(1), insert (c) as follows:

(c) "requiring an Authorised Market Institution to act in a specified manner or to exercise its powers under any rules that the Authorised Market Institution has made".

### 12.

[Article 9 \(/node/7653\)](#)(3) is replaced as follows:

(3) "The Regulatory Appeals Committee has jurisdiction to hear and determine any appeal in relation to a decision to issue a direction under Article 9(1)."

13.

In [Article 10 \(/node/7654\)](#)(1), in the first line, replace "Director" with "director" after the words "nor any".

14.

[Article 13 \(/node/7658\)](#) is replaced as follows:

(1) "A person is to be regarded as making an offer of Securities if he:

(a) makes an offer which, if accepted, would give rise to a contract for the issue of Securities by him or by another person with whom he has made arrangements for the issue of the Securities; or

(b) makes an offer or invitation in relation to an issue or a sale of Securities in circumstances prescribed by the Offered Securities Rules.

(2) A person shall not make an offer of Securities in the DIFC unless the offer of Securities is made by way of an Exempt Offer or Prospectus offer in accordance with this Part and the Offered Securities Rules.

(3) An offer of Securities is made in the DIFC if the offer:

(a) is directed at or received by a person (an "offeree") in the DIFC at the time of the making; and

(b) is capable of acceptance by such an offeree;

regardless of where any resulting issue or sale occurs.

(4) A person shall not make an offer of Securities from the DIFC unless the offer of Securities is made in accordance with the Offered Securities Rules.

(5) An offer of Securities is made from the DIFC if:

(a) the person making the offer is situated in the DIFC;

(b) the offer is directed at or received by a person (an "offeree") situated, at the time of the making, outside of the DIFC; and

(c) the offer is capable of acceptance by such an offeree;

regardless of where any resulting issue or sale occurs."

15.

In [Article 14 \(/node/7659\)](#)(5), in the second line, delete "or from" after the words "Securities in".

16.

In [Article 15 \(/node/7660\)](#)(1), in the first line, insert "in the DIFC" after the words "No offer of Securities".

17.

In [Article 15 \(/node/7660\)](#)(2), delete the word "as" after the words "contain all information".

18.

In [Article 15 \(/node/7660\)](#)(7), in the third line, delete the words "of the offeror failing" and replace with "that the offeror fails" after the word "event".

19.

[Article 17 \(/node/7663\)](#) is replaced as follows:

### **"Listings and Authorised Market Institutions**

(1) An Authorised Market Institution shall not permit trading of Securities on its facilities unless those Securities:

(a) are admitted to its Official List of Securities;

(b) meet the requirements set out in Rules made for the purpose of this Article.

(2) An Authorised Market Institution shall not maintain its Official List of Securities unless it has an endorsed Licence authorising it to maintain its Official List of Securities.



(3) An application for an endorsement on a Licence authorising an Authorised Market Institution to maintain an Official List of Securities may be made to the DFSA by:

- (a) an Authorised Market Institution; or
- (b) an applicant for a Licence to operate as an Authorised Market Institution.

(4) The DFSA may, in its absolute discretion, refuse to grant an application for an endorsement.

(5) Upon refusing to grant an endorsement, the DFSA shall, without undue delay, inform the applicant in writing of such refusal and, if requested by the applicant, the reasons for such refusal.

(6) The DFSA may endorse the Licence of an Authorised Market Institution authorising it to maintain an Official List of Securities.

(7) The DFSA may at any time by written notice to an Authorised Market Institution suspend or withdraw the endorsement on its Licence authorising the Authorised Market Institution to maintain an Official List of Securities.

(8) The DFSA may act under article 17(7) on its own initiative or at the request of an Authorised Market Institution.

(9) Subject to Article 17(10), the DFSA may only suspend or withdraw the endorsement on a Licence on its own initiative if it has given the Authorised Market Institution a suitable opportunity to make representations in person and in writing to the DFSA in relation to the proposed changes.

(10) The requirement imposed on the DFSA under article 17(9) shall not apply in the case of a suspension of an endorsement on a Licence if the DFSA concludes that any delay likely to arise as a result of such requirement is prejudicial to the interests of the DIFC.

(11) Where pursuant to Article 17(10), the DFSA suspends an endorsement without providing a prior opportunity to make representations, the DFSA shall:

- (a) provide the relevant Authorised Market Institution with an opportunity to make representations in person and in writing to the DFSA within a period of fourteen days or such further period as may be allowed from the date on which the endorsement is suspended; and
- (b) provide a response to any such submission and make any consequential direction without undue delay.

(12) An Authorised Market Institution which has an endorsed Licence authorising it to maintain an Official List of Securities must have a set of listing rules made in accordance with Article 18.

(13) An Authorised Market Institution may only grant Securities admission to its Official List of Securities in accordance with its listing rules and where it is satisfied that the requirements of its listing rules, the Offered Securities Rules and any other requirements it or the DFSA has imposed are or will be complied with.

(14) The DFSA may, by written notice:

- (a) object to the admission by an Authorised Market Institution of Securities to its Official List of Securities; or
- (b) impose conditions or restrictions on the admission by an Authorised Market Institution of Securities to its Official List of Securities;

where it is in the interests of the DIFC to do so or the DFSA reasonably considers, for a reason relating to the issuer of the Securities or to the Securities, that:

- (i) granting the Securities admission to an Official List of Securities would be detrimental to the interests of persons using the facilities or otherwise dealing in the Securities;
- (ii) the requirements of the listing rules have not been complied with;
- (iii) any requirement imposed by the DFSA has not been complied with; or
- (iv) the issuer of the Securities has failed to comply with any obligations to which he is or was subject to as a result of having a listed or traded Security in another jurisdiction.

(15) Where the DFSA objects to the admission to an Official List of Securities in accordance with Article 17(14)(a), the Authorised Market Institution shall not admit the Securities to its Official List of Securities.

(16) Where the DFSA imposes conditions or restrictions on the admission by an Authorised Market Institution of Securities to its Official List, the Authorised Market Institution shall not admit the Securities to its Official List of Securities unless it complies with the conditions and restrictions.

(17) Where, pursuant to Article 17(14), the DFSA has objected or imposed a condition or restriction, the DFSA shall:

- (a) provide the applicant and the Authorised Market Institution an opportunity to make representations in person and in writing to the DFSA within the period of 14 days, or such further period as may be allowed, from the date on which such written notice was provided; and
- (b) provide a response to any such submission, and make any necessary consequential variation, withdrawal or amendment of the objection, condition or restriction without undue delay.

(18) The Regulatory Appeals Committee has jurisdiction to hear and determine any appeal in relation to a decision to:

- (a) refuse an application for an endorsement under this Article;

(b) object to the admission of Securities to an Official List of Securities under this Article; and

(c) impose, vary or withdraw a condition or restriction under this Article."

20.

Article 18 ([/node/7664](#)) is replaced as follows:

### "Listing rules and DFSA powers

(1) The listing rules of an Authorised Market Institution must include rules in relation to:

(a) applications for admission to its Official List of Securities;

(b) requirements to be met before Securities may be granted admission to its Official List of Securities;

(c) agreements between an Authorised Market Institution and other persons in connection with admitting Securities to its Official List of Securities;

(d) the enforcement of those agreements in (c);

(e) the de-listing and suspension of Securities from its Official List of Securities;

(f) the imposition on any person of obligations to observe specific standards of conduct or to perform, or refrain from performing, specified acts, reasonably imposed in connection with the admission of Securities to its Official List of Securities or continued admission of Securities to its Official List of Securities;

(g) penalties or sanctions which may be imposed by an Authorised Market Institution for a breach of the listing rules;

(h) procedures or conditions which may be imposed, or circumstances which are required to exist, in relation to matters which are provided for in the listing rules;

(i) dealing with possible conflicts of interest that might arise when a person seeks to have Securities admitted to its Official List of Securities;

(j) such other matters as are necessary or desirable for the proper operation of the listing rules and process; and

(k) the matters prescribed by the Rules made by the DFSA for the purpose of this Article.

(2) Applications for the admission of Securities to its Official List of Securities must be made by the issuer of the Securities, or by a third party on behalf of and with the consent of the issuer of the Securities.

(3) An Authorised Market Institution shall only amend its listing rules in accordance with the rules made by the DFSA for this purpose.

(4) Subject to Article 18(5) the DFSA may by written notice direct an Authorised Market Institution to:

(a) make listing rules within a specified period; or

(b) amend specified listing rules in the manner and within the period prescribed.

(5) The DFSA may only direct an Authorised Market Institution in accordance with Article 18(4) if it has first requested the Authorised Market Institution to make or amend specified listing rules and the Authorised Market Institution has failed to comply with that requirement within the period specified by the DFSA in its request."

21.

In [Article 19 \(/node/7665\)](#), in the title, delete the words "the Register" and "Listed" and insert "an Official List" after the words "from".

22.

In [Article 19 \(/node/7665\)](#)(1), in the first line, delete "in accordance with the Offered Securities Rules" and insert "by written notice direct an Authorised Market Institution to". Also delete "the Register of Listed" and insert "its Official List of" after the words "delist or suspend Securities from".

23.

In [Article 19 \(/node/7665\)](#)(2), in the first line, delete "Upon making a decision in relation to delisting or suspending Securities, the" and insert "The DFSA shall provide the written notice under Article 19(1)". Also delete "inform" and replace with "to"; delete "in writing of its decision" and replace with "and the Authorised Market Institution". Also insert "or the Authorised Market Institution shall provide" before the words "reasons for the decision".

24.

In Article 19 (/node/7665)(3), in the first line, delete "to delist or suspend Securities from the Register of Listed Securities" and replace with "under Article 19(1)". Also insert "and the Authorised Market Institution" after the words "the Reporting Entity".

25.

In Article 19 (/node/7665)(4), insert "in the case of directions to suspend Securities" after the words "shall not apply".

26.

In Article 19 (/node/7665)(5), delete "delisted or suspended Securities from the Register of Listed Securities" and replace with "directed".

27.

In Article 19 (/node/7665)(5)(a), in the first line, insert "and the Authorised Market Institution" after the words "Reporting Entity".

28.

In Article 19 (/node/7665)(5)(b), in the first line, insert "necessary" after the words "and make any".

29.

Article 19 (/node/7665)(6) is replaced as "The DFSA may by written notice withdraw a direction made under Article 19(1) at any time."

30.

In Article 19 (/node/7665)(7), in the second line, delete "to delist or suspend Securities" and insert "by the DFSA" after the word "made".

31.

Article 19 (/node/7665)(8) is inserted as "Securities that are suspended from an Official List of Securities are still admitted to an Official List of Securities for the purposes of Part 5 and Part 6 of this Law."

32.

In Article 20 (/node/7667)(1), in the first line, delete "Directors" and replace with "directors".

33.

In Article 20 (/node/7667)(2), in the second line, insert "relating to corporate governance" after the words "and the Rules".

34.

In Article 21 (/node/7668)(1), replace "Directors" with "directors" in two instances.

35.

In Article 21 (/node/7668)(2), in the first line, replace "Director" with "director".

36.

In Article 21 (/node/7668)(4), in the first line, replace "Directors" with "directors" and insert "true," after the words "shall present a".

37.

In Article 21 (/node/7668)(5), in the first line, replace "Directors" with "directors".

38.

Article 22 (/node/7671) is replaced as follows:

## "Data Base

(1) The DFSA shall establish and maintain an electronic data gathering, analysis and retrieval system (the "data base") for the receipt and storage of information filed or disclosed under this Part and any rules made under this Part. The data base is for the purpose of making information available to the public except where such information is confidential as prescribed in the rules.

(2) The DFSA may delegate to any person all or part of any function in Article 22(1)."

39.

In Article 23 (/node/7672)(2), in the first line, delete "22" and replace with "23" after the word "Article".

40.

In Article 23 (/node/7672)(2)(b), in the first line, delete "price sensitive or".

41.

In Article 23 (/node/7672)(3), delete "of the Reporting Entity failing" and replace with "that the Reporting Entity fails" after the words "in the event".

42.

In Article 23 (/node/7672)(4), in the first line, delete "22" and replace with "23(1)".

43.

In Article 24 (/node/7673)(1), in the second line, delete "22" and replace with "23" after the word "Article".

44.

In Article 24 (/node/7673)(3)(c), in the third line, delete "purchasing and selling" and replace with "dealing in".

45.

In Article 24 (/node/7673)(3)(d), in the first line, delete "has" and replace with "have".

46.

In Article 25 (/node/7675)(1), insert "and the relevant Reporting Entity" after the words "report with the DFSA".

47.

In Article 25 (/node/7675)(2), insert "and the relevant Reporting Entity" after the words "report with the DFSA".

48.

In Article 25 (/node/7675)(2)(b), delete the word "or" and replace with "by an amount or passed through a defined level as prescribed by the Offered Securities Rules; or".

49.

Article 25 (/node/7675)(4) is replaced as follows:

"Reports filed in accordance with Articles 25(1) and (2) and the information provided in the reports as required by the Offered Securities Rules shall be disclosed to the market by the Reporting Entity to which the relevant person is connected and, if considered appropriate, by the DFSA in accordance with the Offered Securities Rules."

50.

In [Article 25 \(/node/7675\)\(5\)\(a\)\(i\)](#), in the first line, replace "Director" with "director".

51.

In [Article 25 \(/node/7675\)\(5\)\(a\)\(iii\)](#), in the first line, replace "Director" with "director".

52.

In [Article 26 \(/node/7676\)\(1\)](#), in the first line, replace "Director" with "director" and in the third line, replace "Directors" with "directors".

53.

In [Article 27 \(/node/7578\)](#), in the third line, replace "Directors" with "directors".

54.

In [Article 28 \(/node/7679\)\(2\)](#), in the first line, replace "file" with "filed" and in the second line, replace "Directors" with "directors".

55.

In [Article 29 \(/node/7680\)](#), in the title, replace "Auditors" with "Auditor's".

56.

[Article 30 \(/node/7681\)](#) is replaced as follows:

#### **"Supply of financial statements**

Upon a request from a holder of its Securities, a Reporting Entity shall within 10 days of the request make a financial statement filed under Article 27 or 28 available to the holder."

57.

In [Article 32 \(/node/7685\)\(2\)](#), in the first line, replace "Appeal" with "Appeals".

58.

[Article 33 \(/node/7687\)](#) is replaced as follows:

#### **"Purpose of this Part**

The purpose of this Part, and of Takeover Rules made for the purpose of this Part, is to:

- (a) ensure that a Takeover takes place in an efficient, competitive, fair and informed market;
- (b) ensure that shareholders are treated fairly and shareholders of the same class are treated equally; and
- (c) provide an orderly framework within which a Takeover is conducted."

59.

[Article 34 \(/node/7688\)](#) is replaced as follows:

#### **"Takeover Rules**

The DFSA shall make Rules known as the Takeover Rules prescribing the procedures for and obligations of persons in respect of a Takeover of a Reporting Entity."

60.

Article 35 (/node/7689) is replaced as follows:

## "Takeover Principles

(1) The DFSA shall make Takeover Rules prescribing a set of Takeover principles relating to, but not limited to:

- (a) treatment of shareholders and of classes of shareholders in a Takeover;
- (b) adequacy of time and of information provided to shareholders to enable proper consideration of a Takeover bid;
- (c) avoidance of the creation of false markets; and
- (d) avoidance of oppression of minorities.

(2) A person who is involved in a Takeover of a Reporting Entity shall comply with and observe the spirit and the wording of the Takeover principles."

61.

In Article 36 (/node/7692)(a), in the first line, insert ", or may result in or contribute to," after the words "contributes to".

62.

In Article 37 (/node/7693), in the second line, delete "in a material respect and" and also delete "the" before the words "light of the circumstances".

63.

In Article 39 (/node/7695)(1)(a)(iii), delete "if the offer is not in the Prospectus or Supplementary Prospectus".

64.

Delete Articles 39 (/node/7695)(3) and 39 (/node/7695)(4).

65.

Article 40 (/node/7696) is replaced as follows:

## "Statements about future matters

(1) A person is taken to make a misleading statement about a future matter, whether by himself or his agent, if at the time of making the statement he did not have reasonable grounds for making the statement or causing it to be made.

(2) The onus for proving that reasonable grounds existed for the purposes of Article 40(1) is on the person who made the statement."

66.

In Article 41 (/node/7697)(1)(b), delete the word "dishonest".

67.

Delete Article 41 (/node/7697)(2).

68.

In Article 42 (/node/7698)(1), in the second line, delete "purchase or sell" and insert "deal in".

69.

In Article 42 (/node/7698)(1)(b), delete "Offered Securities" before the word "Rules".

70.

In Article 43 (/node/7699)(1), in the fifth line, delete "Offered Securities" before the word "Rules".

71.

In [Article 43 \(/node/7699\)](#)(2), in the second line, delete "purchase or sell or agree to purchase or sell" and replace with "deal in" before the word "Investments". Also insert "if that Reporting Entity or person has" after the word "Investments" and delete "Offered Securities" before the word "Rules".

72.

In [Article 45 \(/node/7701\)](#)(2)(a), in the first line, replace "Director" with "director".

73.

In [Article 45 \(/node/7701\)](#)(2)(a)(iii), replace "Takeover" with "takeover".

74.

In [Article 45 \(/node/7701\)](#)(2)(c), replace "Director" with "director", delete "Reporting" and replace "Entity" with "entity".

75.

In [Article 48 \(/node/7705\)](#)(2)(b), delete "Offered Securities" before "Rules".

76.

In [Article 48 \(/node/7705\)](#)(2)(e), delete "purchase or sale of" and insert "dealing in" before the word "Investments".

77.

In [Article 48 \(/node/7705\)](#)(2)(f), delete "purchase or sale of" and insert "dealing in" before the word "Investments".

78.

In [Article 49 \(/node/7706\)](#), in the first line, delete "purchasing or selling" and insert "dealing in" before the word "Investments". In the second line, replace "Director" with "director".

79.

In [Article 49 \(/node/7706\)](#)(a), in the second line, replace "Director" with "director".

80.

In [Article 49 \(/node/7706\)](#)(b), in the fourth line, replace "Director" with "director".

81.

In [Article 50 \(/node/7707\)](#), in the first line, replace "Director" with "director"; in the second and fourth lines, replace "purchase or sell" with "deal in" and in the fifth line replace "instructions to purchase or sell" with "instructions to deal in".

82.

[Article 51 \(/node/7709\)](#) is replaced as follows:

(1) "Any person prescribed in Rules made by the DFSA as being responsible for a Prospectus is liable to pay compensation to another person who has acquired Securities to which the Prospectus relates and who has suffered loss or damage arising from any untrue or misleading statement in the Prospectus or the omission from it of any material matter required to have been included in the Prospectus under the Law or Rules.

(2) The DFSA may make Rules prescribing circumstances in which a person who would otherwise be liable under Article 51(1) will not be so liable.

(3) Nothing in this Article affects the powers, rights or liabilities that any person may have apart from this Article including the power to institute proceedings under Article 94 of the Regulatory Law 2004."

83.

Article 52 ([/node/7711](#)) is replaced as follows:

"A person who:

- (a) does an act or thing that the person is prohibited from doing by or under this Law or by the Rules;
- (b) does not do an act or thing that the person is required or directed to do by or under this Law or by the Rules;
- (c) otherwise contravenes a provision of this Law or the Rules;

commits a contravention of this Law or the Rules, as the case may be, by virtue of Article 85 of the Regulatory Law 2004."

84.

In Article 53 ([/node/7712](#)), insert "in proceedings pending before it" after the word "declaration".

85.

In Article 54 ([/node/7713](#))(1)(e), delete "Takeovers" and "mergers or acquisitions of shares".

86.

In Article 56 ([/node/7716](#))(2), delete "The" and insert "Except where such a proceeding would constitute an appeal from a decision of the DFSA, the" before the words "Financial Markets".

87.

In Article 56 ([/node/7716](#))(2)(a), replace "any" with "an" and insert "other than a direction under Article 9(2)" after the word "Institution".

88.

In Article 56 ([/node/7716](#))(2)(b), replace "any" with "an".

89.

In Article 56 ([/node/7716](#))(2)(c), replace "any" with "an" and replace "Takeover" with "takeover".

90.

In Article 56 ([/node/7716](#))(2)(d), replace "is provided for under this Law" with "may be prescribed by law" and insert "for the purpose of this Article" after the word "Rules".

91.

In Article 56 ([/node/7716](#))(3), replace "Commercial Proceeding" with "commercial proceeding".

92.

In Article 56 ([/node/7716](#))(4), insert "2004" after the words "Regulatory Law".

93.

Article 56 ([/node/7716](#))(5) is replaced as follows:

"In Article 56(2) "appeal" means a proceeding that lies or could lie to the Regulatory Appeals Committee."

94.

In Article 57 ([/node/7717](#))(1), insert "2004" after the words "Regulatory Law".



95.

In [Article 57 \(/node/7717\)](#)(2), in the second line, replace "Article 56(2)" with "this Law".

96.

In [Article 58 \(/node/7719\)](#)(6), insert "2004" after the words "Regulatory Law".

97.

In [Article 58 \(/node/7719\)](#)(7), insert "2004" after the words "Regulatory Law".

98.

In [Article 59 \(/node/7720\)](#), insert "2004" after the words "Regulatory Law".

99.

In [Article 1 \(/node/7723\)](#)(1)(f) of the Schedule, delete "a reference to" before the words "the masculine gender".

100.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Associate" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

101.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Authorised Firm" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

102.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Authorised Market Institution" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

103.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Chairman of the DFSA" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

104.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Chief Executive" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

105.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the term "Director" is replaced with "director".

106.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "DIFC Law" is replaced as "has the meaning given in Article 2 of Schedule 1 to the Regulatory Law 2004."

107.

In [Defined Terms \(/node/7725\)](#) of the Schedule, the definition of "Exempt Offers" is replaced as "an offer of Securities in or from the DIFC which is an Exempt Offer in accordance with this Law and the Offered Securities Rules."

108.

In Defined Terms (/node/7725) of the Schedule, in the definition of "Financial Markets Tribunal", insert "2004" after the words "Regulatory Law".

109.

In Defined Terms (/node/7725) of the Schedule, the definition of "Investments" is replaced as "has the meaning prescribed in the Rules made under the Regulatory Law 2004."

110.

In Defined Terms (/node/7725) of the Schedule, delete "Market Conduct Rules" and its definition.

111.

In Defined Terms (/node/7725) of the Schedule, delete the term "Offered Securities Rules" and its definition and replace with the term "Official List of Securities" and its definition as "a list of Securities maintained by an Authorised Market Institution in accordance with this Law and Rules made for this purpose."

112.

In Defined Terms (/node/7725) of the Schedule, insert the term "person" and its definition as "has the meaning given in Article 1 of Schedule 1 to the Regulatory Law 2004."

113.

In Defined Terms (/node/7725) of the Schedule, the definition of "President" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

114.

In Defined Terms (/node/7725) of the Schedule, delete the term "Private Placement" and its definition.

115.

In Defined Terms (/node/7725) of the Schedule, delete the term "Register of Listed Securities" and its definition.

116.

In Defined Terms (/node/7725) of the Schedule, the definition of "Regulatory Appeals Committee" is replaced as "has the meaning given in Article 3 of Schedule 1 of the Regulatory Law 2004."

117.

In Defined Terms (/node/7725) of the Schedule, delete the term "Regulatory Law" and its definition.

118.

In Defined Terms (/node/7725) of the Schedule, in the term "Reporting Entity", section (1)(a), delete "the Register of Listed" and replace with "an Official List of" before the word "Securities".

119.

In Defined Terms (/node/7725) of the Schedule, in the term "Reporting Entity", section (2)(b)(i), delete "the Register of Listed" and replace with "an Official List of" before the word "Securities".

120.

In Defined Terms (/node/7725) of the Schedule, in the term "Reporting Entity", section (2)(b)(ii), delete "the Register of Listed" and replace with "an Official List of" before the word "Securities".

121.

In Defined Terms (/node/7725) of the Schedule, in the term "Reporting Entity", section (2)(b)(iii), delete "Securities" and replace with "voting rights" before the words "in the Reporting Entity".

122.

In Defined Terms (/node/7725) of the Schedule, the definition of "Rules" is replaced as "has the meaning given in Article 2 of Schedule 1 of the Regulatory Law 2004."

123.

In Defined Terms (/node/7725) of the Schedule, the definition of "Securities" is replaced as "has the meaning prescribed in the Rules made under the Regulatory Law 2004."

124.

In Defined Terms (/node/7725) of the Schedule, delete the terms "Takeover(s)", "Takeover Offer", "Takeover Rules" and their respective definitions.

125.

In Defined Terms (/node/7725) of the Schedule, insert the term "Takeover" and its definition as "takeover and merger transactions however effected, including schemes of arrangements which have similar commercial effect to takeovers and mergers, partial bids, bid by a parent company for shares in its subsidiary and (where appropriate) share repurchases by general bid."

\* \* \* \* \*

## Rulemaking Instruments

2023 2023

RMI 365/2023 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 365) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_365\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_365_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 17 October 2023 and shall come into force on 1 January 2024.

### Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER23/06-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER24/01-24).

### Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 365) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_365\\_AML\\_VER24\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_365_AML_VER24_01-24.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

RMI 365/2023

RMI 364/2023 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 364) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_364\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_364_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VERtbc/01-24).

Citation:

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.364) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_364\\_AMI\\_VERtbc\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_364_AMI_VERtbc_01-24.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

RMI 364/2023

RMI 363/2023 Conduct of Business Module (COB) Rule-making Instrument (No. 363) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_363\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_363_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The Conduct of Business Module (COB) version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VERtbc/01-24).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 363) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_363\\_COB\\_VERtbc\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_363_COB_VERtbc_01-24.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

21 June 2023

RMI 363/2023

RMI 362/2023 Auditor Module (AUD) Rule-making Instrument (No. 362) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_362\\_AUD.pdf\)](/sites/default/files/net_file_store/RMI_362_AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The Auditor Module (AUD) version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AUD/VERtbc/01-24).

Citation:

(3) This instrument may be cited as the Auditor Module Rule-making Instrument (No. 362) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_362\\_AUD\\_VERtbc\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_362_AUD_VERtbc_01-24.pdf) to this instrument may be cited as Auditor Module or AUD.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

RMI 362/2023

RMI 361/2023 General Module (GEN) Rule-making Instrument (No. 361) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_361\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_361_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The General Module (GEN) version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VERtbc/01-24).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 361) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_361\\_GEN\\_VERtbc\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_361_GEN_VERtbc_01-24.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_360\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_360_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VERtbc/01-24).

Citation:

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 360) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_360\\_PIB\\_VERtbc\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_360_PIB_VERtbc_01-23.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

RMI 360/2023

RMI 359/2023 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 359) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_359\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_359_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 (1) and shall come into force on 1 August 2023.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER24/04-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER25/08-23).

Citation:

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.359) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_359\\_AMI\\_VER25\\_08-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_359_AMI_VER25_08-23.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_358\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_358_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 August 2023.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER42/06-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER43/08-23).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 358) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_358\\_COB\\_VER43\\_08-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_358_COB_VER43_08-23.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

RMI 358/2023

RMI 357/2023 General Module (GEN) Rule-making Instrument (No. 357) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_357\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_357_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 June 2023 and shall come into force on 1 August 2023.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER60/06-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER61/08-23).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 357) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_357\\_GEN\\_VER61\\_08-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_357_GEN_VER61_08-23.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
21 June 2023

**Ian Johnston**  
**Chief Executive**

RMI 357/2023

RMI 356/2023 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 356) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_356\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_356_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 12 April 2023 and shall come into force on 1 June 2023.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER22/04-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER23/06-23).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 356) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_356\\_AML\\_VER23\\_06-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_356_AML_VER23_06-23.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
12 April 2023

**Ian Johnston**  
**Chief Executive**

RMI 356/2023

RMI 355/2023 Conduct of Business Module (COB) Rule-making Instrument (No. 355) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_355\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_355_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 12 April 2023 and shall come into force on 1 June 2023.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER41/01-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER42/06-23).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 355) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_355\\_COB\\_VER42\\_06-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_355_COB_VER42_06-23.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
12 April 2023

**Ian Johnston**  
**Chief Executive**

RMI 355/2023



## RMI 354/2023 Glossary Module (GLO) Rule-making Instrument (No. 354) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_354\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_354_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 12 February 2023 and shall come into force on 1 June 2023.

### Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER56/04-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER57/06-23).

### Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 354) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_354\\_GLO\\_VER57\\_06-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_354_GLO_VER57_06-23.pdf) to this instrument may be cited as the Glossary Module or GLO.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
12 April 2023

**Ian Johnston**  
**Chief Executive**

RMI 354/2023

RMI 353/2023 General Module (GEN) Rule-making Instrument (No. 353) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_353\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_353_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 12 April 2023 and shall come into force on 1 June 2023.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER59/04-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER60/06-23).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 353) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_353\\_GEN\\_VER60\\_06-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_353_GEN_VER60_06-23.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
12 April 2023

**Ian Johnston**  
**Chief Executive**

RMI 353/2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_352\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_352_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 January 2024.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) version in force as at 31 December 2023 is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VERtbc/01-24).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 352) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_352\\_PIB\\_VERtbc\\_01-24.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_352_PIB_VERtbc_01-24.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

RMI 352/2023

RMI 351/2023 Glossary Module (GLO) Rule-making Instrument (No. 351) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_351\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_351_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER55/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER56/04-23).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 351) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_351\\_GLO\\_VER56\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_351_GLO_VER56_04-23.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_350\\_PIN.pdf\)](/sites/default/files/net_file_store/RMI_350_PIN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The Prudential – Insurance Business Module (PIN) – (PIN VER17/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIN VER18/04-23).

Citation:

(3) This instrument may be cited as the Prudential – Insurance Business Module Rule-making Instrument (No. 350) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_350\\_PIN\\_VER18\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_350_PIN_VER18_04-23.pdf) to this instrument may be cited as the Prudential – Insurance Business Module or PIN.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

RMI 350/2023

RMI 349/2023 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-making Instrument (No. 349) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_349\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_349_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER44/01-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER45/04-23).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 349) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_349\\_PIB\\_VER45\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_349_PIB_VER45_04-23.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_348\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_348_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER58/01-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER59/04-23).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 348) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_348\\_GEN\\_VER59\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_348_GEN_VER59_04-23.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

RMI 348/2023

RMI 347/2023 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 347) 2023

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_347\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_347_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER21/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER22/04-23).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 347) 2023.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_347\\_AML\\_VER22\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_347_AML_VER22_04-23.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_346\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_346_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 22 February 2023 and shall come into force on 1 April 2023.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER23/01-23) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER24/04-23).

Citation

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.346) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_346\\_AMI\\_VER24\\_04-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_346_AMI_VER24_04-23.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
22 February 2023

**Ian Johnston**  
**Chief Executive**

RMI 346/2023  
2022 2022

RMI 345/2022 Markets Rules (MKT) Rule-making Instrument (No. 345) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_345\\_MKT.pdf\)](/sites/default/files/net_file_store/RMI_345_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER20/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (MKT/VER21/01-23).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 345) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_345\\_MKT\\_VER21\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_345_MKT_VER21_01-23.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 345/2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_344\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_344_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER27/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER28/01-23).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 344) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_344\\_FER\\_VER28\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_344_FER_VER28_01-23.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 344/2022

RMI 343/2022 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-making Instrument (No. 343) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_343\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_343_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER43/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER44/01-23).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 343) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_343\\_PIB\\_VER44\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_343_PIB_VER44_01-23.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 343/2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_342\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_342_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER40/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER41/01-23).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 342) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_342\\_COB\\_VER41\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_342_COB_VER41_01-23.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 342/2022

RMI 341/2022 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 341) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_341\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_341_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER22/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER23/01-23).

Citation:

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.341) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_341\\_AMI\\_VER23\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_341_AMI_VER23_01-23.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 341/2022

## RMI 340/2022 Collective Investment Rules (CIR) Rule-making Instrument (No. 340) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_340\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_340_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

### Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/34/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/35/01-23).

### Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 340) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_340\\_CIR\\_VER35\\_01-23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_340_CIR_VER35_01-23.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 340/2022

RMI 339/2022 General Module (GEN) Rule-making Instrument (No. 339) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_339\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_339_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 2 November 2022 and shall come into force on 1 January 2023.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER57/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER58/01-23).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 339) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_339\\_GEN\\_VER58\\_01\\_23.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_339_GEN_VER58_01_23.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
2 November 2022

**Ian Johnston**  
**Chief Executive**

RMI 339/2022



RMI 338/2022 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 338) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_338\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_338_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 5 of 2022 comes into force.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER20/11-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER21/11-22).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 338) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_338\\_AML\\_VER21\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_338_AML_VER21_11-22.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
29 June 2022

**Christopher Calabia**  
**Chief Executive**

RMI 338/2022

RMI 337/2022 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 337) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_337\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_337_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER19/04-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER20/11-22).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 337) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_337\\_AML\\_VER20\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_337_AML_VER20_11-22.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Christopher Calabia**  
**Chief Executive**

RMI 337/2022

RMI 336/2022 Fees Module (FER) Rule-making Instrument (No. 336) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_336\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_336_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER26/06-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER27/11-22).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 336) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_336\\_FER\\_VER27\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_336_FER_VER27_11-22.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
29 June 2022

**Christopher Calabia**  
**Chief Executive**

RMI 336/2022

RMI 335/2022 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-making Instrument (No. 335) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_335\\_-\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_335_-_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER42/06-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER43/11-22).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 335) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_335\\_PIB\\_VER43\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_335_PIB_VER43_11-22.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Christopher Calabia**  
**Chief Executive**

RMI 335/2022

RMI 334/2022 Islamic Finance Rules (IFR) Rule-making Instrument (No. 334) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_334\\_IFR.pdf\)](/sites/default/files/net_file_store/RMI_334_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER18/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER19/11-22).

Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 334) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_334\\_IFR\\_VER19\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_334_IFR_VER19_11-22.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

RMI 334/2022

RMI 333/2022 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 333) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_333\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_333_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER21/04-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER22/11-22).

Citation

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.333) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_333\\_AMI\\_VER22\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_333_AMI_VER22_11-22.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_332\\_MKT.pdf\)](https://sites/default/files/net_file_store/RMI_332_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER18/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (MKT/VER19/11-22).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 332) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_332\\_MKT\\_VER19\\_11-22.pdf\)](https://sites/default/files/net_file_store/Appendix_to_RMI_332_MKT_VER19_11-22.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
29 June 2022

**Christopher Calabia**  
**Chief Executive**

RMI 332/2022

RMI 331/2022 Glossary Module (GLO) Rule-making Instrument (No. 331) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_331\\_GLO.pdf\)](https://sites/default/files/net_file_store/RMI_331_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER54/06-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER55/11-22).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 331) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_331\\_GLO\\_VER55\\_11-22.pdf\)](https://sites/default/files/net_file_store/Appendix_to_RMI_331_GLO_VER55_11-22.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
29 June 2022

**Christopher Calabia**  
**Chief Executive**

RMI 331/2022

## RMI 330/2022 Collective Investment Rules (CIR) Rule-making Instrument (No. 330) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_330\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_330_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

### Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/33/06-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/34/11-22).

### Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 330) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_330\\_CIR\\_VER34\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_330_CIR_VER34_11-22.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

### **By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

RMI 330/2022

RMI 329/2022 Conduct of Business Module (COB) Rule-making Instrument (No. 329) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_329\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_329_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

### Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER39/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER40/11-22).

### Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 329) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_329\\_COB\\_VER40\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_329_COB_VER40_11-22.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

### **By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

RMI 329/2022

## RMI 328/2022 General Module (GEN) Rule-making Instrument (No. 328) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_328\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_328_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 29 June 2022 and shall come into force on 1 November 2022.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER55/06-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER56/11-22).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 328) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_328\\_GEN\\_VER56\\_11-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_328_GEN_VER56_11-22.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

RMI 328/2022

RMI 327/2022 Fees Module (FER) Rule-making Instrument (No. 327) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_327\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_327_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

### Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER25/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER26/06-22).

### Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 327) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_327\\_FER\\_VER26\\_06-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_327_FER_VER26_06-22.pdf) to this instrument may be cited as the Fees Module or FER.

### **By Order of the Board**

**Fadel Al Ali**

**Chairman**

27 April 2022

**Christopher Calabia**

**Chief Executive**

RMI 327/2022

RMI 326/2022 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-making Instrument (No. 326) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_326\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_326_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER41/01-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER42/06-22).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 326) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_326\\_PIB\\_VER42\\_06-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_326_PIB_VER42_06-22.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
27 April 2022

**Christopher Calabia**  
**Chief Executive**

RMI 326/2022

RMI 325/2022 Glossary Module (GLO) Rule-making Instrument (No. 325) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_325\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_325_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER53/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER54/06-22).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 325) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_325\\_GLO\\_VER54\\_06-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_325_GLO_VER54_06-22.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
27 April 2022

**Christopher Calabia**  
**Chief Executive**

RMI 325/2022

## RMI 324/2022 General Module (GEN) Rule-making Instrument (No. 324) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_324\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_324_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER54/04-22) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER55/06-22).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 324) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_324\\_GEN\\_VER55\\_06-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_324_GEN_VER55_06-22.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
27 April 2022

**Christopher Calabia**  
**Chief Executive**

RMI 324/2022

RMI 323/2022 Collective Investment Rules (CIR) Rule-making Instrument (No. 323) 2022

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_323\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_323_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 27 April 2022 and shall come into force on 1 June 2022.

### Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/32/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/33/06-22).

### Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 323) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_323\\_CIR\\_VER33\\_06-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_323_CIR_VER33_06-22.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

### **By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
27 April 2022

**Christopher Calabia**  
**Chief Executive**

RMI 323/2022

2021



RMI 322/2021 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 322) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_322\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_322_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 October 2021 and shall come into force on 1 January 2022.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER40/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER41/01-22).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 322) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_322\\_PIB\\_VER41\\_01-22\\_0.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_322_PIB_VER41_01-22_0.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
27 October 2021

**Christopher Calabia**  
**Chairman Chief Executive**

RMI 322/2021

RMI 321/2021 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-Making Instrument (No. 321) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_321\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_321_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 October 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 1 of 2022 comes into force.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER18/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER19/04-22).

Citation

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 321) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_321\\_AML\\_VER19\\_04-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_321_AML_VER19_04-22.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Christopher Calabia**  
**Chief Executive**

RMI 321/2021

RMI 320/2021 Authorised Market Institutions Module (AMI) Rule-Making Instrument (No. 320) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_320\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_320_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 October 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 1 of 2022 comes into force.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER20/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER21/04-22).

Citation

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No.320) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_320\\_AMI\\_VER21\\_04-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_320_AMI_VER21_04-22.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

27 October 2021

**Christopher Calabia**

**Chief Executive**

RMI 320/2021

RMI 319/2021 Auditor Module (AUD) Rule-Making Instrument (No. 319) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_319\\_-\\_AUD.pdf\)](/sites/default/files/net_file_store/RMI_319_-_AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 October 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 1 of 2022 comes into force.

Amendments to Modules:

(2) The Auditor Module (AUD) – (AUD/VER04/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AUD/VER05/04-22).

Citation

(3) This instrument may be cited as the Auditor Module Rule-making Instrument (No. 319) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_319\\_AUD\\_VER5\\_04-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_319_AUD_VER5_04-22.pdf) to this instrument may be cited as Auditor Module or AUD.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

**Christopher Calabia**

**Chief Executive**

RMI 319/2021

RMI 318/2021 General Module (GEN) Rule-Making Instrument (No. 318) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_318\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_318_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 27 October 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 1 of 2022 comes into force.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER53/10-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER54/04-22).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 318) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_318\\_GEN\\_VER54\\_04-22.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_318_GEN_VER54_04-22.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

27 October 2021

**Christopher Calabia**

**Chief Executive**

RMI 318/2021

RMI 317/2021 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 317) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_317\\_IFR.pdf\)](/sites/default/files/net_file_store/RMI_317_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 (1) and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER17/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER18/10-21).

Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 317) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_317\\_IFR\\_VER18\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_317_IFR_VER18_10-21.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Fadel Al Ali**

**Chairman**

**Bryan Stirewalt**

**Chief Executive**

RMI 317/2021

RMI 316/2021 Glossary Module (GLO) Rule-Making Instrument (No. 316) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_316\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_316_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER52/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER53/10-21).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 316) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_316\\_GLO\\_VER53\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_316_GLO_VER53_10-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 316/2021

RMI 315/2021 Fees Module (FER) Rule-Making Instrument (No. 315) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_315\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_315_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER24/11-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER25/10-21).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 315) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_315\\_FER\\_VER25\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_315_FER_VER25_10-21.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Bryan Stirewalt**  
**Chief Executive**

RMI 315/2021

RMI 314/2021 Collective Investment Rules (CIR) Rule-Making Instrument (No. 314) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_314\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_314_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/31/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/32/10-21).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 314) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_314\\_CIR\\_VER32\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_314_CIR_VER32_10-21.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 314/2021

RMI 313/2021 Markets Rules (MKT) Rule-Making Instrument (No. 313) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_313\\_MKT.pdf\)](/sites/default/files/net_file_store/RMI_313_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER17/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (MKT/VER18/10-21).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 313) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_313\\_MKT\\_VER18\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_313_MKT_VER18_10-21.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

**Bryan Stirewalt**  
**Chief Executive**

RMI 313/2021

RMI 312/2021 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 312) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_312\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_312_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER39/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER40/10-21).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 312) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_312\\_PIB\\_VER40\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_312_PIB_VER40_10-21.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**

30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 312/2021

RMI 311/2021 Conduct of Business Module (COB) Rule-Making Instrument (No. 311) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_311\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_311_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER38/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER39/10-21).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 311) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_311\\_COB\\_VER39\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_311_COB_VER39_10-21.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

RMI 311/2021

RMI 310/2021 Authorised Market Institutions (AMI) Rule-Making Instrument (No. 310) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_310\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_310_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER19/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER20/10-21).

Citation

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No. 310) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_310\\_AMI\\_VER20\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_310_AMI_VER20_10-21.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 310/2021

RMI 309/2021 General Module (GEN) Rule-Making Instrument (No. 309) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_309\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_309_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on the date the DIFC Laws Amendment Law, DIFC Law No. 6 of 2021 comes into force.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER52/09-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER53/10-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 309) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_309\\_GEN\\_VER53\\_10-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_309_GEN_VER53_10-21.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

RMI 309/2021

RMI 308/2021 Collective Investment Rules Rule-making Instrument (No. 308) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_308\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_308_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/30/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/31/09-21).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 308) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_308\\_CIR\\_VER31\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_308_CIR_VER31_09-21.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 308/2021

RMI 307/2021 Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 307) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_307\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_307_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER38/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER39/09-21).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 307) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_307\\_PIB\\_VER39\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_307_PIB_VER39_09-21.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**



RMI 307/2021

RMI 306/2021 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 306) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_306\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_306_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 August 2021.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER17/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER18/09-21).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 306) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_306\\_AML\\_VER18\\_09-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_306_AML_VER18_09-20.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Fadel Al Ali**  
**Chairman**  
30 June 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 306/2021

RMI 305/2021 General Module Rule-making Instrument (No. 305) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_305\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_305_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER51/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER52/09-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 305) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_305\\_GEN\\_VER52\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_305_GEN_VER52_09-21.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

RMI 305/2021

RMI304/2021 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-making Instrument (No. 304) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_304\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_304_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER38/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER39/09-21).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 304) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_304\\_PIB\\_VER39\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_304_PIB_VER39_09-21.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

RMI 304/2021

RMI303/2021 Glossary Module (GLO) Rule-Making Instrument (No. 303) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_303\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_303_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER51/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER52/09-21).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 303) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_303\\_GLO\\_VER52\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_303_GLO_VER52_09-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

RMI 303/2021

RMI302/2021 Conduct of Business Module (COB) Rule-Making Instrument (No. 302) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_302\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_302_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER37/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER38/09-21).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 302) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_302\\_COB\\_VER38\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_302_COB_VER38_09-21.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

Fadel Al Ali  
Chairman  
30 June 2021

Bryan Stirewalt  
Chief Executive

RMI 302/2021

RMI301/2021 General Module (GEN) Rule-Making Instrument (No. 301) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_301\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_301_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 30 June 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER51/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER52/09-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 301) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_301\\_GEN\\_VER52\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_301_GEN_VER52_09-21.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

Fadel Al Ali  
Chairman

Bryan Stirewalt  
Chief Executive

RMI 301/2021

RMI 300/2021 Representative Office Module Rule-making Instrument (No. 300) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_300\\_REP.pdf\)](/sites/default/files/net_file_store/RMI_300_REP.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 April 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Representative Office Module (REP) – (REP/VER10/04-18) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (REP/VER11/09-21).

Citation

(3) This instrument may be cited as the Representative Office Module Rulemaking Instrument (No. 300) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_300\\_REP\\_VER11\\_09\\_21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_300_REP_VER11_09_21.pdf) to this instrument may be cited as the Representative Office Module or REP.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 April 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 300/2021

RMI 299/2021 Conduct of Business Module Rule-making Instrument (No. 299) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_299\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_299_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 April 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER37/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER38/09-21).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rulemaking Instrument (No. 299) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_299\\_COB\\_VER38\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_299_COB_VER38_09-21.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 April 2021

**Bryan Stirewalt**  
**Chief Executive**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_298\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_298_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 April 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER51/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER52/09-21).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 298) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_298\\_GLO\\_VER52\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_298_GLO_VER52_09-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 April 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 298/2021

RMI 297/2021 General Module (GEN) Rule-Making Instrument (No. 297) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_297\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_297_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 21 April 2021 and shall come into force on 1 September 2021.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER51/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER52/09-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 297) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_297\\_GEN\\_VER52\\_09-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_297_GEN_VER52_09-21.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 April 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 297/2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_296\\_PIN.pdf\)](/sites/default/files/net_file_store/RMI_296_PIN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 24 February 2021 and shall come into force on 1 April 2021.

Amendments to Modules:

(2) The Prudential – Insurance Business Module (PIN) – (PIN VER16/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIN VER17/04-21).

Citation:

(3) This instrument may be cited as the Prudential – Insurance Business Module Rule-making Instrument (No. 296) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_296\\_PIN\\_VER17\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_296_PIN_VER17_04-21.pdf) to this instrument may be cited as the Prudential – Insurance Business Module or PIN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
24 February 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 296/2020

RMI295/2021 Glossary Module (GLO) Rule-Making Instrument (No. 295) 2021

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_295\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_295_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 24 February 2021 and shall come into force on 1 April 2021.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER49/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER50/04-21).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 295) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_295\\_GLO\\_VER50\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_295_GLO_VER50_04-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
24 February 2021

**Bryan Stirewalt**  
**Chief Executive**

RMI 295/2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_294\\_IFR.pdf\)](/sites/default/files/net_file_store/RMI_294_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 24 February 2021 and shall come into force on 1 April 2021.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER16/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER17/04-21).

Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 294) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_294\\_IFR\\_VER17\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_294_IFR_VER17_04-21.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

24 February 2021

**Bryan Stirewalt**

**Chief Executive**

RMI 294/2020

**RMI293/2021 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 293) 2021**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_293\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_293_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 24 February 2021 and shall come into force on 1 April 2021.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER37/11-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER38/04-21).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 293) 2021.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_293\\_PIB\\_VER38\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_293_PIB_VER38_04-21.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

24 February 2021

**Bryan Stirewalt**

**Chief Executive**

RMI 293/2020

## RMI292/2020 Glossary Module (GLO) Rule-Making Instrument (No. 292) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_292\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_292_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

### Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER48/11-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER49/02-21).

### Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 292) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_292\\_GLO\\_VER49\\_02-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_292_GLO_VER49_02-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 292/2020

## RMI291/2020 Collective Investment Rules (CIR) Rule-Making Instrument (No. 291) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_291\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_291_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

### Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/29/11-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/30/02-21).

### Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 291) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_291\\_IFR\\_VER16\\_02-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_291_IFR_VER16_02-21.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 291/2020



## RMI290/2020 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 290) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_290\\_IFR.pdf\)](/sites/default/files/net_file_store/RMI_290_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

### Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER15/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER16/02-21).

### Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 290) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_290\\_CIR\\_VER30\\_02-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_290_CIR_VER30_02-21.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

### **By Order of the Board**

**Saeb Eigner**

**Chairman**

16 December 2020

**Bryan Stirewalt**

**Chief Executive**

RMI 290/2020

## RMI289/2020 Conduct of Business Module (COB) Rule-Making Instrument (No. 289) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_289\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_289_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

### Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER36/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER37/02-21).

### Citation:

(3) This instrument may be cited as the Conduct of Business Module Rulemaking Instrument (No. 289) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_289\\_COB\\_VER37\\_02-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_289_COB_VER37_02-21.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

### **By Order of the Board**

**Saeb Eigner**

**Chairman**

16 December 2020

**Bryan Stirewalt**

**Chief Executive**

RMI 289/2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_288\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_288_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on 1 February 2021.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER49/11-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER50/02-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 288) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_288\\_GEN\\_VER50\\_02-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_288_GEN_VER50_02-21.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

16 December 2020

**Bryan Stirewalt**

**Chief Executive**

RMI 288/2020

RMI287/2020 Authorised Market Institutions Module (AMI) Rule-Making Instrument (No. 287) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_287\\_-\\_AMI.pdf\)](/sites/default/files/net_file_store/RMI_287_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 comes into force.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module – (AMI/VER18/02-17) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AMI/VER19/04-21).

Citation

(3) This instrument may be cited as the Authorised Market Institutions Rulemaking Instrument (No.287) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_287\\_AMI\\_VER19\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_287_AMI_VER19_04-21.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

16 December 2020

**Bryan Stirewalt**

**Chief Executive**

RMI287/2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_286\\_MKT.pdf\)](/sites/default/files/net_file_store/RMI_286_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 comes into force.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER16/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (MKT/VER17/04-21).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 286) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_286\\_MKT\\_VER17\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_286_MKT_VER17_04-21.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 286/2020

**RMI 285/2020 GENERAL MODULE (GEN) RULE-MAKING INSTRUMENT (No. 285) 2020**

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_285\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_285_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 comes into force.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER50/02-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER51/04-21).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 285) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_288\\_GEN\\_VER51\\_04-21\\_0.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_288_GEN_VER51_04-21_0.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 285/2020

## RMI 284/2020 Glossary Module (GLO) Rule-Making Instrument (No. 284) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_284\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_284_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 comes into force.

### Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER50/04-21) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER51/04-21).

### Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 284) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_284\\_GLO\\_VER51\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_284_GLO_VER51_04-21.pdf) to this instrument may be cited as the Glossary Module or GLO.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 284/2020

## RMI 283/2020 Recovery And Resolution (RAR) Rule-Making Instrument (No. 283) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_283\\_RAR.pdf\)](/sites/default/files/net_file_store/RMI_283_RAR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 16 December 2020 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 1 of 2021 comes into force.

### Citation

(2) The Recovery and Resolution Rulebook (RAR) module in Appendix 1 to this instrument may be identified by the following reference – (RAR/VER1/04-21).

(3) This instrument may be cited as the Recovery and Resolution Rule-making Instrument (No. 283) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_283\\_RAR\\_VER1\\_04-21.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_283_RAR_VER1_04-21.pdf) to this instrument may be cited as the Recovery and Resolution Rulebook or RAR.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 December 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 283/2020

## RMI282/2020 Fees Module (FER) Rule-Making Instrument (No. 282) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_282\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_282_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 28 October 2020 and shall come into force on 1 November 2020.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER23/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER24/11-20).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 282) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_282\\_FER\\_VER24\\_11-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_282_FER_VER24_11-20.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
28 October 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 282/2020

RMI281/2020 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 281) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_281\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_281_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 28 October 2020 and shall come into force on 1 November 2020.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER36/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER37/11-20).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 281) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_281\\_PIB\\_VER37\\_11-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_281_PIB_VER37_11-20.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
28 October 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 281/2020

RMI280/2020 Glossary Module (GLO) Rule-Making Instrument (No. 280) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_280\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_280_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 28 October 2020 and shall come into force on 1 November 2020.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER47/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER48/11-20).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 280) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_280\\_GLO\\_VER48\\_11-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_280_GLO_VER48_11-20.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
28 October 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 280/2020

RMI279/2020 Collective Investment Rules (CIR) Rule-Making Instrument (No. 279) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_279\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_279_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 28 October 2020 and shall come into force on 1 November 2020.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/28/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/29/11-20).

Citation

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 279) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_279\\_CIR\\_VER29\\_11-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_279_CIR_VER29_11-20.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
28 October 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 279/2020

RMI278/2020 General Module (GEN) Rule-Making Instrument (No. 278) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_278\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_278_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 28 October 2020 and shall come into force on 1 November 2020.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER48/04-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER49/11-20).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 278) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_278\\_GEN\\_VER49\\_11-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_278_GEN_VER49_11-20.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

28 October 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 278/2020

RMI277/2020 Prudential – Insurance Business Module (PIN) Rule-Making Instrument (No. 277) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_277\\_PIN.pdf\)](/sites/default/files/net_file_store/RMI_277_PIN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Prudential – Insurance Business Module (PIN) – (PIN VER15/01-18) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIN VER16/04-20).

Citation:

(3) This instrument may be cited as the Prudential – Insurance Business Module Rule-making Instrument (No. 277) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_277\\_PIN\\_VER16\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_277_PIN_VER16_04-20.pdf) to this instrument may be cited as the Prudential – Insurance Business Module or PIN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 277/2020

RMI276/2020 Takeover Rules Module (TKO) Rule-Making Instrument (No. 276) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_276\\_TKO.pdf\)](/sites/default/files/net_file_store/RMI_276_TKO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Takeover Rules Module (TKO) – (TKO/VER07/02-16) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (TKO/VER08/04-20)

Citation

(3) This instrument may be cited as the Takeover Rules Module Rule-making Instrument (No. 276) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_276\\_TKO\\_VER8\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_276_TKO_VER8_04-20.pdf) to this instrument may be cited as the Takeover Rules Module or TKO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 276/2020

RMI275/2020 Collective Investment Rules (CIR) Rule-Making Instrument (No. 275) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_275\\_CIR.pdf\)](/sites/default/files/net_file_store/RMI_275_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/27/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/28/04-20).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 275) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_275\\_CIR\\_VER28\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_275_CIR_VER28_04-20.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 275/2020

RMI274/2020 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 274) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_274\\_IFR.pdf\)](/sites/default/files/net_file_store/RMI_274_IFR.pdf) to view the Rulemaking Instrument in PDF format.



**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER14/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (IFR/VER15/04-20).

Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 274) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_274\\_IFR\\_VER15\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_274_IFR_VER15_04-20.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 274/2020

RMI273/2020 Markets Rules (MKT) Rule-Making Instrument (No. 273) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_273\\_MKT.pdf\)](/sites/default/files/net_file_store/RMI_273_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER15/07-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (MKT/VER16/04-20).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 273) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_273\\_MKT\\_VER16\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_273_MKT_VER16_04-20.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 273/2020

RMI272/2020 Auditor Module (AUD) Rule-Making Instrument (No. 272) 2016

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_272\\_-\\_AUD.pdf\)](/sites/default/files/net_file_store/RMI_272_-_AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Auditor Module (AUD) – (AUD/VER03/02-17) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AUD/VER04/04-20).

Citation:

(3) This instrument may be cited as the Auditor Module Rule-making Instrument (No. 272) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_272\\_AUD\\_VER4\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_272_AUD_VER4_04-20.pdf) to this instrument may be cited as Auditor Module or AUD.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 272/2020

RMI271/2020 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-Making Instrument (No. 271) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_271\\_AML.pdf\)](/sites/default/files/net_file_store/RMI_271_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER16/07-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (AML/VER17/04-20).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, CounterTerrorist Financing and Sanctions Module Rule-making Instrument (No. 271) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_271\\_AML\\_VER17\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_271_AML_VER17_04-20.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 271/2020

RMI270/2020 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 270) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_270\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_270_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER35/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER36/04-20).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 270) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_270\\_PIB\\_VER36\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_270_PIB_VER36_04-20.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 270/2020

RMI269/2020 Glossary Module (GLO) Rule-Making Instrument (No. 269) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_269\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_269_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER46/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER47/04-20).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 269) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_269\\_GLO\\_VER47\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_269_GLO_VER47_04-20.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 269/2020

RMI268/2020 Fees Module (FER) Rule-Making Instrument (No. 268) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_268\\_FER.pdf\)](/sites/default/files/net_file_store/RMI_268_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER22/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER23/04-20).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 268) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_268\\_FER\\_VER23\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_268_FER_VER23_04-20.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 268/2020

RMI267/2020 Conduct of Business Module (COB) Rule-Making Instrument (No. 267) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_267\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_267_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER35/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (COB VER36/04-20).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rulemaking Instrument (No. 267) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_267\\_COB\\_VER36\\_04-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_267_COB_VER36_04-20.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 267/2020

RMI266/2020 General Module (GEN) Rule-Making Instrument (No. 266) 2020

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_266\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_266_GEN.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 February 2020 and shall come into force on 1 April 2020.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER47/01-20) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GEN/VER48/04-20).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 266) 2020.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_266\\_GEN\\_VER48\\_04-20.pdf\)](#) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 February 2020

**Bryan Stirewalt**  
**Chief Executive**

RMI 266/2020

2019

RMI265/2019 Collective Investment Rules (CIR) Rule-Making Instrument (No. 265) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_265\\_CIR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER/26/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (CIR/VER/27/01-20).

Citation

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 265) 2019.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_265\\_CIR\\_VER27\\_01-20.pdf\)](#) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 265/2019

RMI264/2019 Fees Module (FER) Rule-Making Instrument (No. 264) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_264\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER/21/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (FER/VER/22/01-20).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 264) 2019.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_264\\_FER\\_VER22\\_01-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_264_FER_VER22_01-20.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 264/2019

RMI263/2019 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 263) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_263\\_PIB.pdf\)](/sites/default/files/net_file_store/RMI_263_PIB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER/34/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (PIB/VER/35/01-20).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 263) 2019.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_263\\_PIB\\_VER35\\_01-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_263_PIB_VER35_01-20.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 263/2019

RMI262/2019 Glossary Module (GLO) Rule-Making Instrument (No. 262) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_262\\_GLO.pdf\)](/sites/default/files/net_file_store/RMI_262_GLO.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER/45/12-19) is repealed and replaced by Appendix 1 to this instrument and may be identified by the following reference – (GLO/VER/46/01-20).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 262) 2019.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_262\\_GLO\\_VER46\\_01-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_262_GLO_VER46_01-20.pdf), to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 262/2019

RMI261/2019 Conduct of Business Module (COB) Rule-Making Instrument (No. 261) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_261\\_COB.pdf\)](/sites/default/files/net_file_store/RMI_261_COB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER/34/01-20) is repealed and replaced by [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_261\\_COB\\_VER35\\_01-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_261_COB_VER35_01-20.pdf) to this instrument and may be identified by the following reference – (COB VER/35/01-20).

Citation

(3) This instrument may be cited as the Conduct of Business Module Rulemaking Instrument (No. 261) 2019.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_to\\_RMI\\_261\\_COB\\_VER35\\_01-20.pdf\)](/sites/default/files/net_file_store/Appendix_to_RMI_261_COB_VER35_01-20.pdf), to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 261/2019

RMI260/2019 General Module (GEN) Rule-Making Instrument (No. 260) 2019

Click [here \(/sites/default/files/net\\_file\\_store/RMI\\_260\\_GEN.pdf\)](/sites/default/files/net_file_store/RMI_260_GEN.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 3 of 2020 comes into force.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER46/01-20) is repealed and replaced by Appendix 1 (/sites/default/files/net\_file\_store/Appendix\_to\_RMI\_260\_GEN\_VER47\_01-20.pdf) to this instrument and may be identified by the following reference – (GEN/VER47/01-20).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 260) 2019.

(4) Appendix 1 (/sites/default/files/net\_file\_store/Appendix\_to\_RMI\_260\_GEN\_VER47\_01-20.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 260/2019

RMI259/2019 Conduct of Business Module (COB) Rule-Making Instrument (No. 259) 2019

Click here (/net\_file\_store/RMI\_259\_COB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on 1 January 2020.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER/33/07-19) is repealed and replaced by Appendix 1 (/net\_file\_store/Appendix\_1\_COB\_VER34\_01-20.pdf) to this instrument and may be identified by the following reference – (COB VER/34/01-20).

Citation

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 259) 2019.

(4) Appendix 1 (/net\_file\_store/Appendix\_1\_COB\_VER34\_01-20.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 259/2019

RMI258/2019 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-Making Instrument (No. 258) 2019

Click here (/net\_file\_store/RMI\_258\_AML.pdf) to view the Rulemaking Instrument in PDF format.



The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER15/07-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_258\\_AML\\_VER16\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (AML/VER16/07-19).

Citation

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 258) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_258\\_AML\\_VER16\\_07-19.pdf\)](#) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 258/2019

RMI257/2019 Glossary Module (GLO) Rule-Making Instrument (No. 257) 2019

Click [here \(/net\\_file\\_store/RMI\\_257\\_GLO.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER43/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_257\\_GLO\\_VER44\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (GLO/VER44/07-19).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 257) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_257\\_GLO\\_VER44\\_07-19.pdf\)](#) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 257/2019

RMI256/2019 Markets Rules (MKT) Rule-Making Instrument (No. 256) 2019

Click [here \(/net\\_file\\_store/RMI\\_256\\_MKT.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER14/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_256\\_MKT\\_VER15\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (MKT/VER15/07-19).

Citation

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 256) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_256\\_MKT\\_VER15\\_07-19.pdf\)](#) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 256/2019

RMI256/2019 Collective Investment Rules (CIR) Rule-Making Instrument (No. 256) 2019

Click [here \(/net\\_file\\_store/RMI\\_256\\_CIR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER24/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_255\\_CIR\\_VER\\_25\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (CIR/VER25/07-19).

Citation

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 255) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_255\\_CIR\\_VER\\_25\\_07-19.pdf\)](#) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 255/2019

RMI254/2019 Conduct of Business Module (COB) Rule-Making Instrument (No. 254) 2019

Click [here \(/net\\_file\\_store/RMI\\_254\\_COB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER32/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_254\\_COB\\_VER33\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (COB VER33/07-19).

Citation

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 254) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_254\\_COB\\_VER33\\_07-19.pdf\)](#) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 254/2019

RMI253/2019 General Module (GEN) Rule-Making Instrument (No. 253) 2019

Click [here \(/net\\_file\\_store/RMI\\_253\\_GEN.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 26 June 2019 and shall come into force on 1 July 2019.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER43/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_253\\_GEN\\_VER44\\_07-19.pdf\)](#) to this instrument and may be identified by the following reference – (GEN/VER44/07-19).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 253) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_253\\_GEN\\_VER44\\_07-19.pdf\)](#) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

26 June 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 253/2019

RMI252/2019 Fees Module (FER) Rule-Making Instrument (No. 252) 2019

Click [here \(/net\\_file\\_store/RMI\\_252\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER20/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_252\\_FER\\_VER21\\_12-19.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER21/12-19).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 252) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_252\\_FER\\_VER21\\_12-19.pdf\)](#) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 252/2019  
RMI251/2019 Glossary Module (GLO) Rule-Making Instrument (No. 251) 2019

Click [here \(/net\\_file\\_store/RMI\\_251\\_GLO.pdf\)](/net_file_store/RMI_251_GLO.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER44/07-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_251\\_GLO\\_VER45\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_251_GLO_VER45_12-19.pdf) to this instrument and may be identified by the following reference – (GLO/VER45/12-19).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 251) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_251\\_GLO\\_VER45\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_251_GLO_VER45_12-19.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 251/2019

RMI250/2019 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 250) 2019

Click [here \(/net\\_file\\_store/RMI\\_250\\_PIB.pdf\)](/net_file_store/RMI_250_PIB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER33/02-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_250\\_PIB\\_VER34\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_250_PIB_VER34_12-19.pdf) to this instrument and may be identified by the following reference – (PIB/VER34/12-19).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 250) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_250\\_PIB\\_VER34\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_250_PIB_VER34_12-19.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

RMI 250/2019  
RMI249/2019 Islamic Finance Rules (IFR) Rule-Making Instrument (No.249) 2019

Click [here \(/net\\_file\\_store/RMI\\_249\\_IFR.pdf\)](/net_file_store/RMI_249_IFR.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER13/12-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_249\\_IFR\\_VER14\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_249_IFR_VER14_12-19.pdf) to this instrument and may be identified by the following reference – (IFR/VER14/12-19).

Citation

(3) This instrument may be cited as the Islamic Finance Rules (No. 249) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_249\\_IFR\\_VER14\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_249_IFR_VER14_12-19.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 249/2019

RMI248/2019 Collective Investment Rules (CIR) Rule-Making Instrument (No. 248) 2019

Click [here \(/net\\_file\\_store/RMI\\_248\\_CIR.pdf\)](/net_file_store/RMI_248_CIR.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER25/07-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_248\\_CIR\\_VER26\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_248_CIR_VER26_12-19.pdf) to this instrument and may be identified by the following reference – (CIR/VER26/12-19).

Citation

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 248) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_248\\_CIR\\_VER26\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_248_CIR_VER26_12-19.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Bryan Stirewalt**  
**Chief Executive**

RMI 248/2019

## RMI247/2019 General Module (GEN) Rule-Making Instrument (No.247) 2019

Click [here \(/net\\_file\\_store/RMI\\_247\\_GEN.pdf\)](/net_file_store/RMI_247_GEN.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

### Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 3 of 2019 comes into force.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER44/07-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_247\\_GEN\\_VER45\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_247_GEN_VER45_12-19.pdf) to this instrument and may be identified by the following reference – (GEN/VER45/12-19).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 247) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_247\\_GEN\\_VER45\\_12-19.pdf\)](/net_file_store/Appendix_to_RMI_247_GEN_VER45_12-19.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 247/2019

## RMI241/2019 General Module (GEN) Rule-Making Instrument (No.241) 2019

Click [here \(/net\\_file\\_store/RMI\\_241\\_GEN.pdf\)](/net_file_store/RMI_241_GEN.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

### Commencement:

(1) This instrument is made on 18 December 2019 and shall come into force on 1 January 2020.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER/45/12-19) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_241\\_GEN\\_VER46\\_01-20.pdf\)](/net_file_store/Appendix_to_RMI_241_GEN_VER46_01-20.pdf) to this instrument and may be identified by the following reference – (GEN/VER/46/01-20).

### Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 241) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_241\\_GEN\\_VER46\\_01-20.pdf\)](/net_file_store/Appendix_to_RMI_241_GEN_VER46_01-20.pdf) to this instrument may be cited as the General Module or GEN.

### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 December 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI240/2019 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 240) 2019

Click [here \(/net\\_file\\_store/RMI\\_240\\_PIB.pdf\)](/net_file_store/RMI_240_PIB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The Prudential - Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER32/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_240\\_PIB\\_VER33\\_02-19.pdf\)](/net_file_store/Appendix_to_RMI_240_PIB_VER33_02-19.pdf) to this instrument and may be identified by the following reference – (PIB/VER33/02-19).

Citation

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 240) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_240\\_PIB\\_VER33\\_02-19.pdf\)](/net_file_store/Appendix_to_RMI_240_PIB_VER33_02-19.pdf) to this instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 240/2019

RMI239/2019 Conduct of Business Module (COB) Rule-Making Instrument (No. 239) 2019

Click [here \(/net\\_file\\_store/RMI\\_239\\_COB.pdf\)](/net_file_store/RMI_239_COB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER31/09-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_239\\_COB\\_VER32\\_02-19.pdf\)](/net_file_store/Appendix_to_RMI_239_COB_VER32_02-19.pdf) to this instrument and may be identified by the following reference – (COB VER32/02-19).

Citation

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 239) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_239\\_COB\\_VER32\\_02-19.pdf\)](/net_file_store/Appendix_to_RMI_239_COB_VER32_02-19.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 239/2019

RMI238/2019 Markets Rules (MKT) Rule-Making Instrument (No. 238) 2019

Click [here \(/net\\_file\\_store/RMI\\_238\\_MKT.pdf\)](/net_file_store/RMI_238_MKT.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER13/12-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_238\\_MKT\\_VER14\\_02-19.pdf\)](#) to this instrument and may be identified by the following reference – (MKT/VER14/02-19).

Citation

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 238) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_238\\_MKT\\_VER14\\_02-19.pdf\)](#) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 238/2019

RMI237/2019 Fees Module (FER) Rule-Making Instrument (No. 237) 2019

Click [here \(/net\\_file\\_store/RMI\\_237\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER19/12-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_237\\_FER\\_VER20\\_02-19.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER20/02-19).

Citation

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 237) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_237\\_FER\\_VER20\\_02-19.pdf\)](#) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 237/2019

RMI236/2019 Glossary Module (GLO) Rule-Making Instrument (No. 236) 2019

Click [here \(/net\\_file\\_store/RMI\\_236\\_GLO.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.



Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER42/12-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_236\\_GLO\\_VER43\\_02-19.pdf\)](#) to this instrument and may be identified by the following reference – (GLO/VER43/02-19).

Citation

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 236) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_236\\_GLO\\_VER43\\_02-19.pdf\)](#) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 236/2019

RMI235/2019 Collective Investment Rules (CIR) Rule-Making Instrument (No. 235) 2019

Click [here \(/net\\_file\\_store/RMI\\_235\\_CIR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER23/12-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_235\\_CIR\\_VER\\_24\\_02-19.pdf\)](#) to this instrument and may be identified by the following reference – (CIR/VER24/02-19).

Citation

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 235) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_235\\_CIR\\_VER\\_24\\_02-19.pdf\)](#) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 235/2019

RMI234/2019 General Module (GEN) Rule-Making Instrument (No. 234) 2019

Click [here \(/net\\_file\\_store/RMI\\_234\\_GEN.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER42/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_234\\_GEN\\_VER43\\_02-19.pdf\)](#) to this instrument and may be identified by the following reference – (GEN/VER43/02-19).

Citation

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 234) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_234\\_GEN\\_VER43\\_02-19.pdf\)](#) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 234/2019

RMI233/2019 Fund Protocol Rules (FPR) Rule-Making Instrument (No. 233) 2019

Click [here \(/net\\_file\\_store/RMI\\_233\\_FPR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 20 February 2019 and shall come into force on 25 February 2019.

Citation

(2) The Fund Protocol Rules (FPR) module in [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_233\\_FPR\\_VER1\\_02\\_19.pdf\)](#) to this instrument may be identified by the following reference – (FPR/VER1/02-19).

(3) This instrument may be cited as the Fund Protocol Rules Rule-making Instrument (No. 233) 2019.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_to\\_RMI\\_233\\_FPR\\_VER1\\_02\\_19.pdf\)](#) to this instrument may be cited as the Fund Protocol Rules or FPR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

20 February 2019

**Bryan Stirewalt**  
**Chief Executive**

RMI 233/2019

2018

RMI232/2018 Conduct of Business Module (COB) Rule-Making Instrument (No. 232) 2018

Click [here \(/net\\_file\\_store/RMI\\_232\\_COB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 6 of 2018 comes into force.

Amendments to Modules:

(2) The Conduct of Business Module (COB) – (COB VER30/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/COB\\_VER31\\_09-18.pdf\)](#) to this instrument and may be identified by the following reference – (COB VER31/09-18).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 232) 2018..

(4) [Appendix 1 \(/net\\_file\\_store/COB\\_VER31\\_09-18.pdf\)](#) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

6 June 2018

**Ian Johnston**  
**Chief Executive**

Click [here \(/net\\_file\\_store/RMI\\_230\\_MKT.pdf\)](/net_file_store/RMI_230_MKT.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER11/04-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/MKT\\_VER12\\_08-18.pdf\)](/net_file_store/MKT_VER12_08-18.pdf) to this instrument and may be identified by the following reference – (MKT/VER12/08-18).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 230) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/MKT\\_VER12\\_08-18.pdf\)](/net_file_store/MKT_VER12_08-18.pdf) to this instrument may be cited as the as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 230/2018

**RMI231/2018 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-Making Instrument (No. 231) 2018**

Click [here \(/net\\_file\\_store/RMI\\_231\\_AML.pdf\)](/net_file_store/RMI_231_AML.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 6 of 2018 comes into force.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER14/07-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/AML\\_VER15\\_07-18.pdf\)](/net_file_store/AML_VER15_07-18.pdf) to this instrument and may be identified by the following reference – (AML/VER15/07-18).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 231) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/AML\\_VER15\\_07-18.pdf\)](/net_file_store/AML_VER15_07-18.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 231/2018

**RMI229/2018 General Module (GEN) Rule-Making Instrument (No. 229) 2018**

Click [here \(/net\\_file\\_store/RMI\\_229\\_GEN.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER41/04-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GEN\\_VER42\\_08-18.pdf\)](#) to this instrument and may be identified by the following reference – (GEN/VER42/08-18).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 229) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GEN\\_VER42\\_08-18.pdf\)](#) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 229/2018

RMI228/2018 Fees Module (FER) Rule-Making Instrument (No. 228) 2018

Click [here \(/net\\_file\\_store/RMI\\_228\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER17/04-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER18\\_08-18.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER18/08-18).

Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 228) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER18\\_08-18.pdf\)](#) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 228/2018

RMI227/2018 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 227) 2018

Click [here \(/net\\_file\\_store/RMI\\_227\\_PIB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

**Amendments to Modules:**

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER31/04-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER32\\_08-18.pdf\)](/net_file_store/PIB_VER32_08-18.pdf) to this instrument and may be identified by the following reference – (PIB/VER32/08-18).

**Citation:**

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 227) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER32\\_08-18.pdf\)](/net_file_store/PIB_VER32_08-18.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 227/2018

RMI226/2018 Conduct of Business Module (COB) Rule-Making Instrument (No. 226) 2018

Click [here \(/net\\_file\\_store/RMI\\_226\\_COB.pdf\)](/net_file_store/RMI_226_COB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

**Amendments to Modules:**

(2) The Conduct of Business Module (COB) – (COB VER29/08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/COB\\_VER30\\_08-18.pdf\)](/net_file_store/COB_VER30_08-18.pdf) to this instrument and may be identified by the following reference – (COB VER30/08-18).

**Citation:**

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 226) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/COB\\_VER30\\_08-18.pdf\)](/net_file_store/COB_VER30_08-18.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 226/2018

RMI225/2018 Glossary Module (GLO) Rule-Making Instrument (No.225) 2018

Click [here \(/net\\_file\\_store/RMI\\_225\\_GLO.pdf\)](/net_file_store/RMI_225_GLO.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is made on 6 June 2018 and shall come into force on 1 August 2018.

**Amendments to Modules:**

(2) The Glossary Module (GLO) – (GLO/VER39/04-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER40\\_08-18.pdf\)](/net_file_store/GLO_VER40_08-18.pdf) to this instrument and may be identified by the following reference – (GLO/VER40/08-18).

**Citation:**

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 225) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER40\\_08-18.pdf\)](/net_file_store/GLO_VER40_08-18.pdf) to this instrument may be cited as the Glossary Module or GLO.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
6 June 2018

**Ian Johnston**  
**Chief Executive**

RMI 225/2018

RMI224/2018 Glossary Module (GLO) Rule-Making Instrument (No.224) 2018

Click [here \(/net\\_file\\_store/RMI\\_224\\_GLO.pdf\)](/net_file_store/RMI_224_GLO.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004

#### Commencement:

(1) This instrument is made on 18 April 2018 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 6 of 2018 comes into force.

#### Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER40/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER41\\_09-18.pdf\)](/net_file_store/GLO_VER41_09-18.pdf) to this instrument and may be identified by the following reference – (GLO/VER41/09-18).

#### Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 224) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER41\\_09-18.pdf\)](/net_file_store/GLO_VER41_09-18.pdf) to this instrument may be cited as the Glossary Module or GLO.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 April 2018

**Ian Johnston**  
**Chief Executive**

RMI 224/2018

RMI223/2018 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-Making Instrument (No. 223) 2018

Click [here \(/net\\_file\\_store/RMI\\_223\\_AML.pdf\)](/net_file_store/RMI_223_AML.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement:

(1) This instrument is made on 18 April 2018 and shall come into force on the date the Regulatory Law Amendment Law, DIFC Law No. 6 of 2018 comes into force.

#### Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) – (AML/VER13/02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/AML\\_VER14\\_07-18.pdf\)](/net_file_store/AML_VER14_07-18.pdf) to this instrument and may be identified by the following reference – (AML/VER14/07-18).

#### Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No. 223) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/AML\\_VER14\\_07-18.pdf\)](/net_file_store/AML_VER14_07-18.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
18 April 2018

**Ian Johnston**  
**Chief Executive**

RMI 223/2018

RMI222/2018 Fees Module (FER) Rule-Making Instrument (No.222) 2018

Click [here \(/net\\_file\\_store/RMI\\_222\\_FER.pdf\)](/net_file_store/RMI_222_FER.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 comes into force.

Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER18/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER19\\_12-18.pdf\)](/net_file_store/FER_VER19_12-18.pdf) to this instrument and may be identified by the following reference – (FER/VER19/12-18).

Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 222) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER19\\_12-18.pdf\)](/net_file_store/FER_VER19_12-18.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 222/2018

RMI221/2018 Glossary Module (GLO) Rule-Making Instrument (No.221) 2018

Click [here \(/net\\_file\\_store/RMI\\_221\\_GLO.pdf\)](/net_file_store/RMI_221_GLO.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 comes into force.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO/VER41/09-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER42\\_12-18.pdf\)](/net_file_store/GLO_VER42_12-18.pdf) to this instrument and may be identified by the following reference – (GLO/VER42/12-18).

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 221) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER42\\_12-18.pdf\)](/net_file_store/GLO_VER42_12-18.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 221/2018

RMI220/2018 Islamic Finance Rules Module (IFR) Rule-making Instrument (No. 220) 2018

Click [here \(/net\\_file\\_store/RMI\\_220\\_IFR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 comes into force.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER12/01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/IFR\\_VER13\\_12-18.pdf\)](#) to this instrument and may be identified by the following reference – (IFR/VER13/12-18).

Citation:

(3) This instrument may be cited as the Islamic Finance Rules (No. 220) 2018

(4) [Appendix 1 \(/net\\_file\\_store/IFR\\_VER13\\_12-18.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 220/2018

RMI219/2018 Markets Rules (MKT) Rule-Making Instrument (No.219) 2018

Click [here \(/net\\_file\\_store/RMI\\_219\\_MKT.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 comes into force.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER12/08-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/MKT\\_VER13\\_12-18.pdf\)](#) to this instrument and may be identified by the following reference – (MKT/VER13/12-18).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 219) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/MKT\\_VER13\\_12-18.pdf\)](#) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 219/2018

RMI218/2018 Collective Investment Rules (CIR) Rule-making Instrument (No. 218) 2018

Click [here \(/net\\_file\\_store/RMI\\_218\\_CIR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:



(1) This instrument is made on 22 February 2018 and shall come into force on the date the Collective Investment Law Amendment Law, DIFC Law No. 9 of 2018 comes into force.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER22/02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_23\\_12-18.pdf\)](#) to this instrument and may be identified by the following reference – (CIR/VER23/12-18).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 218) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_23\\_12-18.pdf\)](#) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 218/2018  
RMI217/2018 Glossary Module (GLO) Rule-Making Instrument (No. 217) 2018

Click [here \(/net\\_file\\_store/RMI\\_217\\_GLO.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

Amendments to Modules:

(2) The Glossary Module (GLO) – (GLO VER38\_08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER39\\_04-18\\_app.pdf\)](#) to this instrument and may be identified by the following reference – (GLO/VER39/04-18).

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 217) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER39\\_04-18\\_app.pdf\)](#) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 217/2018  
RMI216/2018 Representative Office Module (REP) Rule-Making Instrument (No. 216) 2018

Click [here \(/net\\_file\\_store/RMI\\_216\\_REP.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

Amendments to Modules:

(2) The Representative Office Module (REP) – (REP/VER09/02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/REP\\_VER10\\_04\\_18\\_app.pdf\)](#) to this instrument and may be identified by the following reference – (REP/VER10/04-18).

Citation:

(3) This instrument may be cited as the Representative Office Module Rule-making Instrument (No. 216) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/REP\\_VER10\\_04\\_18\\_app.pdf\)](#) to this instrument may be cited as the Representative Office Module or REP.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 216/2018

RMI215/2018 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 215) 2018

Click [here \(/net\\_file\\_store/RMI\\_215\\_PIB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

#### Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) – (PIB/VER30/01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER31\\_04-18\\_app.pdf\)](#) to this instrument and may be identified by the following reference – (PIB/VER31/04-18).

#### Citation:

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 215) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER31\\_04-18\\_app.pdf\)](#) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 215/2018

RMI214/2018 Fees Module (FER) Rule-Making Instrument (No. 214) 2018

Click [here \(/net\\_file\\_store/RMI\\_214\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

#### Amendments to Modules:

(2) The Fees Module (FER) – (FER/VER16/01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER17\\_04-18\\_app.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER17/04-18).

#### Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 214) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER17\\_04-18\\_app.pdf\)](#) to this instrument may be cited as the Fees Module or FER.

#### **By Order of the Board**

RMI 214/2018

RMI213/2018 Price Stabilisation Module (PRS) Rule-Making Instrument (No. 213) 2018

Click [here \(/net\\_file\\_store/RMI\\_213\\_PRS.pdf\)](/net_file_store/RMI_213_PRS.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

Amendments to Modules:

(2) The Price Stabilisation Module (PRS) – (PRS/VER6/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PRS\\_VER7\\_04-18\\_app.pdf\)](/net_file_store/PRS_VER7_04-18_app.pdf) to this instrument and may be identified by the following reference – (PRS/VER7/04-18).

Citation:

(3) This instrument may be cited as the Price Stabilisation Module Rule-making Instrument (No. 213) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/PRS\\_VER7\\_04-18\\_app.pdf\)](/net_file_store/PRS_VER7_04-18_app.pdf) to this instrument may be cited as the Price Stabilisation Module or PRS.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 213/2018

RMI212/2018 Markets Rules (MKT) Rule-Making Instrument (No.212) 2018

Click [here \(/net\\_file\\_store/RMI\\_212\\_MKT.pdf\)](/net_file_store/RMI_212_MKT.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER10/08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/MKT\\_VER11\\_04-18\\_app.pdf\)](/net_file_store/MKT_VER11_04-18_app.pdf) to this instrument and may be identified by the following reference – (MKT/VER11/04-18).

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 212) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/MKT\\_VER11\\_04-18\\_app.pdf\)](/net_file_store/MKT_VER11_04-18_app.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
22 February 2018

**Ian Johnston**  
**Chief Executive**

RMI 212/2018

## RMI211/2018 General Module (GEN) Rule-Making Instrument (No.211) 2018

Click [here \(/net\\_file\\_store/RMI\\_211\\_GEN.pdf\)](/net_file_store/RMI_211_GEN.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

### Commencement:

(1) This instrument is made on 22 February 2018 and shall come into force on 1 April 2018.

### Amendments to Modules:

(2) The General Module (GEN) – (GEN/VER40/08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GEN\\_VER41\\_04-18\\_app.pdf\)](/net_file_store/GEN_VER41_04-18_app.pdf) to this instrument and may be identified by the following reference – (GEN/VER41/04-18).

### Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 211) 2018.

(4) [Appendix 1 \(/net\\_file\\_store/GEN\\_VER41\\_04-18\\_app.pdf\)](/net_file_store/GEN_VER41_04-18_app.pdf) to this instrument may be cited as the General Module or GEN

### **By Order of the Board**

**Saeb Eigner**

**Chairman**

22 February 2018

**Ian Johnston**

**Chief Executive**

RMI 211/2018

2017

## RMI210/2017 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 210) 2017

Click [here \(/net\\_file\\_store/RMI\\_210\\_IFR.pdf\)](/net_file_store/RMI_210_IFR.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

### Commencement:

(1) This instrument is made on 25 October 2017 and shall come into force on 1 January 2018.

### Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module — (IFR/VER11/02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/IFR\\_VER12\\_01-18\\_appendix.pdf\)](/net_file_store/IFR_VER12_01-18_appendix.pdf) to this instrument and may be identified by the following reference — (IFR/VER12/01-18).

### Citation:

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 210) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/IFR\\_VER12\\_01-18\\_appendix.pdf\)](/net_file_store/IFR_VER12_01-18_appendix.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

### **By Order of the Board**

**Saeb Eigner**

**Chairman**

25 October 2017

**Ian Johnston**

**Chief Executive**

RMI 210/2017

## RMI209/2017 Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 209) 2017

Click [here \(/net\\_file\\_store/RMI\\_209\\_PIB.pdf\)](/net_file_store/RMI_209_PIB.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 25 October 2017 and shall come into force on 1 January 2018.

Amendments to Modules:

(2) The Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) — (PIB/VER29/01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER30\\_01-18\\_appendix.pdf\)](#) to this instrument and may be identified by the following reference — (PIB/VER30/01-18).

Citation:

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 209) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER30\\_01-18\\_appendix.pdf\)](#) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

25 October 2017

**Ian Johnston**  
**Chief Executive**

RMI 209/2017

RMI208/2017 Prudential – Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 208) 2017

Click [here \(/net\\_file\\_store/RMI\\_208\\_PIB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 January 2018.

Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — (PIB VER28\_08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER29\\_01-18\\_appendix.pdf\)](#) to this instrument and may be identified by the following reference — (PIB VER29\_01-18).

Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 208) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER29\\_01-18\\_appendix.pdf\)](#) to this instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI208/2017

RMI207/2017 Fees Rule Module (FER) Rule-Making Instrument (No. 207) 2017

Click [here \(/net\\_file\\_store/RMI\\_207\\_FER.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 January 2018.

Amendments to Modules:

(2) The Fees Rule Module (FER) — (FER/VER15/08-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER16\\_01-18\\_appendix.pdf\)](#) to this instrument and may be identified by the following reference — (FER/VER16/01-18).

Citation:

(3) This instrument may be cited as the Fees Rules Module Rule-making Instrument (No. 207) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER16\\_01-18\\_appendix.pdf\)](#) to this instrument may be cited as the Fees Rule Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI207/2017

RMI206/2017 Markets Rules Module (MKT) Rule-Making Instrument (No. 206) 2017

Click [here \(/net\\_file\\_store/RMI\\_206\\_MKT.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The Markets Rules Module (MKT) — (MKT VER09\_02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/MKT\\_VER10\\_08-17\\_app.pdf\)](#) to this instrument and may be identified by the following reference — (MKT VER10\_08-17).

Citation:

(3) This instrument may be cited as the Markets Rules Module Rule-making Instrument (No. 206) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/MKT\\_VER10\\_08-17\\_app.pdf\)](#) to this instrument may be cited as the Markets Rules Module or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 206/2017

RMI205/2017 Glossary Module (GLO) Rule-Making Instrument (No. 205) 2017

Click [here \(/net\\_file\\_store/RMI\\_205\\_GLO.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The Glossary Module (GLO) — (GLO VER37\_02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER38\\_08-17\\_app.pdf\)](#) to this instrument and may be identified by the following reference — (GLO VER38\_08-17).

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No. 205) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER38\\_08-17\\_app.pdf\)](#) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 205/2017

RMI204/2017 Fees Rule Module (FER) Rule-Making Instrument (No. 204) 2017

Click [here \(/net\\_file\\_store/RMI\\_204\\_FER\\_og.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The Fees Rule Module (FER) — (FER/VER14/01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER15\\_08-17\\_app.pdf\)](#) to this instrument and may be identified by the following reference — (FER/VER15/08-17).

Citation:

(3) This instrument may be cited as the Fees Rule Module Rule-making Instrument (No. 204) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER15\\_08-17\\_app.pdf\)](#) to this instrument may be cited as the Fees Rule Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 204/2017

RMI203/2017 Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) Rule-Making Instrument (No. 203) 2017

Click [here \(/net\\_file\\_store/RMI\\_203\\_PIB\\_og.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — (PIB VER27\_01-18) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER28\\_08-17\\_app.pdf\)](#) to this instrument and may be identified by the following reference — (PIB VER28\_08-17).

Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Business Module Rule-making Instrument (No. 203) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER28\\_08-17\\_app.pdf\)](#) to this instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Business Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 203/2017

RMI202/2017 Conduct of Business Module (COB) Rule-Making Instrument (No. 202) 2017

Click [here \(/net\\_file\\_store/RMI\\_202\\_COB\\_og.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The Conduct of Business Module (COB) — (COB VER28\_02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/COB\\_VER29-08-17\\_1\\_.pdf\)](#) to this instrument and may be identified by the following reference — (COB VER29\_08-17).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 202) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/COB\\_VER29-08-17\\_1\\_.pdf\)](#) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 202/2017

RMI201/2017 General Module (GEN) Rule-Making Instrument (No. 201) 2017

Click [here \(/net\\_file\\_store/RMI\\_201\\_GEN\\_og.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The General Module (GEN) — (GEN VER39\_05-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GEN\\_VER40\\_08-17\\_app.pdf\)](#) to this instrument and may be identified by the following reference — (GEN VER40\_08-17).



Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 201) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/GEN\\_VER40\\_08-17\\_app.pdf\)](/net_file_store/GEN_VER40_08-17_app.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2017

**Ian Johnston**  
**Chief Executive**

RMI 201/2017

RMI200/2017 Recognition Module (REC) Rule-Making Instrument (No. 200) 2017

Click [here \(/net\\_file\\_store/RMI\\_200\\_REC.pdf\)](/net_file_store/RMI_200_REC.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 April 2017 and shall come into force on 1 January 2018.

Amendments to Modules:

(2) The Recognition Module (REC) — (REC VER11\_02-17) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/REC\\_VER12\\_01-18\\_appendix.pdf\)](/net_file_store/REC_VER12_01-18_appendix.pdf) to this instrument and may be identified by the following reference — (REC VER12\_01-18).

Citation:

(3) This instrument may be cited as the Recognition Module Rule-making Instrument (No. 200) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/REC\\_VER12\\_01-18\\_appendix.pdf\)](/net_file_store/REC_VER12_01-18_appendix.pdf) to this instrument may be cited as the Recognition Module or REC.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
19 April 2017

**Ian Johnston**  
**Chief Executive**

RMI200/2017

RMI199/2017 Prudential — Insurance Business Module (PIN) Rule-Making Instrument (No.199) 2017

Click [here \(/net\\_file\\_store/RMI\\_199\\_PIN.pdf\)](/net_file_store/RMI_199_PIN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 April 2017 and shall come into force on 1 January 2018.

Amendments to Modules:

(2) The Prudential — Insurance Business Module (PIN) — (PIN VER14\_06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIN\\_VER15\\_01-18\\_appendix.pdf\)](/net_file_store/PIN_VER15_01-18_appendix.pdf) to this instrument and may be identified by the following reference — (PIN VER15\_01-18).

Citation:

(3) This instrument may be cited as the Prudential — Insurance Business Module Rule-making Instrument (No.199) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/PIN\\_VER15\\_01-18\\_appendix.pdf\)](/net_file_store/PIN_VER15_01-18_appendix.pdf) to this instrument may be cited as the Prudential – Insurance Business Module or PIN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
19 April 2017

**Ian Johnston**  
**Chief Executive**

RMI199/2017  
2016

RM196/2016 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No.196) 2016

Click [here \(/net\\_file\\_store/RMI\\_196\\_AML.pdf\)](/net_file_store/RMI_196_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) — (AML/VER12/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_AML\\_VER13\\_02-17.pdf\)](/net_file_store/App_AML_VER13_02-17.pdf) to this instrument and may be identified by the following reference — (AML/VER13/02-17).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, CounterTerrorist Financing and Sanctions Module Rule-making Instrument (No.196) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_AML\\_VER13\\_02-17.pdf\)](/net_file_store/App_AML_VER13_02-17.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI196/2016

RM195/2016 Collective Investment Rules (CIR) Rule-making Instrument (No.195) 2016

Click [here \(/net\\_file\\_store/RMI\\_195\\_CIR.pdf\)](/net_file_store/RMI_195_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module — (CIR/VER21/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_CIR\\_VER\\_22\\_02-17.pdf\)](/net_file_store/App_CIR_VER_22_02-17.pdf) to this instrument and may be identified by the following reference — (CIR/VER22/02-17).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No.195) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_CIR\\_VER\\_22\\_02-17.pdf\)](#) to this instrument may be cited as the Collective Investment Rules or CIR.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI195/2016

RM194/2016 Markets Rules (MKT) Rule-making Instrument (No.194) 2016

Click [here \(/net\\_file\\_store/RMI\\_194\\_MKT.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

#### Amendments to Modules:

(2) The Markets Rules (MKT) module — (MKT/VER08/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_MKT\\_VER09\\_02-17.pdf\)](#) to this instrument and may be identified by the following reference — (MKT/VER09/02-17).

#### Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No.194) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_MKT\\_VER09\\_02-17.pdf\)](#) to this instrument may be cited as the Markets Rules or MKT.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI194/2016

RM193/2016 Authorised Market Institutions (AMI) Rule-making Instrument (No.193) 2016

Click [here \(/net\\_file\\_store/RMI\\_193\\_-\\_AMI.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

#### Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module — (AMI/VER17/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_AMI\\_VER18\\_02-17.pdf\)](#) to this instrument and may be identified by the following reference — (AMI/VER18/02-17).

#### Citation:

(3) This instrument may be cited as the Authorised Market Institutions Rulemaking Instrument (No.193) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_AMI\\_VER18\\_02-17.pdf\)](#) to this instrument may be cited as Authorised Market Institutions module or AMI.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**

7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI193/2016

RM192/2016 Islamic Finance Rules (IFR) Rule-making Instrument (No.192) 2016

Click [here \(/net\\_file\\_store/RMI\\_192\\_IFR.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

#### Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module — (IFR/VER10/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_IFR\\_VER11\\_02-17.pdf\)](#) to this instrument and may be identified by the following reference — (IFR/VER11/02-17).

#### Citation:

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No.192) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_IFR\\_VER11\\_02-17.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules or IFR.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**

7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI192/2016

RM191/2016 Recognition Module (REC) Rule-making Instrument (No. 191) 2016

Click [here \(/net\\_file\\_store/RMI\\_191\\_REC.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

#### Amendments to Modules:

(2) The Recognition Module (REC) — (REC/VER10/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_REC\\_VER11\\_02-17.pdf\)](#) to this instrument and may be identified by the following reference — (REC/VER11/02-17).

#### Citation:

(3) This instrument may be cited as the Recognition Module Rule-making Instrument (No. 191) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_REC\\_VER11\\_02-17.pdf\)](#) to this instrument may be cited as the Recognition Module or REC.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI191/2016  
RM190/2016 Fees Module (FER) Rule-making Instrument (No. 190) 2016

Click [here \(/net\\_file\\_store/RMI\\_190\\_FER.pdf\)](/net_file_store/RMI_190_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Fees Module (FER) — (FER/VER12/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_FER\\_VER13\\_02-17.pdf\)](/net_file_store/App_FER_VER13_02-17.pdf) to this instrument and may be identified by the following reference — (FER/VER13/02-17).

Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 190) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_FER\\_VER13\\_02-17.pdf\)](/net_file_store/App_FER_VER13_02-17.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI190/2016  
RM189/2016 Auditor Module (AUD) Rule-making Instrument (No. 189) 2016

Click [here \(/net\\_file\\_store/RMI\\_189 - AUD.pdf\)](/net_file_store/RMI_189 - AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Auditor Module (AUD) — (AUD/VER02/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_AUD\\_VER3\\_02-17.pdf\)](/net_file_store/App_AUD_VER3_02-17.pdf) to this instrument and may be identified by the following reference — (AUD/VER03/02-17).

Citation:

(3) This instrument may be cited as the Auditor Module Rule-making Instrument (No. 189) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_AUD\\_VER3\\_02-17.pdf\)](/net_file_store/App_AUD_VER3_02-17.pdf) to this instrument may be cited as Auditor Module or AUD.

**By Order of the Board**

RMI189/2016

RM188/2016 Prudential — Investment, Insurance Intermediation and Banking Module (PIB) Rule-making Instrument (No.188) 2016

Click [here \(/net\\_file\\_store/RMI\\_188\\_PIB.pdf\)](/net_file_store/RMI_188_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking Module (PIB) — (PIB/VER25/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_PIB\\_VER26\\_02-17.pdf\)](/net_file_store/App_PIB_VER26_02-17.pdf) to this instrument and may be identified by the following reference — (PIB/VER26/02-17).

Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module Rule-making Instrument (No.188) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_PIB\\_VER26\\_02-17.pdf\)](/net_file_store/App_PIB_VER26_02-17.pdf) to this instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI188/2016

RM187/2016 Glossary Module (GLO) Rule-making Instrument (No.187) 2016

Click [here \(/net\\_file\\_store/RMI\\_187\\_GLO.pdf\)](/net_file_store/RMI_187_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Glossary Module (GLO) — (GLO/VER36/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_GLO\\_VER37\\_02-17.pdf\)](/net_file_store/App_GLO_VER37_02-17.pdf) to this instrument and may be identified by the following reference — (GLO/VER37/02-17).

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No.187) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_GLO\\_VER37\\_02-17.pdf\)](/net_file_store/App_GLO_VER37_02-17.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

RMI187/2016

RM186/2016 Representative Office Module (REP) Rule-making Instrument (No. 186) 2016

Click [here \(/net\\_file\\_store/RMI\\_186\\_REP.pdf\)](/net_file_store/RMI_186_REP.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Representative Office Module (REP) — (REP/VER08/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_REP\\_VER09\\_02\\_17.pdf\)](/net_file_store/App_REP_VER09_02_17.pdf) to this instrument and may be identified by the following reference — (REP/VER09/02-17).

Citation:

(3) This instrument may be cited as the Representative Office Module Rule-making Instrument (No. 186) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_REP\\_VER09\\_02\\_17.pdf\)](/net_file_store/App_REP_VER09_02_17.pdf) to this instrument may be cited as the Representative Office Module or REP.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI186/2016

RM185/2016 Conduct of Business Module (COB) Rule-making Instrument (No. 185) 2016

Click [here \(/net\\_file\\_store/RMI\\_185\\_COB.pdf\)](/net_file_store/RMI_185_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The Conduct of Business Module (COB) — (COB/VER27/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_COB\\_VER28-02-17.pdf\)](/net_file_store/App_COB_VER28-02-17.pdf) to this instrument and may be identified by the following reference — (COB/VER28/02-17).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rulemaking Instrument (No. 185) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_COB\\_VER28-02-17.pdf\)](/net_file_store/App_COB_VER28-02-17.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

RMI185/2016

RM184/2016 General Module (GEN) Rule-making Instrument (No. 184) 2016

Click [here \(/net\\_file\\_store/RMI\\_184\\_GENA1.pdf\)](/net_file_store/RMI_184_GENA1.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Amendments to Modules:

(2) The General Module (GEN) — (GEN/VER37/08-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GEN\\_VER38\\_02-172.pdf\)](/net_file_store/GEN_VER38_02-172.pdf) to this instrument and may be identified by the following reference — (GEN/VER38/02-17).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 184) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/GEN\\_VER38\\_02-172.pdf\)](/net_file_store/GEN_VER38_02-172.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
7 December 2016

**Ian Johnston**  
**Chief Executive**

RMI184/2016

RM183/2016 Prudential — Investment, Insurance Intermediation and Banking Module (PIB) Rule-making Instrument (No. 183) 2016

Click [here \(/net\\_file\\_store/RMI\\_183\\_PIB.pdf\)](/net_file_store/RMI_183_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking Module (PIB) — (PIB/VER24/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_PIB\\_VER25\\_08-16.pdf\)](/net_file_store/RMI_PIB_VER25_08-16.pdf) to this instrument and may be identified by the following reference — (PIB/VER25/08-16).

Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module Rule-making Instrument (No.183) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_PIB\\_VER25\\_08-16.pdf\)](/net_file_store/RMI_PIB_VER25_08-16.pdf) to this instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module or PIB.

**By Order of the Board**



RM183/2016

RM182/2016 Conduct of Business Module (COB) Rule-making Instrument (No. 182) 2016

Click [here \(/net\\_file\\_store/RMI\\_182\\_COB.pdf\)](/net_file_store/RMI_182_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Conduct of Business Module (COB) — (COB/VER26/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_COB\\_VER27-08-16.pdf\)](/net_file_store/RMI_COB_VER27-08-16.pdf) to this instrument and may be identified by the following reference — (COB/VER27/08-16).

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 182) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_COB\\_VER27-08-16.pdf\)](/net_file_store/RMI_COB_VER27-08-16.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
19 June 2016

**Ian Johnston**  
**Chief Executive**

RM182/2016

RM181/2016 Auditor Module (AUD) Rule-making Instrument (No. 181) 2016

Click [here \(/net\\_file\\_store/RM181\\_-\\_AUD.pdf\)](/net_file_store/RM181_-_AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Auditor Module (AUD) — (AUD/VER1/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_AUD\\_VER2\\_08-16.pdf\)](/net_file_store/RMI_AUD_VER2_08-16.pdf) to this instrument and may be identified by the following reference — (AUD/VER2/08-16).

Citation:

(3) This instrument may be cited as the Auditor Module Rule-making Instrument (No. 181) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_AUD\\_VER2\\_08-16.pdf\)](/net_file_store/RMI_AUD_VER2_08-16.pdf) to this instrument may be cited as the Auditor Module or AUD.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
19 June 2016

**Ian Johnston**  
**Chief Executive**

RM181/2016

RM180/2016 Glossary Module (GLO) Rule-making Instrument (No. 180) 2016

Click [here \(/net\\_file\\_store/RMI\\_180\\_GLO.pdf\)](/net_file_store/RMI_180_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Glossary Module (GLO) — (GLO/VER35/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_GLO\\_VER36\\_08-16.pdf\)](/net_file_store/RMI_GLO_VER36_08-16.pdf) to this instrument and may be identified by the following reference — (GLO/VER36/08-16).

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No.180) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_GLO\\_VER36\\_08-16.pdf\)](/net_file_store/RMI_GLO_VER36_08-16.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
19 June 2016

**Ian Johnston**  
**Chief Executive**

RM180/2016

RM179/2016 Representative Office Module (REP) Rule-making Instrument (No. 179) 2016

Click [here \(/net\\_file\\_store/RMI\\_179\\_REP.pdf\)](/net_file_store/RMI_179_REP.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Representative Office Module (REP) — (REP/VER7/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_REP\\_VER8\\_08\\_16.pdf\)](/net_file_store/RMI_REP_VER8_08_16.pdf) to this instrument and may be identified by the following reference — (REP/VER8/08-16).

Citation:

(3) This instrument may be cited as the Representative Office Module Rule-making Instrument (No. 179) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_REP\\_VER8\\_08\\_16.pdf\)](/net_file_store/RMI_REP_VER8_08_16.pdf) to this instrument may be cited as the Representative Office Module or REP.

**By Order of the Board**

RM179/2016

RM178/2016 Recognition Module (REC) Rule-making Instrument (No. 178) 2016

Click [here \(/net\\_file\\_store/RM178\\_REC.pdf\)](/net_file_store/RM178_REC.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Recognition Module (REC) — (REC/VER9/06-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_REC\\_VER10\\_08-16.pdf\)](/net_file_store/RMI_REC_VER10_08-16.pdf) to this instrument and may be identified by the following reference — (REC/VER10/08-16).

Citation:

(3) This instrument may be cited as the Recognition Module Rule-making Instrument (No. 178) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_REC\\_VER10\\_08-16.pdf\)](/net_file_store/RMI_REC_VER10_08-16.pdf) to this instrument may be cited as the Recognition Module or REC.

**By Order of the Board**

Saeb Eigner  
Chairman  
19 June 2016

Ian Johnston  
Chief Executive

RM178/2016

RM177/2016 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No. 177) 2016

Click [here \(/net\\_file\\_store/RMI\\_177\\_AML.pdf\)](/net_file_store/RMI_177_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) — (AML/VER11/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_AML\\_VER12\\_08-16.pdf\)](/net_file_store/RMI_AML_VER12_08-16.pdf) to this instrument and may be identified by the following reference — (AML/VER12/08-16).

Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No.177) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_AML\\_VER12\\_08-16.pdf\)](/net_file_store/RMI_AML_VER12_08-16.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

**By Order of the Board**

RM177/2016

RM176/2016 General Module (GEN) Rule-making Instrument (No. 176) 2016

Click [here \(/net\\_file\\_store/RMI\\_176\\_GEN.pdf\)](/net_file_store/RMI_176_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 19 June 2016 and shall come into force on 1 August 2016.

Amendments to Modules:

(2) The General Module (GEN) — (GEN/VER36/04-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RMI\\_GEN\\_VER37\\_08-16.pdf\)](/net_file_store/RMI_GEN_VER37_08-16.pdf) to this instrument and may be identified by the following reference — (GEN/VER37/08-16).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 176) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/RMI\\_GEN\\_VER37\\_08-16.pdf\)](/net_file_store/RMI_GEN_VER37_08-16.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

Saeb Eigner  
Chairman  
19 June 2016

Ian Johnston  
Chief Executive

RM176/2016

RM175/2016 Conduct of Business Module (COB) Rule-making Instrument (No. 175) 2016

Click [here \(/net\\_file\\_store/RMI\\_175\\_COB.pdf\)](/net_file_store/RMI_175_COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Conduct of Business Module (COB) — (COB/VER25/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_COB\\_VER26-04-16.pdf\)](/net_file_store/Appendix_COB_VER26-04-16.pdf) to this instrument and may be identified by the following reference — (COB/VER26/04-16)

Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 175) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_COB\\_VER26-04-16.pdf\)](/net_file_store/Appendix_COB_VER26-04-16.pdf) to this instrument may be cited as the Conduct of Business Module or COB.

**By Order of the Board**

Saeb Eigner  
Chairman

Ian Johnston  
Chief Executive

RM175/2016

RM174/2016 Representative Office Module (REP) Rule-making Instrument (No. 174) 2016

Click [here \(/net\\_file\\_store/RMI\\_174\\_REP.pdf\)](/net_file_store/RMI_174_REP.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Representative Office Module (REP) — (REP/VER06/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_REP\\_VER7\\_04\\_16.pdf\)](/net_file_store/Appendix_REP_VER7_04_16.pdf) to this instrument and may be identified by the following reference — (REP/VER07/04-16)

Citation:

(3) This instrument may be cited as the Representative Office Module Rule-making Instrument (No. 174) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_REP\\_VER7\\_04\\_16.pdf\)](/net_file_store/Appendix_REP_VER7_04_16.pdf) to this instrument may be cited as the Representative Office Module or REP.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
10 February 2016

**Ian Johnston**  
**Chief Executive**

RM174/2016

RM173/2016 Glossary Module (GLO) Rule-making Instrument (No. 173) 2016

Click [here \(/net\\_file\\_store/RMI\\_173\\_GLO.pdf\)](/net_file_store/RMI_173_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Glossary Module (GLO) — (GLO/VER34/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_GLO\\_VER35\\_04-16.pdf\)](/net_file_store/Appendix_GLO_VER35_04-16.pdf) to this instrument and may be identified by the following reference — (GLO/VER35/04-16)

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No.173) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_GLO\\_VER35\\_04-16.pdf\)](/net_file_store/Appendix_GLO_VER35_04-16.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

RM173/2016

RM172/2016 Price Stabilisation Module (PRS) Rule-making Instrument (No. 172) 2016

Click [here \(/net\\_file\\_store/RMI\\_172\\_-\\_PRS.pdf\)](/net_file_store/RMI_172_-_PRS.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Price Stabilisation (PRS) module — (PRS/VER5/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_PRS\\_VER6\\_04-16.pdf\)](/net_file_store/Appendix_PRS_VER6_04-16.pdf) to this instrument and may be identified by the following reference — (PRS/VER6/04-16).

Citation:

(3) This instrument may be cited as the Price Stabilisation Rule-making Instrument (No. 172) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_PRS\\_VER6\\_04-16.pdf\)](/net_file_store/Appendix_PRS_VER6_04-16.pdf) to this instrument may be cited as the Price Stabilisation module or PRS.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 February 2016

**Ian Johnston**  
**Chief Executive**

RM172/2016

RM171/2016 Markets Rules Module (MKT) Rule-making Instrument (No. 171) 2016

Click [here \(/net\\_file\\_store/RMI\\_171\\_MKT.pdf\)](/net_file_store/RMI_171_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Markets Rules (MKT) module — (MKT/VER07/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_MKT\\_VER8\\_04-16.pdf\)](/net_file_store/Appendix_MKT_VER8_04-16.pdf) to this instrument and may be identified by the following reference — (MKT/VER08/04-16)

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No.171) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_MKT\\_VER8\\_04-16.pdf\)](/net_file_store/Appendix_MKT_VER8_04-16.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

RM171/2016

**RM170/2016 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 170) 2016**

Click [here \(/net\\_file\\_store/RMI\\_170 - AMI.pdf\)](/net_file_store/RMI_170_-_AMI.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Authorised Market Institutions (AMI) module — (AMI/VER16/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_AMI\\_VER17\\_04-16.pdf\)](/net_file_store/Appendix_AMI_VER17_04-16.pdf) to this instrument and may be identified by the following reference — (AMI/VER17/04-16).

Citation:

(3) This instrument may be cited as the Authorised Market Institutions Rule-making Instrument (No. 170) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_AMI\\_VER17\\_04-16.pdf\)](/net_file_store/Appendix_AMI_VER17_04-16.pdf) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 February 2016

**Ian Johnston**  
**Chief Executive**

RM170/2016

**RM169/2016 Islamic Finance Rules Module (IFR) Rule-making Instrument (No. 169) 2016**

Click [here \(/net\\_file\\_store/RMI\\_169\\_IFR.pdf\)](/net_file_store/RMI_169_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module — (IFR/VER09/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_IFR\\_VER10\\_04-16.pdf\)](/net_file_store/Appendix_IFR_VER10_04-16.pdf) to this instrument and may be identified by the following reference — (IFR/VER10/04-16).

Citation:

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No.169) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_IFR\\_VER10\\_04-16.pdf\)](/net_file_store/Appendix_IFR_VER10_04-16.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

RM169/2016

RM168/2016 Collective Investment Rules Module (CIR) Rule-making Instrument (No. 168) 2016

Click [here \(/net\\_file\\_store/RMI\\_168\\_CIR.pdf\)](/net_file_store/RMI_168_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module — (CIR/VER20/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_CIR\\_VER\\_21\\_04-16.pdf\)](/net_file_store/Appendix_CIR_VER_21_04-16.pdf) to this instrument and may be identified by the following reference — (CIR/VER21/04-16).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No.168) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_CIR\\_VER\\_21\\_04-16.pdf\)](/net_file_store/Appendix_CIR_VER_21_04-16.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 February 2016

**Ian Johnston**  
**Chief Executive**

RM168/2016

RM167/2016 Fees Module (FER) Rule-making Instrument (No. 167) 2016

Click [here \(/net\\_file\\_store/RMI\\_167\\_FER.pdf\)](/net_file_store/RMI_167_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The Fees Module (FER) — (FER/VER11/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_FER\\_VER12\\_04-16.pdf\)](/net_file_store/Appendix_FER_VER12_04-16.pdf) to this instrument and may be identified by the following reference — (FER/VER12/04-16).

Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 167) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_FER\\_VER12\\_04-16.pdf\)](/net_file_store/Appendix_FER_VER12_04-16.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**



RM167/2016

RM166/2016 General Module (GEN) Rule-making Instrument (No. 166) 2016

Click [here \(/net\\_file\\_store/RMI\\_166\\_GEN.pdf\)](/net_file_store/RMI_166_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 3 April 2016.

Amendments to Modules:

(2) The General Module (GEN) — (GEN/VER35/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_GEN\\_VER36\\_04-16.pdf\)](/net_file_store/Appendix_GEN_VER36_04-16.pdf) to this instrument and may be identified by the following reference — (GEN/VER36/04-16).

Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 166) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_GEN\\_VER36\\_04-16.pdf\)](/net_file_store/Appendix_GEN_VER36_04-16.pdf) to this instrument may be cited as the General Module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 February 2016

**Ian Johnston**  
**Chief Executive**

RM166/2016

RM165/2016 Collective Investment Rules (CIR) Rule-making Instrument (No. 165) 2016

Click [here \(/net\\_file\\_store/RMI\\_165\\_CIR.pdf\)](/net_file_store/RMI_165_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 February 2016 and shall come into force on 11 February 2016.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module — (CIR/VER19/02-16) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/App\\_1\\_CIR\\_VER\\_20\\_02-16.pdf\)](/net_file_store/App_1_CIR_VER_20_02-16.pdf) to this instrument and may be identified by the following reference — (CIR/VER20/02-16)

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No.165) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_1\\_CIR\\_VER\\_20\\_02-16.pdf\)](/net_file_store/App_1_CIR_VER_20_02-16.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

RM165/2016

2015

RM164/2015 Takeover Rules Module (TKO) Rule-making Instrument (No. 164) 2015

Click [here \(/net\\_file\\_store/RMI\\_164\\_TKO.pdf\)](/net_file_store/RMI_164_TKO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Takeover Rules Module (TKO) — (TKO/VER06/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_TKO\\_VER7\\_02-16.pdf\)](/net_file_store/Appendix_1_TKO_VER7_02-16.pdf) to this instrument and may be identified by the following reference — (TKO/VER07/02-16)

Citation:

(3) This instrument may be cited as the Takeover Rules Module Rule-making Instrument (No. 164) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_TKO\\_VER7\\_02-16.pdf\)](/net_file_store/Appendix_1_TKO_VER7_02-16.pdf) to this instrument may be cited as the Takeover Rules Module or TKO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
9 December 2015

**Ian Johnston**  
**Chief Executive**

RM164/2015

RM163/2015 Markets Rules (MKT) Rule-making Instrument (No.163) 2015

Click [here \(/net\\_file\\_store/RMI\\_163\\_MKT.pdf\)](/net_file_store/RMI_163_MKT.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Markets Rules (MKT) module — (MKT/VER06/01-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_MKT\\_VER7\\_02-16.pdf\)](/net_file_store/Appendix_1_MKT_VER7_02-16.pdf) to this instrument and may be identified by the following reference — (MKT/VER07/02-16)

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No.163) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_MKT\\_VER7\\_02-16.pdf\)](/net_file_store/Appendix_1_MKT_VER7_02-16.pdf) to this instrument may be cited as the Markets Rules or MKT.

**By Order of the Board**

RM163/2015

RM162/2015 Glossary Module (GLO) Rule-making Instrument (No.162) 2015

Click [here \(/net\\_file\\_store/RMI\\_162\\_GLO.pdf\)](/net_file_store/RMI_162_GLO.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Glossary Module (GLO) — (GLO/VER33/04-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_GLO\\_VER34\\_02-16.pdf\)](/net_file_store/Appendix_1_GLO_VER34_02-16.pdf) to this instrument and may be identified by the following reference — (GLO/VER34/02-16)

Citation:

(3) This instrument may be cited as the Glossary Module Rule-making Instrument (No.162) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_GLO\\_VER34\\_02-16.pdf\)](/net_file_store/Appendix_1_GLO_VER34_02-16.pdf) to this instrument may be cited as the Glossary Module or GLO.

**By Order of the Board**

Saeb Eigner  
Chairman  
9 December 2015

Ian Johnston  
Chief Executive

RM162/2015

RM161/2015 Representative Office Module (REP) Rule-making Instrument (No. 161) 2015

Click [here \(/net\\_file\\_store/RMI\\_161\\_REP.pdf\)](/net_file_store/RMI_161_REP.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Representative Office Module (REP) — (REP/VER05/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_REP\\_VER6\\_02\\_16.pdf\)](/net_file_store/Appendix_1_REP_VER6_02_16.pdf) to this instrument and may be identified by the following reference — (REP/VER06/02-16)

Citation:

(3) This instrument may be cited as the Representative Office Module Rule-making Instrument (No. 161) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_REP\\_VER6\\_02\\_16.pdf\)](/net_file_store/Appendix_1_REP_VER6_02_16.pdf) to this instrument may be cited as the Representative Office Module or REP.

**By Order of the Board**

RM161/2015

RM160/2015 Islamic Finance Rules (IFR) Rule-making Instrument (No.160) 2015

Click [here \(/net\\_file\\_store/RMI\\_160\\_IFR.pdf\)](/net_file_store/RMI_160_IFR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module — (IFR/VER08/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_IFR\\_VER9\\_02-16.pdf\)](/net_file_store/Appendix_1_IFR_VER9_02-16.pdf) to this instrument and may be identified by the following reference — (IFR/VER09/02-16) Citation

Citation:

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No.160) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_IFR\\_VER9\\_02-16.pdf\)](/net_file_store/Appendix_1_IFR_VER9_02-16.pdf) to this instrument may be cited as the Islamic Finance Rules or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
9 December 2015

**Ian Johnston**  
**Chief Executive**

RM160/2015

RM159/2015 Fees Module (FER) Rule-making Instrument (No. 159) 2015

Click [here \(/net\\_file\\_store/RMI\\_159\\_FER.pdf\)](/net_file_store/RMI_159_FER.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Fees Module (FER) — (FER/VER10/06-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_FER\\_VER11\\_02-16.pdf\)](/net_file_store/Appendix_1_FER_VER11_02-16.pdf) to this instrument and may be identified by the following reference — (FER/VER11/02-16)

Citation:

(3) This instrument may be cited as the Fees Module Rule-making Instrument (No. 159) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_FER\\_VER11\\_02-16.pdf\)](/net_file_store/Appendix_1_FER_VER11_02-16.pdf) to this instrument may be cited as the Fees Module or FER.

**By Order of the Board**

RM159/2015

RM158/2015 Collective Investment Rules (CIR) Rule-making Instrument (No.158) 2015

Click [here \(/net\\_file\\_store/RMI\\_158\\_CIR.pdf\)](/net_file_store/RMI_158_CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module — (CIR/VER18/04-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_CIR\\_VER\\_19\\_02-16.pdf\)](/net_file_store/Appendix_1_CIR_VER_19_02-16.pdf) to this instrument and may be identified by the following reference — (CIR/VER19/02-16)

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No.158) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_CIR\\_VER\\_19\\_02-16.pdf\)](/net_file_store/Appendix_1_CIR_VER_19_02-16.pdf) to this instrument may be cited as the Collective Investment Rules or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
9 December 2015

**Ian Johnston**  
**Chief Executive**

RM158/2015

RM157/2015 Prudential — Investment, Insurance Intermediation and Banking Module (PIB) Rule-making Instrument (No.157) 2015

Click [here \(/net\\_file\\_store/RMI\\_157\\_PIB.pdf\)](/net_file_store/RMI_157_PIB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking Module (PIB) — (PIB/VER23/01-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_PIB\\_VER24\\_02-16.pdf\)](/net_file_store/Appendix_1_PIB_VER24_02-16.pdf) to this instrument and may be identified by the following reference — (PIB/VER24/02-16)

Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module Rule-making Instrument (No.157) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_PIB\\_VER24\\_02-16.pdf\)](/net_file_store/Appendix_1_PIB_VER24_02-16.pdf) to this instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Module or PIB.

## By Order of the Board

**Saeb Eigner**  
**Chairman**

9 December 2015

**Ian Johnston**  
**Chief Executive**

RM157/2015

RM156/2015 Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) Rule-making Instrument (No.156) 2015

Click [here \(/net\\_file\\_store/RMI\\_156\\_AML.pdf\)](/net_file_store/RMI_156_AML.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

### Amendments to Modules:

(2) The Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module (AML) — (AML/VER10/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_AML\\_VER11\\_02-16.pdf\)](/net_file_store/Appendix_1_AML_VER11_02-16.pdf) to this instrument and may be identified by the following reference — (AML/VER11/02-16)

### Citation:

(3) This instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module Rule-making Instrument (No.156) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_AML\\_VER11\\_02-16.pdf\)](/net_file_store/Appendix_1_AML_VER11_02-16.pdf) to this instrument may be cited as the Anti-Money Laundering, Counter-Terrorist Financing and Sanctions Module or AML.

## By Order of the Board

**Saeb Eigner**  
**Chairman**

9 December 2015

**Ian Johnston**  
**Chief Executive**

RM156/2015

RM155/2015 General Module (GEN) Rule-making Instrument (No. 155) 2015

Click [here \(/net\\_file\\_store/RMI\\_155\\_GEN.pdf\)](/net_file_store/RMI_155_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

### Amendments to Modules:

(2) The General Module (GEN) — (GEN/VER34/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_GEN\\_VER35\\_02-16.pdf\)](/net_file_store/Appendix_1_GEN_VER35_02-16.pdf) to this instrument and may be identified by the following reference — (GEN/VER35/02-16)

### Citation:

(3) This instrument may be cited as the General Module Rule-making Instrument (No. 155) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_GEN\\_VER35\\_02-16.pdf\)](#) to this instrument may be cited as the General Module or GEN.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**

9 December 2015

**Ian Johnston**  
**Chief Executive**

RM155/2015

RM154/2015 Conduct of Business Module (COB) Rule-making Instrument (No. 154) 2015

Click [here \(/net\\_file\\_store/RMI\\_154\\_COB.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 9 December 2015 and shall come into force on 1 February 2016.

#### Amendments to Modules:

(2) The Conduct of Business Module (COB) — (COB/VER24/04-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_COB\\_VER25-02-16.pdf\)](#) to this instrument and may be identified by the following reference — (COB/VER25/02-16)

#### Citation:

(3) This instrument may be cited as the Conduct of Business Module Rule-making Instrument (No. 154) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_COB\\_VER25-02-16.pdf\)](#) to this instrument may be cited as the Conduct of Business Module or COB.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**

9 December 2015

**Ian Johnston**  
**Chief Executive**

RM154/2015

RM153/2015 Recognition Module (REC) Rule-making Instrument (No. 153) 2015

Click [here \(/net\\_file\\_store/RM153\\_REC\\_VER9\\_06\\_15.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 10 June 2015 and shall come into force on 1 August 2015.

#### Amendments to Modules:

(2) The Recognition (REC) module – (REC/VER8/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM153\\_REC\\_VER9\\_06\\_15\\_App1.pdf\)](#) to this instrument and may be identified by the following reference – (REC/VER9/06-15)

#### Citation:

(3) This instrument may be cited as the Recognition Rule-making Instrument (No. 153) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/RM153\\_REC\\_VER9\\_06\\_15\\_App1.pdf\)](#) to this instrument may be cited as the Recognition module or REC.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 June 2015

RM153/2015

RM152/2015 Fees Module (FER) Rule-making Instrument (No. 152) 2015

**Ian Johnston**  
**Chief Executive**

Click [here \(/net\\_file\\_store/RM152\\_FER\\_VER10\\_06\\_15.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 June 2015 and shall come into force on 1 August 2015.

Amendments to Modules:

(2) The Fees (FER) module – (FER/VER9/01-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM152\\_FER\\_VER10\\_06\\_15\\_App1.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER10/06-15)

Citation:

(3) This instrument may be cited as the Fees Rule-making Instrument (No. 152) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/RM152\\_FER\\_VER10\\_06\\_15\\_App1.pdf\)](#) to this instrument may be cited as the Fees module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

10 June 2015

RM152/2015

**Ian Johnston**  
**Chief Executive**

RM151/2015 Glossary Module (GLO) Rule-making Instrument (No. 151) 2015

Click [here \(/net\\_file\\_store/RM151-GLO.pdf\)](#) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 11 February 2015 and shall come into force on 1 April 2015.

Amendments to Modules:

(2) The Glossary (GLO) module – (GLO/VER32/01-15) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER33\\_04-15\\_App1.pdf\)](#) to this instrument and may be identified by the following reference – (GLO/VER33/04-15)

Citation:

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 151) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER33\\_04-15\\_App1.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**



**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

11 February 2015

RM151/2015

RM150/2015 Collective Investment Rules (CIR) Rule-making Instrument (No. 150) 2015

Click [here \(/net\\_file\\_store/RM150-CIR.pdf\)](/net_file_store/RM150-CIR.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 11 February 2015 and shall come into force on 1 April 2015.

Amendments to Modules:

(2) The Collective Investment Rules (CIR) module – (CIR/VER17/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_18\\_04-15\\_App1.pdf\)](/net_file_store/CIR_VER_18_04-15_App1.pdf) to this instrument and may be identified by the following reference – (CIR/VER18/04-15).

Citation:

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 150) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_18\\_04-15\\_App1.pdf\)](/net_file_store/CIR_VER_18_04-15_App1.pdf) to this instrument may be cited as the Collective Investment Rules module or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

11 February 2015

RM150/2015

**Ian Johnston**  
**Chief Executive**

RM149/2015 Conduct of Business Module (COB) Instrument (No. 149) 2015

Click [here \(/net\\_file\\_store/RM149-COB.pdf\)](/net_file_store/RM149-COB.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 11 February 2015 and shall come into force on 1 April 2015.

Amendments to Modules:

(2) The Conduct of Business (COB) module – (COB/VER23/08-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/COB\\_VER24-04-15\\_App1.pdf\)](/net_file_store/COB_VER24-04-15_App1.pdf) to this instrument and may be identified by the following reference – (COB/VER24/04-15).

Citation:

(3) This instrument may be cited as the Conduct of Business Rule-making Instrument (No. 149) 2015.

(4) [Appendix 1 \(/net\\_file\\_store/COB\\_VER24-04-15\\_App1.pdf\)](/net_file_store/COB_VER24-04-15_App1.pdf) to this instrument may be cited as the Conduct of Business module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

RM148/2014 Prudential - Investment, Insurance Intermediation and Banking (PIB) Instrument (No. 148) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM148-PIB.pdf\)](/net_file_store/RM148-PIB.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 December 2014 and shall come into force on 1 January 2015.

Amendments to Modules:

(2) The Prudential - Investment, Insurance Intermediation and Banking (PIB) module – (PIB/VER22/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/PIB\\_VER23\\_01-15.pdf\)](/net_file_store/PIB_VER23_01-15.pdf) to this instrument and may be identified by the following reference – (PIB/VER23/01-15).

Citation:

(3) This instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking Rule-making Instrument (No. 148) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/PIB\\_VER23\\_01-15.pdf\)](/net_file_store/PIB_VER23_01-15.pdf) to this instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
10 December 2014  
RM148/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/PIB\\_VER23\\_01-15.pdf\)](/net_file_store/PIB_VER23_01-15.pdf) to view Appendix 1 in PDF format.

RM147/2014 Glossary Module (GLO) Instrument (No. 147) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM147-GLO.pdf\)](/net_file_store/RM147-GLO.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 December 2014 and shall come into force on 1 January 2015.

Amendments to Modules:

(2) The Glossary (GLO) module – (GLO/VER31/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER32\\_01-15.pdf\)](/net_file_store/GLO_VER32_01-15.pdf) to this instrument and may be identified by the following reference – (GLO/VER32/01-15)

Citation:

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 147) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER32\\_01-15.pdf\)](/net_file_store/GLO_VER32_01-15.pdf) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/GLO\\_VER32\\_01-15.pdf\)](/net_file_store/GLO_VER32_01-15.pdf) to view Appendix 1 in PDF format.  
RM146/2014 Market Rules Module (MKT) Instrument (No. 146) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM146-MKT.pdf\)](/net_file_store/RM146-MKT.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 10 December 2014 and shall come into force on 1 January 2015.

Amendments to Modules:

(2) The Markets Rules (MKT) module – (MKT/VER5/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/MKT\\_VER6\\_01-15.pdf\)](/net_file_store/MKT_VER6_01-15.pdf) to this instrument and may be identified by the following reference – (MKT/VER6/01-15)

Citation:

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 146) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/MKT\\_VER6\\_01-15.pdf\)](/net_file_store/MKT_VER6_01-15.pdf) to this instrument may be cited as Markets Rules module or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
10 December 2014  
RM146/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/MKT\\_VER6\\_01-15.pdf\)](/net_file_store/MKT_VER6_01-15.pdf) to view Appendix 1 in PDF format.

RM145/2014 Fees Rule Module (FER) Instrument (No. 145) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM145-FER.pdf\)](/net_file_store/RM145-FER.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

Commencement:

(1) This instrument is made on 29 October 2014 and shall come into force on 1 January 2015.

Amendments to Modules:

(2) The Fees Rules Module (FER) module — (FER/VER8/06-14) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/FER\\_VER9\\_01-15.pdf\)](/net_file_store/FER_VER9_01-15.pdf) to this instrument and may be identified by the following reference — (FER/VER9/01-15).

Citation:

(3) This instrument may be cited as the Fees Rules Rule-making Instrument (No. 145) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/FER\\_VER9\\_01-15.pdf\)](/net_file_store/FER_VER9_01-15.pdf) to this instrument may be cited as the Fees Rules Module or FER.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/FER\\_VER9\\_01-15.pdf\)](/net_file_store/FER_VER9_01-15.pdf) to view Appendix 1 in PDF format.  
RM144/2014 Conduct of Business Module (COB) Instrument (No. 144) 2014

Click [here](/net_file_store/RM144_-_COB.pdf) to view the Rulemaking Instrument (/net\_file\_store/RM144\_-\_COB.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 24 August 2014 and shall come into force on the same day at 18:30 hours.

**Amendments to Modules:**

(2) The Conduct of Business (COB) module — (COB/VER22/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/COB\\_VER23-08-14.pdf\)](/net_file_store/COB_VER23-08-14.pdf) to this instrument and may be identified by the following reference — (COB/VER23/08-14).

**Citation:**

(3) This instrument may be cited as the Conduct of Business Rule-making Instrument (No. 144) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/COB\\_VER23-08-14.pdf\)](/net_file_store/COB_VER23-08-14.pdf) to this instrument may be cited as the Conduct of Business module or COB.

**By Order of the Board**

Saeb Eigner  
Chairman  
24 August 2014  
RM144/2014

Ian Johnston  
Chief Executive

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Click [here \(/net\\_file\\_store/COB\\_VER23-08-14.pdf\)](/net_file_store/COB_VER23-08-14.pdf) to view Appendix 1 in PDF format.

RM143/2014 Glossary Module (GLO) Rule-making Instrument (No. 143) 2014

Click [here](/net_file_store/RM143_-_GLO.pdf) to view the Rulemaking Instrument (/net\_file\_store/RM143\_-\_GLO.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Glossary (GLO) module — (GLO/VER30/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER31.pdf\)](/net_file_store/DFSA_GLO_VER31.pdf) to this instrument and may be identified by the following reference — (GLO/VER31/06-14).

**Citation:**

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 143) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER31.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

## By Order of the Board

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM143/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_GLO\\_VER31.pdf\)](#) to view Appendix 1 in PDF format.  
RM142/2014 Takeover (TKO) Rule-making Instrument (No. 142) 2014

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/RM142\\_-\\_TKO.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is conditional upon the enactment of a law to be called the "DIFC Laws Amendment Law No. 1 of 2014" and accordingly this instrument shall come into force after that law comes into force on the date signed below.

### Amendments to Modules:

(2) The Takeover (TKO) module — (TKO/VER5/06-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_TKO\\_VER6.pdf\)](#) to this instrument and may be identified by the following reference — (TKO/VER6/06-14).

### Citation:

(3) This instrument may be cited as the Takeover Rule-making Instrument (No. 142) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_TKO\\_VER6.pdf\)](#) to this instrument may be cited as the Takeover module or TKO.

## By Order of the Board

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM142/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_TKO\\_VER6.pdf\)](#) to view Appendix 1 in PDF format.

RM141/2014 Fees Module (FER) Rule-making Instrument (No. 141) 2014

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/RM141\\_-\\_FER.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is conditional upon the enactment of a law to be called the "DIFC Laws Amendment Law No. 1 of 2014" and accordingly this instrument shall come into force after that law comes into force on the date signed below.

### Amendments to Modules:

(2) The Fees (FER) module — (FER/VER7/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_FER\\_VER8.pdf\)](#) to this instrument and may be identified by the following reference — (FER/VER8/06-14).

### Citation:

(3) This instrument may be cited as the Fees Rule-making Instrument (No. 141) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_FER\\_VER8.pdf\)](/net_file_store/DFSA_FER_VER8.pdf) to this instrument may be cited as the Fees module or FER.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM141/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_FER\\_VER8.pdf\)](/net_file_store/DFSA_FER_VER8.pdf) to view Appendix 1 in PDF format.

RM140/2014 Recognition (REC) Rule-making Instrument (No. 140) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM140\\_-\\_REC.pdf\)](/net_file_store/RM140_-_REC.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

#### **Amendments to Modules:**

(2) The Recognition (REC) module — (REC/VER7/06-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_REC\\_VER8.pdf\)](#) to this instrument and may be identified by the following reference — (REC/VER8/06-14).

#### **Citation:**

(3) This instrument may be cited as the Recognition Rule-making Instrument (No. 140) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_REC\\_VER8.pdf\)](/net_file_store/DFSA_REC_VER8.pdf) to this instrument may be cited as the Recognition module or REC.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM140/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_REC\\_VER8.pdf\)](/net_file_store/DFSA_REC_VER8.pdf) to view Appendix 1 in PDF format.

RM139/2014 Islamic Finance Rules (IFR) Rule-making Instrument (No. 139) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM139\\_-\\_IFR.pdf\)](/net_file_store/RM139_-_IFR.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

#### **Amendments to Modules:**

(2) The Islamic Finance Rules (IFR) module — (IFR/VER7/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER8.pdf\)](#) to this instrument and may be identified by the following reference — (IFR/VER8/06-14).

**Citation:**

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 139) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER8.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules module or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM139/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_IFR\\_VER8.pdf\)](#) to view Appendix 1 in PDF format.

RM138/2014 Price Stabilisation Module (PRS) Rule-making Instrument (No. 138) 2014

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/RM138\\_-\\_PRS.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Price Stabilisation (PRS) module — (PRS/VER4/06-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PRS\\_VER5.pdf\)](#) to this instrument and may be identified by the following reference — (PRS/VER5/06-14).

**Citation:**

(3) This instrument may be cited as the Price Stabilisation Rule-making Instrument (No. 138) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PRS\\_VER5.pdf\)](#) to this instrument may be cited as the Price Stabilisation module or PRS.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
21 August 2014  
RM138/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_PRS\\_VER5.pdf\)](#) to view Appendix 1 in PDF format.

RM137/2014 Collective Investment Rules (CIR) Rule-making Instrument (No. 137) 2014

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/RM137\\_-\\_CIR.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Collective Investment Rules (CIR) module — (CIR/VER16/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_17\\_06-14.pdf\)](#) to this instrument and may be identified by the following reference — (CIR/VER17/06-14).

**Citation:**

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 137) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/CIR\\_VER\\_17\\_06-14.pdf\)](#) to this instrument may be cited as the Collective Investment Rules module or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014  
RM137/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/CIR\\_VER\\_17\\_06-14.pdf\)](#) to view Appendix 1 in PDF format.

RM136/2014 Prudential - Insurance Business (PIN) Rule-making Instrument (No. 136) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM136 - PIN.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Prudential - Insurance Business (PIN) module — (PIN/VER13/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIN\\_VER14.pdf\)](#) to this instrument and may be identified by the following reference — (PIN/VER14/06-14).

**Citation:**

(3) This instrument may be cited as the Prudential - Insurance Business Rulemaking Instrument (No. 136) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIN\\_VER14.pdf\)](#) to this instrument may be cited as Prudential – Insurance Business module or PIN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014  
RM136/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_PIN\\_VER14.pdf\)](#) to view Appendix 1 in PDF format.

RM135/2014 Prudential - Investment, Insurance Intermediation and Banking (PIB) Rule-making Instrument (No. 135) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM135 - PIB.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**



**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the "DIFC Laws Amendment Law No. 1 of 2014" and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Prudential - Investment, Insurance Intermediation and Banking (PIB) module — (PIB/VER21/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER22.pdf\)](/net_file_store/DFSA_PIB_VER22.pdf) to this instrument and may be identified by the following reference — (PIB/VER22/06-14).

**Citation:**

(3) This instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking Rule-making Instrument (No. 135) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER22.pdf\)](/net_file_store/DFSA_PIB_VER22.pdf) to this instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014

RM135/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_PIB\\_VER22.pdf\)](/net_file_store/DFSA_PIB_VER22.pdf) to view Appendix 1 in PDF format.

RM134/2014 Markets Rules Module (MKT) Rule-making Instrument (No. 134) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM134 - MKT.pdf\)](/net_file_store/RM134 - MKT.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the "DIFC Laws Amendment Law No. 1 of 2014" and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Markets Rules (MKT) module — (MKT/VER4/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER5.pdf\)](/net_file_store/DFSA_MKT_VER5.pdf) to this instrument and may be identified by the following reference — (MKT/VER5/06-14).

**Citation:**

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 134) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER5.pdf\)](/net_file_store/DFSA_MKT_VER5.pdf) to this instrument may be cited as Markets Rules module or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014

RM134/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_MKT\\_VER5.pdf\)](/net_file_store/DFSA_MKT_VER5.pdf) to view Appendix 1 in PDF format.

RM133/2014 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 133) 2014

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/RM133 - AMI.pdf\)](/net_file_store/RM133 - AMI.pdf) in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module — (AMI/VER15/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER16.pdf\)](#) to this instrument and may be identified by the following reference — (AMI/VER16/06-14).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions Rulemaking Instrument (No. 133) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER16.pdf\)](#) to this instrument may be cited as Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014  
RM133/2014

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_AMI\\_VER16.pdf\)](#) to view Appendix 1 in PDF format.

RM132/2014 Anti Money Laundering Module (AML) Rule-making Instrument (No. 132) 2014

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/RM132 - AML.pdf\)](#) in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The Anti Money Laundering (AML) module — (AML/VER9/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_AML\\_VER10.pdf\)](#) to this instrument and may be identified by the following reference — (AML/VER10/06-14).

**Citation:**

(3) This instrument may be cited as the Anti Money Laundering Rule-making Instrument (No. 132) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AML\\_VER10.pdf\)](#) to this instrument may be cited as Anti Money Laundering module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

21 August 2014  
RM132/2014

**Ian Johnston**  
**Chief Executive**

Click [here \(/net\\_file\\_store/DFSA\\_AML\\_VER10.pdf\)](/net_file_store/DFSA_AML_VER10.pdf) to view Appendix 1 in PDF format.  
RM131/2014 General Module (GEN) Rule-making Instrument (No. 131) 2014

Click [here \(/net\\_file\\_store/RM131\\_GEN.pdf\)](/net_file_store/RM131_GEN.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Amendments to Modules:**

(2) The General (GEN) module — (GEN/VER33/07-13) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER34.pdf\)](#) to this instrument and may be identified by the following reference — (GEN/VER34/06-14).

**Citation:**

(3) This instrument may be cited as the General Rule-making Instrument (No. 131) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER34.pdf\)](#) to this instrument may be cited as General module or GEN.

**By Order of the Board**

**Saeb Eigner**  
Chairman  
21 August 2014  
RM131/2014

**Ian Johnston**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_GEN\\_VER34.pdf\)](/net_file_store/DFSA_GEN_VER34.pdf) to view Appendix 1 in PDF format.

RM130/2014 Auditor (AUD) Rule-making Instrument (No. 130) 2014

Click [here \(/net\\_file\\_store/RM130\\_AUD.pdf\)](/net_file_store/RM130_AUD.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is conditional upon the enactment of a law to be called the “DIFC Laws Amendment Law No. 1 of 2014” and accordingly this instrument shall come into force after that law comes into force on the date signed below.

**Rulebook Modules:**

(2) The Auditor (AUD) module in [Appendix 1 \(/net\\_file\\_store/DFSA\\_AUD\\_VER1.pdf\)](#) to this instrument may be identified by the following reference — AUD/VER1/06-14.

**Citation:**

(3) This instrument may be cited as the Auditor Rule-making Instrument (No. 130) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AUD\\_VER1.pdf\)](#) to this instrument may be cited as Auditor module or AUD.

**By Order of the Board**

**Saeb Eigner**  
Chairman

**Ian Johnston**  
Chief Executive

Click [here \(/net\\_file\\_store/DFSA\\_AUD\\_VER1.pdf\)](/net_file_store/DFSA_AUD_VER1.pdf) to view Appendix 1 in PDF format.

2013

### RM129/2013 Revocation of Rules Instrument (No. 129) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM129.pdf\)](/net_file_store/DFSA_RM129.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby repeals the Rules specified in this instrument.**

#### **Commencement:**

(1) This instrument is made on 13 July 2013 and shall come into force on 14 July 2013.

#### **Modules Repealed:**

(2) Ancillary Service Providers (ASP) module – (ASP/VER8/02-11) is hereby repealed.

(3) Designated Non-Financial Business and Professions (DNF) module – (DNF/VER1/06-11) is hereby repealed.

#### **Citation:**

(4) This instrument may be cited as the Revocation of Rules Instrument (No. 129) 2013.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 July 2013  
RM129/2013

### RM128/2013 Prudential - Insurance Business (PIN) Rule-making Instrument (No. 128) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM128.pdf\)](/net_file_store/DFSA_RM128.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

#### **Amendments to Modules:**

(2) The Prudential – Insurance Business (PIN) module – (PIN/VER12/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIN\\_VER13.pdf\)](#) to this instrument and may be identified by the following reference – (PIN/VER13/07-13).

#### **Citation:**

(3) This instrument may be cited as the Prudential – Insurance Business Rulemaking Instrument (No. 128) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIN\\_VER13.pdf\)](#) to this instrument may be cited as the Prudential – Insurance Business module or PIN.

#### **By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Ian Johnston**  
**Chief Executive**

Click [here \(/net\\_file\\_store/DFSA\\_PIN\\_VER13.pdf\)](/net_file_store/DFSA_PIN_VER13.pdf) to view Appendix 1 in PDF format.

RM127/2013 Prudential - Investment, Insurance Intermediation and Banking (PIB) Rule-making Instrument (No. 127) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM127\\_amended.pdf\)](/net_file_store/DFSA_RM127_amended.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Prudential - Investment, Insurance Intermediation and Banking (PIB) module – (PIB/VER20/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER21\\_amended.pdf\)](#) to this instrument and may be identified by the following reference – (PIB/VER21/07-13).

**Citation:**

(3) This instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking Rule-making Instrument (No. 127) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER21\\_amended.pdf\)](#) to this instrument may be cited as the Prudential - Investment, Insurance Intermediation and Banking module or PIB.

**By Order of the Board**

**Saeb Eigner**  
Chairman  
13 June 2013  
RM127/2013

**Ian Johnston**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_PIB\\_VER21\\_amended.pdf\)](/net_file_store/DFSA_PIB_VER21_amended.pdf) to view Appendix 1 in PDF format.

RM126/2013 Collective Investment Rules (CIR) Rule-making Instrument (No. 126) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM126.pdf\)](/net_file_store/DFSA_RM126.pdf) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Collective Investment Rules (CIR) module – (CIR/VER15/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_CIR\\_VER16.pdf\)](#) to this instrument and may be identified by the following reference – (CIR/VER16/07-13).

**Citation:**

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 126) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_CIR\\_VER16.pdf\)](#) to this instrument may be cited as the Collective Investment Rules module or CIR.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**  
13 June 2013  
RM126/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_CIR\\_VER16.pdf\)](#) to view Appendix 1 in PDF format.

RM125/2013 Islamic Finance Rules (IFR) Rule-making Instrument (No. 125) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM125.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

#### Amendments to Modules:

(2) The Islamic Finance Rules (IFR) module – (IFR/VER6/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER7.pdf\)](#) to this instrument and may be identified by the following reference – (IFR/VER7/07-13).

#### Citation:

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 125) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER7.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules module or IFR.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**  
13 June 2013  
RM125/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_IFR\\_VER7.pdf\)](#) to view Appendix 1 in PDF format.

RM124/2013 Glossary Module (GLO) Rule-making Instrument (No. 124) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM124.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

#### Amendments to Modules:

(2) The Glossary (GLO) module – (GLO/VER29/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER30.pdf\)](#) to this instrument and may be identified by the following reference – (GLO/VER30/07-13).

**Citation:**

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 124) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER30.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board****Saeb Eigner****Chairman**

13 June 2013

RM124/2013

**Ian Johnston****Chief Executive**

Click [here \(/net\\_file\\_store/DFSA\\_GLO\\_VER30.pdf\)](#) to view Appendix 1 in PDF format.

RM123/2013 Conduct of Business Module (COB) Instrument (No. 123) 2013

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM123\\_amended.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Conduct of Business module – (COB/VER21/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_COB\\_VER22\\_amended.pdf\)](#) to this instrument and may be identified by the following reference – (COB/VER22/07-13).

**Citation:**

(3) This instrument may be cited as the Conduct of Business Rule-making Instrument (No. 123) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_COB\\_VER22\\_amended.pdf\)](#) to this instrument may be cited as the Conduct of Business module or COB.

**By Order of the Board****Saeb Eigner****Chairman**

13 June 2013

RM123/2013

**Ian Johnston****Chief Executive**

Click [here \(/net\\_file\\_store/DFSA\\_COB\\_VER22\\_amended.pdf\)](#) to view Appendix 1 in PDF format.

RM122/2013 Fees Module (FER) Instrument (No. 122) 2013

Click [here](#) to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM122\\_FER.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Fees (FER) module – (FER/VER6/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_FER\\_VER7.pdf\)](#) to this instrument and may be identified by the following reference – (FER/VER7/07-13).

**Citation:**

(3) This instrument may be cited as the Fees Rule-making Instrument (No. 122) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_FER\\_VER7.pdf\)](#) to this instrument may be cited as the Fees module or FER.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013

RM122/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_FER\\_VER7.pdf\)](#) to view Appendix 1 in PDF format.

RM121/2013 Representative Office Module (REP) Rule-making Instrument (No. 121) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM121.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Representative Office (REP) module – (REP/VER4/06-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_REP\\_VER5.pdf\)](#) to this instrument and may be identified by the following reference – (REP/VER5/07-13).

**Citation:**

(3) This instrument may be cited as the Representative Office Rule-making Instrument (No. 121) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_REP\\_VER5.pdf\)](#) to this instrument may be cited as the Representative Office module or REP.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013

RM121/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_REP\\_VER5.pdf\)](#) to view Appendix 1 in PDF format.

RM120/2013 Markets Rules (MKT) Rule-making Instrument (No. 120) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM120.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**



(2) The Markets Rules (MKT) module – (MKT/VER3/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER4.pdf\)](#) to this instrument and may be identified by the following reference – (MKT/VER4/07-13).

**Citation:**

(3) This instrument may be cited as the Markets Rules Rule-making Instrument (No. 120) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER4.pdf\)](#) to this instrument may be cited as the Markets Rules module or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013

RM120/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_MKT\\_VER4.pdf\)](#) to view Appendix 1 in PDF format.

RM119/2013 General Module (GEN) Rule-making Instrument (No. 119) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM119.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The General (GEN) module – (GEN/VER32/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER33.pdf\)](#) to this instrument and may be identified by the following reference – (GEN/VER33/07-13).

**Citation:**

(3) This instrument may be cited as the General Rule-making Instrument (No. 119) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER33.pdf\)](#) to this instrument may be cited as the General module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013

RM119/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_GEN\\_VER33.pdf\)](#) to view Appendix 1 in PDF format.

RM118/2013 Authorised Market Institutions Module (AMI) Rule-making Instrument (No. 118) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM118.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module – (AMI/VER14/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER15.pdf\)](#) to this instrument and may be identified by the following reference – (AMI/VER15/07-13).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions Rulemaking Instrument (No. 118) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER15.pdf\)](#) to this instrument may be cited as the Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013  
RM118/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_AMI\\_VER15.pdf\)](#) to view Appendix 1 in PDF format.

RM117/2013 Anti Money Laundering Module (AML) Rule-making Instrument (No. 117) 2013

Click here to view the [Rulemaking Instrument \(/net\\_file\\_store/DFSA\\_RM117.pdf\)](#) in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 13 June 2013 and shall come into force on 14 July 2013.

**Amendments to Modules:**

(2) The Anti Money Laundering (AML) module – (AML/VER8/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_AML\\_VER9.pdf\)](#) to this instrument and may be identified by the following reference – (AML/VER9/07-13).

**Citation:**

(3) This instrument may be cited as the Anti Money Laundering Rule-making Instrument (No. 117) 2013.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AML\\_VER9.pdf\)](#) to this instrument may be cited as the Anti Money Laundering module or AML.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

13 June 2013  
RM117/2013

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_AML\\_VER9.pdf\)](#) to view Appendix 1 in PDF format.

2012

RM116/2012 Enforcement (ENF) Rules Instrument (No. 116) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby repeals the Rules specified in this instrument.**

**Commencement:**

(1) This instrument is made on 18 December 2012 and shall come into force on 23 December 2012.

**Modules Repealed:**

(2) The Enforcement (ENF) module – (ENF/VER3/07-10) is hereby repealed.

**Citation:**

(3) This instrument may be cited as the Enforcement (ENF) Rules Instrument (No. 116) 2012.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

18 December 2012

RM116/2012

RM115/2012 Islamic Finance Rules (IFR) Rule-Making Instrument (No.115) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 9 October 2012 and shall come into force on 9 December 2012.

**Amendments to Modules:**

(2) The Islamic Finance Rules (IFR) module – (IFR/VER4/06-12) is repealed and replaced by Appendix 1 (/net\_file\_store/DFSA\_IFR\_VER5.pdf) to this instrument and may be identified by the following reference – (IFR/VER5/12-12).

**Citation:**

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 115) 2012.

(4) Appendix 1 (/net\_file\_store/DFSA\_IFR\_VER5.pdf) to this instrument may be cited as the Islamic Finance Rules module or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

9 October 2012

RM115/2012

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_IFR\\_VER5.pdf\)](/net_file_store/DFSA_IFR_VER5.pdf) to view Appendix 1 in PDF format.

RM114/2012 Glossary (GLO) Rule-Making Instrument (No. 114) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 9 October 2012 and shall come into force on 9 December 2012.

**Amendments to Modules:**

(2) The Glossary (GLO) module – (GLO/VER27/07-12) is repealed and replaced by Appendix 1 (/net\_file\_store/DFSA\_GLO\_VER28.pdf) to this instrument and may be identified by the following reference – (GLO/VER28/12-12).

**Citation:**

(3) This instrument may be cited as the Glossary (GLO) Rule-making Instrument (No. 114) 2012.

(4) Appendix 1 (/net\_file\_store/DFSA\_GLO\_VER28.pdf) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

9 October 2012

RM114/2012

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_GLO\\_VER28.pdf\)](/net_file_store/DFSA_GLO_VER28.pdf) to view Appendix 1 in PDF format.

RM113/2012 Conduct of Business (COB) Rule-Making Instrument (No. 113) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 9 October 2012 and shall come into force on 9 December 2012.

**Amendments to Modules:**

(2) The Conduct of Business (COB) module – (COB/VER20/07-12) is repealed and replaced by Appendix 1 (/net\_file\_store/DFSA\_COB\_VER21.pdf) to this instrument and may be identified by the following reference – (COB/VER21/12-12).

**Citation:**

(3) This instrument may be cited as the Conduct of Business (COB) Rule-making Instrument (No. 113) 2012.

(4) Appendix 1 (/net\_file\_store/DFSA\_COB\_VER21.pdf) to this instrument may be cited as the Conduct of Business module or COB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

9 October 2012

RM113/2012

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_COB\\_VER21.pdf\)](/net_file_store/DFSA_COB_VER21.pdf) to view Appendix 1 in PDF format.

RM112/2012 General (GEN) Rule-Making Instrument (No.112) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 9 October 2012 and shall come into force on 9 December 2012.

**Amendments to Modules:**

(2) The General (GEN) module – (GEN/VER30/07-12) is repealed and replaced by Appendix 1 (/net\_file\_store/DFSA\_GEN\_VER31.pdf) to this instrument and may be identified by the following reference – (GEN/VER31/12-12).

**Citation:**

(3) This instrument may be cited as the General (GEN) Rule-making Instrument (No. 112) 2012.

(4) Appendix 1 (/net\_file\_store/DFSA\_GEN\_VER31.pdf) to this instrument may be cited as the General module or GEN.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/DFSA\\_GEN\\_VER31.pdf\)](/net_file_store/DFSA_GEN_VER31.pdf) to view Appendix 1 in PDF format.

RM111/2012 Prudential – Investment, Insurance Intermediation and Banking (PIB) Rule-Making Instrument (No. 111) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 9 October 2012 and shall come into force on 9 December 2012.

**Amendments to Modules:**

(2) The Prudential – Investment, Insurance Intermediation and Banking (PIB) module – (PIB/VER19/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER20.pdf\)](/net_file_store/DFSA_PIB_VER20.pdf) to this instrument and may be identified by the following reference – (PIB/VER20/12- 12).

**Citation:**

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking Rule-making Instrument (No. 111) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_PIB\\_VER20.pdf\)](/net_file_store/DFSA_PIB_VER20.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking module or PIB.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
9 October 2012  
RM111/2012

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_PIB\\_VER20.pdf\)](/net_file_store/DFSA_PIB_VER20.pdf) to view Appendix 1 in PDF format.

RM110/2012 Glossary (GLO) Rule-Making Instrument (No. 110) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 5 December 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](/node/18669)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Glossary (GLO) module – (GLO/VER28/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER29.pdf\)](/net_file_store/DFSA_GLO_VER29.pdf) to this instrument and may be identified by the following reference – (GLO/VER29/12-12).

**Citation:**

(3) This instrument may be cited as the Glossary (GLO) Rule-making Instrument (No. 110) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER29.pdf\)](/net_file_store/DFSA_GLO_VER29.pdf) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

5 December 2012  
RM110/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_GLO\\_VER29.pdf\)](#) in PDF format.

RM109/2012 Markets Rules Rule-Making Instrument (No. 109) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](#)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Markets Rules (MKT) module – (MKT/VER2/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER3.pdf\)](#) to this instrument and may be identified by the following reference – (MKT/VER3/07-12).

**Citation:**

(3) This instrument may be cited as the Markets Rules Instrument (No. 109) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER3.pdf\)](#) to this instrument may be cited as the Markets Rules (MKT) module or MKT.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 July 2012  
RM109/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_MKT\\_VER3.pdf\)](#) in PDF format.

RM108/2012 Authorised Market Institutions (AMI) Rule-Making Instrument (No. 108) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](#)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module – (AMI/VER13/07-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER14.pdf\)](#) to this instrument and may be identified by the following reference – (AMI/VER14/07-12).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions (AMI) Rulemaking Instrument (No. 108) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER14.pdf\)](#) to this instrument may be cited as the Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 July 2012  
RM108/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_AMI\\_VER14.pdf\)](#) in PDF format.

RM107/2012 Collective Investment Rules (CIR) Rule-Making Instrument (No. 107) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](#)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) Collective Investment Rules module (CIR) CIR/VER14/06-12 is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_CIR\\_VER15.pdf\)](#) to this instrument and may be identified by the following reference – CIR/VER15/07-12.

**Citation:**

(3) This instrument may be cited as the Collective Investment Rules Rule - making Instrument (No. 107) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_CIR\\_VER15.pdf\)](#) to this instrument may be cited as the Collective Investment Rules module or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

16 July 2012  
RM107/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_CIR\\_VER15.pdf\)](#) in PDF format.

RM106/2012 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 106) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 5 December 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](#)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Islamic Finance Rules (IFR) module – (IFR/VER5/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER6.pdf\)](#) to this instrument and may be identified by the following reference – (IFR/VER6/12-12).

**Citation:**

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 106) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER6.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules module or IFR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

5 December 2012  
RM106/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_IFR\\_VER6.pdf\)](#) in PDF format.  
RM105/2012 General (GEN) Rule-Making Instrument (No. 105) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 5 December 2012 and is conditional upon the enactment of a law to be called "[DIFC Laws Amendment Law 2012 \(/node/18669\)](#)"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The General (GEN) module – (GEN/VER31/12-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER32.pdf\)](#) to this instrument and may be identified by the following reference – (GEN/VER32/12-12).

**Citation:**

(3) This instrument may be cited as the General (GEN) Rule-making Instrument (No. 105) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER32.pdf\)](#) to this instrument may be cited as the General module or GEN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

5 December 2012  
RM105/2012

**Ian Johnston**  
**Chief Executive**

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Click here to view [Appendix 1 \(/net\\_file\\_store/DFSA\\_GEN\\_VER32.pdf\)](#) in PDF format.

RM104/2012 Glossary (GLO) Rule-Making Instrument (No. 104) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Glossary (GLO) module — (GLO/VER26/06-12) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/GLO\\_VER27\\_07\\_12.pdf\)](#) to this instrument and may be identified by the following reference — (GLO/VER27/07-12).

**Citation:**

(3) This instrument may be cited as the Glossary (GLO) Rulemaking Instrument (No. 104) 2012.

(4) [Appendix 1 \(/net\\_file\\_store/GLO\\_VER27\\_07\\_12.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**



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Click [here \(/net\\_file\\_store/GLO\\_VER27\\_07\\_12.pdf\)](/net_file_store/GLO_VER27_07_12.pdf) to view Appendix 1 in PDF format.

RM103/2012 Anti Money Laundering (AML) Rule-Making Instrument (No. 103) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Anti Money Laundering (AML) module — (AML/VER7/02-11) is repealed and replaced by Appendix 1 (/net\_file\_store/AML\_VER8\_07\_12.pdf) to this instrument and may be identified by the following reference — (AML/VER8/07-12).

**Citation:**

(3) This instrument may be cited as the Anti Money Laundering (AML) Rulemaking Instrument (No. 103) 2012.

(4) Appendix 1 (/net\_file\_store/AML\_VER8\_07\_12.pdf) to this instrument may be cited as the Anti Money Laundering module or AML.

**By Order of the Board**

Saeb Eigner  
Chairman  
16 July 2012  
RM103/2012

Ian Johnston  
Chief Executive

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Click [here \(/net\\_file\\_store/AML\\_VER8\\_07\\_12.pdf\)](/net_file_store/AML_VER8_07_12.pdf) to view Appendix 1 in PDF format.

RM102/2012 Authorised Market Institutions (AMI) Rule-Making Instrument (No. 102) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module — (AMI/VER12/06-12) is repealed and replaced by Appendix 1 (/net\_file\_store/AMI\_VER13\_07\_12.pdf) to this instrument and may be identified by the following reference — (AMI/VER13/07-12).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions (AMI) Rulemaking Instrument (No. 102) 2012.

(4) Appendix 1 (/net\_file\_store/AMI\_VER13\_07\_12.pdf) to this instrument may be cited as the Authorised Market Institutions module or AMI.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/AMI\\_VER13\\_07\\_12.pdf\)](/net_file_store/AMI_VER13_07_12.pdf) to view Appendix 1 in PDF format.  
RM101/2012 Markets Rules (MKT) Rule-Making Instrument (No. 101) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Fees Rules (FER) module — (MKT/VER1/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/MKT\_VER2\_07\_12.pdf) to this instrument and may be identified by the following reference — (MKT/VER2/07-12).

**Citation:**

(3) This instrument may be cited as the Markets Rules Instrument (No. 101) 2012.

(4) Appendix 1 (/net\_file\_store/MKT\_VER2\_07\_12.pdf) to this instrument may be cited as the Markets Rules (MKT) module or MKT.

**By Order of the Board**

Saeb Eigner  
Chairman  
16 July 2012  
RM101/2012

Ian Johnston  
Chief Executive

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Click [here \(/net\\_file\\_store/MKT\\_VER2\\_07\\_12.pdf\)](/net_file_store/MKT_VER2_07_12.pdf) to view Appendix 1 in PDF format.

RM100/2012 Fees Rules (FER) Rule-Making Instrument (No. 100) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Fees Rules (FER) module — (FER/VER5/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/FER\_VER6\_07\_12.pdf) to this instrument and may be identified by the following reference — (FER/VER6/07-12).

**Citation:**

(3) This instrument may be cited as the Fees Rules (FER) Rule-making Instrument (No. 100) 2012.

(4) Appendix 1 (/net\_file\_store/FER\_VER6\_07\_12.pdf) to this instrument may be cited as the Fees Rules module or FER.

**By Order of the Board**

Saeb Eigner  
Chairman

Ian Johnston  
Chief Executive

Click [here \(/net\\_file\\_store/FER\\_VER6\\_07\\_12.pdf\)](/net_file_store/FER_VER6_07_12.pdf) to view Appendix 1 in PDF format.

RM99/2012 Prudential – Insurance Business (PIN) Rule-Making Instrument (No. 99) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Prudential – Insurance Business (PIN) module — (PIN/VER11/02-11) is repealed and replaced by Appendix 1 (/net\_file\_store/PIN\_VER12\_07\_12.pdf) to this instrument and may be identified by the following reference — (PIN/VER12/07-12).

**Citation:**

(3) This instrument may be cited as the Prudential – Insurance Business (PIN) Rule-making Instrument (No. 99) 2012.

(4) Appendix 1 (/net\_file\_store/PIN\_VER12\_07\_12.pdf) to this instrument may be cited as the Prudential – Insurance Business module or PIN.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
16 July 2012  
RM99/2012

**Ian Johnston**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/PIN\\_VER12\\_07\\_12.pdf\)](/net_file_store/PIN_VER12_07_12.pdf) to view Appendix 1 in PDF format.

RM98/2012 Prudential – Investment, Insurance Intermediation and Banking (PIB) Rule-Making Instrument (No. 98) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Prudential – Investment, Insurance Intermediation and Banking (PIB) module — (PIB/VER18/02-11) is repealed and replaced by Appendix 1 (/net\_file\_store/PIB\_VER19\_07\_12.pdf) to this instrument and may be identified by the following reference — (PIB/VER19/07-12).

**Citation:**

(3) This instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking (PIB) Rule-making Instrument (No. 98) 2012.

(4) Appendix 1 (/net\_file\_store/PIB\_VER19\_07\_12.pdf) to this instrument may be cited as the Prudential – Investment, Insurance Intermediation and Banking module or PIB.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/PIB\\_VER19\\_07\\_12.pdf\)](/net_file_store/PIB_VER19_07_12.pdf) to view Appendix 1 in PDF format.  
RM97/2012 Conduct of Business (COB) Rule-Making Instrument (No. 97) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The Conduct of Business (COB) module — (COB/VER19/07-10) is repealed and replaced by Appendix 1 (/net\_file\_store/COB\_VER20\_07\_12.pdf) to this instrument and may be identified by the following reference — (COB/VER20/07-12).

**Citation:**

(3) This instrument may be cited as the Conduct of Business (COB) Rule-making Instrument (No. 97) 2012.

(4) Appendix 1 (/net\_file\_store/COB\_VER20\_07\_12.pdf) to this instrument may be cited as the Conduct of Business module or COB.

**By Order of the Board**

Saeb Eigner  
Chairman  
16 July 2012  
RM97/2012

Ian Johnston  
Chief Executive

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Click [here \(/net\\_file\\_store/COB\\_VER20\\_07\\_12.pdf\)](/net_file_store/COB_VER20_07_12.pdf) to view Appendix 1 in PDF format.

RM96/2012 General (GEN) Rule-Making Instrument (No. 96) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 16 July 2012 and shall come into force on 16 August 2012.

**Amendments to Modules:**

(2) The General (GEN) module — (GEN/VER29/06-12) is repealed and replaced by Appendix 1 (/net\_file\_store/GEN\_VER30\_07\_12.pdf) to this instrument and may be identified by the following reference — (GEN/VER30/07-12).

**Citation:**

(3) This instrument may be cited as the General (GEN) Rule-making Instrument (No. 96) 2012.

(4) Appendix 1 (/net\_file\_store/GEN\_VER30\_07\_12.pdf) to this instrument may be cited as the General module or GEN.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/GEN\\_VER30\\_07\\_12.pdf\)](/net_file_store/GEN_VER30_07_12.pdf) to view Appendix 1 in PDF format.  
RM95/2012 General (GEN) Rule-Making Instrument (No. 95) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The General (GEN) module — (GEN/VER28/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/GEN\_VER29\_06\_12.pdf) to this instrument and may be identified by the following reference — (GEN/VER29/06-12).

**Citation:**

(3) This instrument may be cited as the General (GEN) Rule-making Instrument (No. 95) 2012.

(4) Appendix 1 (/net\_file\_store/GEN\_VER29\_06\_12.pdf) to this instrument may be cited as the General module or GEN.

**By Order of the Board**

Saeb Eigner  
Chairman  
14 June 2012  
RM95/2012

Paul M Koster  
Chief Executive

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Click [here \(/net\\_file\\_store/GEN\\_VER29\\_06\\_12.pdf\)](/net_file_store/GEN_VER29_06_12.pdf) to view Appendix 1 in PDF format.

RM94/2012 Islamic Finance Rules (IFR) Rule-Making Instrument (No. 94) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Islamic Finance Rules (IFR) module — (IFR/VER3/02-11) is repealed and replaced by Appendix 1 (/net\_file\_store/IFR\_VER4\_06\_12.pdf) to this instrument and may be identified by the following reference — (IFR/VER4/06-12).

**Citation:**

(3) This instrument may be cited as the Islamic Finance Rules Rule-making Instrument (No. 94) 2012.

(4) Appendix 1 (/net\_file\_store/IFR\_VER4\_06\_12.pdf) to this instrument may be cited as the Islamic Finance Rules module or IFR.

**By Order of the Board**

Saeb Eigner  
Chairman

Paul M Koster  
Chief Executive

Click [here \(/net\\_file\\_store/IFR\\_VER4\\_06\\_12.pdf\)](/net_file_store/IFR_VER4_06_12.pdf) to view Appendix 1 in PDF format.

RM93/2012 Collective Investment Rules (CIR) Rule-Making Instrument (No. 93) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) Collective Investment Rules module (CIR) CIR/VER13/07-10 is repealed and replaced by Appendix 1 (/net\_file\_store/CIR\_VER14\_06\_12.pdf) to this instrument and may be identified by the following reference — CIR/VER14/06-12.

**Citation:**

(3) This instrument may be cited as the Collective Investment Rules Rule-making Instrument (No. 93) 2012.

(4) Appendix 1 (/net\_file\_store/CIR\_VER14\_06\_12.pdf) to this instrument may be cited as the Collective Investment Rules module or CIR.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2012  
RM93/2012

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/CIR\\_VER14\\_06\\_12.pdf\)](/net_file_store/CIR_VER14_06_12.pdf) to view Appendix 1 in PDF format.

RM92/2012 Authorised Market Institutions (AMI) Rule-Making Instrument (No. 92) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module — (AMI/VER11/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/AMI\_VER12\_06\_12.pdf) to this instrument and may be identified by the following reference — (AMI/VER12/06-12).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions (AMI) Rulemaking Instrument (No. 92) 2012.

(4) Appendix 1 (/net\_file\_store/AMI\_VER12\_06\_12.pdf) to this instrument may be cited as the Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**

**Paul M Koster**  
**Chief Executive**

Click [here \(/net\\_file\\_store/AMI\\_VER12\\_06\\_12.pdf\)](/net_file_store/AMI_VER12_06_12.pdf) to view Appendix 1 in PDF format.

RM91/2012 Glossary (GLO) Rule-Making Instrument (No. 91) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Glossary (GLO) module – (GLO/VER25/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/GLO\_VER26\_06\_12.pdf) to this instrument and may be identified by the following reference – (GLO/VER26/06-12).

**Citation:**

(3) This instrument may be cited as the Glossary (GLO) Rule-making Instrument (No. 91) 2012.

(4) Appendix 1 (/net\_file\_store/GLO\_VER26\_06\_12.pdf) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2012  
RM91/2012

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/GLO\\_VER26\\_06\\_12.pdf\)](/net_file_store/GLO_VER26_06_12.pdf) to view Appendix 1 in PDF format.

RM90/2012 Recognition (REC) Rule-Making Instrument (No. 90) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Recognition (REC) module — (REC/VER6/11-11) is repealed and replaced by Appendix 1 (/net\_file\_store/REC\_VER7\_06\_12.pdf) to this instrument and may be identified by the following reference — (REC/VER7/06-12).

**Citation:**

(3) This instrument may be cited as the Recognition (REC) Rule-making Instrument (No. 90) 2012.

(4) Appendix 1 (/net\_file\_store/REC\_VER7\_06\_12.pdf) to this instrument may be cited as the Recognition module or REC.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2012  
RM90/2012

**Paul M Koster**  
**Chief Executive**

Click [here \(/net\\_file\\_store/REC\\_VER7\\_06\\_12.pdf\)](/net_file_store/REC_VER7_06_12.pdf) to view Appendix 1 in PDF format.  
RM89/2012 Price Stabilisation (PRS) Rule-Making Instrument (No. 89) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Price Stabilisation (PRS) module — (PRS/VER3/07-10) is repealed and replaced by Appendix 1 (/net\_file\_store/PRS\_VER4\_06\_12.pdf) to this instrument and may be identified by the following reference — (PRS/VER4/06-12).

**Citation:**

(3) This instrument may be cited as the Price Stabilisation (PRS) Rule-making Instrument (No. 89) 2012.

(4) Appendix 1 (/net\_file\_store/PRS\_VER4\_06\_12.pdf) to this instrument may be cited as the Price Stabilisation module or PRS.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2012  
RM89/2012

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/PRS\\_VER4\\_06\\_12.pdf\)](/net_file_store/PRS_VER4_06_12.pdf) to view Appendix 1 in PDF format.

RM88/2012 Representative Office (REP) Rule-Making Instrument (No. 88) 2012

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Representative Office (REP) module — (REP/VER3/02-11) is repealed and replaced by Appendix 1 (/net\_file\_store/REP\_VER4\_06\_12.pdf) to this instrument and may be identified by the following reference — (REP/VER4/06-12).

**Citation:**

(3) This instrument may be cited as the Representative Office (REP) Rulemaking Instrument (No. 88) 2012.

(4) Appendix 1 (/net\_file\_store/REP\_VER4\_06\_12.pdf) to this instrument may be cited as the Representative Office module or REP.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
14 June 2012  
RM88/2012

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/REP\\_VER4\\_06\\_12.pdf\)](/net_file_store/REP_VER4_06_12.pdf) to view Appendix 1 in PDF format.



The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by **Article 23** ([/node/7474](#)) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is made on 14 June 2012 and shall come into force on 5 July 2012.

**Amendments to Modules:**

(2) The Takeover (TKO) module — (TKO/VER4/01-09) is repealed and replaced by [Appendix 1](#) ([/net\\_file\\_store/TKO\\_VER5\\_06\\_12.pdf](#)) to this instrument and may be identified by the following reference — (TKO/VER5/06-12).

**Citation:**

(3) This instrument may be cited as the Takeover (TKO) Rule-making Instrument (No. 87) 2012.

(4) [Appendix 1](#) ([/net\\_file\\_store/TKO\\_VER5\\_06\\_12.pdf](#)) to this instrument may be cited as the Takeover module or TKO.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

14 June 2012

RM87/2012

**Paul M Koster**

**Chief Executive**

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Click [here](#) ([/net\\_file\\_store/TKO\\_VER5\\_06\\_12.pdf](#)) to view Appendix 1 in PDF format.

2011

RM86/2011 Authorised Market Institutions (AMI) Rule-Making Instrument (No. 86) 2011

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by **Article 23** ([/node/7474](#)) of the Regulatory Law 2004 and having published the rules for consultation in accordance with **Article 24** ([/node/7475](#)) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

**Commencement:**

(1) This instrument is made on 30 November 2011 and is conditional upon the enactment of a law to be called "Markets Law 2012"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Authorised Market Institutions (AMI) module — (AMI/VER10/02-11) is repealed and replaced by [Appendix 1](#) ([/net\\_file\\_store/RM86\\_AMI\\_VER11\\_11\\_11.pdf](#)) to this instrument and may be identified by the following reference — (AMI/VER11/11-11).

**Citation:**

(3) This instrument may be cited as the Authorised Market Institutions (AMI) Rulemaking Instrument (No. 86) 2011.

(4) [Appendix 1](#) ([/net\\_file\\_store/RM86\\_AMI\\_VER11\\_11\\_11.pdf](#)) to this instrument may be cited as the Authorised Market Institutions module or AMI.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

30 November 2011

RM86/2011

**Paul M Koster**

**Chief Executive**

Click [here \(/net\\_file\\_store/RM86\\_AMI\\_VER11\\_11\\_11.pdf\)](/net_file_store/RM86_AMI_VER11_11_11.pdf) to view Appendix 1 in PDF format.  
RM85/2011 [NOT IN USE]

RM84/2011 Glossary (GLO) Rule-Making Instrument (No. 84) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 30 November 2011 and is conditional upon the enactment of a law to be called "Markets Law 2012"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Glossary (GLO) module — (GLO/VER24/02-11) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM84\\_APP1\\_GLO\\_VER25\\_11\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (GLO/VER25/11-11).

**Citation:**

(3) This instrument may be cited as the Glossary (GLO) Rule-making Instrument (No. 84) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM84\\_APP1\\_GLO\\_VER25\\_11\\_11.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

**By Order of the Board**

**Saeb Eigner**  
**Chairman**  
30 November 2011  
RM84/2011

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/RM84\\_APP1\\_GLO\\_VER25\\_11\\_11.pdf\)](/net_file_store/RM84_APP1_GLO_VER25_11_11.pdf) to view Appendix 1 in PDF format.

RM83/2011 Fees Rules (FER) Rule-Making Instrument (No. 83) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 30 November 2011 and is conditional upon the enactment of a law to be called "Markets Law 2012"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Fees Rules (FER) module — (FER/VER4/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM83\\_APP1\\_FER\\_VER5\\_11\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (FER/VER5/11-11).

**Citation:**

(3) This instrument may be cited as the Fees Rules (FER) Rule-making Instrument (No. 83) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM83\\_APP1\\_FER\\_VER5\\_11\\_11.pdf\)](#) to this instrument may be cited as the Fees Rules module or FER.

**By Order of the Board**

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Click [here \(/net\\_file\\_store/RM83\\_APP1\\_FER\\_VER5\\_11\\_11.pdf\)](/net_file_store/RM83_APP1_FER_VER5_11_11.pdf) to view Appendix 1 in PDF format.  
RM82/2011 Recognition (REC) Rule-Making Instrument (No. 82) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 30 November 2011 and is conditional upon the enactment of laws to be called "Regulatory Law Amendment Law 2012" and "Markets Law 2012"; and this instrument shall come into force on the same day as those laws.

**Amendments to Modules:**

(2) The Recognition (REC) module — (REC/VER5/11-08) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM82\\_APP1\\_REC\\_VER6\\_11\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (REC/VER6/11-11).

**Citation:**

(3) This instrument may be cited as the Recognition (REC) Rule-making Instrument (No. 82) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM82\\_APP1\\_REC\\_VER6\\_11\\_11.pdf\)](#) to this instrument may be cited as the Recognition module or REC.

**By Order of the Board**

Saeb Eigner  
Chairman  
November 2011  
RM82/2011

Paul M Koster  
Chief Executive

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Click [here \(/net\\_file\\_store/RM82\\_APP1\\_REC\\_VER6\\_11\\_11.pdf\)](/net_file_store/RM82_APP1_REC_VER6_11_11.pdf) to view Appendix 1 in PDF format.

RM81/2011 Market Rules Rule-Making Instrument (No. 81) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 30 November 2011 and is conditional upon the enactment of a law to be called "Markets Law 2012"; and this instrument shall come into force on the same day as that law.

**Repealed Modules:**

(2) The Offered Securities Rules (OSR) module — (OSR/VER16/08-10) is repealed by this instrument.

**Rulebook Modules:**

(3) The Markets Rules (MKT) module in [Appendix 1 \(/net\\_file\\_store/RM81\\_APP1\\_MKT\\_VER1\\_11\\_11.pdf\)](#) to this instrument may be identified by the following reference — MKT/VER1/11-11.

**Citation**

(4) This instrument may be cited as the Markets Rules Instrument (No. 81) 2011.

(5) [Appendix 1 \(/net\\_file\\_store/RM81\\_APP1\\_MKT\\_VER1\\_11\\_11.pdf\)](/net_file_store/RM81_APP1_MKT_VER1_11_11.pdf) to this instrument may be cited as Markets Rules (MKT) module or MKT.

#### By Order of the Board

**Saeb Eigner**  
**Chairman**  
November 2011  
RM81/2011

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/RM81\\_APP1\\_MKT\\_VER1\\_11\\_11.pdf\)](/net_file_store/RM81_APP1_MKT_VER1_11_11.pdf) to view Appendix 1 in PDF format.  
RM80/2011 OSR (Interim Listing and Transitional Rules) Rule-Making Instrument (No. 80) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument shall come into force on 1 October 2011

#### Amendments to Modules:

(2) The Offered Securities Rules (OSR) module — (OSR/VER15/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM80\\_Appendix\\_1\\_OS\\_VER16\\_08\\_11.pdf\)](/net_file_store/RM80_Appendix_1_OS_VER16_08_11.pdf) to this instrument and may be identified by the following reference — (OSR/VER16/08-11).

#### Citation:

(3) This instrument may be cited as the OSR (Interim Listing and Transitional Rules) Rule-making Instrument (No. 80) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM80\\_Appendix\\_1\\_OS\\_VER16\\_08\\_11.pdf\)](/net_file_store/RM80_Appendix_1_OS_VER16_08_11.pdf) to this instrument may be cited as the Offered Securities Rules module or OSR.

#### By Order of the Board

**Saeb Eigner**  
**Acting Chairman**  
July 2011  
RM80/2011

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/RM80\\_Appendix\\_1\\_OS\\_VER16\\_08\\_11.pdf\)](/net_file_store/RM80_Appendix_1_OS_VER16_08_11.pdf) to view Appendix 1 in PDF format.

RM79/2011 DNF (Designated Non-Financial Business and Professions) Rule-Making Instrument (No. 79) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement:

(1) This instrument is made on 9 June 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment (No.2) Law 2011"; and this instrument shall come into force on the same day as that law.

#### Rulebook Modules:

(2) The Designated Non-Financial Business and Professions module (DNF) in [Appendix 1 \(/net\\_file\\_store/RM79\\_Appendix\\_1\\_DNF\\_VER1\\_06\\_11.pdf\)](/net_file_store/RM79_Appendix_1_DNF_VER1_06_11.pdf) to this instrument may be identified by the following reference —

## Citation

(3) This instrument may be cited as the Designated Non-Financial Business and Professions Rules Instrument (No. 79) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM79\\_Appendix\\_1\\_DNF\\_VER1\\_06\\_11.pdf\)](#) to this instrument may be cited as the Designated Non-Financial Business and Professions module or DNF.

## By Order of the Board

**Abdullah Saleh**  
Chairman

June 2011  
RM79/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/RM79\\_Appendix\\_1\\_DNF\\_VER1\\_06\\_11.pdf\)](#) to view Appendix 1 in PDF format.  
RM78/2011 GLO (Glossary) Rule-Making Instrument (No. 78) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement:

(1) This instrument is made on 9 June 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment (No.2) Law 2011"; and this instrument shall come into force on the same day as that law.

## Amendments to Modules:

(2) The Glossary (GLO) module — (GLO/VER24/02-11) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/RM78\\_App1\\_GLO\\_VER25\\_06\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (GLO/VER25/06-11).

## Citation:

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 78) 2011.

(4) [Appendix 1 \(/net\\_file\\_store/RM78\\_App1\\_GLO\\_VER25\\_06\\_11.pdf\)](#) to this instrument may be cited as the Glossary module or GLO.

## By Order of the Board

**Abdullah Saleh**  
Chairman

June 2011  
RM79/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/RM78\\_App1\\_GLO\\_VER25\\_06\\_11.pdf\)](#) to view Appendix 1 in PDF format.

RM77/2011 Prudential — Investment, Insurance Intermediation and Banking Rule-Making Instrument (No. 77) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement:

(1) This instrument is made on 10 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

## Amendments to Modules:

(2) The Prudential — Investment, Insurance Intermediation and Banking (PIB) module — (PIB/VER17/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_18\\_RM77\\_App1\\_PIB\\_VER18\\_02\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (PIB/VER18/02-11).

### Citation:

(3) This instrument may be cited as the Prudential — Investment, Insurance Intermediation and Banking Rule-making Instrument (No. 77) 2011.

### By Order of the Board

**Abdullah Saleh**  
Chairman  
February 2011  
RM77/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_18\\_RM77\\_App1\\_PIB\\_VER18\\_02\\_11.pdf\)](#) to view Appendix 1 in PDF format.  
RM76/2011 Representative Office Rule-Making Instrument (No. 76) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 10 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

## Amendments to Modules:

(2) The Representative Office (REP) module — (REP/VER2/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_16\\_RM76\\_App1\\_REP\\_VER3\\_02\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (REP/VER3/02-11)

### Citation:

(3) This instrument may be cited as the Representative Office Rule-making Instrument (No. 76) 2011.

### By Order of the Board

**Abdullah Saleh**  
Chairman  
February 2011  
RM76/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_16\\_RM76\\_App1\\_REP\\_VER3\\_02\\_11.pdf\)](#) to view Appendix 1 in PDF format.

RM75/2011 Islamic Finance Rule-Making Instrument (No. 75) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement:

(1) This instrument is made on 10 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Islamic Finance Rules (IFR) module — (IFR/VER2/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_14\\_RM75\\_App1\\_IFR\\_VER3\\_02\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (IFR/VER3/02-11).

**Citation:**

(3) This instrument may be cited as the Islamic Finance Rule-making Instrument (No. 75) 2011.

**By Order of the Board**

**Abdullah Saleh**  
Chairman  
February 2011  
RM75/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_14\\_RM75\\_App1\\_IFR\\_VER3\\_02\\_11.pdf\)](#) to view Appendix 1 in PDF format.  
RM74/2011 Glossary Rule-Making Instrument (No. 74) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 10 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

**Amendments to Modules:**

(2) The Glossary Module (GLO) module — (GLO/VER23/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_12\\_RM74\\_App1\\_GLO\\_VER24\\_02\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (GLO/VER24/02-11).

**Citation:**

(3) This instrument may be cited as the Glossary Rule-making Instrument (No. 74) 2011.

**By Order of the Board**

**Abdullah Saleh**  
Chairman  
February 2011  
RM74/2011

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_12\\_RM74\\_App1\\_GLO\\_VER24\\_02\\_11.pdf\)](#) to view Appendix 1 in PDF format.

RM73/2011 General Rule-Making Instrument (No. 73) 2011

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

**Commencement:**

(1) This instrument is made on 10 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

**Repealed Modules:**

(2) The Authorisation (AUT) module — (AUT/VER13/07-10) is repealed by this instrument.

(3) The Supervision (SUP) module — (SUP/VER6/01-10) is repealed by this instrument.

#### **Amendments to Modules:**

(4) The General (GEN) module — (GEN/VER26/07-10) is repealed and replaced by [Appendix 1 \(/net\\_file\\_store/DFSA\\_10\\_RM73\\_App1\\_GEN\\_VER27\\_02\\_11.pdf\)](#) to this instrument and may be identified by the following reference — (GEN/VER27/02-11).

#### **Citation:**

(5) This instrument may be cited as the General Rule-making Instrument (No. 73) 2011.

#### **By Order of the Board**

**Abdullah Saleh**  
**Chairman**  
February 2011  
RM73/2011

**Paul M Koster**  
**Chief Executive**

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Click [here \(/net\\_file\\_store/DFSA\\_10\\_RM73\\_App1\\_GEN\\_VER27\\_02\\_11.pdf\)](#) to view Appendix 1 in PDF format.  
2010

RM72/2010 Enhancements to the Collective Investment Funds Regime Rules Instrument (No. 72) 2010

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on **the date of the coming into force of the DIFC Laws Amendment Law, DIFC Law No. 3 of 2010.**

#### **Amendments to Rulebook Module**

(1) Collective Investment Rules module (CIR) CIR/VER12/03-10 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM72\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – CIR/VER13/07-10. Note the entire module is replaced by the new version;

(2) Authorisation module (AUT) AUT/VER12/01-10 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM72\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – AUT/VER13/07-10;

(3) Conduct of Business module (COB) COB/VER18/03-10 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM72\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – COB/VER19/07-10;

(4) Fees module (FER) FER/VER3/11-09 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM72\\_App4.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – FER/VER4/07-10;

(5) General module (GEN) GEN/VER25/03-10 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM72\\_App5.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – GEN /VER26/07-10;

(6) Glossary module (GLO) GLO/VER22/01-10 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM72\\_App6.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – GLO/VER23/07-10;

(7) Islamic Finance Rules module (IFR) IFR/VER1/03-10 is amended in accordance with [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM72\\_App7.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – IFR/VER2/07-10;

(8) Offered Securities Rules module (OSR) OSR/VER14/03-10 is amended in accordance with [Appendix 8 \(/net\\_file\\_store/DFSA\\_RM72\\_App8.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – OSR /VER15/07-10;



(9) Prudential – Investment, Insurance Intermediation and Banking module (PIB) PIB/VER16/03-10 is amended in accordance with [Appendix 9 \(/net\\_file\\_store/DFSA\\_RM72\\_App9.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – PIB/VER17/07-10; and

(10) Representative Office module (REP) REP/VER1/01-10 is amended in accordance with [Appendix 10 \(/net\\_file\\_store/DFSA\\_RM72\\_App10.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – REP/VER2/07-10.

#### Citation

(1) This instrument may be cited as Enhancements to the Collective Investment Funds Regime Rules Instrument (No.72) 2010.

#### By Order of the Board

**Abdullah Saleh**  
Chairman  
June 2010  
RM72/2010

**Paul M Koster**  
Chief Executive

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Click [here \(/net\\_file\\_store/DFSA\\_RM72\\_CIR\\_dest.pdf\)](#) to view Destination Table in PDF format.

Collective Investment Funds Regime — comments made in consultation: [PDF format \(/net\\_file\\_store/DFSA\\_RM72\\_comments.pdf\)](#)

RM71/2010 Enhancements to the Enforcement Framework Rules Instrument (No. 71) 2010

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement

This instrument shall come into force on **the date of the coming into force of the DIFC Laws Amendment Law, DIFC Law No. 3 of 2010.**

#### Amendments to Rulebook Module

(1) Enforcement Module (ENF) – ENF/VER2/02-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM71\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – ENF/VER3/07-10.

#### Citation

(2) This instrument may be cited as Enhancements to the Enforcement Framework Rules Instruments (No.71) 2010

#### By Order of the Board

**Abdullah Saleh**  
Chairman  
June 2010  
RM71/2010

**Paul M Koster**  
Chief Executive

RM70/2010 Enhancements to the Price Stabilisation Regime Rules Instrument (No. 70) 2010

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement

This instrument shall come into force on the date of the coming into force of the DIFC Laws Amendment Law, DIFC Law No. 3 of 2010.

### Amendments to Rulebook Module

(1) Price Stabilisation Rules (PRS) – PRS/VER2/02-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM70\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – PRS/VER3/07-10.

(2) Glossary Module (GLO) – GLO/VER22/01-10 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM70\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference – GLO/VER23/07-10.

### Citation

(3) This instrument may be cited as Enhancements to the Price Stabilisation Regime Rules Instrument (No.70) 2010

### By Order of the Board

**Abdullah Saleh**  
Chairman

June 2010

RM70/2010

RM69/2010 Restructuring the DFSA's Islamic Finance Rules Rules Instrument (No. 69) 2010

**Paul M Koster**  
Chief Executive

Click [here \(/net\\_file\\_store/DFSA\\_RM69\\_DestinationTable.pdf\)](#) to view Destination Table in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

### Commencement

This instrument shall come into force on **1 March 2010**.

### Amendments to Rulebook Module

(1) Authorised Market Institutions (AMI) — AMI/VER8/01-09 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM69\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AMI/VER9/03-10.

(2) Collective Investment Rules (CIR) — CIR/VER11/01-10 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM69\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — CIR/VER12/03-10.

(3) Conduct of Business Module (COB) — COB/VER17/01-10 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM69\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — COB/VER18/03-10.

(4) General Module (GEN) — GEN/VER24/01-10 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM69\\_App4.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER25/03-10.

(5) Prudential — Investment, Insurance Intermediation and Banking Module (PIB) — PIB/VER15/01-10 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM69\\_App5.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — PIB/VER16/03-10.

(6) Offered Securities Rules (OSR) — OSR/VER13/01-09 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM69\\_App6.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER14/03-10.

(7) Islamic Financial Business Module (ISF) — ISF/VER2/07-08 is discontinued and replaced by the Islamic Finance Rules (IFR). The replacement Module IFR contains all the provisions that were originally set out in ISF.

### Citation

(8) This instrument may be cited as the Restructuring the DFSA's Islamic Finance Rules (No.69) 2010

(9) [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM69\\_App7.pdf\)](#) to this instrument may be cited as the Islamic Finance Rules (IFR).

(10) This version of Rules in [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM69\\_App7.pdf\)](#) to this instrument may be identified by the following reference — IFR/VER1/03-10.

## By Order of the Board

**Abdullah Saleh**  
**Chairman**

February 2010

RM69/2010

2009

**Paul M Koster**  
**Chief Executive**

RM68/2009 DIFC Representative Office Regime Rules Instrument (No. 68) 2009

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement

This instrument shall come into force on **3 January 2010**.

## Amendments to Rulebook Module

(1) Anti Money Laundering (AML) — AML/VER5/09-08 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM68\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AML/VER6/01-10.

(2) Authorisation Module (AUT) — AUT/VER11/08-09 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM68\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AUT/VER12/01-10.

(3) Collective Investment Rules (CIR) — CIR/VER10/11-08 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM68\\_App4.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — CIR/VER11/01-10.

(4) Conduct of Business Module (COB) — COB/VER16/08-09 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM68\\_App5.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — COB/VER17/01-10.

(5) General Module (GEN) — GEN/VER23/08-09 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM68\\_App6.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER24/01-10.

(6) Glossary Module (GLO) — GLO/VER21/08-09 is amended in accordance with [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM68\\_App7.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER22/01-10.

(7) Prudential — Investment, Insurance Intermediation and Banking Module (PIB) — PIB/VER14/07-08 is amended in accordance with [Appendix 8 \(/net\\_file\\_store/DFSA\\_RM68\\_App8.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — PIB/VER15/01-10.

(8) Supervision Module (SUP) — SUP/VER5/06-07 is amended in accordance with [Appendix 9 \(/net\\_file\\_store/DFSA\\_RM68\\_App9.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — SUP/VER6/01-10.

## Citation

(9) This instrument may be cited as the DIFC Representative Office Regime Rules Instrument (No. 68) 2009.

(10) [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM68\\_App1.pdf\)](#) to this instrument may be cited as the Representative Office Regime Rules or REP.

(11) This version of Rules in [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM68\\_App1.pdf\)](#) to this instrument may be identified by the following reference — REP/VER1/01-10.

## By Order of the Board

**Abdullah Saleh**  
**Chairman**

November 2009

RM68/2009

RM67/2009 Enhancements to the Fees Module Rules Instrument (No. 67) 2009

**Paul M Koster**  
**Chief Executive**

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having published the rules for consultation in accordance with Article 24 (/node/7475) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on 25 November 2009.

#### **Amendments to Rulebook Module**

(1) Fees Module (FER) – FER/VER2/11-08 is amended in accordance with Appendix 1 (/net\_file\_store/DFSA\_RM67\_App1.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference – FER/VER3/11-09.

#### **Citation**

(2) This instrument may be cited as the Enhancements to the Fees Module Rules Instrument (No. 67) 2009.

#### **By Order of the Board**

**Abdullah Saleh**  
**Chairman**

November 2009

RM67/2009

**Paul M Koster**  
**Chief Executive**

RM66/2009 Enhancements to Client Asset Protection Provisions Rules Instrument (No.66) 2009

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having published the rules for consultation in accordance with Article 24 (/node/7475) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on 1 August 2009.

#### **Amendments to Rulebook Modules**

(1) Conduct of Business Module (COB) – COB/VER15/01-09 is amended in accordance with Appendix 1 (/net\_file\_store/DFSA\_RM66\_App1.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference – COB/VER16/08-09.

(2) General Module (GEN) – GEN/VER22/01-09 is amended in accordance with Appendix 2 (/net\_file\_store/DFSA\_RM66\_App2.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference – GEN/VER23/08-09.

(3) Glossary Module (GLO) – GLO/VER20/01-09 is amended in accordance with Appendix 3 (/net\_file\_store/DFSA\_RM66\_App3.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference – GLO/VER21/08-09.

#### **Citation**

(4) This instrument may be cited as the Enhancements To Client Asset Protection Provisions Rules Instrument (No. 66) 2009

#### **By Order of the Board**

**Abdullah Saleh**  
**Chairman**

**Paul M Koster**  
**Chief Executive**

June 2009

RM66/2009

RM65/2009 Enhancements to the Controller and Compliance Officer Provisions Rules Instrument (No. 65) 2009

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having published the rules for consultation in accordance with Article 24 (/node/7475) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force **1 August 2009**

#### **Amendments to Rulebook Modules**

(1) Authorisation Module (AUT) – AUT/VER10/07-08 is amended in accordance with Appendix 1 (/net\_file\_store/DFSA\_RM65\_App1.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference – AUT/VER11/08-09

#### **Citation**

(2) This instrument may be cited as the Enhancements to the Controller and Compliance Officer Provisions Rules Instrument (No. 65) 2009

#### **By Order of the Board**

**Abdullah Saleh**  
**Chairman**

June 2009

RM65/2009

2008

**Paul M Koster**  
**Chief Executive**

RM63/2008 Consequential Amendments following the DIFX's Change of Name Rules Instrument (No. 63) 2008

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on **4 January 2009**.

#### **Amendments to Rulebook Modules**

(1) Authorised Market Institutions Module (AMI) — AMI/VER7/09-08 is amended in accordance with Appendix 1 (/net\_file\_store/DFSA\_RM63\_App1.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference — AMI/VER8/01-09.

(2) Offered Securities Rules Module (OSR) — OSR/VER12/11-08 is amended in accordance with Appendix 2 (/net\_file\_store/DFSA\_RM63\_App2.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER13/01-09.

(3) Takeover Rules Module (TKO) — TKO/VER3/12-07 is amended in accordance with Appendix 3 (/net\_file\_store/DFSA\_RM63\_App3.pdf) to this instrument and the module as amended by this instrument may be identified by the following reference — TKO/VER4/01-09.

#### **Citation**

(4) This instrument may be cited as the Consequential Amendments following the DIFX's Change of Name, Rules Instrument (No. 63) 2008

#### **By Order of the Board**

December 2008

RM63/2008

RM62/2008 Definitions of Investments Rules Instrument (No. 62) 2008

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement

This instrument shall come into force on **4 January 2009**.

#### Amendments to Rulebook Modules

(1) General Module (GEN) — GEN/VER21/09-08 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM62\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER22/01-09.

(2) Glossary Module (GLO) — GLO/VER19/11-08 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM62\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER20/01-09.

(3) Offered Securities Rules Module (OSR) — OSR/VER12/11-08 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM62\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER13/01-09.

#### Citation

(4) This instrument may be cited as the Definitions of Investments Rules Instrument (No. 62) 2008

#### By Order of the Board

Abdullah Saleh  
Chairman

David Knott  
Chief Executive

October 2008

RM62/2008

RM61/2008 Miscellaneous Amendments to the DFSA Rulebook Rules Instrument (No. 61) 2008

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement

This instrument shall come into force:

- (a) in respect of the rule amendments in Appendix 1 on **4 January 2009**; and
- (b) in respect of the rule amendments in all other Appendices on **5 November 2008**.

#### Amendments to Rulebook Modules

(1) Conduct of Business Module (COB) — COB/VER14/07-08 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM61\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — COB/VER15/01-09.

(2) Recognition Module (REC) — REC/VER4/12-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM61\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — REC/VER5/11-08.

(3) Collective Investment Rules Module (CIR) — CIR/VER9/07-08 is amended in accordance with [Appendix 3](#) ([/net\\_file\\_store/DFSA\\_RM61\\_App3.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — CIR/VER10/11-08.

(4) Fees Rules Module (FER) — FER/VER1/12-07 is amended in accordance with [Appendix 4](#) ([/net\\_file\\_store/DFSA\\_RM61\\_App4.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — FER/VER2/11-08.

(5) Glossary Module (GLO) — GLO/VER/18/09-08 is amended in accordance with [Appendix 5](#) ([/net\\_file\\_store/DFSA\\_RM61\\_App5.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER/19/11-08.

(6) Offered Securities Rules (OSR) — OSR/VER11/07-08 is amended in accordance with [Appendix 6](#) ([/net\\_file\\_store/DFSA\\_RM61\\_App6.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER12/11-08.

#### **Citation**

(7) This instrument may be cited as the Miscellaneous Amendments to the DFSA Rulebook Rules Instrument (No. 61) 2008

#### **By Order of the Board**

**Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

October 2008

RM61/2008

RM60/2008 Regulation of Single Family Offices Rules Instrument (No. 60) 2008

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23](#) ([/node/7474](#)) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24](#) ([/node/7475](#)) of the Regulatory Law 2004 hereby make the Rules in the appendices to this instrument.**

#### **Commencement**

This instrument shall come into force on the date on which the Single Family Office Regulations made under the Companies Law 2006 by the Dubai International Financial Centre Authority, come into effect.

#### **Amendments to Rulebook Modules**

(1) General Module (GEN) — GEN/VER20/09-08 is amended in accordance with [Appendix 1](#) ([/net\\_file\\_store/DFSA\\_RM60\\_App1.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER21/09-08.

(2) Glossary Module (GLO) — GLO/VER17/07-08 is amended in accordance with [Appendix 2](#) ([/net\\_file\\_store/DFSA\\_RM60\\_App2.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER18/09-08.

#### **Citation**

(3) This instrument may be cited as the Regulation of Single Family Offices Rules Instrument (No. 60) 2008

#### **By Order of the Board**

**Abdullah Saleh**  
Chairman

July 2008

RM60/2008

RM59/2008 Enhancement of Provisions Relating to AML and UN Resolutions and Sanctions Rules Instrument (No. 59) 2008

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23](#) ([/node/7474](#)) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24](#) ([/node/7475](#)) of the Regulatory Law 2004 hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement

This instrument shall come into force on the **1 September 2008**.

## Amendments to Rulebook Modules

(1) Authorised Market Institutions Module (AMI) — AMI/VER6/07-08 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM59\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AMI/VER7/09-08.

(2) Anti Money Laundering Module (AML) — AML/VER4/10-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM59\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AML/VER5/09-08.

(3) Ancillary Service Providers Module (ASP) — ASP/VER6/12-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM59\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — ASP/VER7/09-08.

(4) General Module (GEN) — GEN/VER19/07-08 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM59\\_App4.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER20/09-08.

## Citation

(5) This instrument may be cited as the Enhancement of Provisions Relating to AML and UN Resolutions and Sanctions Rules Instrument (No. 59) 2008

## By Order of the Board

**Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

July 2008  
RM59/2008

Key Policy Review — the outcome. External presentation given to firms on 28 and 29 April 2008

[Key Policy Review—the outcome. External Presentation given to Firms on 28 and 29 April 2008 \(/net\\_file\\_store/DFSA\\_Key Policy Review\\_outcome 28 and 29 April 08.pdf\)](#)

RM58/2008 Implementation of DFSA's Key Policy Review Rules Instrument (No. 58) 2008

*The DFSA has prepared a note summarising the main issues which arose in consultation on the DFSA's Key Policy Review (Consultation Papers [52 \(/node/10887\)](#), [53 \(/node/11092\)](#) and [54 \(/node/11102\)](#)) and the DFSA's responses to the comments received. It has also prepared two "destination tables" to assist interested parties in locating Rules which have been relocated within the COB and CIR modules, or moved from the COB module into the CIR module. These may be accessed by the links below:*

- *Key Policy Review — comments made in consultation: [PDF format \(/net\\_file\\_store/DFSA\\_kpr\\_comment\\_summary.pdf\)](#)*
- *Appendix A — COB Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_COB\\_destination.pdf\)](#)*
- *Appendix B — CIR Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_CIR\\_destination.pdf\)](#)*

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and:

(a) subject to (b), having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004; and

(b) in respect of the rules in Appendix 3 to this instrument (excepting GEN Rule 3.2.5), having concluded that undertaking public consultation would delay the making of these rules, which would be prejudicial to the interest of the DIFC;

hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

## Commencement

This instrument shall come into force on the **1 July 2008**.



## Amendments to Rulebook Modules

- (1) Authorisation Module (AUT) — AUT/VER9/10-07 is amended in accordance with [Appendix 1](#) ([/net\\_file\\_store/DFSA\\_RM58\\_App1.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — AUT/VER10/07-08.
- (2) Conduct of Business Module (COB) — COB/VER13/12-07 is amended in accordance with [Appendix 2](#) ([/net\\_file\\_store/DFSA\\_RM58\\_App2.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — COB/VER14/07-08. Note that the entire module has been replaced by the new version contained in [RM56 \(/node/11185\)](#) and these amendments are made to that text.
- (3) General Module (GEN) — GEN/VER18/12-07 is amended in accordance with [Appendix 3](#) ([/net\\_file\\_store/DFSA\\_RM58\\_App3.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER19/07-08.
- (4) Collective Investment Rules (CIR) — CIR/VER8/01-08 is amended in accordance with [Appendix 4](#) ([/net\\_file\\_store/DFSA\\_RM58\\_App4.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — CIR/VER9/07-08. Note that the entire module has been replaced by the new version contained in [RM56 \(/node/11185\)](#) and these amendments are made to that text.
- (5) Islamic Financial Business Module (ISF) — ISF/VER1/09-04 is amended in accordance with [Appendix 5](#) ([/net\\_file\\_store/DFSA\\_RM58\\_App5.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — ISF/VER2/07-08.
- (6) Note that [rule-making instrument No. 56 \(/node/11185\)](#) also implements amendments to the modules referred to (2), (3), (4) and (5).
- (7) Note that [rule-making instrument No. 57 \(/node/11186\)](#) also implements amendments to the ISF module.

## Citation

- (8) This instrument may be cited as the Implementation of DFSA's Key Policy Review Rules Instrument (No. 58) 2008.

## By Order of the Board

**Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

April 2008  
RM 58/2008  
RM57/2008 Islamic Finance Rules Instrument (No. 57) 2008

*The DFSA has prepared a note summarising the main issues which arose in consultation on the DFSA's Key Policy Review (Consultation Papers [52 \(/node/10887\)](#), [53 \(/node/11092\)](#) and [54 \(/node/11102\)](#)) and the DFSA's responses to the comments received. It has also prepared two "destination tables" to assist interested parties in locating Rules which have been relocated within the COB and CIR modules, or moved from the COB module into the CIR module. These may be accessed by the links below:*

- *Key Policy Review — comments made in consultation: [PDF format \(/net\\_file\\_store/DFSA\\_kpr\\_comment\\_summary.pdf\)](#)*
- *Appendix A — COB Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_COB\\_destination.pdf\)](#)*
- *Appendix B — CIR Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_CIR\\_destination.pdf\)](#)*

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement

This instrument shall come into force on the **1 July 2008**.

## Amendments to Rulebook Modules

- (1) Glossary Module (GLO) — GLO/VER16/10-07 is amended in accordance with [Appendix 1](#) ([/net\\_file\\_store/DFSA\\_RM57\\_App1.pdf](#)) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER17/07-08.

(2) Islamic Financial Business Module (ISF) — ISF/VER1/09-04 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM57\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — ISF/VER2/07-08.

(3) Prudential — Investment Insurance Intermediation and Banking Business Module (PIB) — PIB/VER13/12-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM57\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — PIB/VER14/07-08.

(4) Note that [rule-making instrument No. 56 \(/node/11185\)](#) also implements amendments to these modules including the title of the PIB module.

(5) Note that [rule-making instrument No. 58 \(/node/11187\)](#) also implements amendments to the ISF module.

#### Citation

(6) This instrument may be cited as the Islamic Finance Rules Instrument (No. 57) 2008.

#### By Order of the Board

**Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

April 2008  
RM 57/2008  
RM56/2008 Key Policy Review Rules Instrument (No. 56) 2008

*The DFSA has prepared a note summarising the main issues which arose in consultation on the DFSA's Key Policy Review (Consultation Papers [52 \(/node/10887\)](#), [53 \(/node/11092\)](#) and [54 \(/node/11102\)](#)) and the DFSA's responses to the comments received. It has also prepared two "destination tables" to assist interested parties in locating Rules which have been relocated within the COB and CIR modules, or moved from the COB module into the CIR module. These may be accessed by the links below:*

- *Key Policy Review — comments made in consultation: [PDF format \(/net\\_file\\_store/DFSA\\_kpr\\_comment\\_summary.pdf\)](#)*
- *Appendix A — COB Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_COB\\_destination.pdf\)](#)*
- *Appendix B — CIR Destination Table: [PDF format \(/net\\_file\\_store/DFSA\\_CIR\\_destination.pdf\)](#)*

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the Rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### Commencement

This instrument shall come into force on the **1 July 2008**.

#### Amendments to Rulebook Modules

(1) Conduct of Business Module (COB) — COB/VER13/12-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM56\\_App1.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — COB/VER14/07-08. Note that the entire module is replaced by the new version.

(2) Collective Investment Rules Module (CIR) — CIR/VER8/01-08 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM56\\_App2.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — CIR/VER9/07-08. Note that the entire module is replaced by the new version.

(3) Authorised Market Institutions Module (AMI) — AMI/VER5/12-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM56\\_App3.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — AMI/VER6/07-08.

(4) General Module (GEN) — GEN/VER18/12-07 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM56\\_App4.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GEN/VER19/07-08.

(5) Offered Securities Rules (OSR) — OSR/VER10/12-07 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM56\\_App5.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER11/07-08.

(6) Islamic Financial Business Module (ISF) — ISF/VER1/09-04 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM56\\_App6.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — ISF/VER2/07-08.

(7) Glossary Module (GLO) — GLO/VER16/10-07 is amended in accordance with [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM56\\_App7.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — GLO/VER17/07-08.

(8) Prudential - Investment Insurance Intermediation and Banking Business Module (PIB) — PIB/VER13/12-07 is amended in accordance with [Appendix 8 \(/net\\_file\\_store/DFSA\\_RM56\\_App8.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — PIB/VER14/07-08.

(9) Note that the title of the module in (8) is amended in accordance with [Appendix 8 \(/net\\_file\\_store/DFSA\\_RM56\\_App8.pdf\)](#) to Prudential - Investment Insurance Intermediation and Banking Module (PIB).

(10) Prudential - Insurance Business Module (PIN) — PIN/VER9/12-07 is amended in accordance with [Appendix 9 \(/net\\_file\\_store/DFSA\\_RM56\\_App9.pdf\)](#) to this instrument and the module as amended by this instrument may be identified by the following reference — PIN/VER10/07-08.

(11) Note that [rule-making instrument No. 57 \(/node/11186\)](#) also implements amendments to the modules referred to under (6), (7) and (8).

(12) Note that [rule-making instrument No. 58 \(/node/11187\)](#) also implements amendments to the modules referred to under (1), (2), (4) and (6).

#### **Citation**

(13) This instrument may be cited as the Key Policy Review Rules Instrument (No. 56) 2008.

#### **By Order of the Board**

**Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

April 2008  
RM 56/2008  
2007

RM55/2007 RAC Fees Amendment Rules Instrument (No. 55) 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken, hereby make the rules in the appendix to this instrument.**

#### **Commencement**

This instrument shall come into force on the **1 December 2007**.

#### **Amendments to Modules**

(1) Fees Rules Module (FER) — [FER/VER1/12-07 \(/node/10726\)](#) is amended in accordance with the [Appendix \(/net\\_file\\_store/dfs\\_a\\_2007\\_Appendix\\_to\\_RM55.pdf\)](#) to this instrument.

(2) Note that the version number of this Module, as amended by this instrument, is not altered as the Module is created under Rule Making Instrument (No. 52) on the same date as these amendments come into force.

#### **Citation**

(3) This instrument may be cited as the RAC Fees Amendment Rules Instrument (No. 55) 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
Chairman

November 2007  
RM 55/2007

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by **Article 23** ([/node/7474](#)) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken, hereby make the rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### **Commencement**

This instrument shall come into force on the **1 December 2007**.

#### **Amendments to Rulebook Modules**

(1) Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — [PIB/VER12/11-07 \(/node/3683\)](#) is amended in accordance with [Appendix 1 \(/net\\_file\\_store/dfs\\_a\\_2007\\_Appendix\\_1\\_to\\_RM54.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER13/12-07.

(2) Prudential — Insurance Business Module (PIN) — [PIN/VER8/11-07 \(/node/3073\)](#) is amended in accordance with [Appendix 2 \(/net\\_file\\_store/dfs\\_a\\_2007\\_Appendix\\_2\\_to\\_RM54.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — PIN/VER9/12-07.

#### **Citation**

(3) This instrument may be cited as the Electronic Prudential Reporting System Amendment Rules Instrument (No. 54) 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
**Chairman**

**David Knott**  
**Chief Executive**

November 2007  
RM 54/2007

RM53/2007 Miscellaneous Amendments (Malaysian Islamic Funds) Rules Instrument (No. 53) 2007

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by **Article 23** ([/node/7474](#)) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules in the appendix to this instrument.

#### **Commencement**

This instrument shall come into force on the **1 December 2007**.

#### **Amendments to Modules**

(1) Conduct of Business Module (COB) — [COB/VER12/10-07 \(/node/2634\)](#) is amended in accordance with the [appendix \(/net\\_file\\_store/dfs\\_a\\_2007\\_Appendix\\_to\\_RM53.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER13/12-07.

#### **Citation**

(2) This instrument may be cited as the Miscellaneous Amendments (Malaysia Islamic Funds) (No. 53) Rules Instrument 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
**Chairman**

November 2007  
RM 53/2007

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the appendices to this instrument. The appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

#### Commencement

This instrument shall come into force on the **1 December 2007**.

#### Amendments to Rulebook Modules

(1) Collective Investment Rules Module (CIR) CIR/VER6/07-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [CIR/VER7/12-07 \(/node/8585\)](#).

(2) Recognition (REC) — REC/VER3/01-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [REC/VER4/12-07 \(/node/5503\)](#).

(3) Ancillary Service Providers Module (ASP) — ASP/VER5/06-07 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix4.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [ASP/VER6/12-07 \(/node/4647\)](#).

(4) Offered Securities Rules Module (OSR) — OSR/VER9/09-07 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix5.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [OSR/VER10/12-07 \(/node/4914\)](#).

(5) General Module (GEN) — GEN/VER17/11-07 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix6.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER18/12-07 \(/node/1843\)](#).

(6) Authorised Market Institutions Module (AMI) — AMI/VER4/10-07 is amended in accordance with [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix7.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AMI/VER5/12-07 \(/node/5183\)](#).

(7) Takeover Rules Module (TKO) — TKO/VER2/02-07 is amended in accordance with [Appendix 8 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix8.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [TKO/VER3/12-07 \(/node/7107\)](#).

#### Citation

(8) This instrument may be cited as the Fees Rules Instrument (No. 52) 2007.

(9) [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM52\\_Appendix1.pdf\)](#) to this instrument may be cited as the Fees Rules or FER.

(10) This version of Rules in Appendix 1 to this instrument may be identified by the following reference — FER/VER1/12-07.

#### By Order of the Board

**Mr Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

September 2007  
RM 52/2007

RM51/2007 Electronic Prudential Reporting System Rules Instrument (No. 51) 2007

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the Rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Appendices to this instrument. The Appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

## Commencement

This instrument shall come into force on the **1 November 2007**.

## Amendments to Rulebook Modules

- (1) General Module (GEN) — GEN/VER16/10-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM51\\_Appendix1.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER17/11-07 \(/node/1843\)](#).
- (2) Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER11/10-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM51\\_Appendix2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIB/VER12/11-07 \(/node/3683\)](#).
- (3) Prudential — Insurance Business Module (PIN) — PIN/VER7/10-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM51\\_Appendix3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER8/11-07 \(/node/3073\)](#).

## Citation

- (4) This instrument may be cited as the Electronic Prudential Reporting System Rules Instrument (No. 51) 2007.

## By Order of the Board

**Mr Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

September 2007  
RM 51/2007  
RM50/2007 Miscellaneous Amendments Rules Instrument (No. 50)

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of the rules, hereby make the rules in the Appendices to this instrument. The Appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement

This instrument shall come into force on the **1 October 2007**.

## Amendments to Rulebook Modules

- (1) Authorised Market Institutions Module (AMI) — AMI/VER3/06-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix1.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AMI/VER4/10-07 \(/node/5183\)](#).
- (2) Anti Money Laundering Module (AML) — AML/VER3/06-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AML/VER4/10-07 \(/node/4489\)](#).
- (3) Authorisation Module (AUT) — AUT/VER8/06-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AUT/VER9/10-07 \(/node/2174\)](#).
- (4) Conduct of Business Module (COB) — COB/VER11/07-07 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix4.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER12/10-07 \(/node/2634\)](#).
- (5) Glossary Module (GLO) — GLO/VER15/09-07 is amended in accordance with [Appendix 5 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix5.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER16/10-07 \(/node/5717\)](#).
- (6) Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER10/07-07 is amended in accordance with [Appendix 6 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix6.pdf\)](#) to this instrument and the Module as amended by this

instrument may be identified by the following reference — [PIB/VER11/10-07 \(/node/3683\)](#).

(7) Prudential — Insurance Business Module (PIN) — PIN/VER6/07-07 is amended in accordance with [Appendix 7 \(/net\\_file\\_store/DFSA\\_RM50\\_Appendix7.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER7/10-07 \(/node/3073\)](#).

#### **Citation**

(8) This instrument may be cited as the Miscellaneous Amendments Rules Instrument (No. 50) 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

September 2007  
RM 50/2007  
RM49/2007 Generic Advice and Referral Rules Instrument (No. 49) 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Appendices to this instrument. The Appendices to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on the **1 October 2007**.

#### **Amendments to Rulebook Modules**

(1) General Module (GEN) — GEN/VER15/07-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM49\\_Appendix1.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER16/10-07 \(/node/1843\)](#).

(2) Conduct of Business Module (COB) — COB/VER11/07-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM49\\_Appendix2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER12/10-07 \(/node/2634\)](#).

(3) Glossary Module (GLO) — GLO/VER15/07-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM49\\_Appendix3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER16/10-07 \(/node/5717\)](#).

#### **Citation**

(4) This instrument may be cited as the Generic Advice and Referral Rules Instrument (No. 49) 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

September 2007  
RM 49/2007  
RM48/2007 Insurance Securitisation Rules Instrument (No. 48) 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Appendices to this instrument. The Appendices to**

this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

## Commencement

This instrument shall come into force on the **1 October 2007**.

## Amendments to Rulebook Modules

(1) Prudential — Insurance Business Module (PIN) — PIN/VER6/07-07 is amended in accordance with [Appendix 1 \(/net\\_file\\_store/DFSA\\_RM48\\_Appendix1.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER7/10-07 \(/node/3073\)](#).

(2) General Module (GEN) — GEN/VER15/07-07 is amended in accordance with [Appendix 2 \(/net\\_file\\_store/DFSA\\_RM48\\_Appendix2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER16/10-07 \(/node/1843\)](#).

(3) Conduct of Business Module (COB) — COB/VER11/07-07 is amended in accordance with [Appendix 3 \(/net\\_file\\_store/DFSA\\_RM48\\_Appendix3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER12/10-07 \(/node/2634\)](#).

(4) Glossary Module (GLO) — GLO/VER15/07-07 is amended in accordance with [Appendix 4 \(/net\\_file\\_store/DFSA\\_RM48\\_Appendix4.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER16/10-07 \(/node/5717\)](#).

## Citation

(5) This instrument may be cited as the Insurance Securitisation Rules Instrument (No. 48) 2007.

## By Order of the Board

**Mr Abdullah Saleh**  
Chairman

**David Knott**  
Chief Executive

September 2007

RM 48/2007

RM47/2007 Offers of Securities from the DIFC Rules Instrument (No. 47) 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Appendix to this instrument. The Appendix to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

## Commencement

This instrument shall come into force on the **13 September 2007**.

## Amendments to Rulebook Modules

(1) Offered Securities Rules (OSR) — OSR/VER8/06-07 is amended in accordance with the [Appendix \(/net\\_file\\_store/DFSA\\_RM47\\_Appendix.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [OSR/VER9/09-07 \(/node/4914\)](#).

## Citation

(2) This instrument may be cited as the Offers of Securities from the DIFC Rules Instrument (No. 47) 2007.

## By Order of the Board

**Mr Abdullah Saleh**  
Chairman



**David Knott**  
**Chief Executive**

September 2007  
RM 47/2007  
RM46/2007 Insurance Prudential Regime Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having published the Rules for consultation in accordance with Article 24 (/node/7475) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument. The Annexes to this instrument also contain the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.**

#### **Commencement**

This instrument shall come into force on the **5 July 2007**.

#### **Amendments to Rulebook Modules**

- (1) Conduct of Business Module (COB) — COB/VER10/06-07 is amended in accordance with Annex A (/net\_file\_store/DFSA\_RM46\_AnnexA\_amended.pdf) to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER11/07-07 (/node/2634).
- (2) General Module (GEN) — GEN/VER14/06-07 is amended in accordance with Annex B (/net\_file\_store/DFSA\_RM46\_AnnexB\_amended.pdf) to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER15/07-07 (/node/1843).
- (3) Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER9/06-07 is amended in accordance with Annex C (/net\_file\_store/DFSA\_RM46\_AnnexC\_amended.pdf) to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER10/07-07 (/node/3683).
- (4) Prudential — Insurance Business Module (PIN) — PIN/VER5/06-07 is amended in accordance with Annex D (/net\_file\_store/DFSA\_RM46\_AnnexD\_amended2.pdf) to this instrument and the Module as amended by this instrument may be identified by the following reference — PIN/VER6/07-07 (/node/3073).
- (5) Glossary Module (GLO) — GLO/VER14/06-07 is amended in accordance with Annex E (/net\_file\_store/DFSA\_RM46\_AnnexE\_amended.pdf) to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER15/07-07 (/node/5717).

#### **Citation**

- (6) This instrument may be cited as the Insurance Prudential Regime Rules Instrument 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**  
**Chairman**

**David Knott**  
**Chief Executive**

June 2007  
RM 46/2007

RM45/2007 Mandatory Disclosure Statement (Islamic Funds) (Malaysia) Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 (/node/7474) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

This instrument shall come into force on the **1 July 2007**.

#### **Amendments to Modules**

(1) Conduct of Business Module (COB) — COB/VER9/06-07 is amended in accordance with [Annex A](#) ([/net\\_file\\_store/DFSA\\_RM45\\_AnnexA.pdf](#)) to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER10/07-07](#) ([/node/2634](#)).

(2) Collective Investment Rules (CIR) — CIR/VER5/06-07 is amended in accordance with [Annex B](#) ([/net\\_file\\_store/DFSA\\_RM45\\_AnnexB.pdf](#)) to this instrument and the Module as amended by this instrument may be identified by the following reference — [CIR/VER6/07-07](#) ([/node/8585](#)).

#### **Citation**

(3) This instrument may be cited as the mandatory disclosure statement (Islamic Funds) (Malaysia) Rules Instrument 2007

#### **By Order of the Board**

**Mr Abdullah Saleh**

**Chairman**

June 2007

RM 45/2007

RM44/2007 PRU Decoupling Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23](#) ([/node/7474](#)) of the Regulatory Law 2004 and having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

This instrument shall come into force on the **1st June 2007**.

#### **Amendments to Modules**

(1) The Prudential Returns Module (PRU) — PRU/VER1/06-06 is amended in accordance with [Annex A](#) ([/net\\_file\\_store/DFSA\\_RM44AnnexA.pdf](#)) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PRU/VER2/06-07](#) ([/node/9165](#)).

(2) The Prudential — Insurance Business Module (PIN) — PIN/VER4/02-07 is amended in accordance with [Annex B](#) ([/net\\_file\\_store/DFSA\\_RM44AnnexB.pdf](#)) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER5/06-07](#) ([/node/3073](#)).

(3) The Glossary Module (GLO) — GLO/VER13/02-07 is amended in accordance with [Annex C](#) ([/net\\_file\\_store/DFSA\\_RM44AnnexC.pdf](#)) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER14/06-07](#) ([/node/5717](#)).

#### **Citation**

(4) This instrument may be cited as the PRU Decoupling Rules Instrument 2007.

#### **By Order of the Board**

**Mr Abdullah Saleh**

**Chairman**

May 2007

RM 44/2007

RM43/2007 Miscellaneous Amendments (International Standards) Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23](#) ([/node/7474](#)) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24](#) ([/node/7475](#)) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

This instrument shall come into force on the **1st June 2007**.

#### **Amendments to Modules**

- (1) The Offered Securities Rules Module (OSR) — OSR/VER7/02-07 is amended in accordance with [Annex A \(/net\\_file\\_store/DFSA\\_RM43AnnexA\\_amended.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [OSR/VER8/06-07 \(/node/4914\)](#).
- (2) The Collective Investment Rules Module (CIR) — CIR/VER4/02-07 is amended in accordance with [Annex B \(/net\\_file\\_store/DFSA\\_RM43AnnexB\\_amended3.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [CIR/VER5/06-07 \(/node/8585\)](#).
- (3) The Supervision Module (SUP) — SUP/VER4/06-06 is amended in accordance with [Annex C \(/net\\_file\\_store/DFSA\\_RM43AnnexC\\_amended2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [SUP/VER5/06-07 \(/node/2334\)](#).
- (4) The Conduct of Business Module (COB) — COB/VER8/02-07 is amended in accordance with [Annex D \(/net\\_file\\_store/DFSA\\_RM43AnnexD\\_amended.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER9/06-07 \(/node/2634\)](#).
- (5) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER8/02-06 is amended in accordance with [Annex E \(/net\\_file\\_store/DFSA\\_RM43AnnexE\\_amended2.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIB/VER9/06-07 \(/node/3683\)](#).
- (6) The Authorisations Module (AUT) — AUT/VER7/02-07 is amended in accordance with [Annex F \(/net\\_file\\_store/DFSA\\_RM43AnnexF.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AUT/VER8/06-07 \(/node/2174\)](#).
- (7) The Authorised Market Institutions Module (AMI) — AMI/VER2/09-05 is amended in accordance with [Annex G \(/net\\_file\\_store/DFSA\\_RM43AnnexG.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AMI/VER3/06-07 \(/node/5183\)](#).
- (8) The General Module (GEN) — GEN/VER13/02-07 is amended in accordance with [Annex H \(/net\\_file\\_store/DFSA\\_RM43AnnexH\\_amended.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER14/06-07 \(/node/1843\)](#).
- (9) The Prudential — Insurance Business Module (PIN) — PIN/VER4/02-07 is amended in accordance with [Annex I \(/net\\_file\\_store/DFSA\\_RM43AnnexI\\_amended.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER5/06-07 \(/node/3073\)](#).
- (10) The Ancillary Service Providers Module (ASP) — ASP/VER4/02-07 is amended in accordance with [Annex J \(/net\\_file\\_store/DFSA\\_RM43AnnexJ.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [ASP/VER5/06-07 \(/node/4647\)](#).
- (11) The Anti Money Laundering Module (AML) — AML/VER2/01-06 is amended in accordance with [Annex K \(/net\\_file\\_store/DFSA\\_RM43AnnexK\\_amended.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [AML/VER3/06-07 \(/node/4489\)](#).
- (12) The Glossary Module (GLO) — GLO/VER13/02-07 is amended in accordance with [Annex L \(/net\\_file\\_store/DFSA\\_RM43AnnexL.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER14/06-07 \(/node/5717\)](#).

## Citation

- (13) This instrument may be cited as the Miscellaneous Amendments (International Standards) Rules Instrument 2007.

## By Order of the Board

**Mr Abdullah Saleh**

**Chairman**

May 2007

RM 43/2007

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexA\\_amended.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexB\\_amended3.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexC\\_amended2.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexD\\_amended.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexE\\_amended2.pdf\)](#).

Click here to download Annex F in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexF.pdf\)](#).

Click here to download Annex G in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexG.pdf\)](#).

Click here to download Annex H in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexH\\_amended.pdf\)](#).

Click here to download Annex I in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexI\\_amended.pdf\)](#).

Click here to download Annex J in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexJ.pdf\)](#).

Click here to download Annex K in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexK\\_amended.pdf\)](#).

Click here to download Annex L in [PDF format \(/net\\_file\\_store/DFSA\\_RM43AnnexL.pdf\)](#).

RM42/2007 Miscellaneous Amendments Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

### **Commencement**

This instrument shall come into force on the **15th of February 2007** (the 7th day after the day on which the [DIFC Laws Amendment Law 2007 \(/node/10216\)](#) came into force).

### **Amendments to Modules**

- (1) The General Module (GEN) — GEN/VER12/11-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER13/02-07 \(/node/1843\)](#).
- (2) The Enforcement Module (ENF) — ENF/VER1/09-04 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [ENF/VER2/02-07 \(/node/2463\)](#).
- (3) The Conduct of Business Module (COB) — COB/VER7/08-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [COB/VER8/02-07 \(/node/2643\)](#).
- (4) The Ancillary Service Providers Module (ASP) — ASP/VER3/06-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [ASP/VER4/02-07 \(/node/4647\)](#).
- (5) The Prudential — Insurance Business Module (PIN) — PIN/VER3/08-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIN/VER4/02-07 \(/node/3073\)](#).
- (6) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER7/08-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [PIB/VER8/02-07 \(/node/3683\)](#).
- (7) The Offered Securities Rules Module (OSR) — OSR/VER6/10-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [OSR/VER7/02-07 \(/node/4914\)](#).
- (8) The Glossary Module (GLO) — GLO/VER12/01-07 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER13/02-07 \(/node/5717\)](#).
- (9) The Price Stabilisation Module (PRS) — PRS/VER1/08-05 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [PRS/VER2/02-07 \(/node/5607\)](#).
- (10) The Takeover Rules Module (TKO) — TKO/VER2/02-07 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [TKO/VER2/02-07 \(/node/7107\)](#). Note that this amendment has also been incorporated into version 2 of the module by virtue of [Rulemaking Instrument No 40 \(/node/10206\)](#), but this amendment comes into force in accordance with this instrument.
- (11) The Collective Investment Rules Module (CIR) — CIR/VER3/11-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [CIR/VER4/02-07 \(/node/8585\)](#).

### **Citation**

- (12) This instrument may be cited as the Miscellaneous Amendments Rules Instrument 2007.

### **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

February 2007

RM 42/2007

Click here to download the Annex in [PDF format \(/net\\_file\\_store/DFSA\\_RM42\\_Annex\\_amended.pdf\)](#).  
RM41/2007 Licensed Director Amendment Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

This instrument shall come into force on 8 February 2007.

#### **Amendments to Modules**

(1) The Authorisation Module (AUT) — AUT/VER6/08-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [AUT/VER7/02-07 \(/node/2174\)](#).

#### **Citation**

(2) This instrument may be cited as the Licensed Director Amendment Rules Instrument 2007.

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**February 2007**

**RM 41/2007**

Click here to download the Annex in [PDF format \(/net\\_file\\_store/DFSA\\_RM41\\_AnnexA\\_amended.pdf\)](#).

RM40/2007 Takeover Amendment Rules Instrument 2007

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

This instrument shall come into force on the 8 February 2007.

#### **Amendments to Modules**

(1) The Takeover Rules Module (TKO) — TKO/VER1/09-05 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [TKO/VER2/02-07 \(/node/7107\)](#).

(2) Note that the TKO Module (version 2) includes amendments to be made under Rulemaking Instrument No. 42, but which are not yet in force.

#### **Citation**

(3) This instrument may be cited as the Takeover Amendment Rules Instrument 2007.

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**February 2007**

**RM40/2007**

Click here to download the Annex in [PDF format \(/net\\_file\\_store/DFSA\\_RM40\\_AnnexA.pdf\)](#).

RM39/2007 Recognition Amendment Rules Instrument 2007

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.

#### Commencement

This instrument shall come into force on 25 January 2007.

#### Amendments to Modules

(1) The Recognition Module (REC) — REC/VER2/08-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — [REC/VER3/01-07 \(/node/5503\)](#).

(2) The Glossary Module (GLO) — GLO/VER11/11-06 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER12/01-07 \(/node/5717\)](#).

#### Citation

(3) This instrument may be cited as the Recognition Amendment Rules Instrument 2007.

#### By Order of the Board

**Dr Habib Al-Mulla**  
Chairman

**January 2007**  
**RM39/2007**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM39\\_AnnexA\\_amended.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM39\\_AnnexB.pdf\)](#).

2006

RM38/2006 Auditor Rules Instrument 2006

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.

#### Commencement

(1) The Rules in this instrument shall come into force on 28 November 2006, except Rules [GEN 8.12 \(/node/10091\)](#), [GEN 8.13 \(/node/10098\)](#), [GEN 8.14 \(/node/10105\)](#) and [GEN 8.18.1 \(/node/10081\)](#) (f), (g) and (h) which shall come into force on the date of enactment of the [Regulatory Law Amendment Law \(/node/10119\)](#), DIFC Law No. 8 of 2006.

#### Amendments to Modules

(2) The General Module (GEN) — GEN/VER11/08-06 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — [GEN/VER12/11-06 \(/node/1843\)](#).

(3) The Glossary Module (GLO) — GLO/VER10/08-06 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — [GLO/VER11/11-06 \(/node/5717\)](#).

#### Citation

(4) This instrument may be cited as the Auditor Rules Instrument 2006.

#### By Order of the Board

**Dr Habib Al-Mulla**  
Chairman

**November 2006**  
**RM 38/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM38\\_AnnexA\\_am6.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM38\\_AnnexB.pdf\)](#).

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.

#### Commencement

(1) This instrument shall come into force on 20 November 2006.

#### Amendments to Modules

(2) The Collective Investment Rules Module (CIR) — CIR/VER2/08-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [CIR/VER3/11-06 \(/node/8585\)](#).

#### Citation

(3) This instrument may be cited as the Prime Broker Rules Instrument 2006.

#### By Order of the Board

Dr Habib Al-Mulla  
Chairman

November 2006

RM 37/2006

Click here to download the Annex in [PDF format \(/net\\_file\\_store/DFSA\\_RM37\\_Annex.pdf\)](#).

RM36/2006 Annual Reporting Period Rules Instrument 2006

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.

#### Commencement

(1) This instrument shall come into force on the 16 October 2006.

#### Amendments to Modules

(2) The Offered Securities Rules Module (OSR) — OSR/VER5/06-06 is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — [OSR/VER6/10-06 \(/node/4914\)](#).

#### Citation

(3) This instrument may be cited as the Annual Reporting Period Rules Instrument 2006.

#### By Order of the Board

Dr Habib Al-Mulla  
Chairman

October 2006

RM 36/2006

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM36\\_AnnexA.pdf\)](#).

RM35/2006 Investment Trust and REITS Rules Instrument 2006

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.

## **Commencement**

(1) This instrument shall come into force on the 5th calendar day after the day on which the Investment Trust Law comes into force.

## **Amendments to Modules**

(2) The Collective Investment Rules Module (CIR) — [CIR/VER1/04-06 \(/node/8585\)](#) is amended in accordance with the Annex to this instrument and the Module as amended by this instrument may be identified by the following reference — CIR/VER2/08-06.

## **Citation**

(3) This instrument may be cited as the Investment Trust and REITS Rules Instrument 2006.

## **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**August 2006**

**RM 35/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM35\\_AnnexA.pdf\)](#).  
RM34/2006 Investment Trust Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

## **Commencement**

(1) This instrument shall come into force on the 5th calendar day after the day on which the Investment Trust Law comes into force.

## **Amendments to Modules**

(2) The General Module (GEN) — [GEN/VER10/06-06 \(/node/1843\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER11/08-06.

(3) The Authorisation Module (AUT) — [AUT/VER5/06-06 \(/node/2174\)](#) is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — AUT/VER6/08-06.

(4) The Prudential — Investment, Insurance Intermediation & Banking Module (PIB) — [PIB/VER6/06-06 \(/node/3683\)](#) is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER7/08-06.

(5) The Glossary Module (GLO) — [GLO/VER8/04-06 \(/node/5717\)](#) is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER9/08-06.

## **Citation**

(6) This instrument may be cited as the Investment Trust Rules Instrument 2006.

## **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**August 2006**

**RM 34/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM34\\_AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM34\\_AnnexB.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM34\\_AnnexC.pdf\)](#).



**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and:**

(a) having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make COB Rule 6.9.5 in Annexe A to this instrument; and

**(b) having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of the other rules in Annexes A and B in order to allow public consultation to be undertaken in respect of these rules, hereby make the other rules in Annexes A and B to this instrument.**

#### **Commencement**

(1) This instrument shall come into force on 15 August 2006.

#### **Amendments to Modules**

(2) The Conduct of Business Module (COB) — [COB/VER6/06-06 \(/node/2634\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER7/08-06.

(3) The Glossary Module (GLO) — [GLO/VER9/08-06 \(/node/5717\)](#) is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER10/08-06

#### **Citation**

(4) This instrument may be cited as the Transactions in Respect of Funds Rules Instrument 2006.

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**July 2006**

**RM 33/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/Annex A to RM33.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/Annex B to RM33-v2.pdf\)](#).

RM32/2006 Licensed Representative Amendment Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.**

#### **Commencement :**

(1) This instrument shall come into force on 18 June 2006.

#### **Amendments to Modules :**

(2) The General Module (GEN) — [GEN/VER9/05-06 \(/node/1843\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER10/06-06.

(3) The Authorisation Module (AUT) — [AUT/VER4/04-06 \(/node/2174\)](#) is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — AUT/VER5/06-06.

#### **Citation :**

(4) This instrument may be cited as the Licensed Representative Amendment Rules Instrument 2006.

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**June 2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM32AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM32AnnexB.pdf\)](#).

RM31/2006 Ancillary Service Providers Amendment Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.**

**Commencement :**

(1) This instrument shall come into force on 18 June 2006.

**Amendments to Modules :**

(2) The General Module (GEN) — [GEN/VER9/05-06 \(/node/1843\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER10/06-06.

(3) The Conduct of Business Module (COB) — [COB/VER5/04-06 \(/node/2634\)](#) is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER6/06-06. Ancillary Service Providers module — [ASP/VER2/01-06 \(/node/4647\)](#) is amended in accordance with annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — ASP/VER3/06-06.

(4) The Prudential — Investment, Insurance Intermediation & Banking Module (PIB) — [PIB/VER5/04-06 \(/node/3683\)](#) is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER6/06-06.

(5) The Ancillary Service Providers Module (ASP) — [ASP/VER2/01-06 \(/node/4647\)](#) is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — ASP/VER3/06-06.

**Citation :**

(6) This instrument may be cited as the Ancillary Service Providers Amendment Rules Instrument 2006.

**By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**June 2006**

**RM 31/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM31AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM31AnnexB.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM31AnnexC.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM31AnnexD.pdf\)](#).

RM30/2006 Matched Principals Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.**

**Commencement :**

(1) This instrument shall come into force on 18 June 2006.

**Amendments to Modules :**

(2) The Prudential — Investment, Insurance Intermediation & Banking Module (PIB) — [PIB/VER5/04-06 \(/node/3683\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following

**Citation :**

(3) This instrument may be cited as the Matched Principal Rules Instrument 2006.

**By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**June 2006**

**RM 30/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM30AnnexA.pdf\)](#).

RM29/2006 Branch Amendment Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.**

**Commencement :**

(1) This instrument shall come into force on 20 June 2006.

**Amendments to Modules :**

(2) The Conduct of Business Module (COB) — [COB/VER5/04-06 \(/node/2634\)](#) is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER6/06-06.

(3) The Supervision Module (SUP) — [SUP/VER3/04-05 \(/node/2334\)](#) is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — SUP/VER4/06-06.

**Citation :**

(4) This instrument may be cited as the Branch Amendment Rules Instrument 2006.

**By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**June 2006**

**RM 29/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM29AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM29AnnexB.pdf\)](#).

RM28/2006 Sponsors and Compliance Advisers Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules and give the guidance in the Annexe to this instrument.**

**Commencement:**

(1) This instrument shall come into force on 7 June 2006.

**Amendments to Modules:**

(2) The Offered Securities Rules module — [OSR/VER4/04-06 \(/node/4914\)](#) is amended in accordance with the Annexe to this instrument and the module as amended by this instrument may be identified by the following reference — OSR/VER5/06-06.

**Citation:**

(3) This instrument may be cited as the Sponsors and Compliance Advisers Rules Instrument 2006.

**By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**June 2006**

**RM 28/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM28\\_annexA.pdf\)](#).

RM27/2006 Prudential Returns Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annex to this instrument.**

**Commencement:**

(1) This instrument shall come into force on 7 June 2006.

**Amendments to Modules:**

(2) The Prescribed Forms and Notices Rules module—PFN/VER4/06-05 is discontinued and replaced by the Prudential Returns module (PRU) and the Application Forms and Notices Sourcebook (AFN).

(3) The replacement Module PRU, contains all the prudential returns that were originally set out in the AFN as amended in accordance with Annex A.

**Citation:**

(4) This instrument may be cited as the Prudential Returns Rules Instrument 2006.

(5) Annex B to this instrument may be cited as the [Prudential Returns Rules \(/node/9165\)](#) or [PRU \(/node/9165\)](#).

(6) The version of rules in Annex B to this instrument may be identified by the following reference PRU/VER1/06-06.

**By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**June 2006**

**RM 27/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM27\\_AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM27\\_AnnexB.pdf\)](#).

RM26/2006 Collective Investment Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

**Commencement**

(1) This instrument shall come into force on the day the Collective Investment Law 2006 comes into force.

**Amendments to Modules**

(2) The General Module (GEN) — GEN/VER7/01-06 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER8/04-06.

(3) The Authorisation Module (AUT) — AUT/VER3/01-06 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — AUT/VER4/04-06.

(4) The Conduct of Business Module (COB) — COB/VER4/01-06 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER5/04-06.

(5) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER4/01-06 is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER5/04-06.

(6) The Offered Securities Module (OSR) — OSR/VER3/09-05 is amended in accordance with Annex E to this instrument and the Module as amended by this instrument may be identified by the following reference — OSR/VER4/04-06.

(7) The Glossary Module (GLO) — GLO/VER7/01-06 is amended in accordance with Annex F to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER8/04-06.

#### **Citation**

(8) This instrument may be cited as the Collective Investment Rules Instrument 2006.

(9) Annex G to this instrument may be cited as the [Collective Investment Rules \(/node/8585\)](#) or [CIR \(/node/8585\)](#).

(10) This version of rules in Annex G to this instrument may be identified by the following reference — CIR/VER1/04-06

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**March 2006**

**RM 26/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_A\\_GEN.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_B\\_AUT.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_C\\_COBamended.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_D\\_PIB.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_E\\_OSR.pdf\)](#).

Click here to download Annex F in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_F\\_GLO.pdf\)](#).

Click here to download Annex G in [PDF format \(/net\\_file\\_store/DFSA\\_RM026\\_Annex\\_G\\_CIR.pdf\)](#).

RM25/2006 Trust Service Providers Rules Instrument 2006

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

(1) This instrument shall come into force on 23 February 2006.

#### **Amendments to Modules**

(2) The General Module (GEN) — GEN/VER6/12-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER7/01-06.

(3) The Authorisation Module (AUT) — AUT/VER2/08-05 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — AUT/VER3/01-06.

(4) The Conduct of Business Module (COB) — COB/VER3/12-05 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER4/01-06.

(5) The Anti Money Laundering (AML) — AML/VER1/260/09-04 is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — AML/VER2/01-06.

(6) The Prudential — Investment, Insurance Intermediation & Banking Module (PIB) — PIB/VER3/12-05 is amended in accordance with Annex E to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER4/01-06.

(7) The Ancillary Service Providers Module (ASP) — ASP/VER1/258/09-04 is amended in accordance with Annex F to this instrument and the Module as amended by this instrument may be identified by the following reference — ASP/VER2/01-06.

(8) The Glossary Module (GLO) — GLO/VER6/12-05 is amended in accordance with Annex G to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER7/01-06.

## Citation

(9) This instrument may be cited as the Trust Service Providers Rules Instrument 2006.

## By Order of the Board

**Dr Habib Al-Mulla**  
Chairman

**January 2006**

**RM 25/2006**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_A\\_GEN Module.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_B\\_AUT Module.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_C\\_COB Module.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_D\\_AML Module.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_E\\_PIB Module.pdf\)](#).

Click here to download Annex F in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_F\\_ASP Module.pdf\)](#).

Click here to download Annex G in [PDF format \(/net\\_file\\_store/DFSA\\_RM025\\_Annex\\_G\\_GLO Module.pdf\)](#).  
2005

RM24/2005 Insurance Intermediation Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

## Commencement

(1) This instrument shall come into force on 20 December 2005.

## Amendments to Modules

(2) The General Module (GEN) — GEN/VER5/09-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER6/12-05.

(3) The Conduct of Business Module (COB) — COB/VER2/08-05 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER3/12-05.

(4) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER2/08-05 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER3/12-05.

(5) The Glossary Module (GLO) — GLO/VER5/09-05 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER6/12-05.

## Citation

(6) This instrument may be cited as the Insurance Intermediation Rules Instrument 2005.

## By Order of the Board

**Dr Habib Al-Mulla**  
Chairman

**December 2005**

**RM 24/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM24\\_AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM24\\_AnnexB.pdf\)](#).

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and:**

- (a) having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules and in Annexes A, B and E to this instrument; and
- (b) having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of the rules in respect of Designated Investments in order to allow public consultation to be undertaken in respect of the rules, hereby make the rules in Annexes C and D to this instrument.

**Commencement**

- (1) This instrument shall come into force:
  - (a) in respect of the rule amendments in Annexes C and D on 25 September 2005; and
  - (b) in respect of the rules or rule amendments in all other Annexes on 26 September 2005.

**Amendments to Modules**

- (2) The Authorised Market Institutions (AMI) — AMI/VER1/04-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — AMI/VER2/09-05.
- (3) The Glossary Module (GLO) — GLO/VER4/08-05 is amended in accordance with Annex B and Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER5/09-05.
- (4) The General Module (GEN) — GEN/VER4/08-05 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER5/09-05.
- (5) The Offered Securities Module (OSR) — OSR/VER2/08-05 is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — OSR/VER3/09-05.

**Citation**

- (6) This instrument may be cited as the Takeovers, Appeals and Designated Investments Rules Instrument 2005.
- (7) Annex E to this instrument may be cited as the Takeover Rules or TKO.
- (8) This version of rules in Annex E to this instrument may be identified by the following reference — TKO/VER1/09-05.

**By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**September 2005**  
**RM 23/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM023\\_Annex A.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM023\\_Annex B.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM023\\_Annex C.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM023\\_Annex D.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM023\\_Annex E.pdf\)](#).

RM22/2005 Alternative Trading System Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

**Commencement**

- (1) This instrument shall come into force on the day on 1 August 2005.

## **Amendments to Modules**

- (2) The General Module (GEN) — GEN/VER3/04-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER4/08-05.
- (3) The Authorisation Module (AUT) — AUT/VER1/254/09-04 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — AUT/VER2/08-05.
- (4) The Conduct of Business Module (COB) — COB/VER1/261/09-04 is amended in accordance with Annex C to this instrument and the Module as amended by this instrument may be identified by the following reference — COB/VER2/08-05.
- (5) The Prudential — Investment, Insurance Intermediation and Banking Business Module (PIB) — PIB/VER1/255/09-04 is amended in accordance with Annex D to this instrument and the Module as amended by this instrument may be identified by the following reference — PIB/VER2/08-05.
- (6) The Glossary Module (GLO) — GLO/VER3/04-05 is amended in accordance with Annex E to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER4/08-05.

## **Citation**

- (7) This instrument may be cited as the Alternative Trading System Rules Instrument 2005.

## **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**July 2005**

**RM 22/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM022\\_Annex\\_A\\_GEN.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM022\\_Annex\\_B\\_AUT.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM022\\_Annex\\_C\\_COB.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM022\\_Annex\\_D\\_PIB.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM022\\_Annex\\_E\\_GLO.pdf\)](#).

RM21/2005 Price Stabilisation Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

## **Commencement**

- (1) This instrument shall come into force on the day on 1 August 2005.

## **Amendments to Modules**

- (2) The Glossary Module (GLO) — GLO/VER3/04-05 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference — GLO/VER4/08-05.

## **Citation**

- (3) This instrument may be cited as the Price Stabilisation Rules Instrument 2005.
- (4) The Annex A to this instrument may be cited as the Price Stabilisation Rules or PRS.
- (5) This version of rules in the Annex A to this instrument may be identified by the following reference — PRS/VER1/08-05

## **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**July 2005**

**RM21/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM21\\_annexA.pdf\)](#).



Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RMI21\\_annexB.pdf\)](#).

RM20/2005 Listed Funds Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 23 \(/node/7474\)](#) of the Regulatory Law 2004 and having published the rules for consultation in accordance with [Article 24 \(/node/7475\)](#) of the Regulatory Law 2004, hereby make the rules in the Annexes to this instrument.**

#### **Commencement**

(1) This instrument shall come into force on the day on 1 August 2005.

#### **Amendments to Modules**

(2) The Offered Securities Module (OSR)—OSR/VER1/04-05 is amended in accordance with Annex A to this instrument and the Module as amended by this instrument may be identified by the following reference—OSR/VER2/08-05.

(3) The Glossary Module (GLO)—GLO/VER3/04-05 is amended in accordance with Annex B to this instrument and the Module as amended by this instrument may be identified by the following reference—GLO/VER4/08-05.

#### **Citation**

(4) This instrument may be cited as the Listed Funds Rules Instrument 2005.

#### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**July 2005**  
**RM 20/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RMI20\\_annexA\\_OSRAmended2.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RMI20\\_annex B\\_GLO2.pdf\)](#).

RM19/2005 Markets (Consequential Amendments to the Rulebook) Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004 and Article 8 of the Markets Law 2004, having published the rules for consultation in accordance with Article 24 of the Regulatory Law 2004, hereby make the rules and give the Guidance in the Annexes to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day the Markets Law Amendment Law 2005 comes into force.

#### **Amendments to Modules**

(2) The General Module (GEN) — GEN/VER2/253/10-04 is amended in accordance with [Annex A \(/net\\_file\\_store/DFSA\\_RM19AnnexA.pdf\)](#) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — GEN/VER3/04-05

(3) The Supervision Module (SUP) — SUP/VER2/268/10-04 is amended in accordance with [Annex B \(/net\\_file\\_store/DFSA\\_RM19AnnexB.pdf\)](#) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — SUP/VER3/04-05

(4) The Glossary Module (GLO) — GLO/VER2/257/10-04 is amended in accordance with [Annex C \(/net\\_file\\_store/DFSA\\_RM19AnnexC.pdf\)](#) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — GLO/VER3/04-05.

#### **Citation**

(5) This Instrument may be cited as the Markets (Consequential Amendments to the Rulebook) Instrument 2005.

#### **By Order of the Council**

**Dr Habib Al-Mulla**  
**Chairman**

**April 2005**

## **RM19/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM19AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM19AnnexB.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM19AnnexC.pdf\)](#).

RM18/2005 Recognition Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having published the rules for consultation in accordance with Article 24 of the Regulatory Law 2004, hereby make the rules and give the Guidance in the Annex to this Instrument.**

### **Commencement**

(1) This Instrument shall come into force on the day the Markets Law Amendment Law 2005 comes into force.

### **Citation**

(2) This Instrument may be cited as the Recognition Rules Instrument 2005.

(3) The Annex to this Instrument may be cited as the [Recognition Rules \(/node/5503\)](#) or [REC \(/node/5503\)](#).

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - REC/VER1/04-05

### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**April 2005**

## **RM18/2005**

RM17/2005 Authorised Market Institutions Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004 and Article 8 of the Markets Law 2004, having published the rules for consultation in accordance with Article 24 of the Regulatory Law 2004, hereby make the rules and give the Guidance in the Annex to this Instrument.**

### **Commencement**

(1) This Instrument shall come into force on the day the Markets Law Amendment Law 2005 comes into force.

### **Citation**

(2) This Instrument may be cited as the Authorised Market Institutions Rules Instrument 2005.

(3) The Annex to this Instrument may be cited as the [Authorised Market Institutions Rules \(/node/5183\)](#) or AMI.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - AMI/VER1/04-05

### **By Order of the Board**

**Dr Habib Al-Mulla**  
**Chairman**

**April 2005**

## **RM17/2005**

RM16/2005 Offered Securities Rules Instrument 2005

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004 and Article 8 of the Markets Law 2004, having published the rules for consultation in accordance with Article 24 of the Regulatory Law 2004, hereby make the rules and give the Guidance in the Annex to this Instrument.**

### **Commencement**

(1) This Instrument shall come into force on the day the Markets Law Amendment Law 2005 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Offered Securities Rules Instrument 2005.

(3) The Annex to this Instrument may be cited as the [Offered Securities Rules \(/node/4914\)](#) or OSR.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - OSR/VER1/04-05

#### **By Order of the Board**

**Dr Habib Al-Mulla**

**Chairman**

**April 2005**

**RM16/2005**

RM15/2005 Prescribed Forms and Notices Rules (Amendment No. 1) Instrument 2005

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

1) This Instrument shall come into force on 1 February 2005.

#### **Amendments to Modules**

2) The Prescribed Form and Notices Module (PFN) is amended in accordance with [Annex A \(/net\\_file\\_store/DFSA\\_RM15AnnexA.pdf\)](#) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — PFN/VER3/02-05.

#### **Citation**

3) This Instrument may be cited as the Prescribed Forms and Notices Rules (Amendment No. 1) Instrument 2005.

#### **By Order of the Council**

**Dr Habib al-Mulla**

**Chairman**

**31 January 2005**

**RM15/2005**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM15AnnexA.pdf\)](#).  
2004

RM14/2004 Captive Insurance and Protected Cell Companies Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of these rules, hereby make the rules and give the Guidance in the Annexes to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on 15 October 2004.

#### **Amendments to Modules**

(2) The General Module (GEN) — GEN/VER1/252/09-04 is amended in accordance with [Annex A \(/net\\_file\\_store/DFSA\\_RM14AnnexA.pdf\)](#) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — GEN/VER2/253/10-04

(3) The Supervision Module (SUP) — SUP/VER1/267/09-04 is amended in accordance with [Annex B](#) ([/net\\_file\\_store/DFSA\\_RM14AnnexB.pdf](#)) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — SUP/VER2/268/10-04

(4) The Prudential — Insurance Business Module (PIN) — PIN/VER1/227/09-04 is amended in accordance with [Annex C](#) ([/net\\_file\\_store/DFSA\\_RM14AnnexC.pdf](#)) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — PIN/VER2/228/10-04

(5) The Prescribed Forms and Notices Module (PFN) — PFN/VER1/264/09-04 is amended in accordance with [Annex D](#) ([/net\\_file\\_store/DFSA\\_RM14AnnexD.pdf](#)) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — PFN/VER2/265/10-04

(6) The Glossary Module (GLO) — GLO/VER1/256/09-04 is amended in accordance with [Annex E](#) ([/net\\_file\\_store/DFSA\\_RM14AnnexE.pdf](#)) to this Instrument and the Module as amended by this Instrument may be identified by the following reference — GLO/VER2/257/10-04.

#### **Citation**

(7) This Instrument may be cited as the Captive Insurance and Protected Cell Companies Rules Instrument 2004.

#### **By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**1 October 2004**

#### **RM14/2004**

Click here to download Annex A in [PDF format \(/net\\_file\\_store/DFSA\\_RM14AnnexA.pdf\)](#).

Click here to download Annex B in [PDF format \(/net\\_file\\_store/DFSA\\_RM14AnnexB.pdf\)](#).

Click here to download Annex C in [PDF format \(/net\\_file\\_store/DFSA\\_RM14AnnexC.pdf\)](#).

Click here to download Annex D in [PDF format \(/net\\_file\\_store/DFSA\\_RM14AnnexD.pdf\)](#).

Click here to download Annex E in [PDF format \(/net\\_file\\_store/DFSA\\_RM14AnnexE.pdf\)](#).

RM13/2004 Data Protection Rules Instrument 2004

**The Council of the DIFC Financial Services Authority, in the exercise of the powers conferred on them by Article 22 of the Data Protection Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Data Protection Law 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Data Protection Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Data Protection Rules or DAT.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - DAT/VER1/262/09-04

#### **By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

#### **RM13/2004**

RM12/2004 Glossary Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Glossary Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Glossary Rules or GLO.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - GLO/VER1/256/09-04

#### **By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

#### **September 2004**

#### **RM12/2004**

RM11/2004 Prescribed Forms and Notices Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Prescribed Forms and Notices Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Prescribed Forms and Notices Rules or PFN.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - PFN/VER1/264/09-04

#### **By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

#### **September 2004**

#### **RM11/2004**

RM10/2004 Islamic Financial Business Rules Instrument 2004

**The Council of the DIFC Financial Services Authority, in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Law Regulating Islamic Financial Business 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Islamic Financial Business Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Islamic Financial Business Rules or ISF.

(4) This version of regulations in the Annex to this Instrument may be identified by the following reference - ISF/VER1/250/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM10/2004**

RM09/2004 Ancillary Service Providers Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Ancillary Service Providers Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Ancillary Service Providers Rules or ASP.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - ASP/VER1/258/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM09/2004**

RM08/2004 Anti Money Laundering Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Anti Money Laundering Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Anti Money Laundering Rules or AML.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - AML/VER1/260/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM08/2004**

RM07/2004 Prudential Investment, Insurance Intermediation and Banking Business Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Prudential Investment, Insurance Intermediation and Banking Business Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Prudential Investment, Insurance Intermediation and Banking Business Rules or PIB.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - PIB/VER1/255/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM07/2004**

RM06/2004 Prudential Insurance Business Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Prudential Insurance Business Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Prudential Rules Insurance Business or PIN.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - PIN/VER1/227/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM06/2004**

RM05/2004 Conduct of Business Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Conduct of Business Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Conduct of Business Rules or COB.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - COB/VER1/261/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM05/2004**

RM04/2004 Enforcement Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Enforcement Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Enforcement Rules or ENF.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - ENF/VER1/273/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM04/2004**

RM03/2004 Supervision Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

**Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

**Citation**

(2) This Instrument may be cited as the Supervision Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Supervision Rules or SUP.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - SUP/VER1/267/09-04

**By Order of the Council**

**Dr Habib Al-Mulla**

**Chairman**

**September 2004**

**RM03/2004**

RM02/2004 Authorisation Rules Instruments 2004



**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the Authorisation Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the Authorisation Rules or AUT.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - AUT/VER1/254/09-04

#### **By Order of the Council**

**Dr Habib Al-Mulla**  
**Chairman**

**September 2004**

#### **RM02/2004**

RM01/2004 General Rules Instrument 2004

**The Council of the DIFC Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, having concluded that it would be prejudicial to the interests of the Dubai International Financial Centre to delay the making of these rules in order to allow public consultation to be undertaken in respect of certain rules, hereby make the rules and give the Guidance in the Annex to this Instrument.**

#### **Commencement**

(1) This Instrument shall come into force on the day on which the Regulatory Law 2004 comes into force.

#### **Citation**

(2) This Instrument may be cited as the General Rules Instrument 2004.

(3) The Annex to this Instrument may be cited as the General Rules or GEN.

(4) This version of rules in the Annex to this Instrument may be identified by the following reference - GEN/VER1/252/09-04

#### **By Order of the Council**

**Dr Habib Al-Mulla**  
**Chairman**

**September 2004**

#### **RM01/2004**

Guidance Making Instruments

2022

GMI 16/2022 Code of Market Conduct (CMC) Guidance Instrument (No.16) 2022

Click [here \(/sites/default/files/net\\_file\\_store/GMI16\\_-\\_CMC.pdf\)](/sites/default/files/net_file_store/GMI16_-_CMC.pdf) to view the Rulemaking Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 20 (2) of the Regulatory Law 2004, hereby approves and issues the Guidance in the appendix to this instrument.**

#### Commencement:

(1) This instrument is made on 29 June 2022 and shall come into effect on 1 November 2022.

#### Modules:

(2) The updated Code of Market Conduct (CMC) Module in [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_CMC\\_VER4\\_11-22.pdf\)](#) to this instrument may be identified by the following reference – CMC/VER04/11-22.

#### Citation

(3) This instrument may be cited as the Code of Market Conduct Guidance Instrument (No.16) 2022.

(4) [Appendix 1 \(/sites/default/files/net\\_file\\_store/Appendix\\_1\\_CMC\\_VER4\\_11-22.pdf\)](#) to this instrument may be cited as the Code of Market Conduct Module or CMC.

#### **By Order of the Board**

**Fadel Al Ali**

**Chairman**

29 June 2022

**Christopher Calabia**

**Chief Executive**

GMI 16/2022

GMI 15/2022 Representative Office Module (REP) Guidance Instrument (No.15) 2022

Click [here \(/sites/default/files/net\\_file\\_store/\(1\)\\_GMI15\\_-\\_REP.pdf\)](#) to view the Guidance Instrument in PDF format.

**The Chief Executive of the Dubai Financial Services Authority (“DFSA”) in the exercise of the powers conferred on him by Article 36 of the Regulatory Law 2004, hereby:**

**(a) makes and issues the Guidance in [Appendix 1](#)**

**[\(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_REP.pdf\)](#) to this instrument; and**

**(b) approves the publication of the updated REP Module in [Appendix 2](#)**

**[\(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_REP\\_VER12\\_11\\_22.pdf\)](#) incorporating the Guidance in [Appendix 1](#)**

**[\(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_REP.pdf\)](#).**

#### Commencement:

(1) This instrument is made on 29 June 2022 and shall come into effect on 22 November 2022.

#### Modules:

(2) The updated Representative Office (REP) Module in Appendix 2 to this instrument may be identified by the following reference – REP VER12\_11-22.

#### Citation

(3) This instrument may be cited as the Representative Office Module Guidance Instrument (No.15) 2022.

(4) [Appendix 2 \(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_REP\\_VER12\\_11\\_22.pdf\)](#) to this instrument may be cited as the Representative Office Module or REP.

**Christopher Calabia**

**Chief Executive**

**DFSA**

29 June 2022

GMI 15/2022

GMI 14/2022 Markets Rules (MKT) Guidance Instrument (No.14) 2022

Click [here \(/sites/default/files/net\\_file\\_store/\(1\)\\_GMI14\\_-\\_MKT.pdf\)](#) to view the Guidance Instrument in PDF format.

**The Chief Executive of the Dubai Financial Services Authority (“DFSA”) in the exercise of the powers conferred on him by Article 36 of the Regulatory Law 2004, hereby:**

**(a) makes and issues the Guidance in [Appendix 1](#)**

**[\(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_MKT.pdf\)](#) to this instrument; and**

**(b) approves the publication of the updated MKT Module in [Appendix 2](#)**

**[\(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_MKT\\_VER20\\_11-22.pdf\)](#) incorporating the Guidance in [Appendix 1](#)**

**[\(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_MKT.pdf\)](#).**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into effect on 22 November 2022.

Modules:

(2) The updated Markets Rules (MKT) Module in Appendix 2 to this instrument may be identified by the following reference – MKT VER20\_11-22.

Citation

(3) This instrument may be cited as the Markets Rules Guidance Instrument (No.14) 2022.

(4) [Appendix 2 \(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_MKT\\_VER20\\_11-22.pdf\)](/sites/default/files/net_file_store/(3)_Appendix_2_MKT_VER20_11-22.pdf) to this instrument may be cited as the Markets Rules or MKT.

**Christopher Calabia**  
**Chief Executive**  
**DFSA**

29 June 2022

GMI 14/2022

GMI 13/2022 General Module (GEN) Guidance Instrument (No. 13) 2022

Click [here \(/sites/default/files/net\\_file\\_store/\(1\)\\_GMI13\\_-\\_GEN.pdf\)](/sites/default/files/net_file_store/(1)_GMI13_-_GEN.pdf) to view the Guidance Instrument in PDF format.

**The Chief Executive of the Dubai Financial Services Authority (“DFSA”) in the exercise of the powers conferred on him by Article 36 of the Regulatory Law 2004, hereby:**

**(a) makes and issues the Guidance in [Appendix 1 \(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_GEN.pdf\)](/sites/default/files/net_file_store/(2)_Appendix_1_Amendments_to_GEN.pdf) to this instrument; and**

**(b) approves the publication of the updated GEN Module in [Appendix 2 \(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_GEN\\_VER57\\_11-22.pdf\)](/sites/default/files/net_file_store/(3)_Appendix_2_GEN_VER57_11-22.pdf) incorporating the Guidance in [Appendix 1 \(/sites/default/files/net\\_file\\_store/\(2\)\\_Appendix\\_1\\_Amendments\\_to\\_GEN.pdf\)](/sites/default/files/net_file_store/(2)_Appendix_1_Amendments_to_GEN.pdf).**

Commencement:

(1) This instrument is made on 29 June 2022 and shall come into effect on 22 November 2022.

Modules:

(2) The updated General (GEN) Module in Appendix 2 to this instrument may be identified by the following reference – GEN VER57\_11-22.

Citation

(3) This instrument may be cited as the General Module Guidance Instrument (No.13) 2022.

(4) [Appendix 2 \(/sites/default/files/net\\_file\\_store/\(3\)\\_Appendix\\_2\\_GEN\\_VER57\\_11-22.pdf\)](/sites/default/files/net_file_store/(3)_Appendix_2_GEN_VER57_11-22.pdf) to this instrument may be cited as the General Module or GEN.

**Christopher Calabia**  
**Chief Executive**  
**DFSA**

29 June 2022

GMI 13/2022

2017 2017

GM12/2017 Code of Market Conduct (CMC) Guidance Instrument (No. 12) 2017

Click [here \(/net\\_file\\_store/GMI12\\_-\\_CMC.pdf\)](/net_file_store/GMI12_-_CMC.pdf) to view the Rulemaking Instrument in PDF format.

The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 23 of the Regulatory Law 2004, hereby make the Rules in the appendix to this instrument. The appendix to this instrument also contains the guidance made by the Chief Executive in the exercise of the powers conferred on him under the Regulatory Law 2004.

Commencement:

(1) This instrument is made on 14 June 2017 and shall come into force on 1 August 2017.

Amendments to Modules:

(2) The updated Code of Market Conduct (CMC) Module in [Appendix 1 \(/net\\_file\\_store/CMC\\_VER3\\_08-17.pdf\)](/net_file_store/CMC_VER3_08-17.pdf) to this instrument may be identified by the following reference — CMC/VER03/08-17.

Citation:

(3) This instrument may be cited as the Code of Market Conduct Guidance Instrument (No.12) 2017.

(4) [Appendix 1 \(/net\\_file\\_store/CMC\\_VER3\\_08-17.pdf\)](/net_file_store/CMC_VER3_08-17.pdf) to this instrument may be cited as the Code of Market Conduct Module or CMC.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

14 June 2017

**Ian Johnston**

**Chief Executive**

GMI 12/2017

GM11/2017 General Module (GEN) Guidance Instrument (No.11) 2017

Click [here \(/net\\_file\\_store/GMI11\\_-\\_GEN.PDF\)](/net_file_store/GMI11_-_GEN.PDF) to view the Guidance Instrument in PDF format.

**The Chief Executive of the Dubai Financial Services Authority ("DFSA") in the exercise of the powers conferred on him by Article 36 of the Regulatory Law 2004, hereby:**

**(a) makes and issues the Guidance in [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_to\\_GMI\\_Amendments\\_to\\_GEN.PDF\)](/net_file_store/Appendix_1_to_GMI_Amendments_to_GEN.PDF) to this instrument; and**

**(b) approves the publication of the updated GEN Module in [Appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_to\\_GMI\\_GEN\\_VER39\\_05-17.PDF\)](/net_file_store/Appendix_2_to_GMI_GEN_VER39_05-17.PDF) incorporating the Guidance in [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_to\\_GMI\\_Amendments\\_to\\_GEN.PDF\)](/net_file_store/Appendix_1_to_GMI_Amendments_to_GEN.PDF).**

Commencement:

(1) This instrument is made on 23 May 2017 and shall come into effect on 24 May 2017.

Modules:

(2) The updated General (GEN) Module in [Appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_to\\_GMI\\_GEN\\_VER39\\_05-17.PDF\)](/net_file_store/Appendix_2_to_GMI_GEN_VER39_05-17.PDF) to this instrument may be identified by the following reference – GEN VER39\_05-17.

Citation:

(3) This instrument may be cited as the General Module Guidance Instrument (No.11) 2017.

(4) [Appendix 2 \(/net\\_file\\_store/Appendix\\_2\\_to\\_GMI\\_GEN\\_VER39\\_05-17.PDF\)](/net_file_store/Appendix_2_to_GMI_GEN_VER39_05-17.PDF) to this instrument may be cited as the General Module or GEN.

**Ian Johnston**

**Chief Executive**

**DFSA**

23 May 2017

GMI 11/2017

2016

GM10/2016 Code of Market Conduct Guidance Instrument (No.10) 2016

Click [here \(/net\\_file\\_store/GMI10- CMC.pdf\)](/net_file_store/GMI10- CMC.pdf) to view the Guidance Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 20 (2) of the Regulatory Law 2004, hereby approves and issues the Guidance in the appendix to this instrument.**

Commencement:

(1) This instrument is made on 7 December 2016 and shall come into force on 1 February 2017.

Modules:

(2) The Code of Market Conduct (CMC) module in [Appendix 1 \(/net\\_file\\_store/App\\_CMC\\_VER2\\_02-17.pdf\)](#) to this instrument may be identified by the following reference — CMC/VER02/02-17.

Citation:

(3) This instrument may be cited as the Code of Market Conduct Guidance Instrument (No.10) 2016.

(4) [Appendix 1 \(/net\\_file\\_store/App\\_CMC\\_VER2\\_02-17.pdf\)](#) to this instrument may be cited as the Code of Market Conduct module or CMC.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

7 December 2016

GMI10/2016

2014

GM9/2014 Code of Market Conduct (CMC) Guidance Instrument (No. 9) 2014

Click [here \(/net\\_file\\_store/GI9 - CMC.pdf\)](#) to view the Guidance Instrument in PDF format.

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by Article 20 (2) of the Regulatory Law 2004, hereby approves and issues the Guidance in the appendix to this instrument.**

Commencement:

(1) This instrument is made on 10 December 2014 and shall come into effect on 1 January 2015.

Modules:

(2) The Code of Market Conduct (CMC) module in [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_Code\\_of\\_Market\\_Conduct.pdf\)](#) to this instrument may be identified by the following reference – CMC/VER1/01-15.

Citation

(3) This instrument may be cited as the Code of Market Conduct Guidance Instrument (No.9) 2014.

(4) [Appendix 1 \(/net\\_file\\_store/Appendix\\_1\\_Code\\_of\\_Market\\_Conduct.pdf\)](#) to this instrument may be cited as the Code of Market Conduct module or CMC.

**By Order of the Board**

**Saeb Eigner**

**Chairman**

10 December 2014

GMI9/2014

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Click [here \(/net\\_file\\_store/Appendix\\_1\\_Code\\_of\\_Market\\_Conduct.pdf\)](#) to view Appendix 1 in PDF format.

2011

GM8/2011 Regulatory Policy and Process Guidance Instrument (No. 8) 2011

**The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance in the appendices to this instrument.**

## Commencement

(1) This instrument is made on 27 February 2011 and is conditional upon the enactment of a law to be called "Regulatory Law Amendment Law 2011"; and this instrument shall come into force on the same day as that law.

## Sourcebook Module

(2) The Regulatory Policy and Process Sourcebook module in [Appendix 1](#) ([/net\\_file\\_store/DFSA\\_25\\_GI8\\_App1\\_RPP\\_Sourcebook.pdf](/net_file_store/DFSA_25_GI8_App1_RPP_Sourcebook.pdf)) to this instrument may be identified by the following reference — RPP/VER1/02-11.

## Amendments to Rulebook Modules:

(3) The Authorised Market Institutions (AMI) module — (AMI/VER9/03-10) is amended in accordance with [Appendix 2](#) ([/net\\_file\\_store/DFSA\\_26\\_GI8\\_App2\\_AMI\\_Amendments.pdf](/net_file_store/DFSA_26_GI8_App2_AMI_Amendments.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — (AMI/VER10/02-11).

(4) The Anti Money Laundering (AML) module — (AML/VER6/01-10) is amended in accordance with [Appendix 3](#) ([/net\\_file\\_store/DFSA\\_27\\_GI8\\_App3\\_AML\\_Amendments.pdf](/net_file_store/DFSA_27_GI8_App3_AML_Amendments.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — (AML/VER7/02-11)

(5) The Ancillary Service Providers (ASP) module — (ASP/VER7/09-08) is amended in accordance with [Appendix 4](#) ([/net\\_file\\_store/DFSA\\_28\\_GI8\\_App4\\_ASP\\_Amendments.pdf](/net_file_store/DFSA_28_GI8_App4_ASP_Amendments.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — (ASP /VER8/02-11)

(6) The Prudential — Insurance Business (PIN) module — (PIN/VER10/07-08) is amended in accordance with [Appendix 5](#) ([/net\\_file\\_store/DFSA\\_29\\_GI8\\_App5\\_PIN\\_Amendments.pdf](/net_file_store/DFSA_29_GI8_App5_PIN_Amendments.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — (PIN/VER11/02-11)

## Citation

(7) This instrument may be cited as the Regulatory Policy and Process Guidance Instrument (No. 8) 2011.

(8) [Appendix 1](#) ([/net\\_file\\_store/DFSA\\_25\\_GI8\\_App1\\_RPP\\_Sourcebook.pdf](/net_file_store/DFSA_25_GI8_App1_RPP_Sourcebook.pdf)) to this instrument may be cited as the Regulatory Policy and Process Sourcebook module or RPP.

## Paul M Koster Chief Executive

February 2011  
GM 8/2011

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Click [here](/net_file_store/DFSA_25_GI8_App1_RPP_Sourcebook.pdf) ([/net\\_file\\_store/DFSA\\_25\\_GI8\\_App1\\_RPP\\_Sourcebook.pdf](/net_file_store/DFSA_25_GI8_App1_RPP_Sourcebook.pdf)) to view Appendix 1 in PDF format.

Click [here](/net_file_store/DFSA_26_GI8_App2_AMI_Amendments.pdf) ([/net\\_file\\_store/DFSA\\_26\\_GI8\\_App2\\_AMI\\_Amendments.pdf](/net_file_store/DFSA_26_GI8_App2_AMI_Amendments.pdf)) to view Appendix 2 in PDF format.

Click [here](/net_file_store/DFSA_27_GI8_App3_AML_Amendments.pdf) ([/net\\_file\\_store/DFSA\\_27\\_GI8\\_App3\\_AML\\_Amendments.pdf](/net_file_store/DFSA_27_GI8_App3_AML_Amendments.pdf)) to view Appendix 3 in PDF format.

Click [here](/net_file_store/DFSA_28_GI8_App4_ASP_Amendments.pdf) ([/net\\_file\\_store/DFSA\\_28\\_GI8\\_App4\\_ASP\\_Amendments.pdf](/net_file_store/DFSA_28_GI8_App4_ASP_Amendments.pdf)) to view Appendix 4 in PDF format.

Click [here](/net_file_store/DFSA_29_GI8_App5_PIN_Amendments.pdf) ([/net\\_file\\_store/DFSA\\_29\\_GI8\\_App5\\_PIN\\_Amendments.pdf](/net_file_store/DFSA_29_GI8_App5_PIN_Amendments.pdf)) to view Appendix 5 in PDF format.

2010

GM7/2010 Hedge Fund Code of Practice 2010 Instrument No. 7 of 2010

**The Board of the Dubai Financial Services Authority in the exercise of the powers conferred on them by [Article 20](#) (</node/7470>) of the Regulatory Law 2004, hereby issues the code in the appendix to this instrument.**

## Commencement

This instrument shall come into force on the **date the Collective Investment Law 2010 comes into force.**

## Amendments to Code of Practice

(1) The Hedge Fund Code of Practice 2008 is amended in accordance with the [Appendix](#) ([/net\\_file\\_store/DFSA\\_CodeofPractice\\_HedgeFunds\\_App1.pdf](/net_file_store/DFSA_CodeofPractice_HedgeFunds_App1.pdf)) to this instrument and the Code of Practice as amended by this instrument may be cited as Hedge Fund Code of Practice 2010.

## Citation

(2) This instrument may be cited as the Hedge Fund Code of Practice 2010 Instrument No. 7 of 2010.

**By Order of the Board**

**Abdullah Saleh**

June 2010

2007

GM6/2007 Hedge Fund Code Guidance Instrument (No. 6) 2007

**The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance in the appendix to this instrument.**

**Commencement**

This instrument shall come into force on the **20 January 2008**.

**Amendments to Rulebook Modules**

(1) The Collective Investment Rules Module (CIR) — CIR/VER7/12-07 is amended in accordance with the [Appendix \(/net\\_file\\_store/DFSA\\_GM6\\_App.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — CIR/VER8/01-08.

**Citation**

(2) This instrument may be cited as the Hedge Fund Code Guidance Instrument (No.6) 2007.

**David Knott**

**Chief Executive**

November 2007

GM 6/2007

GM5/2007 Electronic Prudential Reporting System Guidance Instrument (No. 5) 2007

**The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance (in the form of instructional guidelines) in the appendix to this instrument.**

**Commencement**

This instrument shall come into force on the **16 December 2007**.

**Amendments to Rulebook Modules**

(1) The Prudential Returns Module (PRU) — PRU/VER4/09-07 is amended in accordance with the [Appendix \(/net\\_file\\_store/DFSA\\_GM5\\_App.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — PRU - EPRS/VER1/12-07.

(2) The effect of this instrument is to replace the current version of PRU, that is, "VER4" with the first EPRS version set out in the [appendix \(/net\\_file\\_store/DFSA\\_GM5\\_App.pdf\)](#).

**Citation**

(3) This instrument may be cited as the Electronic Prudential Reporting System Guidance Instrument (No.5) 2007.

**David Knott**

**Chief Executive**

November 2007

GM 5/2007

GM4/2007 International Standards Guidance Instrument (No. 4) 2007

The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance (in the form of instructional guidelines) in the Appendices to this instrument.

#### **Commencement**

This instrument shall come into force on the **13 September 2007**.

#### **Amendments to Rulebook Modules**

(1) The Prudential Returns Module (PRU) — PRU/VER3/07-07 is amended in accordance with the Appendices 1 ([/net\\_file\\_store/DFSA\\_GM4\\_Appendix1.pdf](/net_file_store/DFSA_GM4_Appendix1.pdf)) and 2 ([/net\\_file\\_store/DFSA\\_GM4\\_Appendix2.pdf](/net_file_store/DFSA_GM4_Appendix2.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — PRU/VER4/09-07.

#### **Citation**

(2) This instrument may be cited as the International Standards Guidance Instrument (No. 4) 2007.

**David Knott**  
**Chief Executive**

September 2007  
GM 4/2007  
GM3/2007 Principal Commodity Futures Trading Participants Guidance Instrument 2007

The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance in the Annex to this instrument.

#### **Commencement**

This instrument shall come into force on the **5 July 2007**.

#### **Amendments to Rulebook Modules**

(1) The General Module (GEN) — GEN/VER14/06-07 is amended in accordance with the Annex ([/net\\_file\\_store/DFSA\\_GM3\\_Annex.pdf](/net_file_store/DFSA_GM3_Annex.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER15/07-07.

#### **Citation**

(2) This instrument may be cited as the Principal Commodity Futures Trading Participants Guidance Instrument 2007.

**David Knott**  
**Chief Executive**

July 2007  
GM 3/2007  
GM2/2007 Insurance Prudential Regime Guidance Instrument 2007

The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance (in the form of instructional guidelines) in the Annexes to this instrument.

#### **Commencement**

This instrument shall come into force on the **5 July 2007**.

#### **Amendments to Sourcebook Modules**

(1) The Prudential Returns Module (PRU) — PRU/VER2/06-07 is amended in accordance with Annexes A ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexA\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexA_amended.pdf)), B ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexB\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexB_amended.pdf)), C ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexC\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexC_amended.pdf)), D ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexD\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexD_amended.pdf)), E ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexE\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexE_amended.pdf)) and F ([/net\\_file\\_store/DFSA\\_GM2\\_AnnexF\\_amended.pdf](/net_file_store/DFSA_GM2_AnnexF_amended.pdf)) to this instrument and the Module as amended by this instrument may be identified by the following reference — PRU/VER3/08-07.



**Citation**

(2) This instrument may be cited as the Insurance Prudential Regime Guidance Instrument 2007.

**David Knott**  
**Chief Executive**

June 2007  
GM 2/2007  
2006

GM1/2006 Interpreting the Rulebook Guidance Instrument 2006

**The Chief Executive of the Dubai Financial Services Authority in the exercise of the powers conferred on him under the Regulatory Law 2004, hereby makes the guidance in the Annex to this instrument.**

**Commencement**

This instrument shall come into force on the **17<sup>th</sup> May 2006**.

**Amendments to Rulebook Modules**

(1) The General Module (GEN) — GEN/VER8/04-06 is amended in accordance with the [Annex \(/net\\_file\\_store/DFSA\\_GM1\\_Annex.pdf\)](#) to this instrument and the Module as amended by this instrument may be identified by the following reference — GEN/VER9/05-06.

**Citation**

(2) This instrument may be cited as the Interpreting the Rulebook Guidance Instrument 2006.

**Jane Coakley**  
**Acting Chief Executive**

May 2006  
GM 1/2006